



OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Supplementary Financial Report

Year ended June 30, 2007

(With Independent Auditors' Report Thereon)

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133

EIN No. 93-1176109

Supplementary Financial Report

Year ended June 30, 2007

Table of Contents

	Page
Independent Auditors' Report	1
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	3
Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance With OMB Circular A-133	5
Management's Discussion and Analysis	7
Financial Statements	18
Notes to Financial Statements	22
Schedule of Federal Awards	
Schedule of Expenditures of Federal Awards	49
Notes to the Schedule of Expenditures of Federal Awards	72
Schedule I – Schedule of Findings and Questioned Costs	77



KPMG LLP
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Portland, OR 97201

Independent Auditors' Report

The Board of Directors
Oregon Health & Science University:

We have audited the accompanying statements of financial position of Oregon Health & Science University (OHSU), an Oregon public corporation and a component unit of the State of Oregon, as of June 30, 2007 and 2006, and the related statements of revenues, expenses, and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of OHSU's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OHSU's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Oregon Health & Science University as of June 30, 2007 and 2006, and the changes in its financial position and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2007 on our consideration of OHSU's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 7 through 17 is not a required part of the basic financial statements but is supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.



Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

KPMG LLP

October 22, 2007



KPMG LLP
Suite 3800
1300 South West Fifth Avenue
Portland, OR 97201

**Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

The Board of Directors,
Oregon Health & Science University:

We have audited the financial statements of Oregon Health & Science University (OHSU) as of and for the year ended June 30, 2007, and have issued our report thereon dated October 22, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered OHSU's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of OHSU's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of OHSU's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether OHSU's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those



provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the board of directors, OHSU's management, and Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

October 22, 2007



KPMG LLP
Suite 3800
1300 South West Fifth Avenue
Portland, OR 97201

Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133

The Board of Directors
Oregon Health & Science University

Compliance

We have audited the compliance of Oregon Health & Science University (OHSU) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* (Compliance Supplement) that are applicable to each of its major federal programs for the year ended June 30, 2007, except the requirements discussed in the second paragraph of this report. OHSU's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of OHSU's management. Our responsibility is to express an opinion on OHSU's compliance based on our audit.

We did not audit OHSU's compliance with the requirements governing maintaining contact with borrowers and billing and collection procedures in accordance with the requirements of the Student Financial Assistance Cluster: Federal Perkins Loan program as described in the Compliance Supplement. Those requirements govern functions performed by Educational Computer Systems Inc. (ECSI) Servicer. Since we did not apply auditing procedures to satisfy ourselves as to compliance with those requirements, the scope of work was not sufficient to enable us to express, and we do not express, an opinion on compliance with those requirements. ECSI Servicer's compliance with the requirements governing the functions that it performs for OHSU for the year ended June 30, 2007 was examined by other accountants in accordance with the U.S. Department of Education's Audit Guide, *Audits of Federal Student Financial Assistance Programs at Participating Institutions and Institution Servicers*. Our report does not include the results of the other accountants' examination of ECSI Servicer's compliance with such requirements.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about OHSU's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of OHSU's compliance with those requirements.



In our opinion, OHSU complied, in all material respects, with the requirements referred to in the first paragraph above that are applicable to each of its major federal programs for the year ended June 30, 2007.

Internal Control over Compliance

The management of OHSU is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered OHSU's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the OHSU's internal control over compliance.

Requirements governing maintaining contact with borrowers and billing and collection procedures in the Student Financial Assistance Cluster: Federal Perkins Loan program as described in the Compliance Supplement are performed by ECSI Servicer. Internal control over compliance related to such functions for the year ended June 30, 2007 was reported on by other accountants in accordance with the U.S. Department of Education's Audit Guide, *Audits of Federal Student Financial Assistance Programs at Participating Institutions and Institution Servicers*. Our report does not include the results of the other accountants' testing of ECSI's internal control over compliance related to such functions.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the board of directors, OHSU's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

December 10, 2007

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2007 and 2006

Introduction

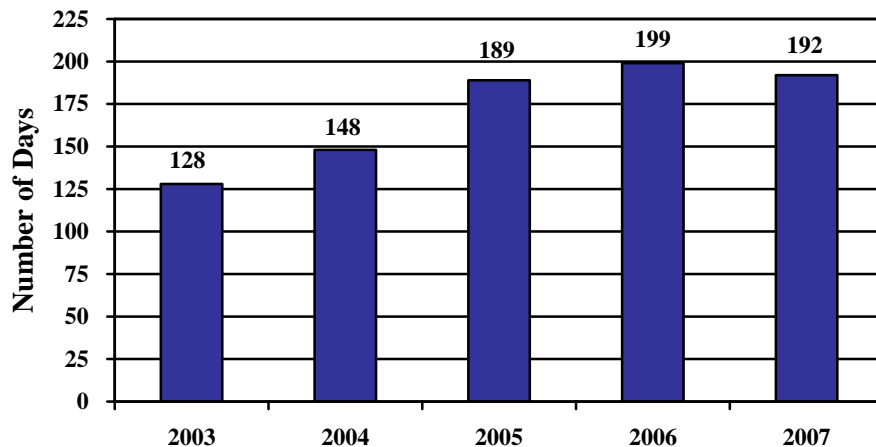
The following discussion and analysis provides an overview of Oregon Health & Science University's (OHSU or the University) financial activities and should be read in conjunction with the financial statements and related footnote disclosures. This discussion was prepared by management and is designed to focus on current activities, resulting changes and current known facts.

Financial Highlights

Fiscal year 2007 marked yet another year of profitability for OHSU as lead by the performance of the Hospitals and Clinics (Hospitals) with a total net income of \$27.9 million. Increases in net patient service revenue of 8.0% and 12.4% in gift and grants revenue over the previous year accounted for the majority of the increase in operating revenues. OHSU's consolidated net assets increased 10.9% over fiscal year 2006.

- **Cash and Investments.** OHSU's financial performance in fiscal year 2007 further strengthened OHSU's balance sheet. Cash and short-term investments increased 44.7% over the previous fiscal year even while funding a significant portion of construction costs as planned. Total investments, excluding funds held by trustee, increased from \$877.6 million to \$955.5 million in fiscal year 2007. The unrestricted portion of cash and investments is represented in the calculation of days of cash on hand for the University, including the Foundations as illustrated below. Even though cash and investment balances increased, this ratio decreased to 192 as compared to 199 in fiscal year 2006 due to increased average daily expenses in 2007.

Days Cash on Hand



OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2007 and 2006

- **Increased Revenues.** OHSU has a diverse revenue stream that includes patient care, grant-funded research, tuition, and state appropriations. Total operating revenues increased approximately 8.9% over fiscal year 2006. Net patient service revenue driven by increased volumes grew over the previous fiscal year. Tuition and enrollment increased 8% in 2007 with the University remaining at capacity.
- **Strategic Planning.** OHSU has completed the initial phases of a new strategic plan with the vision that OHSU will partner to make Oregon a national leader in health and science innovation for the purpose of improving the health and the well-being of all Oregonians. This strategic plan provides a unified vision for OHSU now and through the year 2020, outlines the organization's goals and strategies for the coming years to direct OHSU toward its vision. It will also serve as an umbrella for future OHSU planning. The planning process will continue to incorporate input from internal and external OHSU stakeholders and will be the force that drives the future financial plan to achieve financial sustainability while remaining focused on long term goals.
- **Schnitzer Campus.** Part of OHSU's strategic plan focuses on developing a major expansion on the 20-acre Schnitzer Campus located in Portland's emerging South Waterfront. This Campus was initiated by a large land gift received in fiscal year 2004. As a catalyst for this future development, OHSU received the largest outright gift in the institution's 120-year history – a pledge of \$40 million from an anonymous donor in fiscal year 2007. This gift will support the first interdisciplinary education building on the Campus.
- **Clinical Activity.** The newest addition to Marquam Hill's hospitals, the 335,000 square foot Peter O. Kohler Pavilion, opened to patients in June 2006 and has provided much needed clinical space, initially adding an additional 86 medical, surgical, and intensive care beds. It houses OHSU's Center for Women's Health, a National Center of Excellence, an expanded radiation oncology center and provides much needed space for the increased demand in surgical services, including eight new operating rooms. The last two floors currently under construction will be completed in January 2009. This will add 60 more beds to the facility and space still remains for four more future operating rooms. During fiscal year 2007, OHSU also added 21 beds in the Doernbecher Children's Hospital to care for pediatric oncology patients.

The OHSU Center for Health & Healing located in Portland's South Waterfront District opened in November 2006. The construction of this 400,000 square foot facility was funded by capital contributions from OHSU and the OHSU Medical Group (OHSUMG) with the remainder of the funds generated through bonds issued by OHSUMG. This new facility is home to physician practices, outpatient surgery, a wellness center, research labs, and educational space. Connecting this new clinical space to the new Peter O. Kohler Pavilion on Marquam Hill is an aerial tram, which began operations during fiscal 2007.

- **Research Growth.** The University Medical School is now ranked 19th in the nation in the total amount of federal research grants awarded based on an analysis of 2006 NIH data. Total grant awards of \$306 million in fiscal year 2007 represents a 4.4% increase over the prior fiscal year. The 274,000 square foot Biomedical Research Building opened in January 2006. This state of the art facility will have eleven levels when completed and includes a pediatric research center, an advanced imaging research center, and biomedical laboratories. The completion of the Level Five labs is scheduled to take place in the coming fiscal year and future plans include the construction of new Vivarium Surgery Suites.

In October 2006 OHSU, in cooperation with Kaiser Permanente's Center for Health Research (KPCHR), became one of the first 12 academic medical centers in the United States to receive a highly competitive Clinical and Translational Science Award. The award seeks to transform health research and accelerate the rate at which laboratory breakthroughs are translated into human health advancements. Following the grant

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2007 and 2006

award, OHSU and KPCHR established the Oregon Clinical and Translation Research Institute (OCTRI). The Institute serves as the home for OHSU's clinical and translational research and will bring together medical researchers from every arena to share their expertise, technologies and ideas.

- **Foundation Activity.** Contributions to Oregon Health & Science University Foundation and the Doernbecher Children's Hospital Foundation (together the Foundations) for 2007, including nonexpendable donations and life income agreements, totaled \$94.1 million, which is a 54.5% increase over fiscal year 2006. The investment income of the Foundations for 2007 totaled \$59.3 million, a 42.2% increase over 2006. This result reflects a 17.4% return on endowment funds and a 5.4% return on the current funds.

Statements of Financial Position

The Statements of Financial Position include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private sector organizations. Net assets – the difference between assets and liabilities – are one way to measure the financial health of an institution.

