

OHSU

# Insights

Giving Strategies  
for Friends of OHSU

Spring 2014

## Forever Is a Pretty Long Time

On January 9, 2014, our beloved donor Margaret Dean passed away. She was just a few months shy of her 104<sup>th</sup> birthday.

Many years ago, Margaret established a charitable gift annuity with the OHSU Foundation. She enjoyed the benefits of the annuity—a very handsome and partly tax-free income stream—for many, many years.

Now that she is gone, the funds from Margaret's annuity will be used to conquer cancer, a disease that claimed both her husband and her mother. Margaret wrote on her Guild Legacy Book page, "I wish for my gift to [support] cancer research and eventually a cure for cancer."



**Margaret Dean**

### A gift with reliable benefits

Besides providing the satisfaction of helping generations to come, a charitable gift annuity can do much to provide security and enhance retirement. Margaret explained some years ago, "The payments from my gift annuity have been just the thing for me. Every day I reflect on how happy I am that I established my gift plan; it has taken a load off my mind."

In the year Margaret was born, William Howard Taft was President, the first cargo flight took place between Dayton and Columbus, Ohio, and William D. Boyce founded the Boy Scouts

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## Forever Is...

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of America. When she established her charitable gift annuity, Bill Clinton was President, the Euro was established and *The Sopranos* debuted on HBO.

Margaret saw many changes in her lifetime, but one thing that did not change was the dependability of the payments from her charitable gift annuity. Safe, stable, predictable, the OHSU Foundation charitable gift annuity provided Margaret with a secure, reliable income and peace of mind.

Today, Margaret's gift is fighting cancer. Thank you, Margaret, for your generosity and vision.

## The Gift That Gives to You

If you want to make a gift and also increase your income, consider a charitable gift annuity (CGA).

Like many people, you may have experienced reduced income or seen slower growth of your assets in recent years due to a flat economy, low interest rates, stock market readjustments and other economic factors.

Charitable gift annuities are designed to provide fixed, dependable payments that will continue for as long as you and/or your spouse or another person live. Because a portion of the assets used to create your gift annuity will eventually be used for charitable purposes, you will benefit from generous income tax savings as well as payments that may be taxed at more favorable rates than other income. You also enjoy the satisfaction of knowing you have arranged for an eventual gift in support of OHSU.

Payment rates for CGAs are based on the age of the person(s) receiving the payments, the number of people receiving payments and other actuarial factors. Once the rate is set for your particular annuity, it will never change.

You can create a gift annuity by transferring assets such as cash, stocks or mutual funds to OHSU/Doernbecher and completing a simple, one-page agreement. In return, you and/or someone you choose will receive generous payments for life.

With a charitable gift annuity, you can not only enhance your future economic security, but you may also be able to make a larger charitable gift than you thought possible.

Establishing a CGA is quick and easy, but the benefits to you, your loved ones, and your charitable interests will last a lifetime.

Return the attached card to receive more information about a gift annuity.



# The Best Birthday Present Ever

Bryan McEvoy was at his wits' end trying to find the perfect birthday gift for his mom, Helen. It was Helen's 75th birthday and Bryan wanted to do something special—and Helen had everything, or so she said. Perfume, flowers, candy, cards—all seemed inadequate to express the love and appreciation he felt for his mom on this special birthday. Bryan reflected on the sacrifices Helen had made during his childhood and the values his mother had instilled in him, searching for a clue—kindness, caring for others, prudence, fortitude—all values that had guided him into adulthood and a fulfilling life.

## A son's dilemma

Helen now lived on a fixed income and Bryan would have loved to have simply given her cash and told her to do something special, but he knew that his mom would have none of that. Far too proud to accept outright assistance from her children, Helen chose to live modestly and saved so that she could remember the birthdays and special days of her children and grandchildren.

Bryan thought and thought. He recalled his mother's love of children. And he remembered that she had always given to Doernbecher Children's Hospital—every year, in fact—and that she had derived great pleasure from being able to help.

## The answer: a gift that gives back

At first Bryan considered a donation to Doernbecher made in his mother's honor, a wonderful gift that he knew would please her. But then he thought, "What if I could help the children **and** help my mom at the same time?" Bryan had heard of charitable gift annuities but never in a million years had he considered a gift annuity as a birthday present. But it could work.

Bryan contacted Pete Sommerfeld at Doernbecher Children's Hospital Foundation and found that for a donation of \$25,000, he could establish an attractive income stream of \$1,450 a year for his mother for life—and that about three quarters of that amount would be tax free for the next twelve years. **And** he would enjoy a tax deduction of over \$11,000. He knew that his mom would not resist such an arrangement if she knew that it would help the children, and he knew that it was probably the **best birthday present ever**.

Thank you, Bryan—and Happy Birthday, Helen. May you enjoy many more.

# Guild Enrollment

through March 2014



## Bequest Initiative

Have you joined us? Since July 2012, we've welcomed 161 new members to the **Sam Jackson Guild** and **Frank Doernbecher Guild**! Support the future of OHSU and Doernbecher by making a bequest in your will or trust or by including us as a beneficiary of your retirement account, insurance policy or investment account.

