

## Course Description: MGT 572

<b>Course Number</b>	MGT 572
<b>Course Title</b>	Financial Management
<b>Number of Credits</b>	4
<b>CRN</b>	32039
<b>Instructors</b>	Gudrun Granholm ( <a href="mailto:gudrung@boxoneleader.com">gudrung@boxoneleader.com</a> )
<b>Required Textbooks</b>	<p>“Bankable Business Plans” (second edition), by Edward G. Rogoff, Row House Publishing, 2007 (ISBN-13: 978-0-9791522-0-7).</p> <p>“How to Measure Anything: Finding the Value of Intangibles in Business”, Douglas W. Hubbard, 2010, available in Kindle edition.</p> <p>“Healthcare Finance: An Introduction to Accounting and Financial Management”, Louis C. Gapenski, Association</p>
<b>Face-to-Face Session Dates</b>	Saturday, April 7 and May 19
<b>Face-to-Face Session Times</b>	9am – 2pm
<b>Face-to-Session Locations</b>	BICC 124
<p>This course focuses on a central question – how is value created in your organization? This value creation is often poorly understood outside the top financial team. Yet, it’s critically important that all health-care managers understand the decision-making process required for sound financial management. Course participants will simultaneously apply these financial management concepts and tools to a real-life setting. Teams will spend the semester developing a comprehensive business plan focusing on a specific health-care initiative.</p> <p>Two separate broad areas will be covered in the course content. Initially, we’ll look at how the organization makes strategic choices between different types of organizational investments, i.e. the asset side of the Balance Sheet. Which investments (projects or initiatives) will add the most value to the organization? The course explores the key tools and factors commonly used to prioritize and select investment alternatives. It also assesses the core elements that create “the best ROI or return”. Is it the project with the highest profitability, the quickest payback, the best cash flow, or ...? And, what are the key drivers behind the numbers?</p> <p>Next we’ll look at the financing side of the Balance Sheet. What are the financing options available for funding these investments? How do you assess the optimal financing alternative or mix? What is the impact of a financing decision on the financial statements, on the organizations’ credit rating? Most important, the course focus is on developing sustainable services and products that positively contribute to the long-term health of the organization.</p> <p><b><u>Course objectives:</u></b></p> <p>In order to understand how financing options impact the funding of critical health care initiatives and projects, the course centers on the development of team business plans. The projects can range from investment decisions involving capital equipment to major decisions such as investing in buying a health-care competitor, line of business, developing a new product or service. This course is foundational for the final Capstone Project.</p> <p>Prerequisite: MGT 561</p>	