	<u>2007</u>	<u>2006</u>
Assets:		
Current assets	\$ 416,262	330,958
Capital assets	1,069,616	1,011,989
Other noncurrent assets	<u>860,452</u>	<u>830,835</u>
Total assets	<u>2,346,330</u>	<u>2,173,782</u>
Liabilities:		
Current liabilities	\$ 249,219	255,976
Noncurrent liabilities	<u>672,765</u>	<u>633,451</u>
Total liabilities	<u>921,984</u>	<u>889,427</u>
Net assets:		
Invested in capital assets, net of related debt	513,896	505,662
Restricted, expendable	287,394	221,728
Restricted, nonexpendable	112,568	105,282
Unrestricted	<u>510,488</u>	<u>451,683</u>
Total net assets	<u>1,424,346</u>	<u>1,284,355</u>
Total liabilities and net assets	<u>\$ 2,346,330</u>	<u>2,173,782</u>

Assets

Total assets increased by \$172.5 million during the current year, compared to an increase of \$135.1 million for the year ended June 30, 2006. The increases in fiscal year 2007 were due to additions of capital assets and short-term investments of \$73.6 million. These increases were driven primarily by favorable operating results of the Hospitals and improved fundraising results. The increases in fiscal year 2006 were due primarily to additions of capital assets and building construction, which were offset by decreases of \$36.3 million in other noncurrent assets including funds held by trustee.

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2007 and 2006

Capital assets overall increased by \$57.6 million for the current year, and \$119.7 million for fiscal year 2006, net of accumulated depreciation. Large capital additions include construction costs of the Biomedical Research Building of \$18.4 and \$31.0 million, the Peter O. Kohler Pavilion of \$11.7 and \$80.5 million, and development of the ambulatory electronic health record of \$2.7 and \$4.1 million for the years ended June 30, 2007 and 2006, respectively. The remainder reflects routine capital purchases within the Hospital and University offset by depreciation expense.

Increases in other noncurrent assets in 2007 of \$29.6 million are primarily attributable to an increase in pledges and estates receivable of \$23.0 million. Decreases in other noncurrent assets of \$36.3 million in 2006 relate primarily to the decrease in Funds held by Trustee that decline as bond proceeds are used for construction. Long-term investments, which includes investments classified as restricted and unrestricted, increased by \$18.8 million in the current fiscal year, and by \$77.2 million during fiscal year 2006.

Liabilities

Total liabilities increased by \$32.6 million in 2007 due to an increase in insurance reserves and long-term debt. The decrease of \$5.6 million during fiscal year 2006, related to a decline in deferred revenue, accounts payable and accrued expenses. The deferred revenue fluctuations noted in 2006 were attributable to the Oregon Opportunity Program, due to the timing of matching revenues with expenditures as incurred.

Current liabilities consist primarily of the current portion of long-term debt, including capital leases, accounts payable and accrued expenses, drafts payable, salaries, wages and benefits payable, deferred revenue and payments due to contractual agencies. Current liabilities decreased \$6.8 million in fiscal year 2007 primarily due to a decrease in due to contractual agencies, net of \$14.4 million. Fiscal year 2006 current liabilities decreased by \$13.4 million due to a \$19.4 million reduction in expenditures in the Oregon Opportunity Program, and an \$11.7 million decrease in accounts payable expenditures related to fluctuations in construction activity. These decreases were offset, in part, by an increase of \$16.8 million in the self-funded insurance program reserves.

Total noncurrent liabilities increased \$39.3 million in 2007 compared to an increase of \$7.8 million for the year ended June 30, 2006. Increases to the long-term portion of self-funded insurance reserves of \$16.0 million and \$15.1 million occurred in 2007 and 2006 respectively. Long-term debt increased in May 2007 due to debt incurred for Local Improvement District (LID) Assessments with the City of Portland. During 2006, OHSU refinanced a portion of the 1995 Bonds, estimated to save a present value of \$14.0 million in debt payments, which decreased noncurrent liabilities by approximately \$6.0 million. Both years showed decreases related to the reduction of debt as a result of scheduled debt payments.

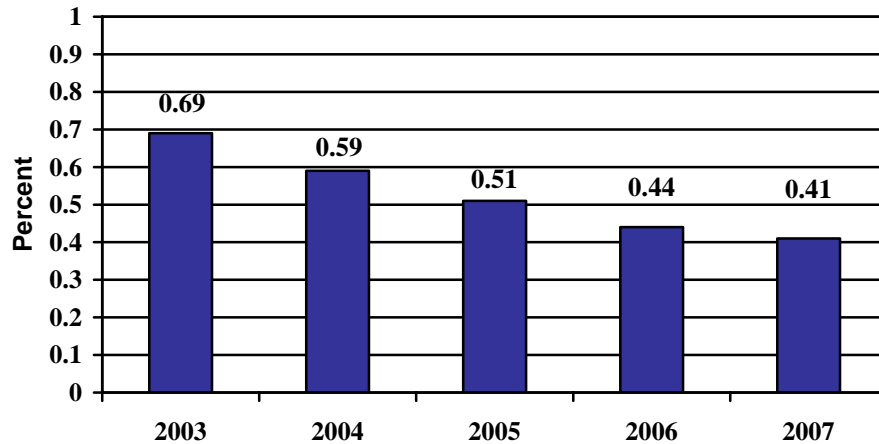
OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2007 and 2006

OHSU continues to reduce its long-term debt to net assets ratio through active management of its bond-related debt and overall increases to net assets over the past five years. See below.

Long-term Debt to Net Assets



Net Assets

Total net assets increased by approximately \$140.0 million during the current year, as compared to \$140.7 million during fiscal year 2006. Net assets invested in capital assets, net of related debt increased by \$8.2 and \$61.2 million due to the amount of operating funds used for construction and other capital additions during fiscal years 2007 and 2006, respectively. Also contributing to this increase in net assets was the balance of unrestricted net assets that increased by \$58.8 million in the current year and \$55.3 million in fiscal year 2006 primarily due to net income before contributions for capital and other.

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2007 and 2006

Statements of Revenues, Expenses, and Changes in Net Assets

The Statements of Revenues, Expenses, and Changes in Net Assets present the operating results of OHSU, as well as its nonoperating revenues and expenses. The utilization of long-lived assets, referred to as capital assets, is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life. In accordance with generally accepted accounting principles for a governmental entity, annual state appropriations are considered nonoperating revenue, but in practice, are budgeted for operations.

	<u>2007</u>	<u>2006</u>
Operating revenues	\$ 1,370,015	1,257,815
Operating expenses	<u>1,378,684</u>	<u>1,235,357</u>
Operating (loss) income	(8,669)	22,458
Nonoperating revenues	131,368	102,004
Contributions for capital and other	<u>17,292</u>	<u>16,202</u>
Change in net assets	139,991	140,664
Net assets – beginning of the year	<u>1,284,355</u>	<u>1,143,691</u>
Net assets – end of the year	<u><u>\$ 1,424,346</u></u>	<u><u>1,284,355</u></u>

Total Operating Revenues

OHSU's total operating revenues increased by \$112.2 million during fiscal year 2007 due to increases in net patient service revenue of \$56.9 million and gifts, grants and contract revenues of \$53.4 million in 2007 over 2006. OHSU's total operating revenues increased by \$67.3 million during fiscal year 2006 due mainly to an increase in net patient service revenue of \$84.7 million over 2005. See Figure 1 for a breakout between operating and non-operating revenues for fiscal year 2007.

Net patient service revenue consists of revenues earned for clinical services provided in the OHSU Hospitals, the Child Development and Rehabilitation Center and various clinics. This year to year positive change of \$56.9 million and \$84.7 million for fiscal years ended 2007 and 2006, respectively, is primarily due to hospital and clinics patient volume, rate increases, and revenue cycle initiatives.

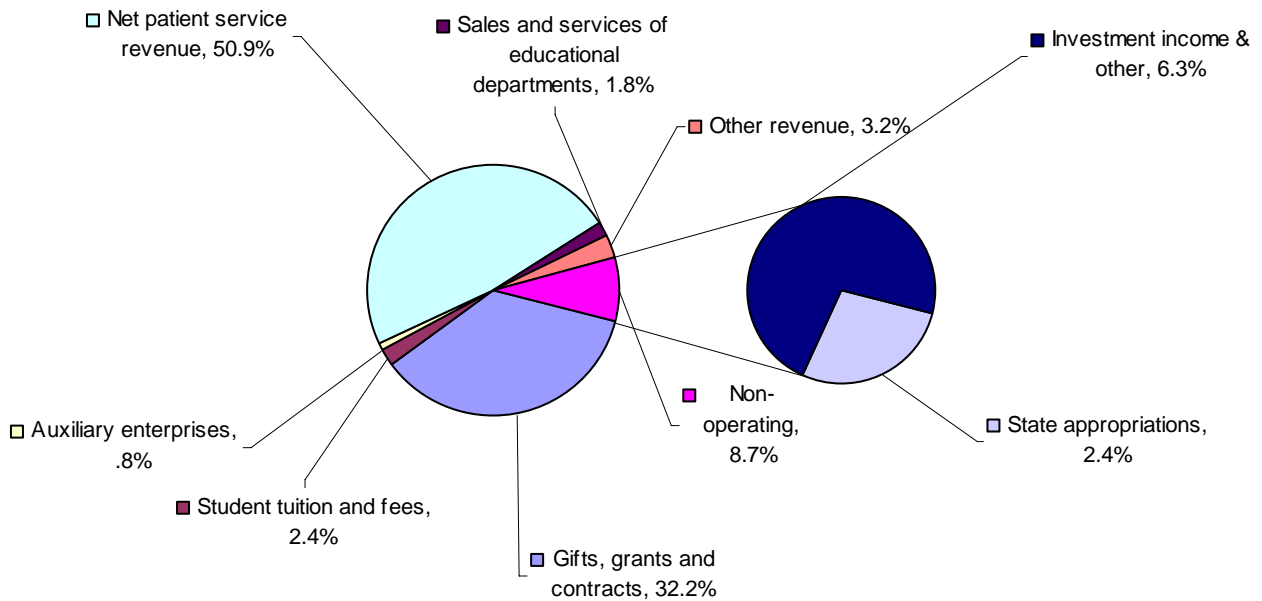
OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2007 and 2006

Gifts, grants and contracts consist of revenue from sponsored research and teaching programs (grants), fees paid for services other than clinical services and private and corporate gifts. This category of revenue increased by \$53.4 million in fiscal year 2007 due to increased grant funding of \$27 million and gift funding of \$14 million, which was offset by a reduction of \$15 million in Oregon Opportunity funding. A decline in fiscal year 2006 by \$36.4 million was due primarily to \$41.1 million reduction in Oregon Opportunity Program activity.

**Figure 1
Revenue by Source Fiscal Year 2007**



Operating and Nonoperating (Total \$1.5 billion)

Total Operating Expenses

OHSU's operating expenses increased by \$143.3 million during fiscal year 2007 compared to an \$88.1 million increase in fiscal year 2006.