And if you have already included OHSU or Doernbecher in your estate plans, please let us know. Contact one of our gift planners listed on the back cover, or visit us online at [giftplanning.ohsufoundation.org](http://giftplanning.ohsufoundation.org) or [giftplanning.dchfoundation.org](http://giftplanning.dchfoundation.org). Thank you!



# The Knight Challenge: Change the Game with a Bequest Notification

**We've changed the game before. We can do it again.**

OHSU's Dr. Brian Druker proved it was possible to kill cancer cells while leaving healthy cells unharmed. This discovery of the cancer pill Gleevec®, the first targeted therapy of its kind, has revolutionized cancer research and treatment. Dr. Druker's new goal is to apply the knowledge we've gained to save more lives through early detection.

**Now you can change the game, too.** In accordance with CASE (Council for Advancement and Support of Education) standards and with the approval of Phil and Penny Knight, we are now able to count up to \$100 million in planned (but unrealized) bequests toward the Knight Challenge goal. If you have made provisions in your will, trust or retirement vehicles to help OHSU conquer cancer, you can share your kind plans through a nonbinding Revocable Gift Notification form and have the gift you identify count toward the \$500 million goal. Contact any gift planner listed on the back page to request a form.

For more information about the Knight Cancer Institute and the Challenge, visit [www.ohsu.edu/knightcancerchallenge](http://www.ohsu.edu/knightcancerchallenge).



Lisa Coussens, Ph.D. (right), Hildegard Lamfrom Chair in Basic Science at the OHSU Knight Cancer Institute, explores the microenvironment in which cancerous tumors exist in the body. The endowed chair Coussens holds was made possible by a generous contribution from Gert Boyle and Tim and Mary Boyle to honor Gert's sister, a renowned cancer researcher.

# Gift Annuity Payment Rates

## Selected Rates for One Person

<b>Age</b>	90+	85	80	75	70
<b>Rate</b>	9.0%	7.8%	6.8%	5.8%	5.1%

*Rates above are current as of April 2014.*

*Please contact us for current benefits and rates for other ages.*

## We are here for you!

We are available to help you and your advisors with the charitable aspects of your plans.

**Ann Barden • 503-412-6355 • [bardena@ohsu.edu](mailto:bardena@ohsu.edu)**

**Erica Nystrom • 503-220-8318 • [nystrom@ohsu.edu](mailto:nystrom@ohsu.edu)**

**Pete Sommerfeld • 503-220-8328 • [sommerfe@ohsu.edu](mailto:sommerfe@ohsu.edu)**



## For More Information...

about ways to include OHSU or Doernbecher Children's Hospital in your plans, complete the attached card or visit us online: [giftplanning.ohsufoundation.org](http://giftplanning.ohsufoundation.org) or [giftplanning.dchfoundation.org](http://giftplanning.dchfoundation.org)



**OHSU &  
DOERNBECHER  
FOUNDATIONS**

### Gift Planning

Oregon Health & Science University Foundation  
Doernbecher Children's Hospital Foundation  
1121 SW Salmon St. #100  
Portland, OR 97205-2020

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US POSTAGE  
**PAID**  
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PERMIT NO. 2888



**BUSINESS REPLY MAIL**

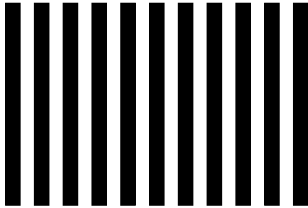
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GIFT PLANNING  
OREGON HEALTH & SCIENCE UNIVERSITY FOUNDATION  
1121 SW SALMON ST STE 100  
PORTLAND OR 97205-9912



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IN THE  
UNITED STATES



### 3 Gift Annuity Benefits

One reason gift annuities have been popular for so many years is the attractive benefits they provide, including:

- **Fixed payments for life.** Once your payment rate is determined, it can never change, regardless of stock market conditions or any other economic indicators. This can be one way to offset fluctuating investment income.
- **An immediate income tax charitable deduction.** You are entitled to a tax deduction for about half of the amount transferred. Any unused deduction can be carried over for up to five years.
- **Partial avoidance of capital gains tax.** When you use appreciated assets to fund a gift annuity, no capital gains tax is due at that time. Although some of the capital gain is included in your income, the tax is payable over your life expectancy.



# OHSU & DOERNBECHER FOUNDATIONS



**DETACH HERE**



Please send me/us your complimentary booklet about ways to give and retain lifetime payments while enjoying tax savings and other benefits.

I/we understand tax savings and payment rates are based on the age(s) of the person(s) receiving payments. Please send specific information based on birthdate(s) of \_\_\_/\_\_\_/\_\_\_ and \_\_\_/\_\_\_/\_\_\_.

I/we have included  would consider including OHSU or Doernbecher Children's Hospital in my/our estate plans.



**FOLD HERE**



Name \_\_\_\_\_

Spouse's Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_ ZIP \_\_\_\_\_

Phone (*optional*) \_\_\_\_\_

E-mail (*optional*) \_\_\_\_\_

**(Please fold and tape closed before mailing.)**