

## MGT 561 Financial Accounting

**Term:** Fall 2018

**Credits:** 4 quarter credits

**Instructor:** Gudrun Granholm ([gudrung@boxoneleader.com](mailto:gudrung@boxoneleader.com))

**Course meets online:** Monday, September 24 – Friday, December 7, 2018

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| <b>Face-to-Face Dates:</b> | Friday, September 28, 2018 | 4:00pm – 9:00pm | RLSB 2S030/34 |
|                            | Friday, November 30, 2018  | 4:00pm – 9:00pm | RLSB 2S030/34 |

### Required Materials

Finkler, A. & Ward, D. *Accounting Fundamentals for Health Care Management*. Jones and Bartlett Publishers, second edition 2011. ISBN-13: 978-1449645281. MSRP: \$120.00.

Fields, E. *The Essentials of Finance and Accounting for Nonfinancial Managers*. AMACOM, third edition 2016. ISBN-13: 978-0814436943. MSRP: \$20.00.

Pricing for textbooks may vary by retailer. Additional information about pricing, electronic options (e.g., Kindle), rentals, and used copies is available through your favorite online vendor. Additional readings will be made available through the Sakai learning platform.

### Course Description

In today's quickly changing and highly challenging financial environment, it is critical for everyone involved in the delivery of health care to understand their contribution to the financial success of their organization, whether for-profit or non-profit. How do you reduce the cost of medical services and decrease the medical loss ratio? Improve the gross margin for health care drugs or products? Improve the bottom line? The long-term return on investment?

This course helps health care practitioners understand and work with financial statements and information. The course covers the fundamental accounting concepts necessary to understand financial statements and provides a practical, real-world method for understanding an organization's financial statements. Sessions will also cover basic financial ratios for evaluating health care organizations, as well as connecting financial performance with strategic objectives.