Salaries, wages, and benefits, which comprise approximately 56% of the total operating expenses, increased by \$54.5 million in the current year as compared to \$50.0 million in fiscal year 2006. The current year increase was primarily due to increases of approximately \$30.7 million in hospital and clinics expenses for increased staffing levels to address higher patient volumes and average salary, wage and benefit increases and approximately \$4.0 million in salaries, wages and benefits related to restricted grant activities.

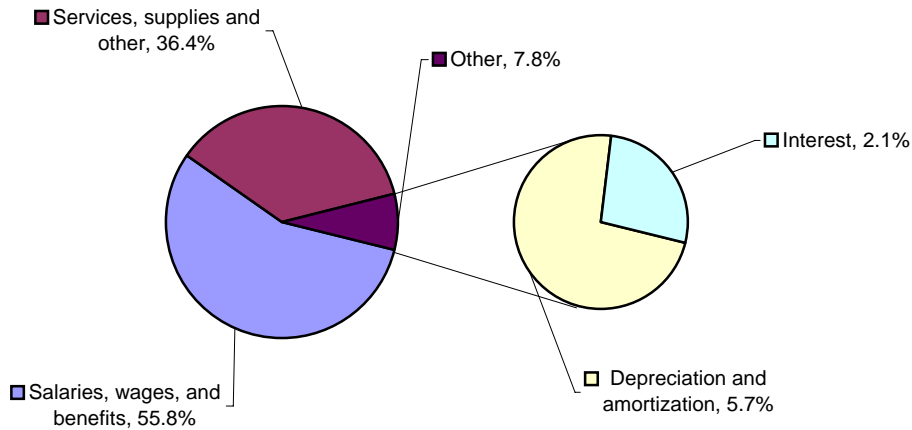
OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2007 and 2006

Services, supplies and other expenses, increased \$65.5 million and \$36.0 million in fiscal years 2007 and 2006, respectively. Fiscal year 2007 increases were primarily due to increased hospital and clinics costs for services and supplies associated with higher patient volumes, new building operations, and continued increased costs of self-insurance programs. Increases in fiscal year 2006 were primarily due to additional costs associated with start-up operations and costs related to higher patient volumes of the new Peter O. Kohler Pavilion, increases in self-insurance costs, and other inflationary increases.

Figure 2
Operating Expenses Fiscal Year 20 07 (Total \$1.4 billion)



Operating Expenses (By Functional Classification)

Years ended June 30, 2007 and 2006

(Dollars in thousands)

	<u>2007</u>	<u>2006</u>
Instruction, research and public service	\$ 319,788	298,354
Clinical activity	703,547	643,404
Auxiliary activities	7,687	5,085
Internal service centers	13,486	13,875
Student services	45,095	41,282
Academic support	46,102	40,855
Institutional support	66,523	56,695
Operations, maintenance, and other	73,406	61,383
Direct foundation expenditures	24,441	7,234
Depreciation and amortization	78,609	67,190
	<u>\$ 1,378,684</u>	<u>1,235,357</u>

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2007 and 2006

Nonoperating Revenues and Expenses

Nonoperating revenues and expenses consist primarily of investment income, net unrealized changes in fair value of investments, and appropriations from the State of Oregon. This category of revenue and expense increased by \$29.4 million and \$9.7 million during fiscal years 2007 and 2006, respectively. The fiscal year 2007 increase was primarily due to an increase of \$30.2 million in investment income, including net unrealized changes in fair value of investments. The fiscal year 2006 increase of \$11.6 million was also due to investment income, including net unrealized changes in fair value of investments; however, the increase was offset by a decrease in state appropriations of \$6.2 million as compared to fiscal year 2005.

Statements of Cash Flows

The Statements of Cash Flows present the information related to cash inflows and outflows summarized by operating, capital and noncapital financing and investing activities during the year. This statement also helps users assess the University's ability to generate net cash flows, its ability to meet its obligations as they come due, and its use of external financing.

Summary Statements of Cash Flows

Years ended June 30, 2007 and 2006

(Dollars in thousands)

	<u>2007</u>	<u>2006</u>
Cash provided by (used in):		
Operating activities	\$ 41,484	93,821
Noncapital financing activities	36,669	36,669
Capital and related financing activities	(104,876)	(192,675)
Investing activities	<u>12,252</u>	<u>58,257</u>
Net decrease in cash and cash equivalents	(14,471)	(3,928)
Cash and cash equivalents – beginning of the year	<u>63,842</u>	<u>67,770</u>
Cash and cash equivalents – end of the year	<u>\$ 49,371</u>	<u>63,842</u>

The Statements of Cash Flows are comprised of four parts:

Operating Activities – This section reflects operating cash flows and the net cash provided by the operating activities of the institution.

Noncapital Financing Activities – This section shows the cash received and spent for nonoperating, noninvesting, and noncapital financing purposes.

Capital and Related Financing Activities – This section reflects the cash used for the acquisition and construction of capital and related items.

Investing Activities – This section reflects the cash flows from investing activities and shows the purchases, proceeds, and interest received from investing activities.

OREGON HEALTH & SCIENCE UNIVERSITY

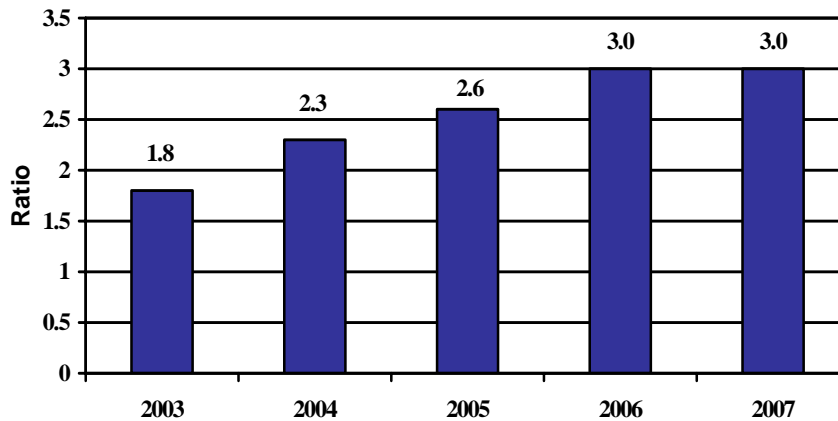
Management's Discussion and Analysis

June 30, 2007 and 2006

Maximum Annual Debt Service Coverage

The maximum annual debt service coverage ratio for an entity represents the amount of cash flow available to meet annual interest and principal payment on debt. Under the University's borrowing agreements, OHSU must maintain a maximum annual debt service coverage ratio (excluding the Foundations) of 1.25. The University has exceeded this minimum requirement in the past several years resulting in a 3.0 ratio in fiscal years 2006 and 2007.

Maximum Annual Debt Service Coverage Ratio*



*Calculations exclude the Foundations.

Future Financial Challenges

- **Strategically Planned Growth.** OHSU has consistently increased its profitability over the past several years, which has improved the overall financial position of the institution. OHSU will implement initiatives to complete expansion and integration throughout the campus over the future years. Much of the University's focus will be on the continued expansion of the clinical enterprise as well as transforming its health research thereby accelerating the rate at which laboratory breakthroughs are brought to the bedside. Changes in industry and the economy will continue to present challenges that must be addressed. Throughout all of this, OHSU must remain focused on the new 2020 vision in order to ensure future success.
- **Federal Research Funding.** External funding for research programs is a significant portion of the University's revenue stream. OHSU has experienced increases in its federal research funding while other institutions have seen declines in their funding. Federal funding for research is expected to decline over the next several years as government resources are allocated to other priorities. OHSU will closely monitor this trend and proceed accordingly.
- **Legislation Impacting Reimbursement.** A substantial portion of the Hospital's revenue for patient services is from the Medicaid Program, and current proposed regulations at the Federal level may reduce payments for services. While there is strong Congressional support to stop the implementation of payment reductions, OHSU must closely monitor the issue and prepare for any reductions in payments should an adverse decision occur.

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2007 and 2006

- **Deferred Maintenance.** In order to remain a leader and a strong academic medical center, OHSU faces constant pressure to fund deferred maintenance especially in the areas of facilities and information technology. OHSU is committed to concentrate on lowering deferred maintenance over the long term with the capital budget for fiscal year 2008 as the first phase of a formalized effort to reduce future required needs in this area.
- **Oregon Tort Claims Act.** In July 2006, The Oregon Court of Appeals found unconstitutional certain provisions of the Oregon Tort Claims Act (OTCA) that limited OHSU's liability for the acts of its employees and agents. This ruling was appealed and argued to the Oregon Supreme Court. Currently, both parties await a decision from that Court. A potential loss of the tort cap could have significant consequences for patients across the state treated at OHSU unless additional funding from the state was provided to help defray the increase in insurance related costs.
- **State Appropriations.** OHSU's state appropriations declined during the last biennium as they have for most public universities across the country. While the latest legislative session showed targeted gains in several areas for the University, the amount of state funds available for higher education remains a concern. OHSU will continue to advance its partnership with the State advocating for resources needed to improve the health and quality of life for all Oregonians.

OREGON HEALTH & SCIENCE UNIVERSITY

Statements of Financial Position

June 30, 2007 and 2006

(Dollars in thousands)

Assets	2007	2006
Current assets:		
Cash and cash equivalents	\$ 49,371	63,842
Short-term investments	141,869	68,292
Funds held by trustee, current portion	4,645	4,243
Patients accounts receivable, net of allowance of \$87,342 in 2007 and \$78,226 in 2006	123,573	104,624
Student receivables	27,257	26,748
Interest receivable	2,458	3,240
Pledges and estates receivable, current portion	11,409	7,333
Other receivables, net	35,460	34,688
Inventories, at cost	10,517	9,481
Prepaid expenses	9,703	8,467
	416,262	330,958
Total current assets		
Noncurrent assets:		
Capital assets:		
Land and land improvements	59,053	54,594
Buildings and other improvements	1,101,103	1,074,259
Equipment	490,972	436,897
Construction in progress	72,301	61,522
Accumulated depreciation	(653,813)	(615,283)
	1,069,616	1,011,989
Total capital assets		
Funds held by trustee – less current portion	59,303	70,912
Long-term investments – less current portion:		
Long-term investments, restricted	358,479	318,984
Long-term investments, unrestricted	405,762	426,464
	764,241	745,448
Total long-term investments – less current portion		
Deferred financing costs, net	8,608	9,130
Pledges and estates receivable – less current portion	28,300	5,345
	1,930,068	1,842,824
Total noncurrent assets		
Total assets	\$ 2,346,330	2,173,782
Liabilities and Net Assets		
Current liabilities:		
Current portion of long-term debt	\$ 13,296	10,110
Current portion of long-term capital leases	562	499
Current portion of self-funded insurance program liability	22,767	20,458
Accounts payable and accrued expenses	57,564	59,814
Drafts payable	20,410	19,904
Accrued salaries, wages, and benefits	32,911	36,085
Compensated absences payable	40,689	37,624
Due to contractual agencies, net	4,880	19,319
Deferred revenue	54,255	50,412
Other current liabilities	1,885	1,751
	249,219	255,976
Total current liabilities		
Noncurrent liabilities:		
Long-term debt – less current portion	586,983	565,248
Long-term capital leases – less current portion	5,063	5,625
Liability for self-funded insurance programs - less current portion	57,017	41,017
Liability for life income agreements	21,798	19,944
Other noncurrent liabilities	1,904	1,617
	672,765	633,451
Total noncurrent liabilities		
Total liabilities	921,984	889,427
Net assets:		
Invested in capital assets, net of related debt	513,896	505,662
Restricted, expendable	287,394	221,728
Restricted, nonexpendable	112,568	105,282
Unrestricted	510,488	451,683
	1,424,346	1,284,355
Total net assets		
Total liabilities and net assets	\$ 2,346,330	2,173,782

See accompanying notes to financial statements.

