



OHSU REGISTRAR AND FINANCIAL AID STUDENT FINANCIAL AID EXPLAINED

Financial Aid Information for Oregon Health & Science University

2011 – 2012

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GENERAL INFORMATION

Introduction

Oregon Health & Science University (OHSU) recognizes that students and their families may have difficulty financing postsecondary education. To ensure that all qualified students have an opportunity to attend OHSU, the university provides financial assistance through the Financial Aid Office.

This guide has been developed to explain financial aid at OHSU and to acquaint you with the terms and conditions of assistance. We hope that it will answer many of your questions regarding the process of receiving financial aid. Please call the Financial Aid Office if you have further questions about any of our policies.

About Financial Aid at OHSU

The student financial aid program at OHSU is designed to assist students in meeting their educational costs. The Financial Aid Office thoroughly reviews your application for aid, and the best possible assistance is offered to help cover the costs of attending. There are four general types of financial aid: scholarships, grants, loans and employment. The types of aid you will be awarded will depend on many things, including your program of study, financial need and available aid.

You must be formally admitted into a financial aid approved degree or certificate program at OHSU before your application for financial aid will be reviewed. We therefore suggest that you apply for financial aid AND admissions at the same time in order to meet certain financial aid deadlines. Once we are notified of your admission to the university we will begin to review your financial aid application. Waiting until you have been admitted to the university to apply for financial aid may adversely affect your financial aid award. Please see the Application Procedure Section for more information. Also, we will utilize several methods to contact you regarding your financial aid, including contacting you via email. Therefore, please make sure to check your OHSU assigned email address and to update us on your other email addresses.

We look forward to working with you during your time at OHSU. Our goal is to make the financial aid process as smooth as possible for you. Please contact our office with any questions you may have.

Helpful Contacts and Information

Registrar and Financial Aid Office www.ohsu.edu/finaid/	503 494-7800
Office of Academic & Student Affairs www.ohsu.edu/academic/acad/	503 494-7878
Oregon Student Assistance Commission www.osac.state.or.us/	800 452-8807
U.S. Department of Education Direct Loan Servicing www.ed.gov/DirectLoan	800 848-0979

APPLICATION PROCEDURES

Required Forms and Filing Process

The Free Application for Federal Student Aid (FAFSA) will be used to help determine your eligibility for all federal, state and university financial aid programs. When completing the FAFSA, please enter "Oregon Health & Science University, Portland, OR," in the section that requires you to indicate which colleges are to receive the FAFSA information. Our Federal School Code is 004883.

Options for filing the FAFSA include the paper application, the renewal application, and electronic application. Paper application forms are available by calling 1-800-4FEDAID. With a Personal Identification Number, a student can complete the electronic version of the FAFSA on the Web at www.fafsa.gov.

The FAFSA must be submitted after January 1 of each year. Once the U.S. Department of Education has processed your FAFSA, you will receive either an electronic or a paper Student Aid Report (SAR). Please review the SAR carefully. Follow the instructions on your SAR if you need to make any changes to the information you reported on your FAFSA. The Financial Aid Office will receive the information directly from the Department of Education electronically.

The OHSU preferential filing date by which the FAFSA must be **received** by the Federal Processor is March 1 of each year. Applications received after March 1 will be processed, but funding may not be available in some financial aid programs. Because filing after the March 1 deadline can adversely affect your award package, we strongly suggest that you file your FAFSA with estimated income if you do not have your taxes completed. Corrections to the information can be made at a later date with no adverse effect on your priority filing status.

Because financial aid is based on prior year income and information, you must reapply each year. Reminder notices will be emailed to continuing students in January.

Parental Information for Department of Health and Human Services Funding

Students wanting to apply for Department of Health and Human Services (DHHS) funding (loan and scholarship) must include parental data on the FAFSA even though they meet the criteria of being an independent student.* This is a federal program requirement. Providing parental information to determine eligibility for DHHS funding will **not** affect eligibility for other types of funds for independent students. If OHSU receives DHHS funding, an email will be sent to potentially eligible students in September or early October regarding how to apply for the funding and a deadline date. The application will be available during that time at the OHSU financial aid website (www.ohsu.edu/finaid). Students are encouraged to complete the Department of Health and Human Services Application. If you choose not to provide parental information, the Financial Aid Office will consider your DHHS application incomplete and will not consider you for DHHS funding.

*The Scholarship for Disadvantage Student and the Primary Care Loan have exceptions to the rule regarding if parental information is required. If such funding is available, the information regarding exceptions would be included in the notification regarding applying for the funding.

AWARDING PROCESS

Cost of Attendance and Determining Eligibility

The cost of attendance includes instructional and non-instructional costs. Instructional costs are tuition, fees, books and supplies. The tuition and fees for each program are listed in the *OHSU Academic Year Fee Books*. A fee book covers fall through the following summer term. The fee books can be found at www.ohsu.edu/registrar/.

Non-instructional costs include housing, utilities, food, transportation, clothing and other personal expenses. The *OHSU Academic Year Fee Book*, estimates for books and supplies, and estimates for non-instructional costs can be obtained by contacting the Registrar and Financial Aid Office.

The Financial Aid Office will develop standard budgets that take into account both instructional and non-instructional costs. Your personal budget may differ from the one we have compiled. We use a general standard budget, which assures that all students are evaluated as consistently as possible.

If you will incur child day care expenses during the period of time that you are in school, please contact our office to obtain the Child Care Provider Statement. The Financial Aid Office may be able to increase your standard budget by the amount of your child day care expenses. Eligibility of additional funding to cover child day care expenses will be determined by the Financial Aid Office on a case by case basis. Additionally, the Financial Aid Office has developed maximum amounts that can be added into an individual student's budget to cover child day care expenses. Specifically, we will consider your request for additional funding based upon the costs you incur up to the following maximums:

Infant to Toddler:	\$1345 monthly
Two to Six Years:	\$997 monthly
Six to 12 years-Before and After School Program:	\$350 monthly

Based on the information you submitted on the FAFSA, an Expected Family Contribution (EFC) is determined. Many components are used when determining the EFC including income, taxes paid, size of the household, assets and other factors. The EFC is then subtracted from the cost of attendance to determine eligibility for need-based assistance.

The Federal Government offers the Financial Aid Office very little flexibility in altering a student's need. However, it is recognized that certain situations are beyond a person's control and those situations may affect a student's ability to contribute toward his/her education. Examples of special circumstances are required medical/dental expenses (not covered by insurance), involuntary loss of employment, car repairs that are required to make the car operational (does not include regular maintenance issues), one time purchase of a computer (not to exceed \$2000 and does not include such things as a PDA, etc). If you have one of these circumstances, please contact our office at 503-494-7800. If you feel you have other special circumstance, a letter with supporting documentation may be submitted to the Financial Aid Office for review. Please note that ceasing employment in order to return to school is **not** considered a special circumstance.

Verification

The U.S. Department of Education and OHSU selects applications for a process called Verification. If your application is selected for Verification, the Financial Aid Office is required to verify certain information that you provided on your FAFSA. The Financial Aid Office will notify you if you have been selected for Verification. You will be asked to submit additional documentation such as signed copies of your federal income tax returns (including your parents' and/or spouse's when applicable) and a worksheet verifying your household size and number in college. Income tax returns should be sent directly to the OHSU Financial Aid Office; they should never be mailed with the FAFSA. In addition, the Financial Aid Office may ask for additional documentation to clarify your situation. When asked to submit additional documents, please do so in a timely manner.

Students selected for Verification will not be awarded financial aid until all requested documentation has been submitted. If there are corrections that need to be made to your FAFSA, the Financial Aid Office will make those corrections for you electronically.

If your application is selected for Verification after you have been initially awarded, any financial aid previously awarded will be on hold until the necessary documents are received from you, the verification process is complete, and any necessary revisions are made to your award. You will be notified if any changes are made to your award.

Determining Awards

After your eligibility has been determined, OHSU will award the best possible funds depending upon your financial need. Your offer of assistance may likely combine several financial aid programs. Students are mailed a Notification of Eligibility outlining the sources and amounts of funding for which they qualify based on the data submitted.

When awarding aid, OHSU must follow all federal and state laws and regulations. Your financial aid funding depends upon the information you and your family provide, the number of eligible applicants, and the total funds available. For example, there are not enough grant funds available to meet every student's eligibility. Therefore, we are obligated by federal law to offer these funds to students who have the greatest financial need.

Policies have been developed to ensure that students with similar levels of eligibility will receive similar awards, and usually this intent is achieved. There will be times, however, when awards will differ because of circumstances beyond the control of the Financial Aid Office. Such circumstances might include applications submitted with inaccurate data, lack of parental information on the application, or applications received after March 1.

Some of the general criteria for being considered for funding are listed below:

- Be a U.S. citizen or eligible noncitizen.
- Enroll in an eligible program as a regular student seeking a degree or certificate.
- Be registered with Selective Service if required (in general, if you are a male age 18 through 25).
- Meet satisfactory academic progress standards set by your school.
- Certify that you are not in default on a federal loan or owe money on a federal grant.

- Certify that you will use federal student aid only for educational purposes.

And, only if you have previously received federal student aid:

- Certify that you were not convicted for a drug offense that occurred while you were enrolled in school and receiving federal student aid.

Ramifications of Drug-Related Offenses for new and continuing students:

A student who has been convicted of any offense under any Federal or State law involving the possession or sale of a controlled substance shall not be eligible to receive any grant, loan, work assistance during the period beginning on the date of such conviction and ending after the interval specified in the following table:

If convicted of an offense involving:

The possession of a controlled substance:

1st offense

2nd offense

3rd offense

Ineligibility period is:

1 year

2 years

Indefinite

The sale of a controlled substance:

1st offense

2nd offense

Ineligibility period is:

2 years

Indefinite

A student whose eligibility has been suspended may resume eligibility before the end of the ineligibility period if:

1. The student satisfactorily completes a drug rehabilitation program that complies with criteria determined by the Department of Education and includes two unannounced drug tests OR
2. The conviction is reversed, set aside, or otherwise rendered nugatory.

Receiving Your Award

To receive the aid, you must have returned a signed notification of eligibility, completed any required entrance counseling and promissory notes (if necessary, the information on how to complete them would be listed on your Notification of Eligibility), be registered for the appropriate number of credits, and not have any holds. Also, for alternative and PLUS loans, your loan must be approved by the lender. In addition, for alternative loans, we must have received the funding from your lender. If the alternative loan is in the form of a check and it requires your signature, you will be contacted to sign the check so it can be applied to your account. This may add time to receiving your aid.

If all these requirements are met, the **earliest** funds are available is the beginning of the term based on the academic calendar for your program/year. The disbursement dates for your program are listed on the enclosed Notification of Eligibility Form. You can also find the entire financial aid disbursement calendar at www.ohsu.edu/finaid, select 'Financial Aid Information' on the left side menu, then select '2011-12 Financial Aid Disbursement Calendar'.

You can check your student account to review charges on your account and also aid applied to

your account. To check your student account, go to www.ohsu.edu/finaid, select the 'Logon to ISIS online' button on the lower left hand side of the page menu and follow the instructions to log in.

Any aid disbursed to your student account is first applied to outstanding charges before determining if there is a refund. Refunds for excess financial aid are in either the form of a refund check or direct deposit. **If you would like to sign up for direct deposit, you may print the form off at <http://www.ohsu.edu/finaid-forms>.** It is located on the General Financial Aid Form section on this page. The form and any necessary paperwork should be submitted to the OHSU Cashiers Office at the Portland Campus (see additional information on the form).

Tuition Payment

If the release of financial aid funds is delayed, or some other circumstances have occurred which prevent you from paying your tuition, a deferred tuition plan is available. For more information, contact the Baird Hall Cashier's Office at 503 494-8243.

Enrollment

The enrollment level required to receive the financial aid award listed on your Notification of Eligibility for each term of the financial aid year (Full Time, ¾ Time, ½ Time, or <1/2 Time).

