An investment of this magnitude in biomedical research and technology will serve as a catalyst for economic activity in the form of immediate jobs, as well as long-term industry growth.

Oregon Economic Impact of $1.2 Billion Investment in OHSU Knight Cancer Institute

Preliminary analysis estimates that a $1.2 billion capital and operations investment in the OHSU Knight Cancer Institute will generate:

Two-Year Impact during Construction Phase

$892 million in total economic output - (direct, indirect, and induced value of goods and services produced), including $393 million in personal income

6,835 jobs - (FTE for one year) supported directly, indirectly, and induced, including 3,605 directly created jobs

$35.3 million in tax revenue - $21.3 million in state income tax and $14 million local property tax

Ongoing Annual Impact once Fully Operational

$134 million in total economic output - (direct, indirect, and induced value of goods and services produced), including $62.1 million in personal income

860 total jobs - supported directly, indirectly, and induced, including 384 new direct Knight Cancer Institute employees

$5.6 million in tax revenue - ($3.4 million state income tax and $2.2 million local property tax)