OREGON HEALTH & SCIENCE UNIVERSITY

Statements of Revenues, Expenses, and Changes in Net Assets

Years ended June 30, 2007 and 2006

(Dollars in thousands)

	2007	2006
Operating revenues:		
Patient service revenue, net of provision for bad debts of \$36,914 in 2007 and \$44,665 in 2006	\$ 763,716	706,863
Student tuition and fees, net	35,552	32,863
Gifts, grants, and contracts	483,066	429,677
Sales and services of educational departments	27,283	25,530
Auxiliary enterprises	11,992	10,498
Other revenue	48,406	52,384
	<u>1,370,015</u>	<u>1,257,815</u>
Operating expenses:		
Salaries, wages, and benefits	769,459	715,001
Services, supplies, and other	502,227	436,713
Depreciation and amortization	78,609	67,190
Interest	28,389	16,453
	<u>1,378,684</u>	<u>1,235,357</u>
Total operating expenses	<u>1,378,684</u>	<u>1,235,357</u>
Operating (loss) income	<u>(8,669)</u>	<u>22,458</u>
Nonoperating revenues:		
Investment income	75,425	56,728
Net unrealized change in fair value of investments	17,209	5,702
State appropriations	36,669	36,669
Other	2,065	2,905
	<u>131,368</u>	<u>102,004</u>
Total nonoperating revenues, net	<u>131,368</u>	<u>102,004</u>
Net income before contributions for capital and other	122,699	124,462
Contributions for capital and other	17,292	16,202
	<u>139,991</u>	<u>140,664</u>
Total increase in net assets	<u>139,991</u>	<u>140,664</u>
Net assets – beginning of year	1,284,355	1,143,691
Net assets – end of year	<u>\$ 1,424,346</u>	<u>1,284,355</u>

See accompanying notes to financial statements.

OREGON HEALTH & SCIENCE UNIVERSITY

Statements of Cash Flows

Years ended June 30, 2007 and 2006

(Dollars in thousands)

	<u>2007</u>	<u>2006</u>
Cash flows from operating activities:		
Receipts for patient services	\$ 730,328	690,245
Receipts from students	35,043	33,987
Receipts of gifts, grants, and contracts	446,572	416,963
Receipts from sales and services of educational departments	27,283	25,530
Receipts from auxiliary services	11,992	10,498
Other receipts	47,634	46,279
Payments to employees for services	(769,568)	(702,307)
Payments to suppliers	(487,800)	(427,374)
	<hr/>	<hr/>
Net cash provided by operating activities	41,484	93,821
Cash flows from noncapital financing activities:		
State appropriations	36,669	36,669
	<hr/>	<hr/>
Net cash provided by noncapital financing activities	36,669	36,669
Cash flows from capital and related financing activities:		
Scheduled principal payments on long-term debt	(7,530)	(11,343)
Interest payments on long-term debt	(27,867)	(13,582)
Proceeds from refunding bonds	—	91,825
Advance refunding of bonds	—	(91,948)
Acquisition of capital assets	(139,419)	(181,876)
Proceeds from sale of capital assets	51,934	—
Payments on capital leases	(499)	(1,755)
Payment of bond issuance costs	—	(2,056)
Receipt of grants for equipment	17,293	15,155
Capital contributions and other	1,212	2,905
	<hr/>	<hr/>
Net cash used in capital and related financing activities	(104,876)	(192,675)
Cash flows from investing activities:		
Purchases of investments	(1,627,347)	(2,049,117)
Proceeds from sales and maturities of investments	1,563,393	2,062,758
Interest on investments and cash balances	76,206	56,006
Contributions to joint ventures	—	(11,390)
	<hr/>	<hr/>
Net cash provided by investing activities	12,252	58,257
Net decrease in cash and cash equivalents	(14,471)	(3,928)
Cash and cash equivalents, beginning of year	63,842	67,770
Cash and cash equivalents, end of year	<hr/> <hr/>	<hr/> <hr/>
	\$ 49,371	63,842
Supplemental disclosure of noncash financing activities:		
Unrealized change in fair value of investments	\$ 17,209	5,702
Property improvements from local improvement district (Note 7)	32,451	—
Noncash exchange of land	1,178	—
Donated equipment	—	1,047
Property acquired through capital lease	—	3,832
Deferred loss on refinancing	—	6,024

OREGON HEALTH & SCIENCE UNIVERSITY

Statements of Cash Flows

Years ended June 30, 2007 and 2006

(Dollars in thousands)

	2007	2006
Reconciliation of operating income to net cash provided by operating activities:		
Operating (loss) income	\$ (8,669)	22,458
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	78,609	67,190
Provision for bad debts	36,914	44,665
Interest expense reported as operating expense	28,389	16,453
Net changes in assets and liabilities:		
Patient accounts receivable	(55,863)	(58,024)
Student receivables	(509)	1,124
Pledges and estates receivable	(27,031)	5,532
Other receivables	(772)	(6,105)
Inventories	(1,036)	(1,704)
Prepaid expenses	(1,236)	(433)
Accounts payable and accrued expenses	(2,250)	(11,683)
Drafts payable	506	3,848
Accrued salaries, wages, and benefits	(3,174)	10,173
Compensated absences payable	3,065	2,521
Other current liabilities	134	462
Due to contractual agencies	(14,439)	(3,259)
Annuity payment liability	1,854	238
Deferred revenue	(11,604)	(19,385)
Liability for self-funded insurance programs	18,309	18,849
Other noncurrent liabilities	287	901
Net cash provided by operating activities	\$ 41,484	93,821

See accompanying notes to financial statements.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(1) Organization and Summary of Significant Accounting Policies

(a) Organization

As the only academic health center in the State of Oregon (the State), Oregon Health & Science University (OHSU) is dedicated to the education and training of health care professionals, research, patient care, and public service. In addition to the School of Medicine, School of Nursing, School of Dentistry, and the OGI School of Science and Engineering (OGI), OHSU is comprised of several research units, including the Vollum Institute for Advanced Biomedical Research, Center for Research on Occupational and Environment Toxicology, Biomedical Information Communication Center, Oregon National Primate Research Center, Neurological Sciences Institute, Vaccine and Gene Therapy Institute, and several clinical units, including University Hospital (the Hospital), and the Child Development and Rehabilitation Center. Doernbecher Children's Hospital is a unit of the Hospital serving the pediatric community. In addition, OHSU operates a captive insurance company for self insurance purposes, OPS Limited (OPS), which is also consolidated in the accompanying financial statements.

Pursuant to an act of the Oregon legislature (the Act), on July 1, 1995, OHSU was restructured from one of eight component units of the Oregon University System (OUS) to an independent public corporation. OHSU remains a component unit of the State.

The majority of the real property that constitutes OHSU's main campus on Marquam Hill (and certain off-campus properties) in Portland are owned by the State. Pursuant to the Act, the State retained title of such real property and OHSU was granted exclusive care, custody and control of such real property. To evidence this condition, the State and OHSU entered into a 99-year lease, dated July 1, 1995 (the State Lease), under which the State leased to OHSU all of the State's leaseable interest in such real property. Under the terms of the State Lease, the State may terminate the State Lease if, prior to such termination, the State causes the defeasance or discharge of all then outstanding obligations of OHSU that were issued to finance improvements on the property subject to the State Lease or to refinance obligations of OHSU to the State. Under the State Lease, improvements include completed and partially completed buildings, fixtures, structures and other improvements constructed on the property subject to the State Lease. In addition, OHSU was granted ownership of all personal property of the University, as it existed prior to the enactment of the Act.

Oregon Health & Science University Foundation (OHSU Foundation) and Doernbecher Children's Hospital Foundation (together the Foundations) are separately incorporated nonprofit foundations affiliated with OHSU. The primary purpose of the Foundations is to raise money for OHSU research, scientific, charitable, and educational purposes and to promote support for Doernbecher Children's Hospital. Consequently, the financial position and the results of operations of the Foundations are consolidated in the accompanying financial statements. Transactions between OHSU and the Foundations have been eliminated upon consolidation.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(b) Accounting Standards

The accounting policies of OHSU conform to accounting principles generally accepted in the United States of America. OHSU's financial statements and footnote disclosures are based on all applicable Government Accounting Standards Board (GASB) pronouncements and interpretations.

OHSU prepares and presents its financial information in accordance with GASB issued Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* (GASB 34), known as the "Reporting Model" statement. GASB 34 established the requirements and reporting model for annual financial statements. GASB 34 requires that financial statements be accompanied by a narrative introduction and analytical overview of the reporting entity in the form of "management's discussion and analysis" (MD&A). This reporting model also requires the use of a direct method cash flow statement.

OHSU has also adopted GASB Statement No. 35, *Basic Financial Statements – and Management Discussion and Analysis – for Public Colleges and Universities*. This Statement establishes accounting and financial reporting standards for public colleges and universities within the financial reporting guidelines of GASB 34.

(c) Financial Reporting Entity

As required by accounting principles generally accepted in the United States of America, these financial statements present OHSU, the primary government, and its component units, entities for which OHSU is considered to be financially accountable. Blended component units, although separate legal entities are, in substance, part of OHSU's operations and have been included in the financial statements. The following component units meet the requirement for blending: OPS, Oregon Health & Science University Foundation, and Doernbecher Children's Hospital Foundation.

Financial reports for OPS, Oregon Health & Science University Foundation, and Doernbecher Children's Hospital Foundation that include financial statements and required supplementary information are publicly available. These reports may be obtained by contacting the management of OHSU.