Listed below are the credits required for that enrollment level.

Enrollment Status/Code	Undergraduate	Graduate/Professional
Full Time	12 or more credits.....	9 or more credits
¾ Time	9 to 11 credits.....	7 to 8 credits
½ Time	6 to 8 credits.....	5 to 6 credits
<½ Time	1 to 5 credits.....	1 to 4 credits
Not Enrolled	0 credits.....	0 credits

If your enrollment will differ from what is listed on the Notification of Eligibility, you will need to complete and submit an enrollment plan update form. The form is available at our office or at the following website: http://www.ohsu.edu/xd/education/student-services/financial-aid/general-forms-information/upload/Enroll_1112.pdf. Your financial aid award will then be revised based on the enrollment level that you reported. A revised Notification of Eligibility will be sent to you. Please be aware, certain financial aid programs are available to students who are attending on a part-time basis, but funding is more limited. Please see the information listed below regarding enrollment requirements for some basic aid types.

Types of Aid*	Undergraduate Enrolled full time, 1/2, or ¾ time	Graduate Enrolled full time, 1/2, or ¾ time
Pell Grant**	Yes	N/A
Supplemental Educational Opportunity Grant (SEOG)	Yes	N/A
Oregon Opportunity Grant (OOG)	Yes	N/A
Work Study	Yes	Yes
Perkins Loan	Yes	Yes
Subsidized Stafford Loan	Yes	Yes

Unsubsidized Stafford Loan	Yes	Yes
PLUS Parent Loan	Yes	N/A
Graduate PLUS Loan	N/A	Yes
Scholarship for Disadvantaged Students (SDS)	Requires full time enrollment	Requires full time enrollment
Health Profession Loan (HP)	Requires full time enrollment	Requires full time enrollment

* The amount of aid available at less than full time could be lowered based on the fund requirements as well as your lower cost of attendance.

**The only federal student aid program available at less than 1/2 time enrollment is the Pell Grant Program. However, there are limitations on which Pell Grant recipients could receive the grant at less than 1/2 time.

If you are enrolled in more than the minimum number of credits required for the enrollment status (but are still in that enrollment level) and your program charges by the credit, you can request that your cost of attendance be increased to reflect your actual tuition cost. This is likely to result in additional loan eligibility. Such requests can first be submitted to the financial aid office one week prior to the term beginning. All such requests must be submitted before the last term of the financial aid year has concluded or when you stop attending at least 1/2 time, whichever comes first.

Reporting Additional Resources

Federal regulations require you to report to our office if you will receive any additional resources for Summer 2011 through Spring 2012.

This includes, **but is not limited to:**

Graduate Research Assistantships	Stipends	Departmental Tuition/Fee Payments
Employee Tuition Benefits	Traineeships	Private Scholarships
Military Awards	WICHE funding	National Health Service Corp
Vocational Rehabilitation	Americorps	State (not Federal) VA educational benefits

Exclude sources of aid that are awarded by the OHSU Financial Aid Office such as Pell Grants, Perkins Loans, Stafford Loans, Health Profession Loans, etc. If you will receive any additional resources, please go to <http://www.ohsu.edu/finaid-forms> to print out the Reporting Additional Resources form under the 2011-12 Financial Aid Forms section to report those resources to our office. If you are not receiving any additional resources, you do not need to submit this form.

If your eligibility has already been met, then the addition of other resources requires OHSU to make an adjustment in the financial aid you have been awarded. This adjustment will involve the reduction of loan funds whenever possible. If, on the other hand, your eligibility has not been met, a change in your OHSU award may not be necessary.

Interview Trips and Board Exams

Federal law requires that financial aid be provided only for expenses related to acquisition of academic degrees or certificates. This means that student aid programs cannot finance expenses for interview trips, because such trips are not necessary to receive a degree. On the other hand, national examinations required during the course of study are included in the cost of books and supplies budgeted for financial aid educational expenses.

Tax Credits

There are certain tax benefits in place for tuition paid and for student loan interest payments. For current information on these tax laws, contact an accountant or go to Internal Revenue Service Web site www.irs.gov.

POLICIES

Withdrawals

If you decide to leave the university, for any reason, including official leaves of absence, you are required to complete a Withdrawal or Approved Leave of Absence form, have it approved by the academic program, and submit it to the Registrar and Financial Aid Office. This form is available in the Registrar and Financial Aid Office. If you have borrowed a student loan, you will be required to complete an exit interview. Exit interviews are conducted by the Student Loan Department of OHSU Corporate Financial Services and staff can be reached at 503 494-7314.

If you withdraw during a quarter in which you are receiving financial aid, you may be required to repay a portion of the assistance you received in accordance with federal regulations. See Return of Title IV Funds below for more information.

Refunds

Students who withdraw from courses after a term has begun will have tuition charges assessed according to the University Refund Policy as defined below. Financial aid recipients also will be subject to the Return of Title IV Funds calculation.

Refunds may be granted to students in accordance with the following University Refund Policy for 2011-12. The employee tuition benefit program is nonrefundable. Notification of withdrawal or cancellation must be in writing and addressed to the designated university officer. An appeals process is available to students who believe that their circumstances warrant exceptions to the published policy. The following is the anticipated OHSU Refund Schedule for 2011-12.

Starting the first day of the academic term, by calendar days:

Refund before the close of the 12th day	100%
Refund before the close of the 26th day	50%

The official refund schedule is available from the OHSU Registrar and Financial Aid Office. It is generally finalized in mid-May. The schedule of tuition and fees for each program is published annually in the *OHSU Academic Year Fee Book*. The fee book can also be found

at: <http://www.ohsu.edu/registrar/>.

Return of Title IV Funds

If a financial aid recipient who is enrolled in courses that span the entire length of the term withdraws (for whatever reason) from all classes prior to completion of a term, federal regulations require the Financial Aid Office to calculate the amount of Title IV financial aid the student and OHSU can retain.

If a financial aid recipient who is enrolled in courses that are scheduled back to back within a term (no courses span the entire length of the term) does not complete all of the courses they were scheduled to attend (for whatever reason) during a term, federal regulations require the Financial Aid Office to calculate the amount of Title IV financial aid the student and OHSU can retain.

Federal regulations state that you earn your Title IV financial aid awards directly in proportion to the number of days attended. If you completely withdraw, or do not complete all of the back to back courses you are scheduled to attend during a term, the Financial Aid Office must calculate, according to a specific formula, the portion of the total scheduled financial aid you have earned and are therefore entitled to receive. If you received more Title IV financial aid than you earned, the unearned excess funds must be returned to the U.S. Department of Education.

The amount of assistance that you have earned is determined on a prorata basis. For example, if you attended 30% of the term or 30% of the back to back courses you were scheduled to attend, you earn 30% of the assistance you were originally scheduled to receive. Once you have attended more than 60% of the term (for courses that span the entire length of the term) or 60% of the back to back courses you were scheduled to attend, you earn all the assistance that you were scheduled to receive for that period. Scheduled breaks of five consecutive days or longer are excluded from the calculation, but weekend days are included.

If the Return of Title IV Funds calculation determines that OHSU must return unearned Title IV funds, the funds will be returned to the programs in the following order:

- 1.) Unsubsidized Federal Direct Stafford Loans
- 2.) Subsidized Federal Direct Stafford Loans
- 3.) Federal Perkins Loans
- 4.) Federal Direct Parent/Graduate PLUS Loans
- 5.) Federal Pell Grants
- 6.) Federal Supplemental Educational Opportunity Grants (SEOG)

Once the Return of Title IV Funds calculation has been completed, OHSU will return its portion of the unearned aid to the federal government. If OHSU is not required to return all of the excess funds (as determined by the calculation), you must return the remaining amount. Any loan funds that you are required to return must be repaid according to the terms of your promissory note. If you must return any grant funds, the law provides that the amount you must repay is to be reduced by 50%. If you are required to return grant funds, you must either repay that amount in full or make satisfactory arrangements with the U.S. Department of

Education to repay the amount. You must either repay the total grant amount or complete repayment arrangements within 45 days of the date that you were notified by OHSU, or risk losing your eligibility for further federal financial assistance.

The Return of Title IV Funds calculation is not related to the OHSU Tuition Refund Policy. Therefore, if the return of unearned Title IV financial aid causes any portion of your tuition and fees to become uncovered, you will be billed by the university. In such cases, you will be required to make arrangements with the Bursar to pay the balance. Additional information on the Return of Title IV Funds calculation procedures and requirements, including examples, may be obtained from the Financial Aid Office.

Consortium Agreements

Students that have an approved consortium agreement with another institution are required to submit copies of grades or unofficial transcripts to the Financial Aid Office by the end of the term for which the consortium agreement was in effect. To prevent future term financial aid disbursements from being made without copies of grades or unofficial transcripts being on file, holds are automatically placed on the student's account. The holds are removed once documentation is received.

D.M.D. Satisfactory Academic Progress Policy

Maintaining Financial Aid Satisfactory Academic Progress

Federal regulations require that all students receiving federal financial assistance maintain Satisfactory Academic Progress. **Satisfactory Academic Progress will be reviewed at the end of the spring term and be based on all terms at OHSU even those in which financial aid funding was not received.** At OHSU, to maintain Satisfactory Academic Progress, students in the D.M.D. program must meet all of the following standards:

- Be eligible to register (not academically dismissed)

and

- Successfully complete at least 67% of total cumulative attempted credits at OHSU. Unsuccessful grades include, but are not limited to: incompletes (I), no grade received/no basis for grade (X), failing marks (F, NP, 0.0, U), withdrawals (W, WS, WU), and audited courses (AUD). Note: you may repeat a course that you previously did not successfully complete. If you have successfully completed it and wish to retake it, you may retake it once. Please note: each time you register for the course it will count as an attempted course.

and

- Maintain a cumulative GPA of at least 2.0.

Financial Aid Suspension

Students on who do not meet the above requirements at the end of spring term will be placed on Financial Aid Suspension. Students placed on Financial Aid Suspension will be notified of this status in writing. Students on Financial Aid Suspension will be denied future financial aid.

- Students placed on Financial Aid Suspension have the right to submit an appeal to the Director of Financial Aid to have their aid reinstated. The decision to

approve an appeal to reinstate aid eligibility is at the discretion of the Director of Financial Aid.

- A student's appeal must include:
 - An explanation of why they did not meet the requirements listed above.
 - What has changed that will result in them being able to meet the above requirements.
 - Additionally, students may submit appeals based on unusual circumstances, such as an injury/illness of the student, the death of a relative of the student or other special circumstances.
 - For those students who will not be able to complete their program within the maximum time frame allowed (see below), they will need to include an academic plan formulated by their academic advisor for successful completion of the program
- If an appeal is denied or the student chooses not to appeal, the Financial Aid Suspension can be removed if the student completes enough credits at their own expense to raise the successfully completed percentage to above 67%. Unsuccessful grades include, but are not limited to: incompletes (I), no grade received/no basis for grade (X), failing marks (F, NP, 0.0, U), withdrawals (W, WS, WU), and audited courses (AUD). The student must notify the OHSU Financial Aid Office if this occurs so the Financial Aid Suspension can be reevaluated.

Financial Aid Probation

D.M.D. students who are suspended from financial aid and successfully appeal will be placed on Financial Aid Probation for one term. When placed on Financial Aid Probation, a written notice will be sent to students informing them of the requirements of Financial Aid Probation. Students on Financial Aid Probation who successfully complete all of the Satisfactory Academic Progress standards at the end of the probationary term will have the probationary status removed.

Cumulative Attempted Credit Limit

A D.M.D. student is allowed to receive federal financial aid up to a maximum of 150% of the published credits required to complete the OHSU curriculum. All attempted credits at OHSU or through an OHSU approved consortium (even credits attempted during terms in which aid was not received) will be counted toward the maximum credits allowed. If a student reaches that maximum, they are no longer eligible to receive federal or state financial aid for that program. A student may file an appeal of the time frame maximum with the financial aid office. The appeal should include an academic plan formulated by their academic advisor for successful completion of the program. In addition, the appeal should include a written explanation of why the program was not completed within the allotted credits. The decision to approve an appeal to reinstate aid eligibility is at the discretion of the Director of Financial Aid.

