



Cost Benefits of Safety

While it is very easy to talk about the qualitative benefits of ensuring a safe workplace, it is important to think quantitatively, as well.

The following are a few tidbits from a recent survey of U.S. corporations:

- 95% report safety has a positive impact on a company's financial performance.
- 86% feel that returns on money spent to improve workplace safety are nearly triple.
- Indirect costs of an accident (e.g.: replacement wages, training, efficiency, morale) are typically triple the direct costs (e.g.: medical bills).
- The most important elements in successful safety programs are: management commitment, internal communications, and employee training.
- 98% note that employee participation in safety planning and oversight is critical to success.

Call Environmental Health and Radiation Safety (503 494-7795) if you are wondering how these apply to where you work.