(d) Basis of Accounting

Basis of accounting refers to the timing of when revenues and expenses are recognized in the accounts and reported in the financial statements. OHSU reports as a proprietary fund within the governmental model. OHSU's financial statements have been prepared using the accrual basis of accounting with the economic resources measurement focus. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

(e) Use of Estimates

The preparation of financial statements, in conformity with U.S. generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates in OHSU's financial statements include patient accounts receivable allowances, third-party payor settlements, and liabilities related to self insurance programs.

(f) Cash and Cash Equivalents

OHSU considers investments with a remaining maturity when purchased of three months or less as cash equivalents. OHSU had cash equivalents of \$22,660 and \$38,471 at June 30, 2007 and 2006, respectively.

(g) Investments

Investments are carried at fair value. Fair values are determined by quoted market prices based primarily upon information provided by investment managers. Contracts receivable are carried at cost, which approximates fair value. Investments in joint ventures are recorded using the equity method of accounting. Alternative investments, which are not readily marketable, are carried at estimated fair values as provided by investment managers. OHSU reviews and evaluates the values provided by the investment managers and agrees with the valuation methods and assumptions used in determining the fair value of the alternative investments. These estimated fair values may differ from the values that would have been used had a ready market for those securities existed.

Net unrealized gains and losses are included in the net unrealized change in fair value of investments in nonoperating revenues in the statements of revenues, expenses, and changes in net assets. Interest, dividends, and realized gains and losses on investments are included in nonoperating revenues as investment income when earned.

(h) Inventories

Inventories consist primarily of supplies in organized stores at various locations across the campus and in the hospitals. Inventories are recorded at the lower of cost or market value and are accounted for using either the average cost method or first-in, first-out method.

(i) Capital Assets

Capital asset acquisitions are stated at cost. Donated items are recorded on the basis of fair market value at the date of donation. OHSU capitalizes equipment additions greater than three thousand dollars and capital projects greater than ten thousand dollars. Maintenance, repairs, and minor replacements are expensed as incurred. When properties are retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts and any gain or loss on disposition is recorded as other in nonoperating revenue.

Interest on borrowed amounts during major construction is capitalized and amortized over the depreciable life of the related asset. During fiscal 2006, OHSU capitalized approximately \$8,763 of interest expense, which is net of approximately \$2,515 of interest income on unspent project funds. During fiscal 2007, no interest costs were capitalized.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

The provision for depreciation is determined by the straight-line method at rates calculated to amortize the cost of assets over their estimated useful lives as follows: buildings and other improvements, 10 to 40 years; and equipment, 3 to 20 years.

(j) Net Asset Classifications

Net assets are classified into four net asset categories, in accordance with donor-imposed restrictions.

- *Net assets invested in capital assets, net of related debt* represents the depreciated value of capital purchases, net of related debt.
- *Net assets restricted, expendable* carry externally-imposed time or purpose restrictions that expire in the future.
- *Net assets restricted, nonexpendable* carry externally-imposed restrictions that never expire.
- *Net assets unrestricted* carry no externally-imposed restrictions.

(k) Federal Income Taxes

OHSU, as a division of the State, is not subject to federal income taxes under Section 115 of the Internal Revenue Code, except for unrelated business income.

(l) State Appropriations

The Oregon State Legislature makes an appropriation to OHSU on a biennial basis. The amount so designated is then allocated by month based on OHSU's budget.

(m) Research Activity

Restricted grants receivable represent receivables for grant activities which OHSU has met all applicable eligibility requirements and which the funds are available from the granting agency. The balance in deferred revenue as of year-end represents amounts advanced for which OHSU has not met all applicable eligibility requirements. As of June 30, 2007 and 2006, the grant receivable balance was \$24,561 and \$24,169, respectively, included in other receivables, net in the accompanying statements of financial position.

(n) Operating Revenues

OHSU includes patient service revenue, student tuition and fees, gifts, grants and contracts, and other income from sales and services of educational departments and auxiliary enterprises in operating revenues. These revenues are key components of the operations of OHSU.

(o) Net Patient Service Revenue

Net patient service revenue related to the Hospitals & Clinics as well as the Child Development and Rehabilitation Center is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated settlements under reimbursement agreements with third-party payors. Settlement adjustments are accrued on an estimated basis in the

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

period the related services are rendered and adjusted in future periods as final settlements are determined.

Services are rendered to patients under contractual arrangements with Medicaid and Medicare programs and various commercial insurance carriers and preferred provider and health maintenance organizations (PPOs and HMOs) which provide for payment or reimbursement at amounts different from published rates. Contractual adjustments represent the difference between published rates for services and amounts paid or reimbursed by these third-party payors. Medicaid and Medicare programs pay a prospective fixed price for the major portion of services rendered to hospital inpatients primarily on the basis of diagnosis related groups. Payments for Medicare outpatient services are based on prospectively determined rates. Payments for Medicaid outpatient services are based on a percentage of cost. Reimbursement from PPOs and HMOs is based on prospectively negotiated rates or a percentage of charges.

Included as an increase in net patient service revenue in fiscal 2007 is approximately \$6,870 for Medicare and Medicaid cost report and appeal settlements. Also included as an increase in net patient service revenue in fiscal 2007 was approximately \$8,251 resulting from other changes in estimate related to other third-party payor contracts. Included as an increase to net patient service revenue in fiscal 2006 was approximately \$21,500 related to changes in estimates and settlement activity on Medicare, Medicaid and other third-party payor contracts. Included in this amount are additional payments received from Medicare related to the disproportionate share program relate to the fiscal years 1996 through 2000 in the amount of approximately \$14,310. Additionally, management performed a reevaluation of historical collection experience of accounts receivable and determined that approximately \$4,900 of reserves on accounts receivable should be reduced.

A summary of patient service revenues during the years ended June 30, 2007 and 2006 is as follows:

	2007	2006
Gross patient charges	\$ 1,385,040	1,254,480
Contractual discounts	(584,410)	(502,952)
Provision for bad debts	(36,914)	(44,665)
Net patient service revenues	\$ 763,716	706,863

(p) Student Tuition and Fees Revenues

A summary of student tuition and fees revenues during the years ended June 30, 2007 and 2006 is as follows:

	2007	2006
Gross student tuition	\$ 42,177	39,485
Exemptions	(6,625)	(6,622)
Student tuition and fees revenues, net	\$ 35,552	32,863

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(q) *Charity Care*

The Hospital provides care to patients who meet certain criteria under its charity care policy without charge or at amounts less than its published rates. Because the Hospital does not pursue collection of amounts determined to qualify as charity care, they are not reported as revenue.

The Hospital maintains records to identify and monitor the level of charity care it provides. These records include the amount of charges forgone for services and supplies furnished under its charity care policy. Charity care provided, measured as charges forgone, based on established rates, was \$37,601 and \$30,688 in 2007 and 2006, respectively.

(r) *Pledges and Estates Receivable*

Pledges and estates receivable are recorded as receivables and revenues in the appropriate net asset category based upon donor imposed restrictions and are reported at fair value at the date the promise is received. The majority of pledges are received within five years of the date the commitment was received. The majority of estates are received within one year. Pledges and estates receivable, less reserves for estimated uncollectible amounts, are discounted to their present value.

(s) *Life Income Agreements*

The Foundations have been named as remainder beneficiaries for various life income agreements. Life income agreements provide for contractual payments to designated beneficiaries for a specific period, after which the remaining principal and interest revert to the Foundations. Contributions received under life income agreements are included in long-term investments, restricted with the corresponding commitment to the beneficiary included in liability for life income agreements in the accompanying statements of financial position.

(t) *Reclassifications*

Certain amounts have been reclassified in the 2006 financial statements to conform to the 2007 presentation format.

(2) *Cash and Investments*

OHSU holds substantially all of its cash, cash equivalents and investment balances at financial institutions. Collateralized deposits are secured pursuant to the Oregon Revised Statutes. A substantial portion of OHSU's cash, cash equivalents and investments are insured by the FDIC subject to investment limits or are collateralized and are held in OHSU's name by OHSU or by an agent of OHSU.

OHSU's investment policies are approved by the board of directors and are valued as prescribed by Government Accounting Standards Board Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Changes in the fair value of investments are included in nonoperating revenues.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

The composition of investments at June 30, 2007 and 2006 are as follows:

	2007	2006
Short-term investments:		
Cash and cash equivalents	\$ —	999
U.S. treasury	15,604	6,012
U.S. government agencies	653	11,583
Corporate obligations	110,747	22,244
Fixed income	14,483	26,020
Equities	—	120
Other	382	1,314
	\$ 141,869	68,292
Funds held by trustee, current portion:		
Cash and cash equivalents	\$ 3,957	358
U.S. government agencies	—	3,349
Other	688	536
	\$ 4,645	4,243
Funds held by trustee - less current portion:		
Cash and cash equivalents	\$ 16,395	7,759
U.S. treasury	9,346	11,970
U.S. government agencies	33,562	36,733
Fixed income	—	14,450
	\$ 59,303	70,912
Long-term investments - less current portion:		
Cash and cash equivalents	\$ 54,192	64,164
U.S. treasury	43,534	46,955
U.S. government agencies	24,154	25,220
Corporate obligations	58,381	112,174
Fixed income	172,779	163,742
Equities	203,787	162,349
Alternative investments	102,648	77,173
Joint ventures and partnerships	61,875	55,451
Real estate investments and other	42,891	38,220
	\$ 764,241	745,448

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

Investments and Related Policies

(a) *Interest Rate Risk*

As of June 30, 2007, OHSU had the following investments and maturities:

Investment type	Standard & Poors Credit rating	Maturity				Total
		Less than 1 year	1-5 years	6-10 years	More than 10 years	
Cash and Money Market						
Funds	n/a	\$ 74,544	—	—	—	74,544
U.S. government securities	n/a	10,939	37,188	20,141	216	68,484
U.S. agency securities	n/a	1,101	56,511	757	—	58,369
Domestic equity securities	n/a	—	—	—	91,619	91,619
International equity securities	n/a	—	—	—	112,168	112,168
International debt securities	AAA	190	3,740	2,279	2,137	8,346
	AA	—	—	229	—	229
	A	1,042	1,109	736	—	2,887
	BB	—	—	635	347	982
	Not rated	9	—	—	—	9
Commercial paper	A-1	8,148	—	—	—	8,148
Corporate bonds	AAA	149	8,812	574	—	9,535
	AA	1,205	119,672	3,351	—	124,228
	A	979	13,549	2,176	—	16,704
	BBB	686	3,636	4,019	—	8,341
	BB	51	6,092	2,853	223	9,219
	Not rated	11	—	—	—	11
Non-US corporate bonds	A	—	—	476	—	476
	BBB	—	—	614	—	614
Interest receivable	Various	688	—	—	—	688
Asset backed securities	AAA	9,270	63,435	7,040	1,261	81,006
	BBB	—	—	787	—	787
	Not rated	642	3,854	—	2,407	6,903
Private debt obligations	AAA	—	7,879	—	—	7,879
	AA	—	1,488	—	—	1,488
	BBB	—	1,222	—	—	1,222
Joint ventures and partnerships	n/a	—	—	—	61,875	61,875
Mutual funds – fixed income only	AAA	425	23,307	22,903	—	46,635
	AA	—	7,534	118	—	7,652
	A	—	4,500	185	26	4,711
	BBB	30	2,804	434	5	3,273
	BB	—	3,102	640	—	3,742
	B	—	1,256	13	—	1,269
	Below B	—	11	3	—	14
	Not rated	6	41	31	2	80
Mutual funds – non fixed income	n/a	—	—	—	17,270	17,270
Alternative investments	n/a	—	—	—	102,648	102,648
Real estate investments and other	n/a	—	—	—	26,003	26,003
Total		\$ 110,115	370,742	70,994	418,207	970,058