M.D. Satisfactory Academic Progress Policy

Maintaining Financial Aid Satisfactory Academic Progress

Federal regulations require that all students receiving federal financial assistance maintain Satisfactory Academic Progress. **Satisfactory Academic Progress will be reviewed at the end of the spring term and be based on all terms at OHSU even those in which financial aid funding was not received.** At OHSU, to maintain Satisfactory Academic Progress, students in the M.D. program must meet all of the following standards:

- Be eligible to register (not academically dismissed)

and

- Successfully complete at least 67% of total cumulative attempted credits at OHSU. Unsuccessful grades include, but are not limited to: incompletes (I), no grade received/no basis for grade (X), failing marks (F, NP, 0.0, U), withdrawals (W, WS, WU), and audited courses (AUD). Note: you may repeat a course that you previously did not successfully complete. If you have successfully completed it and wish to retake it, you may retake it once. Please note: each time you register for the course it will count as an attempted course.

and

- Maintain a cumulative GPA of at least 1.0.

Financial Aid Suspension

Students on who do not meet the above requirements at the end of spring term will be placed on Financial Aid Suspension. Students placed on Financial Aid Suspension will be notified of this status in writing. Students on Financial Aid Suspension will be denied future financial aid.

- Students placed on Financial Aid Suspension have the right to submit an appeal to the Director of Financial Aid to have their aid reinstated. The decision to approve an appeal to reinstate aid eligibility is at the discretion of the Director of Financial Aid.
 - A students appeal must include:
 - An explanation of why they did not meet the requirements listed above.
 - What has changed that will result in them being able to meet the above requirements.
 - Additionally, students may submit appeals based on unusual circumstances, such as an injury/illness of the student, the death of a relative of the student or other special circumstances.
 - For those students who will not be able to complete their program within the maximum time frame allowed (see below), they will need to include an academic plan formulated by their academic advisor

for successful completion of the program

- If an appeal is denied or the student chooses not to appeal, the Financial Aid Suspension can be removed if the student completes enough credits at their own expense to raise the successfully completed percentage to above 67%. Unsuccessful grades include, but are not limited to: incompletes (I), no grade received/no basis for grade (X), failing marks (F, NP, 0.0, U), withdrawals (W, WS, WU), and audited courses (AUD). The student must notify the OHSU Financial Aid Office if this occurs so the Financial Aid Suspension can be reevaluated.

Financial Aid Probation

M.D. students who are suspended from financial aid and successfully appeal will be placed on Financial Aid Probation for one term. When placed on Financial Aid Probation, a written notice will be sent to students informing them of the requirements of Financial Aid Probation. Students on Financial Aid Probation who successfully complete all of the Satisfactory Academic Progress standards at the end of the probationary term will have the probationary status removed.

Cumulative Attempted Credit Limit

An M.D. student is allowed to receive federal financial aid up to a maximum of 150% of the published credits required to complete the OHSU curriculum. All attempted credits at OHSU or through an OHSU approved consortium (even credits attempted during terms in which aid was not received) will be counted toward the maximum credits allowed. If a student reaches that maximum, they are no longer eligible to receive federal or state financial aid for that program. A student may file an appeal of the time frame maximum with the financial aid office. The appeal should include an academic plan formulated by their academic advisor for successful completion of the program. In addition, the appeal should include a written explanation of why the program was not completed within the allotted credits. The decision to approve an appeal to reinstate aid eligibility is at the discretion of the Director of Financial Aid.

Graduate Medicine, Graduate Dental, Graduate Nursing, Graduate Science & Engineering, Physician Assistant and Dietetic Intern Satisfactory Academic Progress Policy

Maintaining Financial Aid Satisfactory Academic Progress

Federal regulations require that all students receiving federal financial assistance maintain Satisfactory Academic Progress. Satisfactory Academic Progress will be reviewed at the end of each term for all terms of attendance, even those in which financial aid funding was not received. At OHSU, to maintain Satisfactory Academic Progress, graduate medicine, graduate nursing, graduate science & engineering, physician assistant and dietetic intern students must meet all of the following standards:

- Be eligible to register (not academically dismissed)

and

- Successfully complete at least 67% of total cumulative attempted credit. Unsuccessful grades include, but are not limited to: incompletes (I), no grade received/no basis for grade (X), failing marks (F, NP, 0.0, U), withdrawals (W, WS, WU), and audited courses

(AUD). Note: you may repeat a course that you previously did not successfully complete. If you have successfully completed it and wish to retake it, you may retake it once. Please note: each time you register for the course it will count as an attempted course.

and

- Maintain a cumulative GPA of at least 3.0.

Financial Aid Warning

At the end of each term graduate medicine, graduate nursing, graduate science & engineering, physician assistant and dietetic intern students who fail to meet any of the Satisfactory Academic Progress standards will be placed on Financial Aid Warning for one term. Financial Aid Warning is a warning, and students still will be eligible to receive financial assistance during the warning term. We encourage students to contact their advisor in their program to explore potential services that may assist the student in being academically successful.

When placed on Financial Aid Warning, a written notice will be sent to students informing them of the requirements for re-establishing Satisfactory Academic Progress. The specific requirements that a graduate medicine, graduate nursing, graduate science & engineering, physician assistant or dietetic intern student on Financial Aid Warning must satisfy are:

- By the end of the warning term, successfully complete at least 67% of total cumulative attempted credits. Unsuccessful grades include, but are not limited to: incompletes (I), no grade received/no basis for grade (X), failing marks (F, NP, 0.0, U), withdrawals (W, WS, WU), and audited courses (AUD). Note: you may repeat a course that you previously did not successfully complete. If you have successfully completed it and wish to retake it, you may retake it once. Please note: each time you register for the course it will count as an attempted course.

and

- By the end of the warning term, achieve a GPA of 3.0 or better.

Students on Financial Aid warning who successfully complete all of the Satisfactory Academic Progress standards at the end of the warning term will have the warning status removed.

Financial Aid Suspension

Students on who do not meet the above requirements at the end of warning term will be placed on Financial Aid Suspension. Students placed on Financial Aid Suspension will be notified of this status in writing. Students on Financial Aid Suspension will be denied future financial aid.

- Students placed on Financial Aid Suspension have the right to submit an appeal to the Director of Financial Aid to have their aid reinstated. The decision to approve an appeal to reinstate aid eligibility is at the discretion of the Director of Financial Aid.
 - A student's appeal must include:
 - An explanation of why they did not meet the requirements listed above.
 - What has changed that will result in them being able to meet the above requirements.

- Additionally, students may submit appeals based on unusual circumstances, such as an injury/illness of the student, the death of a relative of the student or other special circumstances.
- For those students who will not be able to complete their program within the maximum time frame allowed (see below), they will need to include an academic plan formulated by their academic advisor for successful completion of the program
- If an appeal is denied or the student chooses not to appeal, the Financial Aid Suspension can be removed if the student completes enough credits at their own expense to raise the successfully completed percentage to above 67%. Unsuccessful grades include, but are not limited to: incompletes (I), no grade received/no basis for grade (X), failing marks (F, NP, 0.0, U), withdrawals (W, WS, WU), and audited courses (AUD). The student must notify the OHSU Financial Aid Office if this occurs so the Financial Aid Suspension can be reevaluated.

Financial Aid Probation

Students who are suspended from financial aid and successfully appeal will be placed on Financial Aid Probation for one term. When placed on Financial Aid Probation, a written notice will be sent to students informing them of the requirements of Financial Aid Probation. Students on Financial Aid Probation who successfully complete all of the Satisfactory Academic Progress standards at the end of the probationary term will have the probationary status removed.

Cumulative Attempted Credit Limit

A graduate medicine, graduate nursing, graduate science & engineering, physician assistant or dietetic intern student is allowed to receive federal financial aid up to a maximum of 150% of the published credits required to complete the OHSU curriculum. All attempted credits at OHSU or through an OHSU approved consortium (even credits attempted during terms in which aid was not received) will be counted toward the maximum credits allowed. If a student reaches that maximum, they are no longer eligible to receive federal or state financial aid for that program. A student may file an appeal of the time frame maximum with the financial aid office. The appeal should include an academic plan formulated by their academic advisor for successful completion of the program. In addition, the appeal should include a written explanation of why the program was not completed within the allotted credits. The decision to approve an appeal to reinstate aid eligibility is at the discretion of the Director of Financial Aid.

Undergraduate Satisfactory Academic Progress Policy

Maintaining Financial Aid Satisfactory Academic Progress

Federal regulations require that all students receiving federal financial assistance maintain Satisfactory Academic Progress. Satisfactory Academic Progress will be reviewed at the end of each term for all terms of attendance, even those in which financial aid funding was not received. At OHSU, to maintain Satisfactory Academic Progress, undergraduate students must meet all of the following standards:

- Be eligible to register (not academically dismissed)

and

- Successfully complete at least 67% of total cumulative attempted credits. **This includes transfer credits as well as non nursing courses that you are registered for at an eligible partner institution.** Unsuccessful grades include, but are not limited to: incompletes (I), no grade received/no basis for grade (X), failing marks (F, NP, 0.0, U), withdrawals (W, WS, WU), and audited courses (AUD). Note: you may repeat a course that you previously did not successfully complete. If you have successfully completed it and wish to retake it, you may retake it once. Please note: each time you register for the course it will count as an attempted course.

and

- Maintain a cumulative GPA of at least 2.0.

Financial Aid Warning

At the end of each term undergraduate students who fail to meet any of the Satisfactory Academic Progress standards will be placed on Financial Aid Warning for one term. Financial Aid Warning is a warning, and students still will be eligible to receive financial assistance during the warning term. We encourage students to contact their advisor in their program to explore potential services that may assist the student in being academically successful.

When placed on Financial Aid Warning, a written notice will be sent to students informing them of the requirements for re-establishing Satisfactory Academic Progress. The specific requirements that undergraduate students on Financial Aid Warning must satisfy are:

- By the end of the warning term, successfully complete at least 67% of total cumulative attempted credits. Unsuccessful grades include, but are not limited to: incompletes (I), no grade received/no basis for grade (X), failing marks (F, NP, 0.0, U), withdrawals (W, WS, WU), and audited courses (AUD). Note: you may repeat a course that you previously did not successfully complete. If you have successfully completed it and wish to retake it, you may retake it once. Please note: each time you register for the course it will count as an attempted course.

and

- By the end of the warning term, achieve a GPA of 2.0 or better.

Students on Financial Aid warning who successfully complete all of the Satisfactory Academic Progress standards at the end of the warning term will have the warning status removed.

Financial Aid Suspension

Students on who do not meet the above requirements at the end of the warning term will be placed on Financial Aid Suspension. Students placed on Financial Aid Suspension will be notified of this status in writing. Students on Financial Aid Suspension will be denied future financial aid.

- Students placed on Financial Aid Suspension have the right to submit an appeal to the Director of Financial Aid to have their aid reinstated. The decision to approve an appeal to reinstate aid eligibility is at the discretion of the Director of Financial Aid.
 - A student's appeal must include:
 - An explanation of why they did not meet the requirements listed above.

- What has changed that will result in them being able to meet the above requirements.
- Additionally, students may submit appeals based on unusual circumstances, such as an injury/illness of the student, the death of a relative of the student or other special circumstances.
- For those students who will not be able to complete their program within the maximum time frame allowed (see below), they will need to include an academic plan formulated by their academic advisor for successful completion of the program
- If an appeal is denied or the student chooses not to appeal, the Financial Aid Suspension can be removed if the student completes enough credits at their own expense to raise the successfully completed percentage to above 67%. Unsuccessful grades include, but are not limited to: incompletes (I), no grade received/no basis for grade (X), failing marks (F, NP, 0.0, U), withdrawals (W, WS, WU), and audited courses (AUD). The student must notify the OHSU Financial Aid Office if this occurs so the Financial Aid Suspension can be reevaluated.

