

MGT 561 Financial Accounting

Term: Fall 2014

Instructor: Gudrun Granholm (gudrung@boxoneleader.com)

Course Meets Online: Monday, September 29 – Friday, December 12, 2014

Face-to-Face Dates:

Saturday	10/4/2012	9am – 2pm	BICC-124
Saturday	11/22/2012	9am – 2pm	BICC-124

Required Materials:

“Accounting Fundamentals for Health Care Management”, Steven A. Finkler and David M. Ward, Jones and Bartlett Publishers, second edition (ISBN: 978-1-4496-4528-1). MSRP: \$89.95

“The Essentials of Finance and Accounting for Nonfinancial Managers”, Edward Fields, AMACOM, second edition (ISBN-13: 978-0-8144-1624-2; also available for the Kindle). MSRP: \$19.95

Pricing for textbooks may vary by retailer. Additional information about pricing, electronic options (e.g., Kindle), rentals, and used copies is available through your favorite online vendor.

Additional materials will be available in Sakai as part of the Course Materials.

Course Description:

In today’s quickly changing and highly challenging financial environment, it is critical for everyone involved in the delivery of health care to understand their contribution to the financial success of their organization, whether for profit or nonprofit. How do you reduce the cost of medical services and decrease the medical loss ratio? Improve the gross margin for health care drugs or products? Improve the bottom line? The long-term return on investment?

This course helps health care practitioners understand and work with financial statements and information. The course covers the fundamental accounting concepts necessary to understand financial statements and provides a practical, real-world method for understanding an organization’s financial statements. Sessions will also cover basic financial ratios for evaluating health care organizations, as well as connecting financial performance with strategic objectives.

Credits: 4 quarter credits