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

As of June 30, 2006, OHSU had the following investments and maturities:

Investment type	Standard & Poors Credit rating	Maturity				Total
		Less than 1 year	1-5 years	6-10 years	More than 10 years	
Cash and Money Market						
Funds	n/a	\$ 73,280	—	—	—	73,280
U.S. government securities	n/a	8,047	53,809	2,959	122	64,937
U.S. agency securities	n/a	35,267	41,618	—	—	76,885
Domestic equity securities	n/a	—	—	—	73,831	73,831
International equity securities	n/a	—	—	—	88,638	88,638
International debt securities	AAA	1,256	2,375	1,549	1,822	7,002
	AA	—	—	193	—	193
	A	—	249	578	—	827
	BBB	—	748	—	—	748
	BB	—	—	466	45	511
Commercial paper	A-1	24,376	—	—	—	24,376
Corporate bonds	AAA	—	4,858	609	—	5,467
	AA	6,375	40,070	252	—	46,697
	A	13,489	34,463	4,189	—	52,141
	BBB	776	4,144	1,287	—	6,207
	BB	1,262	8,795	2,971	—	13,028
	Not rated	351	1,962	—	—	2,313
Non-US corporate bonds	AA	1,792	—	—	—	1,792
	A	—	2,173	1,189	—	3,362
	BBB	—	1,691	1,720	—	3,411
Interest receivable	Various	536	—	—	—	536
Asset backed securities	AAA	20,274	73,724	11,533	—	105,531
	BBB	—	—	780	—	780
	Not rated	943	8,706	5,587	—	15,236
Private debt obligations	AAA	1,989	—	—	—	1,989
	AA	2,073	—	—	—	2,073
	BBB	—	1,214	—	—	1,214
Joint ventures and partnerships	n/a	—	—	—	55,451	55,451
Mutual funds – fixed income only	AAA	10,869	2,589	18,181	2,676	34,315
	AA	1,494	1,578	170	2	3,244
	A	—	2,079	248	7	2,334
	BBB	747	708	1,047	54	2,556
	BB	—	393	421	3	817
	B	—	375	39	1	415
	Below B	—	—	6	—	6
	Not rated	—	7	30	8	45
Mutual funds – non fixed income	n/a	—	—	—	14,378	14,378
Alternative investments	n/a	—	—	—	77,173	77,173
Real estate investments and other	n/a	—	—	—	25,156	25,156
Total		\$ 205,196	288,328	56,004	339,367	888,895

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

OHSU held \$88,696 and \$121,547 of asset backed securities collateralized primarily by auto loans and credit card receivables and collateralized mortgage obligations as of June 30, 2007 and 2006, respectively. These securities have published market prices which are generally valued based upon cash flows from interest payments on underlying loans as calculated by the fund managers. These factors may increase the interest rate volatility of OHSU's asset backed securities portfolio.

At June 30, 2007 and 2006, OHSU had certain joint ventures and partnerships, alternative investments, real estate investments and other investments. These investments may contain elements of both credit and market risk. Such risks may include limited liquidity, absence of regulatory oversight, dependence upon key individuals and nondisclosure of portfolio composition. Because these investments are not readily marketable, their estimated fair value is subject to uncertainty and therefore may differ from the value that would have been used had a ready market for such investments existed. Such differences could be material.

OHSU investment policies vary based on the investment objectives of the portfolio. The operating and trustee held portfolios seek to preserve principal with the intent of maximizing total return within appropriate risk parameters. Maturities of securities in these portfolios are based upon returns available at the time of investing while considering cash requirements of the organization.

The endowment portfolio, which is included in long-term investments, restricted in the accompanying statements of financial position, seeks to produce a predictable and stable payout stream that increases over time, while achieving growth of corpus. Fixed income securities held in this portfolio have a medium to long duration (3 to 10 years). The charitable gift annuity funds held in this portfolio seek to produce a relatively predictable and stable payout stream to satisfy the distribution obligations while achieving long-term capital appreciation of the overall portfolio balance. Fixed income securities held in this portfolio have a short duration (1 to 3 years). Charitable trust investments are managed to produce a relatively predictable and stable payout stream to satisfy the distribution obligations while achieving long-term capital appreciation of the overall portfolio balance. Fixed income security duration is determined based on the individual circumstances of each trust account.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(b) Credit Risk

The operating and trustee held portfolios require the following minimum ratings or better from Moody's or Standard & Poor's:

	Minimum Moody's rating	Minimum Standard & Poor's rating
Bankers acceptances	A-1	P-1
Commercial paper	A-1	P-1
Certificates of deposit	A	A-1/P-1
Deposit notes	A	A-1/P-1
Eurodollar CDs or eurodollar time deposits	A	A-1/P-1
Yankee CDs	A-1	P-1
Corporate debt	Baa3	BBB-
Foreign government and supranational debt	Baa3	BBB-
Insurance company annuity contracts and GICs	Aaa	AAA
Mortgage pass-through securities	Aaa	AAA
Structured securities including asset-backed securities	Aaa	AAA
Pooled Investments	Aa	AA

The endowment portfolio requires a weighted average credit rating of each fixed income portfolio (within the pool) of A or higher and an avoidance of the prospect of credit failure or risk of permanent loss. Issues of state or municipal agencies are prohibited, except under unusual circumstances. The endowment portfolio may hold up to a maximum of 10% of the fixed income portion of the fund in below investment grade (but rated B or higher by Moody's or S&P) fixed income securities.

The charitable gift annuity and charitable trust investments require a minimum credit quality rating in investment grade Baa/BBB bond investments and a minimum rating of A1-P1 for investments in commercial paper.

(c) Concentration of Credit Risk

OHSU's operating and trustee held portfolios limit investments in any one issue to a maximum of 10%, depending upon the investment type, except for issues of the US Government or agencies of the US Government, which may be held without limitation. The endowment and charitable gift annuity portfolios limit investments in any one issue to a maximum of 5%, except for issues of the US Government or agencies of the US Government, which may also be held without limitation. The charitable trusts place no limit on the amount that may be invested in any one issuer. As of June 30, 2007 and 2006 respectively, OHSU had no investments in excess of the thresholds discussed above.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(d) Foreign Currency Risk

OHSU's investment policies permit investments in international equities and other asset classes, which can include foreign currency exposure. The operating and trustee held portfolios allow investments in Eurodollar CDs. The endowment portfolio allows up to 35% of the portfolio to be invested in international equities and up to 25% of the fixed income portion of the portfolio to be invested in non-U.S. dollar denominated bonds. The charitable gift annuity portfolio allows up to 10% of the portfolio to be invested in international equities. The charitable trust investments are permitted to include international equities and the amount of the investment is determined based on the individual circumstances of each trust account.

The following table details the market value of foreign denominated securities by currency type:

Foreign currency	Value (U.S. dollar)	
	2007	2006
Australian dollar	\$ 1,144	8
Brazilian real	434	235
British sterling pound	—	393
Canadian dollar	484	1,343
Euro	125	158
Indonesian rupiah	299	167
Japanese yen	1,941	3,669
Malaysian ringgit	464	166
Mexican peso	443	369
New Zealand dollar	443	31
Polish zloty	705	588
South African Rand	443	29
Singapore dollar	688	604
Swedish krona	177	377
Thailand baht	—	215
Total	\$ 7,790	8,352

(e) Investment in Joint Venture

OHSU owns a 25% interest in a joint venture with the OHSU Medical Group called RIMCO, LLC. RIMCO, LLC was formed to build, own and operate the OHSU Center for Health & Healing building in Portland's South Waterfront District that houses physician practices, outpatient surgery, research labs and other educational activity. OHSU's investment in RIMCO, LLC is recorded on the equity method of accounting, had a carrying value of approximately \$24,271 and \$25,000 as of June 30, 2007 and 2006, respectively, and is included in long-term investments, unrestricted in the accompanying statements of financial position. RIMCO, LLC has not generated significant operating results to date as the OHSU Center for Health & Healing building was under construction during all of fiscal 2006 and a portion of fiscal 2007. OHSU has entered into a space lease for a portion of the Center for Health and Healing.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(3) Due to Contractual Agencies

Due to contractual agencies represents amounts payable to the State Medicaid Program (Medicaid), the Federal Medicare Program (Medicare) as well as other contractual agencies. As of June 30, 2007, \$5,180 was the net amount due from Medicaid, \$7,971 was the net amount due to Medicare and \$2,089 was due to contractual agencies related to other settlement activity. As of June 30, 2006, \$2,726 was the net amount due from Medicaid, \$10,075 was the net amount due to Medicare and \$11,970 was due to contractual agencies related to other settlement activity.