Financial Aid Probation

Students who are suspended from financial aid and successfully appeal will be placed on Financial Aid Probation for one term. When placed on Financial Aid Probation, a written notice will be sent to students informing them of the requirements of Financial Aid Probation. Students on Financial Aid Probation who successfully complete all of the Satisfactory Academic Progress standards at the end of the probationary term will have the probationary status removed.

Cumulative Attempted Credit Limit

An undergraduate student is allowed to receive federal financial aid up to a maximum of 150% of the published credits required to complete the OHSU curriculum. All attempted credits at OHSU or through an OHSU approved consortium (even credits during terms where they did not receive aid) will be counted toward the maximum credits allowed. If a student reaches that maximum, they are no longer eligible to receive federal or state financial aid for that program. A student may file an appeal of the time frame maximum with the financial aid office. The appeal should include an academic plan formulated by their academic advisor for successful completion of the program. In addition, the appeal should include a written explanation of why they did not complete the program within the allotted credits. The decision to approve an appeal to reinstate aid eligibility is at the discretion of the Director of Financial Aid.

Right to Inquiry and Appeal

If you do not understand a decision or the regulation under which it was made, or if you do not believe all your particular circumstances were considered adequately, please contact the Registrar and Financial Aid Office. A staff member will review your file with you, answer your questions and explain how decisions were made about your application.

If, after receiving an explanation from the Registrar and Financial Aid Office, you still disagree with the decision, you may ask the Director of Financial Aid and Registrar to review your circumstances. Your petition must be written and should contain only information relative to your situation.

In addition to the written petition, you may request to appear in person. Should you decide to appear, you must contact the financial aid office for an appointment. You should indicate the appointment is for a review related to your award (or denial of award) so that your records can be reviewed prior to your appearance.

Residency Classification Policy

In Oregon, as in other states, instruction fees at publicly supported colleges and universities are higher for nonresident students than for resident students. Currently, nonresident students are assessed instruction fees that approximate the full cost of instruction.

The current policy used in determining residency seeks to ensure that only bona fide Oregon residents are assessed the resident fee. This policy, as approved by Oregon Health & Science University Board of Directors, is available at: www.ohsu.edu/registrar/residency06-04.pdf

TYPES OF FINANCIAL AID

There are four general types of financial aid: scholarships, grants, loans and employment.

Institutional Scholarships/Outside Funding

Institutional scholarships are awarded for one year only. You must reapply if you want consideration for succeeding years. The scholarship committee in each school determines scholarship awards based on the criteria developed by its respective school, the requirements of the donor and the amount of funds available. Funding for OHSU scholarships comes primarily from endowments.

In addition to OHSU scholarships, many of our students receive assistance from sources outside the university, such as foundations, businesses, labor unions, professional organizations and the military. Information regarding outside sources of funding can be obtained from the Financial Aid Office or any public library.

Scholarships for Disadvantaged Students (SDS)-Note:

This need-based scholarship program is administered through the Department of Health and Human Services and is designed to provide financial assistance to disadvantaged health professions students. These funds may be used toward tuition expenses, fees and living expenses for full-time students. Parental data must be submitted on the FAFSA in order to be considered for this scholarship, regardless of age or dependency status.* If OHSU receives SDS funding, an email will be sent to potentially eligible students in early fall regarding how to apply for the funding and a deadline date. The application will be available during that time at the OHSU financial aid website at www.ohsu.edu/finaid. Students are encouraged to complete the Department of Health and Human Services Application. If you choose not to provide parental information, the Financial Aid Office will consider your DHHS application incomplete and will not consider you for DHHS funding.

*There are exceptions to the rule regarding if parental information is required. If such funding is available, the information regarding exceptions would be included in the notification regarding applying for the funding.

For 2011-12, we will have not have any Scholarship for Disadvantaged Students funding available.

Stipend Payments & Tuition and Fee Waivers

Often students receive resources not awarded by the Financial Aid Office that help to cover a portion or all of their expenses. Because these expenses are built into the cost of attendance for the purposes of awarding financial aid, any resources directly covering those charges must be factored into the total financial aid package. Common resources are employee tuition benefit, nursing traineeships, graduate research assistant (GRA) positions, stipend payments and Western Interstate Commission for Higher Education (WICHE) funds. Questions about Employee Tuition Benefit Program (employee benefits) should be directed to OHSU Human Resources. However, not all programs are eligible for the Employee Tuition Benefit Program. A list of eligible programs is available in the Registrar/Financial Aid Office. Questions about traineeship or GRA eligibility and funding regulations should be directed to the academic program coordinator. Questions about WICHE, applicable only to nonresidents, should be directed to the WICHE program from the state in which the student originates.

Military Service

The Armed Forces of the United States provides assistance with educational expenses in return for a service commitment. Funds are provided for tuition, fees, books and supplies as well as a stipend. If you are interested in this program, please contact your local U.S. Armed Forces recruiter.

National Health Service Corps Scholarships

Students in certain health professions programs interested in working in primary care and serving in medically underserved communities may wish to pursue a National Health Service Corps Scholarship. Funds are provided for tuition, fees, books and supplies as well as a stipend. The corps also offers some loan repayment programs to students who have completed their training and then make the necessary service commitments. Detailed information can be found at <http://nhsc.bhpr.hrsa.gov/> or by calling 800 221-9393 for the scholarship and loan repayment programs.

Federal and State Grants

Federal Pell Grants

Federal Pell Grants are available to financially needy undergraduate students who are working toward their first baccalaureate degree. Eligibility for Pell Grants is determined by a federally mandated calculation. Only financially needy students (as determined by the federal calculation) are eligible for the Pell Grant. The size of the Pell Grant award is dependent on several factors, including the financial circumstances of the applicant, the level of federal appropriations, the cost of education and the number of credit hours taken each quarter. To receive full payment of a Pell Grant, you must enroll in at least 12 credits, which is full-time for undergraduate programs.

For students who first received a Federal Pell Grants on July 1, 2008 or later, the

maximum period of time that a student may receive a Federal Pell Grant is 18 semesters or the equivalent. Federal Pell Grants are reported to the National Student Loan Database (NSLDS). NSLDS is the U.S. Department of Education's (ED's) central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other Department of ED programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans and/or grant data. Students can access this information at www.nsls.ed.gov. Other authorized users (as determined by the US Department of Education) are also able to access this information. This system contains personal information protected by the Privacy Act of 1974 (as amended). Authorized users are bound by the Act's requirements and acknowledge the possible criminal and civil penalties for violation of the Act.

Federal Supplemental Educational Opportunity Grants (SEOG)

Federal Supplemental Educational Opportunity Grants (FSEOG) are provided by the federal government and are available to undergraduate students who are working toward their first baccalaureate degree. Federal Supplemental Educational Opportunity Grants are awarded only to very needy students.

Oregon Opportunity Grant

The State of Oregon makes funds available to Oregon residents enrolled in an undergraduate program who are working toward their first baccalaureate degree. Eligibility is determined by the Oregon Student Assistance Commission and is based on the information provided on the FAFSA.

Employment

Federal Work-Study

The Federal Work-Study program is a federal employment program available for students who wish to work on campus. Students interested in being awarded Federal Work-Study should contact the OHSU Financial Aid Office.

Federal Work-Study is claimed as it is earned. After you verify you are eligible for work-study, you must apply for employment by examining the listing of vacant positions posted on the bulletin board outside the Financial Aid Office, student work-study positions listed on the OHSU website <http://www.ohsu.edu/hr>, or by contacting departments for which you would like to work. There are several different types of positions available including community service positions. After determining the positions in which you are interested, you must obtain an employee referral form from the Financial Aid Office.

When you are hired, you will need to come to our office to receive the necessary hiring paperwork. Your employer will complete the referral form and other Human Resources documents and send them to the Financial Aid Office, which will process the forms and forward them to Human Resources, Payroll and Business Affairs. Students report hours worked through the automated Time and Attendance Collection System (TACS) and payment is made bi-weekly through the University Payroll Office. Hiring procedures must be completed each academic year, even for continuing student employees.

Federal Work-Study is employment, and earnings must be reported to the Internal Revenue

Service in compliance with the same requirements as any job. At the end of each calendar year, you will be sent a W-2 form to be used when filing your tax return.

When reapplying for financial aid for the following year, Federal Work-Study income is excluded from the Expected Family Contribution calculation. It must be appropriately reported as a Title IV Income Exclusion on the Free Application for Federal Student Aid (Please see the appropriate section of the FAFSA or call the Financial Aid Office for additional information).

Student Loans

General Student Loan information

Plan ahead for repayment and budget wisely. At some point you must begin repaying your loan(s), even if you do not finish school, do not graduate, are not satisfied with your educational experience or cannot find employment after graduation.

Student loans require a signed promissory note. The promissory note is the legally binding document that is evidence of a borrower's indebtedness to the school (for Perkins Loans, Nursing, NFLP, PCL, HP, and Institutional Loans), and/or the federal government (for Direct Loans), and/or the lender (for alternative loans). Remember to keep copies of all of your promissory notes. These may come in handy when you have questions about the terms of your loan(s) or about how much you have borrowed.

Stay in touch with OHSU, the federal government and your lender. You are obligated to notify OHSU, the federal government and your lender if any of the following items change: Name, Address, Email Address, Telephone and Social Security Number. If you experience difficulty repaying the loan, remember that OHSU, the federal government and the lender will work with you, so contact them right away to avoid such penalties as default.

Federal Perkins Loan Note:

For 2011-12, No perkins Loan Funding will be available at OHSU

Interest Rate: 5% fixed	Interest accruing while borrower is enrolled at least half time: No
Origination Rate: Zero	When does repayment begin: 9 months after student graduates, withdraws, or drops below half time status

General Information:

Federal Perkins Loans are need-based, long-term educational loans. Perkins Loans carry a fixed 5 percent interest rate. No payments are required, nor is interest charged, while the borrower is enrolled at least half-time. When the borrower graduates, withdraws, or drops below half-time status, a nine-month grace period begins during which time no payment of principal or interest is required. After nine months, repayment begins and may extend for a maximum of 10 years, depending on the amount borrowed. The minimum monthly payment is \$40. Most monthly payments, however, are larger than \$40. You will sign a promissory note for each year that you receive the loan.

Annual and Aggregate Loan Limits:

OHSU's yearly award limit will depend on the allotment received by the Federal Government and the number of students applying for aid. In addition, there are federal annual and aggregate limits (see below):

- Federal Annual Loan Limits:
 - Undergraduates: \$5500
 - Graduate/Professional Students: \$8000

- Federal Aggregate Limits (which include the outstanding principal balance of loans incurred at all postsecondary institutions):
 - Those who are still in and have not completed two year of a program leading to a bachelor's degree: \$11,000
 - Those who have successfully completed two years of a program leading to a bachelor's degree: \$27,500
 - Graduate or Professional Students: \$60,000

Cancellation Provisions:

Federal Perkins Loans may be canceled up to the entire amount of the loan if the borrower:

- Works full time as a nurse, medical technician, physician assistant, dental hygienist or paramedic in a critical need area.
- Dies or becomes totally and permanently disabled.

In addition, up to 70 percent of a Perkins Loan may be canceled for service as a peace corps or ACTION volunteer. Up to half of a Perkins Loan may be canceled for military service in an area qualifying for hazardous duty pay.

The aforementioned cancellation of benefits in most cases requires five years of full-time service to obtain the full amount of the cancellation. Borrowers who work less than five years, however, will still be able to receive some cancellation of their loans. Cancellation privileges may vary, depending on when a borrower first accepted a Federal Perkins Loan.

