Please use this template and the headings below, but delete all italicized instructions before submitting via REDCap. **LOI should not exceed 2 pages**. Letters of support (maximum of 2) are encouraged and do not count toward the two-page limit. Include letters of support after LOI.

**Principal investigator (name and title):**

**Project title:**

**Background:** Briefly describe the problem or unmet need to be addressed. (~200 words)

**Proposed Technology and Solution:** This section should be focused on the idea for the planned technology/therapeutic. The details of the technology need not be described, but sufficient information should be provided to allow a determination of the feasibility of the approach. (~200 words)

**Preliminary Data:** Preliminary data, such as published articles (if any) that support the feasibility of and future clinical demand for the proposed technology. (~100 words)

**Commercial Potential:** Identify the market for the proposed technology and estimate its size. How many patients could benefit from this technology? Would this technology result in healthcare savings? (~200 words)

**Competition:** Identify similar commercial therapeutics or solutions clinicians currently use for this problem. How is your technology different? (~100 words)

**Commercialization Path:** Describe a strategy for pursuing additional funding (e.g., sponsored research agreements, joint ventures, or additional grants to further commercial development after BIP funding ends). What is the planned or desired commercialization path: licensing the technology to an existing company or forming a startup company? (100 words)

**Intellectual Property (IP) Status:** What is the IP status of your proposed technology, including existing invention disclosures, filed patent applications, shared IP ownership with others, patents awarded and/or technologies licensed, and third party IP. Prior to submitting your LOI, you must submit a Technology Disclosure Form to the OHSU Technology Transfer and Business Development office. The form can be found here. (50 words)

**R&D Timeline and Budget:** Outline 1-year project timeline and milestones. Estimate total R&D and/or development timeline (i.e., “bench to bedside” time). Include a gross estimate of the direct R&D costs for study personnel, minor equipment, and supplies (do not add in the university overhead) for the award period.

**Team Members:** List team members, their expertise, and project role.