(4) Capital Assets

The following is a summary of capital assets for the fiscal years ended June 30, 2007 and 2006:

	Balance June 30, 2006	Increases	Decreases	Balance June 30, 2007
Capital assets not depreciated:				
Land and land improvements	\$ 54,594	7,751	(3,292)	59,053
Construction in progress	61,522	98,243	(87,464)	72,301
Total capital assets not depreciated	<u>116,116</u>	<u>105,994</u>	<u>(90,756)</u>	<u>131,354</u>
Other capital assets:				
Buildings and other improvements	1,074,259	74,681	(47,837)	1,101,103
Equipment	436,897	83,789	(29,714)	490,972
Total other capital assets	<u>1,511,156</u>	<u>158,470</u>	<u>(77,551)</u>	<u>1,592,075</u>
Less accumulated depreciation:				
Buildings and other improvements	(316,912)	(33,097)	19,561	(330,448)
Equipment	(298,371)	(45,512)	20,518	(323,365)
Total accumulated depreciation	<u>(615,283)</u>	<u>(78,609)</u>	<u>40,079</u>	<u>(653,813)</u>
Other capital assets, net	<u>895,873</u>	<u>79,861</u>	<u>(37,472)</u>	<u>938,262</u>
Total capital assets, net	<u>\$ 1,011,989</u>	<u>185,855</u>	<u>(128,228)</u>	<u>1,069,616</u>

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

	<u>Balance June 30, 2005</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2006</u>
Capital assets not depreciated:				
Land and land improvements	\$ 49,046	5,903	(355)	54,594
Construction in progress	<u>230,034</u>	<u>154,175</u>	<u>(322,687)</u>	<u>61,522</u>
Total capital assets not depreciated	<u>279,080</u>	<u>160,078</u>	<u>(323,042)</u>	<u>116,116</u>
Other capital assets:				
Buildings and other improvements	760,406	316,202	(2,349)	1,074,259
Equipment	<u>415,359</u>	<u>37,686</u>	<u>(16,148)</u>	<u>436,897</u>
Total other capital assets	<u>1,175,765</u>	<u>353,888</u>	<u>(18,497)</u>	<u>1,511,156</u>
Less accumulated depreciation:				
Buildings and other improvements	(291,045)	(27,409)	1,542	(316,912)
Equipment	<u>(271,506)</u>	<u>(39,493)</u>	<u>12,628</u>	<u>(298,371)</u>
Total accumulated depreciation	<u>(562,551)</u>	<u>(66,902)</u>	<u>14,170</u>	<u>(615,283)</u>
Other capital assets, net	<u>613,214</u>	<u>286,986</u>	<u>(4,327)</u>	<u>895,873</u>
Total capital assets, net	<u>\$ 892,294</u>	<u>447,064</u>	<u>(327,369)</u>	<u>1,011,989</u>

During fiscal 2007, OHSU sold all of the real property that currently constitutes OGI's main campus, including all land and buildings and other improvements, in the amount of approximately \$44,400 to an unrelated third-party. Simultaneously, OHSU entered into an operating lease with the third-party to lease the entire campus with a seven year term with two additional three year options to extend the lease at the option of OHSU. OHSU has deferred a gain in the amount of approximately \$16,300, which will be ratably recognized over the minimum lease term of seven years. During fiscal 2007, OHSU recognized approximately \$853 of this of this gain which is included in other in the accompanying statement of revenues, expenses and changes in net assets.

(5) Compensated Absences Payable

Vacation pay for classified employees is earned at 8 to 19 hours per month, depending on the length of service, with a maximum accrual of up to 300 hours per employee and a maximum payment upon separation of up to 300 hours. Vacation pay for unclassified employees is earned at 14.67 hours per month, with a maximum accrual of 256 hours and a maximum payment upon separation of up to 250 hours.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

Sick leave is recorded as an expenditure when paid. Sick leave for employees is earned at the rate of 8 hours per month with no restrictions on maximum hours accrued. No liability exists for terminated employees.

(6) Retirement Plans

Various pension plans are available for all qualified employees. Most employees participate in the State of Oregon Public Employees Retirement System (PERS) which includes a defined benefit plan (PERS/IAP) and a defined contribution plan (OPSRP). All qualified employees hired subsequent to August 29, 2003 who elect PERS benefits are enrolled in the OPSRP. PERS, a multi-employer retirement plan, is administered by the Public Employees Retirement Board (Retirement Board) under the guidelines of Oregon Revised Statutes.

OHSU's total payroll, excluding fringe benefits, for the years ended June 30, 2007 and 2006 was \$603,205 and \$568,255, respectively. Payroll applicable for employees covered by PERS for the years ended June 30, 2007 and 2006 was \$340,451 and \$276,257, respectively. PERS collects contributions from both employers and employees for the purpose of funding retirement benefits. Beginning July 1, 1979, the employees' contribution for both plans under PERS has been assumed and paid by OHSU at the 6% rate set by law. The employer contribution rate is established by the Retirement Board based upon actuarial valuations which are performed once every two years to determine the level of employer contributions. The employer contribution rates for the PERS/IAP were 4.4% in both 2007 and 2006. The employer contribution rate for the OPSRP was 8.04% from July 1, 2005 and changed to 2.1% beginning March 1, 2006 for 2006 and applied for the entire fiscal year 2007.

The State of Oregon PERS issues a publicly available financial report that includes financial statements and required supplementary information, including 10-year historical trend information showing the accumulation of sufficient assets to pay benefits when due. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 73, Portland, Oregon 97207-0073.

A PERS participant is considered vested and eligible for retirement benefits if he or she has had a contribution in each of the 5 preceding calendar years or has reached at least 50 years of age for PERS/IAP and age of 65 for OPSRP, before ceasing employment.

With 30 or more years of creditable service, PERS/IAP members can retire with unreduced benefits at any age and OPSRP members can retire at age 58. Members with less than 30 years of service may retire anytime after reaching age 55 and benefits are reduced as follows: For members in PERS Tier 1, benefits are reduced if retirement occurs prior to age 58; for members in PERS Tier 2, benefits are reduced if retirement occurs prior to age 60; for members in OPSRP, benefits are reduced if retirement occurs prior to age 65.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

Effective July 1, 1996, OHSU established the University Pension Plan (UPP). The UPP is a defined contribution plan which is available to employees as an alternative to PERS. Employees become fully vested in employer contributions over a four-year period. Contribution levels are determined by the board of directors of OHSU. Employer contributions to the plan are 6% of salary and employee contributions are an additional 6%. Currently, OHSU is funding employee contributions per labor union contracts.

	2007	2006
PERS:		
Employer contribution	\$ 19,959	17,734
Employee contribution (1)	23,792	16,621
	\$ 43,751	34,355
UPP:		
Employer contribution	\$ 11,303	10,667
Employee contribution (1)	11,303	10,667
	\$ 22,606	21,334

(1) Of the employees' share, the employer cumulatively paid \$35,095 and \$27,288 of PERS and UPP in 2007 and 2006, respectively.

OHSU offers all eligible employees, full and part-time, an option to participate in one of two tax-deferred savings plans through the University Voluntary Savings Program. The 403(b) Plan is often referred to as a tax-deferred investment plan while the 457(b) Plan is referred to as a deferred compensation plan. Both plans offer a variety of investment vehicles. The contribution and investment earnings under these plans are tax-deferred, which may be accumulated by the employee for distribution at a future date. All contributions to these plans are made by the employee and are fully vested at the time of the contribution.

The Foundations have defined contribution plans for substantially all employees. The plans are funded through the purchase of a group annuity contract with an insurance company in a discretionary amount equal to 12% of eligible compensation. Contributions are fully vested after five years. The Foundations contributed \$428 and \$401 for the purchase of retirement annuities during the years ended June 30, 2007 and 2006, respectively.

(7) Long-Term Debt, Bonds and Capital Leases

(a) Debt Service Payment Agreement (DSPA)

In connection with OHSU becoming an independent public corporation, OHSU entered into a DSPA dated July 1, 1995 with OUS. The terms of the DSPA call for OHSU to pay to OUS the debt service costs for debt issued prior to July 1, 1995 for which OHSU received the proceeds. The 1995 Act, which established OHSU as an independent public corporation, required that OUS and OHSU establish, in a written agreement, the responsibility of OHSU for the payment to OUS of amounts sufficient to pay when due all principal, interest, and any other charges on bonds, certificates of participation, financing agreements, or other agreements for the borrowing of money issued prior to

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

the effective date of the 1995 Act for equipment or projects for OHSU. Payment under the terms of the DSPA by OHSU represents full satisfaction of any legal obligation related to such outstanding indebtedness.

(b) Bonds Payable

During fiscal year 1996, OHSU issued Insured Revenue Bonds Series A and B (1995 Revenue Bonds) for the purpose of construction and rehabilitation of facilities, the acquisition of equipment, to refund a portion of the DSPA, to fund a debt service reserve account and to pay certain costs of issuance of the 1995 Revenue Bonds. The 1995 Revenue Bonds mature beginning July 1, 1996 through July 1, 2028 and require semi-annual interest payments at 3.60% to 5.75%. The 1995 Revenue Bonds are limited obligations of OHSU and are secured by OHSU's gross revenues. Pursuant to the Oregon Uniform Revenue Bond Act, the 1995 Revenue Bonds are not general obligations of OHSU and are payable solely from the revenue pledged.

During fiscal year 1999, OHSU issued Insured Revenue Bonds Series A and B (1998 Revenue Bonds) for the purpose of construction and rehabilitation of facilities, the acquisition of equipment, to fund a debt service reserve account and to pay certain costs of the issuance of the bonds. The 1998 Series A Revenue Bonds mature beginning July 1, 2001 through July 1, 2020 and the Series B Revenue Bonds mature beginning July 1, 2020 through July 1, 2029, and require interest payments every 35 days. The interest rate is variable and is adjusted every 35 days. The rate was 3.82% and 3.48% at June 30, 2007 and 2006, respectively. The 1998 Revenue Bonds are limited obligations of OHSU and are secured by OHSU's gross revenues. Pursuant to the Oregon Uniform Revenue Bond Act, the 1998 Revenue Bonds are not general obligations of OHSU and are payable solely from revenue pledged.

During fiscal year 2003, OHSU issued Insured Revenue Bonds Series A and B (2002 Revenue Bonds) for the purpose of construction and rehabilitation of facilities, the acquisition of equipment, to fund the debt service reserve account and to pay certain costs of issuance of the 2002 Revenue Bonds. The 2002 Series A Revenue Bonds mature beginning July 1, 2007 through July 1, 2032 and require semi-annual interest payments at 3.00% to 5.07%. The 2002 Series B Revenue Bonds mature on July 1, 2032 and require interest payments every 35 days. The variable interest rate on the Series B Revenue Bonds is adjusted every 35 days and was 3.80% and 3.25% at June 30, 2007 and 2006, respectively. Both the Series A and the Series B Revenue Bonds are limited obligations of OHSU and are secured by OHSU's gross revenues. Pursuant to the Oregon Uniform Revenue Bond Act, the 2002 Revenue Bonds are not general obligations of OHSU and are payable solely from revenue pledged.

During fiscal year 2006, OHSU issued Insured Revenue Refunding Bonds Series 2005 A and 2005 B (2005 Revenue Bonds), for the purpose of refunding a portion of the 1995 Revenue Bonds. During 2006, OHSU recognized a loss of \$6,024 on the refunding, which was deferred and will be amortized over the outstanding life of the bonds. The unamortized portion of the loss on refunding is included in long-term debt in the accompanying statement of financial position. The cash flows required to service the refunded portion of the 2005 Revenue Bonds over the remaining life of the bonds at the time of refunding is \$23,068 less than the cash flows required to service the 1995 Revenue Bonds.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

The refunding resulted in a total estimated economic gain to OHSU of \$14,031. The 2005 Revenue Bonds mature beginning July 1, 2006 through July 1, 2028 and require interest payments every seven days. The interest rate is variable and is adjusted every seven days. The interest rate was 3.67% and 3.80% at June 30, 2007 and 2006 respectively. The 2005 Revenue Bonds are limited obligations of OHSU and are secured by OHSU's gross revenues. Pursuant to the Oregon Uniform Revenue Bond Act, the 2005 Revenue Bonds are not general obligations of OHSU and are payable solely from revenue pledged.