Deferment Provisions:

In addition to cancellation benefits, Perkins Loans made on or after July 1, 1993, may be deferred should a student meet one or more of the following conditions:

- Enrolled at least half-time as a regular student at an eligible institution
- Enrolled as a regular student in a course of study that is part of an approved graduate fellowship program approved by the Department of Education (the borrower must provide certification that he/she has been accepted for or is engaged in full time study in the school's graduate fellowship program)
- Engaged in graduate or postgraduate fellowship-supported study (such as a Fulbright grant) outside the United States
- Serving in a residency program in dentistry (Deferments may no longer be granted to a borrower while serving in a medical internship or residency program, except for a program in dentistry)

- Enrolled in a course of study that is part of an approved rehabilitation training program for disabled individuals approved by the Department of Education
- Seeking and unable to find full-time employment (three-year maximum deferment)
- Suffering an economic hardship – no interest accrues (three-year maximum deferment)

Economic hardship is defined as full-time employment that pays at or below the federal minimum wage or which provides an income below the federally defined poverty level. During deferment periods, loan principal need not be paid and interest does not accrue.

Note: Some additional deferments, cancellations and other provisions are available only for borrowers whose first loan was made prior to July 1, 1993. With the 1998 Reauthorization of the Higher Education Act, borrowers who first borrowed prior to July 1, 1993 became eligible for all new deferments and cancellations. New borrowers are eligible only for the current deferment and cancellation provisions. For loans made by OHSU, borrowers may contact the Student Loan Department of Central Financial Services for information, 503 494-1196.

Checking the Total Amount :

Federal Perkins Loans are reported to the National Student Loan Database (NSLDS). NSLDS is the U.S. Department of Education's (ED's) central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other Department of ED programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans and/or grant data. Students can access this information at www.nsls.ed.gov. Other authorized users (as determined by the US Department of Education) are also able to access this information. This system contains personal information protected by the Privacy Act of 1974 (as amended). Authorized users are bound by the Act's requirements and acknowledge the possible criminal and civil penalties for violation of the Act.

Department of Education-Federal Student Loan Ombudsman's Office:

The Department of Education maintains a Federal Student Loan Ombudsman's Office that assists borrowers of Federal Perkins loans whom are having difficulty related to issues with their loan and their institutions of higher education and/or lenders. The contact information for the Federal Student Loan Ombudsman's Office is:

U.S. Department of Education

FSA Ombudsman

830 First Street, N.E.

Fourth Floor

Washington, D.C. 20202-5144

fsaombudsmanoffice@ed.gov Or <http://www.ombudsman.ed.gov>

Phone: 877-557-2575 (toll free) or 202-377-3800/ Fax: 202-275-0549

Federal Direct Stafford Loans www.ed.gov/DirectLoan

<p>Interest Rate:</p> <ul style="list-style-type: none"> For loans first disbursed prior to July 1, 2006, the interest rate is variable and set annually on July 1. The rate cannot exceed 8.25% Undergraduate Students: <u>For Subsidized Stafford Loans:</u> <ul style="list-style-type: none"> For loans first disbursed on or after July 1, 2006 and before July 1, 2008, the interest rate is fixed at 6.8%. First disbursed between July 1, 2008 and June 30, 2009, the interest rate is fixed at 6.00 First disbursed between July 1, 2009 and June 30, 2010, the interest rate is fixed at 5.6% First disbursed July 1, 2010 and June 30, 2011, the interest rate is fixed at 4.5%. First disbursed July 1, 2011 and June 30, 2012, the interest rate is 3.4% <p><u>For Unsubsidized Stafford Loans:</u> For loans first disbursed on or after July 1, 2006, the interest rate is fixed at 6.8%.</p> <ul style="list-style-type: none"> Graduate Students: <u>For Subsidized and Unsubsidized Stafford Loans:</u> For loans first disbursed on or after July 1, 2006, the interest rate is fixed at 6.8%. 	<p>Origination Rate:</p> <ul style="list-style-type: none"> <u>For loans first disbursed after July 1, 2010:</u> The origination fee is 1.0% however a .5% up front interest rebate is made so the net origination fee is .5%
<p>Interesting accruing while borrower is enrolled at least half time:</p> <ul style="list-style-type: none"> Subsidized Stafford Loan: No Unsubsidized Stafford Loan: Yes 	<p>When does repayment begin: 6 months after student graduates, withdraws, or drops below half time status</p>

General Information:

Federal Direct Stafford Loans are a primary source of funding for most financial aid recipients at OHSU. The William D. Ford Federal Direct Loan Program, in which the university participates, allows students to borrow money directly from the federal government. For specific information on repayment, deferment or forbearance options for Federal Stafford or Federal Unsubsidized Stafford, contact the Direct Loan Servicing Center at the number mentioned below.

There are two types of Stafford loans:

- Subsidized Stafford Loan is a loan program in which the interest is paid by the federal government during periods of enrollment and deferment. The subsidized Stafford Loan is a need-based loan program. As with other financial aid programs, your financial need is determined by the information you submitted on the FAFSA and the cost of education in your program.
- Unsubsidized Stafford Loan is a loan program that does not have an interest subsidy

from the government, and borrowers are responsible for paying all the interest charges on the loan. Interest payments can be made monthly, quarterly or be capitalized (added to the principal.) The Unsubsidized Stafford Loan program is **not** need-based.

You must have an active signed master promissory note (MPN) to receive this loan. If you do not at the time of awarding, we will include information in your Notification of Eligibility regarding how to complete the promissory note. When you sign the MPN, you are confirming your understanding that your school may make multiple loans for you for the duration of your education (up to ten years) without having you sign another promissory note. You are also agreeing to repay your lender, the U.S. Department of Education, all loans made to you under the terms of the MPN. Therefore, it is very important that you completely read and understand all of the information on the MPN before you sign it. You will be mailed a notification each time a disbursement is made. The notification will include the process to return funds if you do not need them. You also have the right to "close" an MPN so that it cannot be used for additional loans. To do this you must send written notification to your school or to the Direct Loan Servicing Center.

Annual and Aggregate Loan Limits:

Annual Limits	Dependent Students		Independent Students	
	Maximum Subsidized & Unsubsidized Combined	Maximum Subsidized	Maximum Subsidized & Unsubsidized Combined	Maximum Subsidized & Unsubsidized Combined
Academic Year				
Year 1	\$5,500	\$3,500	\$9,500	
Year 2	\$6,500	\$4,500	\$10,500	
Year 3, 4, & 5	\$7,500	\$5,500	\$12,500	
Graduate	N/A	\$8,500	\$20,500	
MPH	N/A	\$8,500	\$33,000	
M.D./D.M.D.	N/A	\$8,500	\$40,500	
Aggregate Limits				
Dependent Undergraduate	\$31,000	N/A	N/A	
Independent Undergraduate	N/A	\$23,000	\$57,500	
Graduate	N/A	\$65,500	\$138,500	
MPH	N/A	\$65,500	\$224,000	
M.D./D.M.D	N/A	\$65,500	\$224,000	

NOTE: For dependent students whose parents are denied under the PLUS program, the amount a student can borrow under the Stafford program is the same as an independent student.

Stafford loans are issued in multiple disbursements, based on each term of the academic year. Repayments of Stafford Loans are deferred for periods of at least half-time enrollment and during a six-month grace period after a student graduates, withdraws, or otherwise drops below half-time status.

Deferment Provisions:

Deferment options are available for Federal Direct Stafford and Unsubsidized Stafford Loans. Information is provide on the promissory notes. Deferments may be available to you if you are:

- pursuing at least half-time study at an eligible school;

- in a graduate fellowship program approved by the U.S. Department of Education;
- in a rehabilitation training program, for individuals with disabilities, approved by the U.S. Department of Education;
- conscientiously seeking but unable to find full-time employment (for up to three years); or experiencing economic hardship (for up to three years).
- Deferments also may be available to students who serve in the Peace Corps, volunteer for Service under the Domestic Volunteer Service Act of 1973 or other volunteer service for tax-exempt organizations of demonstrated effectiveness in the field of community service.

Repayment Options:

Examples of loan repayment schedules can be found later in this document. Also, information can be found at www.dlservicer.ed.gov or 1-800-848-0980.

Checking the Total Amount :

Federal Stafford Loans are reported to the National Student Loan Database (NSLDS). NSLDS is the U.S. Department of Education's (ED's) central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other Department of ED programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans and/or grant data. Students can access this information at www.nsls.ed.gov. Other authorized users (as determined by the US Department of Education) are also able to access this information. This system contains personal information protected by the Privacy Act of 1974 (as amended). Authorized users are bound by the Act's requirements and acknowledge the possible criminal and civil penalties for violation of the Act.

Department of Education-Federal Student Loan Ombudsman's Office:

The Department of Education maintains a Federal Student Loan Ombudsman's Office that assists borrowers of Federal Direct loans whom are having difficulty related to issues with their loan and their institutions of higher education and/or lenders. The contact information for the Federal Student Loan Ombudsman's Office is:

U.S. Department of Education

FSA Ombudsman

830 First Street, N.E.

Fourth Floor

Washington, D.C. 20202-5144

fsaombudsmanoffice@ed.gov or <http://www.ombudsman.ed.gov>

Phone: 877-557-2575 (toll free) or 202-377-3800/Fax: 202-275-0549

Federal Direct PLUS Loans www.ed.gov/DirectLoan

<p>Interest Rate:</p> <ul style="list-style-type: none"> • For loans first disbursed before July 1, 2006, the interest rate varies each year throughout the entire life of the loan, from disbursement through final repayment. The interest rate is established annually on July 1. Even though the interest rate is variable, it cannot exceed 9%. • For loans, first disbursed on or after July 1, 2006, the interest rate is fixed at 7.9%. PLUS borrowers are charged an origination fee upon disbursement of the loan. 	<p>When does repayment begin: 60 days after the loan is fully disbursed. However, repayments may be deferred if the borrower (or for parent plus loans first disbursed July 1, 2008 or later, the student for which the loan was borrowed) is enrolled as at least a half-time student.</p>
<p>Origination Rate: The origination fee is 4.0% however a 1.5% up front interest rebate is made so the net origination fee is 2.5%</p>	<p>Interest accruing while borrower is enrolled at least half time: Yes</p>

General Information:

The Federal Direct PLUS is a loan program that provides loans to either parents of students who are defined as dependent by financial aid regulations or graduate/professional students. Like the Direct Stafford loans, these loans are processed by OHSU and the money is borrowed directly from the federal government. Applicants may borrow up to the cost of education minus any financial aid awarded. A credit check will be completed to check for an adverse credit history. At this time, there is no aggregate maximum amount.

You must have an active signed master promissory note (MPN) to receive this loan. If you do not at the time of awarding, we will include information in your Notification of Eligibility regarding how to complete the promissory note. When you sign the MPN, you are confirming your understanding that your school may make multiple loans for you for the duration of your education (up to ten years) without having you sign another promissory note. You are also agreeing to repay your lender, the U.S. Department of Education, all loans made to you under the terms of the MPN. Therefore, it is very important that you completely read and understand all of the information on the MPN before you sign it. You will be mailed a notification each time a disbursement is made. The notification will include the process to return funds if you do not need them. You also have the right to "close" an MPN so that it cannot be used for additional loans. To do this you must send written notification to your school or to the Direct Loan Servicing Center.

Like the Direct Stafford loan program, PLUS Loans are issued in multiple disbursements, based on each term of the academic year. Funds will be applied directly to the student's account. Parents (who are borrowing for their dependent student) must sign an authorization form indicating to whom refunds of leftover funds should be paid. Interest on PLUS Loans begins to accrue on the day the loan is made, and repayment must begin within 60 days of the final disbursement. Payments will go to the U.S. Department of Education's Direct Loan Servicing Center, 800 848-0979.

Deferment Provisions:

- In addition, borrowers may defer repayment for up to three years due to unemployment or economic hardship. Even though deferment of repayment of principal can be granted under the aforementioned conditions, there is no deferment of interest.
- Also, for loans first disbursed July 1, 2008 or later, the loan can be placed in deferment during the six-month period beginning the day after the student goes below ½ time enrollment. Please be aware, the interest continues accruing during that time. If you wish to find out more about this option, please contact the Direct Loan Servicing Center at 1800-848-0979.

Repayment Options:

Examples of loan repayment schedules can be found later in this document. Also, information can be found at www.dlservicer.ed.gov or 1-800-848-0980.

Checking the Total Amount :

Federal PLUS Loans are reported to the National Student Loan Database (NSLDS). NSLDS is the U.S. Department of Education's (ED's) central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other Department of ED programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans and/or grant data. Students can access this information at www.nsls.ed.gov. Other authorized users (as determined by the US Department of Education) are also able to access this information. This system contains personal information protected by the Privacy Act of 1974 (as amended). Authorized users are bound by the Act's requirements and acknowledge the possible criminal and civil penalties for violation of the Act.

Department of Education-Federal Student Loan Ombudsman's Office:

The Department of Education maintains a Federal Student Loan Ombudsman's Office that assists borrowers of Federal Direct loans whom are having difficulty related to issues with their loan and their institutions of higher education and/or lenders. The contact information for the Federal Student Loan Ombudsman's Office is:

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Phone: 877-557-2575 (toll free) or 202-377-3800/Fax: 202-275-0549

Federal Nursing Student Loans

Interest Rate: 5% fixed	Interest accruing while borrower is enrolled at least half time: No
Origination Rate: Zero	When does repayment begin: 9 months after student graduates, withdraws, or drops below half time status

General Information:

Federal Nursing Student Loans are long-term educational loans for students in nursing. The federal government funds these loans. Nursing loans carry a 5 percent interest rate. No payments are required, nor is interest charged, while the borrower is enrolled as at least a half-time nursing student. When the borrower graduates, withdraws, drops below half-time status, or changes academic programs, a nine-month grace period begins during which time no payment of principal or interest is required. After nine months, repayment begins and may extend for a period of 10 years. The minimum monthly payment is \$40. Most monthly payments, however, are larger than \$40. You will sign a promissory note for each year that you receive the loan. If this promissory note is not completed until after the aid begins disbursing for a given term, you disbursement will be delayed for three days due to federal regulations.

Annual and Aggregate Loan Limits:

Eligibility for a Federal Nursing Loan depends on the yearly allotment received and the number of students applying for aid.

- The federal annual loan maximums are:
 - Students in first two years of the program: \$3300
 - Students in the last two years of the program: \$5200
- The federal aggregate limit is \$17,000 for all years combined.

Deferment Provisions:

- Deferment of Nursing Student Loan repayments will be granted while the borrower maintains at least half-time status in a baccalaureate degree nursing program or pursues advanced professional training in nursing.
- Deferments are available for up to three years to borrowers who are on active duty as members of the uniformed service of the United States (Army, Navy, Air Force, Marines or Coast Guard) or who are serving as volunteers in the Peace Corps.
- No principal or interest payments are required during deferment periods.

Cancellation Provisions:

With approval from the Department of Health and Human Services, the full amount of the unpaid balance of a Nursing Student Loan will be canceled upon death or total and permanent disability of the borrower.

Information required to disclosure as part of Truth In Lending Act:

Creditor Name and Address:

Oregon Health & Science University
3181 SW Sam Jackson Park Road
Portland, OR 97239-3098

Loan Interest Rate and Fees:

- The interest rate is fixed at 5.0%
- Fees: there is no application, origination, or loan guarantee fee. The late Charge fee is \$2.00 month The returned check charge is \$35.00

Loan Cost Examples:

The total amount you will pay for this loan will vary depending upon when you start to repay it. The example provides estimates based upon two different repayment options available to you while enrolled in school.

Repayment Option:	Amount Provided*	Interest Rate	Loan Term	Total Paid over 10 years
Defer Payments: Make no Payments while enrolled in school.	\$900	5%	10 years starting after the deferment period	\$960.00
Make Full Payments: Pay principal while enrolled in school	\$900	5%	10 years starting after first payment	\$900.00

*About this example: This is an example of a yearly amount awarded for 2010-11. It is based on you being in school for 3 years and having a 9 month grace period before entering repayment. It is based on the 5% fixed interest rate. Your amount may vary depending on the amount of available funding and the number of years you are awarded the loan and number of years attending OHSU.

You should review the federal loan alternatives to this loan listed above in Perkins, Stafford, and PLUS loans.

Next Steps:

If your notification of eligibility includes the Federal Nursing loan, you will be sent an email from the OHSU Bursars office regarding how to complete the necessary steps needed to receive this loan. **Please be aware, if you do not sign the promissory note prior to aid disbursing for the term, the loan will be held for 3 business days as part of the federal regulations on this loan.**

Additional Notes:

Borrower Eligibility:

- Must be enrolled at OHSU in an eligible undergraduate nursing program at least half-time.
- You must have demonstrated financial need as determined by your financial aid application. Additional criteria for distribution loan are determined by OHSU Financial Aid Office is determined each year depending on available amount and number of eligible students.

Bankruptcy Limitations:

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral and forbearance options is available on the loan application and agreement.

Nurse Faculty Loan Program

Interest Rate: 3% fixed *see below regarding interest rate if defaulting on the loan	Interest accruing while borrower is enrolled at least half time: No
Origination Rate: Zero	When does repayment begin: 3 months after the borrower ceases to be enrolled in the advanced nurse education program

General information:

The Nurse Faculty Loan Program (NFLP), Section 846A of the Public Health Service Act, authorizes the Secretary of the Department of Health and Human Services to enter into an agreement with a school of nursing to establish and operate a student loan fund to increase the number of qualified nursing faculty. The NFLP will be used for students who are going to become nurse faculty members. NFLP loan awards are dependent upon available funding each academic year. You will sign a promissory note for each year that you receive the loan. If this promissory note is not completed until after the aid begins disbursing for a given term, your disbursement will be delayed for three days due to federal regulations.

Eligibility:

1. Be a US citizen or national of the US
2. Be at least a part time student in good standing in an advanced nurse education program at OHSU. The terms 'part time' and 'good standing' are defined by OHSU as being enrolled in at least 5 credits a term and making financial aid satisfactory academic progress. **Two of the at least part time terms must occur consecutively during the 2011-12 academic year.** The specific classes that students must take (in addition to other degree requirements) are a minimum of 9 (and a maximum of 18) credit hours in nursing education courses establish by the School of Nursing Graduate Program. The specific courses will be listed on the application the student completes.
3. Have no judgment liens entered against you based on the default on a federal debt.
4. You will also need to apply (if you haven't already) for financial aid using the 2011-12 Free Application for Federal Student Aid (FAFSA). You can apply at www.fafsa.ed.gov

Interest Rate:

1. The NFLP loan will bear interest on the unpaid balance of the loan at:
 - a. The rate of 3 percent per annum beginning 3 months after the borrower ceases to be enrolled in the advanced nurse education program, or

- b. The prevailing market rate if the borrower fails to complete the advanced nurse education program or fails to serve as a nurse faculty member.**

Cancellation

1. OHSU will cancel an amount up to 85% of the principle and interest of a NFLP as follows:
 - a. Upon completion by the borrower of each of the first, second, and third year of full-time employment as a faculty member in a school of nursing, OHSU will cancel 20% of the principle of and interest on the NFLP loan, as determined on the first day of employment
 - b. Upon completion by the borrower of the fourth year of full-time employment as a faculty member in a school of nursing, cancel 25% of the principle of and interest on the NFLP loan, as determined on the first day of employment.

Repayment

1. The NFLP loan is repayable over a 10-year period beginning 9 months after the borrower completes the advanced nurse education program, ceases to be enrolled as a student in the advance nurse education program, or ceases to be employed as full-time nurse faculty.

Default by the Borrower

1. If a NFLP borrower defaults on the loan, OHSU must immediately stop the disbursement of the NFLP loan and begin collection on the loan.
 - a. Default means:**
 - 1. Failure to complete the advanced nurse education program.**
 - 2. Loss of the status as a student in good standing, as used by OHSU for the advance nurse training program.**
 - 3. Failure to become or maintain employment as a full-time faculty member at a school of nursing. “Full-time” has the meaning used by the employing school of nursing for its faculty. Failure to provide certification of employment will evidence default, or**
 - 4. Failure to make payments as required by the NFLP borrower’s Promissory Note and repayment agreement.**

Health Professions Student Loans

Interest Rate: 5% fixed	Interesting accruing while borrower is enrolled at least half time: No
Origination Rate: Zero	When does repayment begin: 12 months after student graduates, withdraws, or drops below half time status

General Information:

Health Professions Student Loan (HPSL) is long term educational loans for dental students. These loans are need-based, and parental financial information filed on the FAFSA is required for determining eligibility. If OHSU receives HPSL funding, an email will be sent to potentially eligible students in early fall regarding how to apply for the funding and a deadline date. The application will be available during that time at the OHSU financial aid website

(www.ohsu.edu/finaid). Students are encouraged to complete the Department of Health and Human Services Application. If you choose not to provide parental information, the Financial Aid Office will consider your DHHS application incomplete and will not consider you for DHHS funding.

Instructions on applying for the funds are emailed to the students during early fall term with a specific deadline to apply. There is no cumulative maximum borrowing limit on HPSLs.

Health Professions Student Loans carry a fixed 5 percent interest rate. No payments are required, nor is interest charged, while the borrower is enrolled as a full-time student in the program for which he or she received the funds. You will sign a promissory note for each year that you receive the loan. If this promissory note is not completed until after the aid begins disbursing for a given term, your disbursement will be delayed for three days due to federal regulations.

When the borrower graduates, withdraws, drops below full-time enrollment, or changes academic programs, a 12-month grace period begins, during which time no payment of principal or interest is required. After 12 months, repayment begins and may extend for a period of 10 years. The minimum monthly payment is \$40. Most monthly payments, however, are larger than \$40.

Deferment Provisions

- Deferment of HPSL repayments will be granted while the borrower is pursuing advanced professional training or is enrolled in a full-time course of study in a health professions school eligible for participation in the Health Professions Student Loan Program.
- In addition, deferments of up to three years can be granted if the borrower is on active duty as a member of the uniformed service of the United States (Army, Navy, Air Force, Marines or Coast Guard) or is a member of the Peace Corps or VISTA.
- Two year deferments are available to students who leave school with the intent to return to school as full-time students, provided they return to educational programs directly related to the health profession for which they were preparing.
- Two year deferments also are available to those participating in fellowship programs or another full-time educational activity, provided they engage in the endeavor within 12 months of completing residency training and provided the program or activity is directly related to the health profession for which they prepared when they received their Health Professions Loans.
- No principal or interest payments are due during the deferment of repayment period.

Cancellation Provisions

The full amount of the unpaid balance of the loan will be canceled upon the borrower's death or total and permanent disability. The Department of Health and Human Services must approve cancellation for disability.

Primary Care Loans

Interest Rate: 5% fixed *however, please review below the interest rate if you do not the	Interest accruing while borrower is enrolled at least half time: No
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service obligation of the loan.	
Origination Rate: Zero	When does repayment begin: 12 months after student graduates, withdraws, or drops below half time status

General Information:

The Primary Care Loan (PCL) program is a low cost federal loan program for medical students committed to primary health care practice. The interest rate is 5 percent and begins to accrue following a one-year grace period after you cease to be a full-time student. When compared to other federal student loans and private loans, the PCL may provide significant savings. The loan also offers deferment of principal and interest not found in other loan programs. You can also view information on the Primary Care Loan program at www.bhpr.hrsa.gov/dsa/pcl.htm

How much can I borrow?

The financial aid office will determine how much you can borrow based on your eligibility, the amount of PCL funds available and other criteria.

How Do I Qualify for a PCL?

- You must be enrolled as a full-time student in a degree program leading to a doctor of medicine.
- You must be a United States citizen or eligible non-citizen.
- You must provide financial information about your parents.*
- You must demonstrate financial need.
- You must not owe a federal grant refund or be in default on any federal loan.
- You must maintain good academic standing.
- You must register with Selective Service if required by law.

*There are exceptions to the rule regarding if parental information is required. If such funding is available, the information regarding exceptions would be included in the notification regarding applying for the funding.

Why must I provide financial information about my parents to obtain a PCL?

To assist schools in allocating limited PCL funds, Health and Human Services requires parental financial information from all students to determine financial need without regard to age, tax, marital or independent status.

You will sign a promissory note for each year that you receive the loan. If this promissory note is not completed until after the aid begins disbursing for a given term, your disbursement will be delayed for three days due to federal regulations.

Service Obligation

Is there a service requirement for PCL? YES.

- You must enter a residency training program in primary care.
- You must complete your residency program within four years of graduation.
- You must practice in primary health care until the loan is paid in full.

What if I do not fulfill the primary care service obligation?

At the point you fail to fulfill your service obligation, the outstanding loan balance will be computed annually at an interest rate of 2 percent from the date of noncompliance.

What if I accept PCL and change my mind about primary health care?

If you are not firmly committed to the practice of primary health care, you should not accept a PCL.

Repayment Terms

- Repayment begins following a twelve-month grace period after you cease to be a full-time student.
- Interest at 5 percent is computed on the unpaid principal balance and begins to accrue upon expiration of your grace period unless you are eligible to defer payment.
- Loans are repayable over a period of not less than ten years nor more than twenty five years, at the discretion of the institution.
- PCL is not eligible for consolidation because of the service obligation.

Deferment Provisions

- Up to four years in an eligible primary health care residency program.
- Up to three years as a volunteer under the Peace Corps Act practicing in an eligible primary health care activity.
- Up to three years as a member of a uniformed service. To be eligible for deferment, you must be on sustained full-time active duty practicing in an eligible primary health care activity in the Army, Navy, Air Force, Marine Corps, Coast Guard, National Oceanic and Atmospheric Administration Corps or the U.S. Public Health Service Commissioned Corps.
- For periods of advanced professional training in primary health care.

Cancellation Provisions

Your obligation to repay the loan will be canceled upon receipt of the required documentation in the event of your death or permanent and total disability.

Institutional Loans

Institutional loans are long-term educational loans financed by Oregon Health & Science University. Most institutional loans carry 5 percent interest rates that accrue from the day the loan is made. Borrowers have the option of paying the interest while they are attending OHSU, or postponing interest payments until the standard repayment schedule begins. Paying the interest while in attendance will reduce the amount that must be repaid after graduation or withdrawal.

The minimum repayment of OHSU loans is \$100 per month. You will sign a promissory note for each year that you receive the loan. If this promissory note is not completed until after the aid begins disbursing for a given term, your disbursement will be delayed for three days due to federal regulations.

Institutional loans must be repaid within 10 years. Deferments of repayment are available only while in attendance at OHSU.

There are no other deferment provisions. There also are no cancellation provisions. The repayment period begins three months after graduation or withdrawal from OHSU. Also, institutional loans are not eligible for Consolidation.

Private Alternative Loans

Some program costs and educational expenses exceed the amount of funding available. In these cases, alternative loans are offered to fill the remaining expenses. There are a number of competitive loan programs available, and information is available at www.ohsu.edu/finaid. These loans are credit-based and the amount borrowed must be certified by the Financial Aid Office and cannot exceed the established cost of attendance. Also, some lenders may have aggregate amounts that they will lend to the student. Generally, deferment of principal and interest is available for in-school and some residency periods. Also, alternative loans are not eligible for loan consolidation. Due to the cost of attendance of some academic programs, an alternative loan may be listed on your Notification of Eligibility. If you wish to take out the alternative loan, you must complete a separate application, and be approved by the lender before funding will become available.

Short-Term Loans

Oregon Health & Science University provides short-term loan assistance to students who experience financial hardship resulting from unexpected situations. There is no interest charged for short-term loans, but a processing fee of \$10 is assessed and added to the balance due. Private donors provide short-term loan funds, and funding is limited. Students are urged to use this fund only when absolutely necessary so that resources will be available to as many students as possible.

The following policies govern the short-term loan program:

1. Loans are available only to enrolled students. They cannot be provided during a quarter (including summer) in which a student is not enrolled.
2. Loans can be made in all but the last quarter of a student's academic program.
3. Loan proceeds must be claimed within five working days from the date of issue.
4. Short-term loans must be loans of last resort. Other sources of financial assistance should be considered before applying for a short-term loan.
5. These loans must be repaid within 90 days or at the start of the next quarter, whichever comes first.
6. One loan per term may be borrowed.
7. Administrative discretion may override certain of these restrictions if special circumstances are involved.

Entrance Loan Counseling

First-time borrowers will be provided with information on the terms and conditions of borrowing specific types of loans, such as Federal Stafford, Graduate PLUS, Perkins, Nursing, Primary Care, and Health Professions Student loan funds. Information will be provided annually for the Health Professions, Primary Care, and Nursing loan programs.

Since entrance counseling is required by law, funds can only be disbursed to new borrowers after they have completed entrance counseling.

Exit Loan Counseling

If you have used a loan to help finance your education at OHSU, federal regulations require

that you complete exit counseling before you graduate, withdraw or change enrollment status to less than half time. You must complete exit counseling even if you plan to return to OHSU in the future.

Exit counseling is conducted by Student Loan Department of Central Financial Services for information, 503 494-7314. Students also are required to notify all their lenders when they graduate, take a leave of absence, or drop below at least half-time status.

REPAYING STUDENT LOANS

Developing a Strategy

Educational loans are the largest type of financial assistance provided by OHSU. Almost every student who applies for financial aid at OHSU is offered a loan from at least one loan program and usually from several.

A loan is a serious responsibility. Loans must be repaid, principal plus interest. Failure to repay student loans will result in a poor credit rating and legal action. It is therefore imperative that you develop a strategy for repaying loans before accepting any of them to finance your education. The components of your strategy should include the amount you are borrowing, the size and number of repayments, and your anticipated income during the repayment period.

How Much to Borrow

It is possible to borrow a considerable amount of money while attending college. The Financial Aid Office will offer you loans based on your eligibility, but you must decide how much of the offer to accept. Visit www.finaid.org for student budget calculators that can help create a realistic budget.

The amount of money you borrow to finance your education can affect your ability to borrow money for other purchases. When you apply for a loan to acquire a car, house or even a professional practice, the amount of your outstanding educational loans will be taken into consideration. The greater your indebtedness, the less the likelihood that a banker will be willing to extend additional credit to you.

Repayment Options

Your loan repayments typically will be made monthly. The more you borrow, the higher your monthly payment will be. You have the option of prepaying, without penalty, all or part of the principal you have borrowed. Prepayments reduce the total interest accrual on your loans, and, therefore reduce the total amount of money you will be repaying. Prepayments can be made in one lump sum at any time from the time you borrowed the money.

The majority of financial aid recipients borrow from more than one loan program. You should calculate a separate payment for each loan program from which you received assistance and add together the monthly repayments to get the total amount you will be expected to pay each month. This calculation also should include any loans you received at schools you attended prior to OHSU.

Some loans have variable interest rates that change as often as each fiscal quarter. Keep this in mind when figuring your repayments. Cautiously figure your repayments based on the maximum interest rate, if one is set.

Various repayment options for the Direct Stafford Loan programs include:

Standard Repayment:

With the standard plan, you'll pay a fixed amount each month until your loans are paid in full. Your monthly payments will be at least \$50, and you'll have up to 10 years to repay your loans.

Your monthly payment under the standard plan may be higher than it would be under the other plans because your loans will be repaid in the shortest time. For that reason, having a 10-year limit on repayment, you may pay the least interest.

Extended Repayment:

Under the extended plan, you'll pay a fixed annual or graduated repayment amount over a period not to exceed 25 years. If you're a FFEL borrower, you must have more than \$30,000 in outstanding FFEL Program loans. If you're a Direct Loan borrower, you must have more than \$30,000 in outstanding Direct Loans. This means, for example, that if you have \$35,000 in outstanding FFEL Program loans and \$10,000 in outstanding Direct Loans, you can choose the extended repayment plan for your FFEL Program loans, but not for your Direct Loans. Your fixed monthly payment is lower than it would be under the Standard Plan, but you'll ultimately pay more for your loan because of the interest that accumulates during the longer repayment period.

This is a good plan if you will need to make smaller monthly payments. Because the repayment period will be 25 years, your monthly payments will be less than with the standard plan. However, you may pay more in interest because you're taking longer to repay the loans. **Remember that the longer your loans are in repayment, the more interest you will pay.**

Graduated Repayment:

With this plan, your payments start out low and increase every two years. The length of your repayment period will be up to ten years. If you expect your income to increase steadily over time, this plan may be right for you. Your monthly payment will never be less than the amount of interest that accrues between payments. Although your monthly payment will gradually increase, no single payment under this plan will be more than three times greater than any other payment.

Income-Contingent Repayment:

This plan gives you the flexibility to meet your Direct LoansSM obligations without causing undue financial hardship. Each year, your monthly payments will be calculated on the basis of your adjusted gross income (AGI, plus your spouse's income if you're married), family size, and the total amount of your Direct Loans. Under the ICR plan you will pay each month the lesser of:

1. The amount you would pay if you repaid your loan in 12 years multiplied by an income percentage factor that varies with your annual income, or
2. 20 percent of your monthly discretionary income.

If your payments are not large enough to cover the interest that has accumulated on your loans, the unpaid amount will be capitalized once each year. However, capitalization will not exceed 10 percent of the original amount you owed when you entered repayment. Interest will continue to accumulate but will no longer be capitalized (added to the loan principal).

The maximum repayment period is 25 years. If you haven't fully repaid your loans after 25 years (time spent in deferment or forbearance does not count) under this plan, the unpaid portion will be discharged. You may, however, have to pay taxes on the amount that is discharged.

As of July 1, 2009, graduate and professional student Direct PLUS Loan borrowers are eligible to use the ICR plan. Parent Direct PLUS Loan borrowers are not eligible for the ICR repayment plan.

More information on all the repayment plans can be found at:

<http://www.ed.gov/offices/OSFAP/DirectLoan/RepayCalc/dlindex2.html>

Income-Based Repayment (IBR):

Income Based Repayment is a new repayment plan for the major types of federal loans made to students. Under IBR, the required monthly payment is capped at an amount that is intended to be affordable based on income and family size. You are eligible for IBR if the monthly repayment amount under IBR will be less than the monthly amount calculated under a 10-year standard repayment plan. If you repay under the IBR plan for 25 years and meet other requirements you may have any remaining balance of your loan(s) cancelled. Additionally, if you work in public service and have reduced loan payments through IBR, the remaining balance after ten years in a public service job could be cancelled. For more important information about IBR go to

<http://studentaid.ed.gov/PORTALSWebApp/students/english/IBRPlan.jsp> Or, to download an IBR Fact Sheet in PDF format, click

http://studentaid.ed.gov/students/publications/factsheets/factsheet_IncomeBasedRepayment.pdf

Various repayment options for the Direct PLUS Loan programs include:

Direct PLUS Loan borrowers may only choose from the standard, extended, or graduated options. However, beginning July 1, 2009, student Direct PLUS Loan borrowers may choose the income contingent repayment plan or the income-based repayment plan.

More information on all the repayment plans can be found at:

<http://www.ed.gov/offices/OSFAP/DirectLoan/RepayCalc/dlindex2.html>

Public Service Loan Forgiveness (PSLF)

The Public Service Loan Forgiveness Program was created to encourage individuals to enter and continue to work full-time in public service jobs. Under this program, you may qualify for forgiveness of the remaining balance due on your eligible federal student loans after you have made 120 payments on loans under certain repayment plans while employed full time by certain public service employers.

Only non-defaulted loans made under the William D. Ford [Direct Loan ProgramSM](#) are eligible for loan forgiveness. The Direct Loan Program includes the following types of loans:

- Federal Direct Stafford Loans (Direct Subsidized Loans)
- Federal Direct Unsubsidized Stafford Loans (Direct Unsubsidized Loans)
- Federal Direct PLUS Loans (Direct PLUS Loans)- for parents and graduate or professional students
- Federal Direct Consolidation Loans (Direct Consolidation Loans)

Although loan forgiveness under this program is available only for loans made and repaid under the Direct Loan Program, loans made under other federal student loan programs may qualify for forgiveness if they are consolidated into a Direct Consolidation Loan. Therefore, only payments made on the [Direct Consolidation](#) Loan will count toward the required 120 monthly payments.

The 120 required payments must be made under one or more of the following Direct Loan Program repayment plans:

- [Income Based Repayment \(IBR\) Plan](#)
- [Income Contingent Repayment Plan](#)
- [Standard Repayment Plan](#) with a 10-year repayment period
- Any other Direct Loan Program repayment plan, but only payments that are at least equal to the monthly payment amount that would have been required under the Standard Repayment Plan with a 10-year repayment period may be counted toward the required 120 payments.

[Public Service Loan Forgiveness Program Questions and Answers \(Q&As\)](#)

For additional information on PSLF, check out the Public Service Loan Forgiveness Program Q&As. The Q&As are grouped into four categories: General Information, Eligible Loans, Qualifying Payments, and Qualifying Employment. The answers are dated and, as new questions are added or a previous response is updated, we will include a new date.

Go to the Public Service Loan Forgiveness [fact sheet](#) for more information on the terms and conditions of the program and to understand what types of public service jobs qualify.

Other Student Loan Programs:

Health Profession Student Loans (HPSL) allow either equal installments (standard repayment) or graduated repayment. The Federal Nursing Student Loan repayment plans are the same as the HPSL.

Loan Consolidation

Consolidating your eligible student loans can reduce the amount of your monthly repayments and extend the time period in which you must repay the loan. Consolidation also permits you to make one payment per month instead of making several payments to a number of lenders and loan programs. When considering consolidation, be sure to review what deferment, forbearance, and cancellation provisions are available on a consolidation loan as they may differ from the original loan.

For information on Federal Direct Consolidation Loans, borrowers may contact the Direct Loan Consolidation Center at 800 557-7392, or visit their website at www.loanconsolidation.ed.gov.

Deferment

Students are eligible for deferment of most loans for periods of at least half-time enrollment. Because deferment options are specific to the loan program from which you borrow, it is important to carefully read the promissory note. This will provide accurate information on your rights as a borrower. If you have questions, please contact your lender.

Forbearance

Forbearance is a special loan repayment arrangement made for financial hardship. It is available for most federal loan programs. If you meet the requirements, forbearance could change the terms of your student loan so that you can postpone repayment of the outstanding principal or interest (though interest would continue to accumulate), extend your repayment period, or make smaller payments for a specified period of time. If you are having difficulty repaying a federal loan, you should ask your lender or servicer or the Direct Loan Servicing Center at 800-848-0979.

Consequences of Default

Very few OHSU students default on repaying their loans. Nevertheless, it is important to be aware of the consequences of defaulting on a student loan. Contact your lender or servicer if you are having trouble making your loan payments. There are many options available to keep you out of default. However, you must contact your lender or servicer in order to make use of these programs.

If students fail to make the required repayments of their loans, the following actions will be taken.

1. They will be ineligible to receive further financial aid at any institution of higher education throughout the United States.
2. Credit bureaus will be notified of the default, which will affect the ability to obtain credit for other purposes, such as purchasing a car or a home.
3. Legal action will be undertaken, and they will be responsible for paying all attorney and court costs. The legal action will include garnishment of wages, attachment of bank accounts, and placement of liens against property.
4. The accounts will be turned over to the federal government for collection. The government will use all means at its disposal to collect the loans, including: (a) obtaining the borrower's address from the Internal Revenue Service; (b) referring the borrower's delinquent status and other relevant information to credit bureaus; initiating legal proceedings against the borrower; (d) garnishing the salary of the borrower; and (e) withholding money (including income tax refunds) otherwise payable to the borrower by the federal government.

Obviously, making your loan repayments by the due date avoids default. If you have difficulty meeting this obligation, you should discuss your situation with the servicer of your loan, whether it is OHSU, the Department of Education, or a bank or secondary servicer.

STUDENT RIGHTS

SUMMARY OF STUDENT RIGHTS UNDER THE FAMILY EDUCATIONAL RIGHTS AND PRIVACY ACT (FERPA)

1. Inspect and review the student's educational records;
2. Request the amendment of the student's education records to ensure that they are not inaccurate, misleading, or otherwise in violation of the student's privacy or other rights;
3. Consent to disclosures of personally identifiable information contained in the student's educational records, except to the extent that FERPA and the regulations under it authorize disclosure without consent;
4. File with the U.S. Department of Education a complaint under 34 CFR Sec. 99.63 concerning alleged failures by the institution to comply with the requirements of FERPA;

and

5. Obtain a copy of OHSU's Student Records Policy from the Office of the Registrar, Mackenzie Hall 1120, 3181 S.W. Sam Jackson Park Road, L-109, Portland, OR 97239, 503 494-7800.

More Detailed Explanation of Rights under FERPA

(1) THE RIGHT TO INSPECT AND REVIEW THE STUDENT'S EDUCATION RECORDS.

Students should submit to the Registrar, dean, head of the academic department, or other appropriate official, written requests that identify the record(s) they wish to inspect. The university official will make arrangements for access and notify the student of the time and place where the records may be inspected. If the records are not maintained by the university official to whom the request was submitted, that official shall advise the student of the correct official to whom the request should be addressed.

(2) THE RIGHT TO REQUEST THE AMENDMENT OF THE STUDENT'S EDUCATION RECORDS TO ENSURE THAT THEY ARE NOT INACCURATE, MISLEADING OR OTHERWISE IN VIOLATION OF THE STUDENT'S PRIVACY OR OTHER RIGHTS.

Students may ask the university to amend a record that they believe is inaccurate or misleading. They should write the university official responsible for the record, clearly identify the part of the record they want changed, and specify why it is inaccurate or misleading.

If the university decides not to amend the record as requested by the student, the university will notify the student of the decision and advise the student of his or her right to a hearing regarding the request for amendment. Additional information regarding the hearing procedures will be provided to the student when notified of the right to a hearing.

(3) CONSENT TO DISCLOSURES OF PERSONALLY IDENTIFIABLE INFORMATION CONTAINED IN THE STUDENT'S EDUCATIONAL RECORDS, EXCEPT TO THE EXTENT THAT FERPA AND THE REGULATIONS UNDER IT AUTHORIZE DISCLOSURE WITHOUT CONSENT.

One exception, which permits disclosure without consent, is disclosure to school officials with legitimate education interests. A school official includes a person employed by the university in an administrative, supervisory, academic, research or support staff position (including law enforcement unit personnel and health staff); a person, company, or entity with whom the university has contracted (such as an attorney, auditor or collection agent); a person serving on the Board of Directors; or a student serving on an official committee, such as a disciplinary or grievance committee, or assisting another school official in performing his or her tasks.

A school official has a legitimate educational interest if the official needs to review an education record in order to fulfill his or her responsibilities.

Upon request, the university discloses education records without consent to officials of another school in which a student seeks or intends to enroll. No further notice need be given to students of transfer of records to such other school.

(4) THE RIGHT TO FILE WITH THE U.S. DEPARTMENT OF EDUCATION A COMPLAINT UNDER 34 CFR SEC.99.63 CONCERNING ALLEGED FAILURES BY THE INSTITUTION TO COMPLY WITH THE

REQUIREMENTS OF THE FERPA.

The name and address of the office that administers FERPA is:

Family Policy Compliance Office
U.S. Department of Education
600 Independence Avenue, S.W.
Washington, D.C. 20202-4605

(5) OBTAIN A COPY OF THE OHSU STUDENT RECORDS POLICY

OHSU policies elaborate upon or qualify rights in student records to the extent the institution is authorized to do so under law. Copies of the OHSU policies may be obtained from the university Registrar's office.

In accordance with state and federal law, the university has adopted a policy to govern the gathering, use and disclosure of student records. Under the OHSU Student Records Policy, most of the records that the university maintains with regard to a student can be disclosed without a student's written consent only to the student, to school officials, to sponsors of financial aid (when the student has applied for or received aid), to some government agencies, and to persons issuing lawful subpoenas.

Additional Sources of Student Consumer Information

In addition to the information contained in this Student Financial Aid Explained brochure, the following list describes the other OHSU consumer information reports that are available from various OHSU offices:

Oregon Health & Science University's Policies and Sanctions Related to the Unauthorized Distribution of Copyrighted Material

General copyright information as well as information regarding the OHSU plan to combat the unauthorized distribution of copyrighted material by users of the OHSU network can be found at <http://www.ohsu.edu/xd/education/library/services/copyright/ohsu.cfm>

Summary of Civil and Criminal Penalties for Violation of Federal Copyright Laws

Copyright infringement is the act of exercising, without permission or legal authority, one or more of the exclusive rights granted to the copyright owner under section 106 of the Copyright Act (Title 17 of the United States Code). These rights include the right to reproduce or distribute a copyrighted work. In the file-sharing context, downloading or uploading substantial parts of a copyrighted work without authority constitutes an infringement.

Penalties for copyright infringement include civil and criminal penalties. In general, anyone found liable for civil copyright infringement may be ordered to pay either actual damages or "statutory" damages affixed at not less than \$750 and not more than \$30,000 per work infringed. For "willful" infringement, a court may award up to \$150,000 per work infringed. A court can, in its discretion, also assess costs and attorneys' fees. For details, see Title 17, United States Code, Sections 504,505.

Willful copyright infringement can also result in criminal penalties, including imprisonment of up to five years and fines of up to \$250,000 per offense.

For more information, please see the Web site of the U.S. Copyright Office at www.copyright.gov, especially their FAQ's at www.copyright.gov/help/faq

Voter Registration Information

Students that are not already registered to vote in Oregon are encouraged to do so by visiting the Oregon Secretary of State Elections Division website. Voter information and a link to register to vote is located at <http://www.sos.state.or.us/elections/>

Oregon Health & Science University's Drug and Alcohol Abuse Prevention Information

The Drug and Alcohol Abuse Prevention brochure provides information on OHSU drug and alcohol abuse policies, provides information on prevention and supplies resources for drug and alcohol problems. This brochure is available at <http://www.ohsu.edu/xd/education/student-services/student-health/counseling/index.cfm>

Oregon Health & Science University's Student Vaccination Information

Information on the OHSU policy for required student vaccinations and the applicable Immune Status Form are available in the OHSU Student Health Services Office and at <http://www.ohsu.edu/xd/education/student-services/student-health/services/immunizations.cfm>

Oregon Health & Science University's Student Disability Information

It is the policy of OHSU that no otherwise qualified student with a disability shall be denied access to or participation in any program offered by the institution. If you have a disability or think you may have a disability (including but not limited to physical, hearing, vision, psychological and learning disabilities), which may need a reasonable accommodation, contact the Center for Diversity and Multicultural Affairs. Disability related information for students is also available at www.ohsu.edu/student-access

Oregon Health & Science University's Academic Year Fee Book

The OHSU Academic Year Fee Book contains information regarding OHSU policies and contains the official tuition and fee rates for each program. The Academic Year Fee Book is available upon request from the Registrar and Financial Aid Office and at www.ohsu.edu/registrar-forms

Oregon Health & Science University's Academic Programs

General information regarding the various degree programs, their length of study and where to receive additional information is available at www.ohsu.edu/registrar-degrees

General information regarding transfer policies, examples of the types of employment obtained by graduates and examples of the graduate education B.S. degree recipients may enroll in is available at www.ohsu.edu/registrar-forms

Information regarding instructional, laboratory and other facilities as well as information on faculty and other instructional personnel is available at <http://www.ohsu.edu/xd/education/schools/>

Oregon Health & Science University's Accreditation

General information regarding OHSU's institutional accreditation is available at <http://www.ohsu.edu/nwccu>