Under the terms of the 1995, 1998, 2002 and 2005 Revenue Bonds, OHSU is required to maintain funds held by a trustee for reserve requirements in amounts sufficient to pay specified principal and interest payments. The indenture and other loan agreements contain, among other things, provisions placing restrictions on additional borrowings and leases and require the maintenance of a debt service coverage ratio of a minimum of 1.25. Management asserts that it is in compliance with its debt covenants.

(c) Local Improvement District Assessments

During fiscal year 2007, OHSU entered into various Local Improvement District agreements (LIDs) with the City of Portland, Oregon for assessments related to certain improvements to Portland's South Waterfront District. These LIDs are improvements to the real property in the amount of \$30,000 and are considered to be non-recourse obligations to OHSU. Total assessments to OHSU in the amount of \$32,451 will be repaid over twenty years in equal semi-annual installments at an interest rate of 4.71% and have been included in long-term debt in the statements of financial position.

Long-term debt and capital leases at June 30, 2007 and 2006 are as follows:

	<u>2007</u>	<u>2006</u>
Debt service payment agreement	\$ 32,140	37,048
Bonds payable, revenue bonds, Series 2005 A and B	84,572	84,520
Bonds payable, revenue bonds, Series 2002 A and B	249,755	249,742
Bonds payable, revenue bonds, Series 1998 A and B	96,100	98,100
Bonds payable, revenue bonds, Series 1995 A and B	105,261	105,948
Local improvement district agreements	32,451	—
Capital leases	5,625	6,124
Less current portion of debt and capital leases	(13,858)	(10,609)
	<u>\$ 592,046</u>	<u>570,873</u>

Amounts due under the DSPA, the 1995 Revenue Bonds, the 2002 Revenue Bonds, and the 2005 Revenue Bonds, which are included in long-term debt, in the accompanying statements of financial position and are shown net of unamortized discounts of \$1,467 and \$1,586 as of June 30, 2007 and 2006, respectively, net of unamortized loss on refunding of \$5,403 and \$5,758 as of June 30, 2007 and 2006 respectively, and includes accreted interest of \$35,669 and \$33,560 as of June 30, 2007 and

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

2006, respectively. Interest is accreted on the DSPA and the 1995 Revenue Bonds from the date the obligations were issued until maturity using the effective interest method.

Scheduled principal and interest repayments under the DSPA, the various revenue bond obligations and the local improvement district agreements are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending June 30:			
2008	\$ 13,296	25,154	38,450
2009	13,508	25,455	38,963
2010	13,906	25,256	39,162
2011	17,804	24,883	42,687
2012	15,144	24,411	39,555
2013-2017	77,079	116,843	193,922
2018-2022	84,480	123,063	207,543
2023-2027	141,201	62,055	203,256
2028-2032	156,597	29,502	186,099
2033-2036	38,465	878	39,343
	<u>\$ 571,480</u>	<u>457,500</u>	<u>1,028,980</u>

The cost of obtaining debt is deferred and amortized over the term of the related debt using the effective interest method.

(d) Interest Rate Swap Agreement

In connection with the issuance of the 2005 Revenue Bonds, OHSU entered into two interest rate swap agreements with notional amounts of \$45,925 and \$45,900, respectively. The intention of the swaps was to effectively change the variable rate debt to a synthetic fixed rate of 3.338% as of the closing date of the bonds.

The notional amounts of the swaps and the principal amounts of the associate debt decline over time and terminate on July 1, 2028 (the final maturity date of the underlying bonds). OHSU is currently making fixed rate interest payments to the counterparty for the two swaps, and receives variable rate payment computed as 62.67% of the London Interbank Offered Rate (LIBOR) plus 0.177%. The variable rate bonds re-price weekly based upon market conditions.

The aggregated estimated fair value of the interest rate swaps was an asset of \$3,657 and \$3,872 at June 30, 2007 and 2006 respectively. The fair value represents the estimated amount that OHSU would receive if the swap agreements were terminated at year-end, taken into account current interest rates and the creditworthiness of the underlying counterparty. In accordance with governmental accounting standards, this amount is not included in the accompanying financial statements.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

OHSU is exposed to credit risk, which is the risk that the counterparty will not fulfill its obligation. As of June 30, 2007, the counterparty's credit ratings were AA+ from S&P and Aa2 from Moody's. Additionally, the swap exposes OHSU to basis risk, which is the risk that arises when the relationship between the rates on the variable rate bonds and the swap formula of 62.67% of one-month LIBOR plus 0.177% varies from historical norms. If this occurs, swap payments received by OHSU may not fully offset its bond interest payments. As these rates change, the effective synthetic rate on the bonds will change.

OHSU or the counterparty may terminate the swaps if the other party fails to perform under the terms of the contract.

(e) **Capital Leases**

OHSU has entered into agreements for the lease of certain equipment, property, and improvements. Future minimum lease payments under these agreements are as follows:

Year ending June 30:		
2008	\$	953
2009		960
2010		917
2011		417
2012		273
2013 – 2016		<u>3,566</u>
		7,086
Less amount representing interest		<u>(1,461)</u>
		5,625
Less current portion		<u>(562)</u>
	\$	<u><u>5,063</u></u>

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(f) Changes in Noncurrent Liabilities

Changes in OHSU's total noncurrent liabilities during the fiscal years ended June 30, 2007 and 2006 are summarized below:

	Balance June 30, 2006	Increases	Decreases	Balance June 30, 2007
Liability for self-funded insurance programs	\$ 41,017	21,690	(5,690)	57,017
Liability for life income agreements	19,944	5,883	(4,029)	21,798
Long-term debt	565,248	32,451	(10,716)	586,983
Long-term capital leases	5,625	—	(562)	5,063
Other noncurrent liabilities	1,617	287	—	1,904
	<u>\$ 633,451</u>	<u>60,311</u>	<u>(20,997)</u>	<u>672,765</u>
	Balance June 30, 2005	Increases	Decreases	Balance June 30, 2006
Liability for self-funded insurance programs	\$ 25,912	18,801	(3,696)	41,017
Liability for life income agreements	19,706	2,722	(2,484)	19,944
Long-term debt	575,795	91,825	(102,372)	565,248
Long-term capital leases	3,548	3,832	(1,755)	5,625
Other noncurrent liabilities	716	901	—	1,617
	<u>\$ 625,677</u>	<u>118,081</u>	<u>(110,307)</u>	<u>633,451</u>

(8) Line and Letters of Credit

During the fiscal year ended June 30, 2007, OHSU did not have any outstanding revolving lines of credit as it had terminated its \$25,000 revolving line of credit with Wells Fargo Bank in March 2006. At June 30, 2007, OHSU had two issued and outstanding letters of credit totaling \$4,250. The first letter of credit is for \$750 and is secured by specific investments held by OHSU. The second letter of credit is for \$3,500 and is secured by specific investments held by OPS.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(9) Life Income Fund – Annuities

Assets contributed as life income agreements are recorded at their fair value. The present value of estimated future payments to beneficiaries of annuity agreements is recorded as a liability. The present values of these estimated payments were determined on the basis of published actuarial factors for the ages of the respective annuity beneficiaries. Differences between the assets contributed and the expected payments to be made to beneficiaries have been recorded as donations in the year established.

Life income contributions, included in gifts, grants, and contracts in the accompanying statements of revenues, expenses, and changes in net assets are as follows for the fiscal years ended June 30, 2007 and 2006:

	2007			2006		
	Agreements	Asset	Liability	Agreements	Asset	Liability
Charitable remainder unitrusts	4	\$ 987	463	2	\$ 2,596	1,540
Charitable remainder trust annuities	1	200	102	—	—	—
Charitable gift annuities	23	1,412	724	19	1,517	761
Life estate agreements	2	480	—	1	95	25
Totals	<u>30</u>	<u>\$ 3,079</u>	<u>1,289</u>	<u>22</u>	<u>\$ 4,208</u>	<u>2,326</u>

The assets and corresponding liabilities related to life income agreements are included in long-term investments, restricted and the liability for life income agreements in the accompanying statements of financial position. Total life income agreements held at June 30, 2007 and 2006 are as follows:

	2007			2006		
	Agreements	Asset	Liability	Agreements	Asset	Liability
Charitable remainder unitrusts	80	\$ 22,798	12,380	77	\$ 20,130	11,224
Charitable remainder trust annuities	16	4,135	1,745	13	3,314	1,566
Charitable gift annuities	200	10,642	7,188	187	9,235	6,568
Life estate agreements	10	1,578	485	10	1,603	586
Pooled income accounts	3	42	—	5	44	—
Totals	<u>309</u>	<u>\$ 39,195</u>	<u>21,798</u>	<u>292</u>	<u>\$ 34,326</u>	<u>19,944</u>

Twenty-five of the 309 life income agreements have been reinsured with insurance carriers in order to reduce liability exposure. Under the reinsurance contracts, the future beneficiary payments are paid by the insurance carrier.

(10) Funds Held in Trust by Others (Unaudited)

Funds held in trust by others, for which OHSU is an income beneficiary, are not recorded in the financial statements. The approximate fair market value of such trusts was \$9,132 and \$8,278 on June 30, 2007 and 2006, respectively.

The Foundations are the named beneficiaries of eighteen trusts held by outside trustees. The reported fair market value of trust assets held by others was \$21,400 and \$19,200 as of June 30, 2007 and 2006, respectively. The Foundations record contributions as trust distributions occur. Trust distributions of \$600

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

and \$600 were recorded as contributions during the fiscal years ended June 30, 2007 and 2006, respectively.

(11) Fair Value of Financial Instruments

The estimated fair value of certain financial instruments is reflected in the accompanying statements of financial position in the following manner. The carrying amount of cash and cash equivalents, accounts payable, and accrued expenses and payable to contractual agencies approximates fair value of these financial instruments. Fair values of investments are based on quoted market prices, if available, or estimated using quoted market prices for similar securities. Short-term investments and funds held by trustee consist primarily of cash, short-term investments, and interest receivable for all of which carrying value approximates fair value. The fair value of alternative investments is estimated based on information provided by investment managers.

The fair value of long-term debt is shown below. It is estimated using interest rates as of June 30, 2007 and 2006 that OHSU would receive on essentially risk-free assets sufficient to extinguish the obligation as an in-substance defeasance of debt.

	2007		2006	
	Carrying amount	Fair value	Carrying amount	Fair value
Long-term debt	\$ 600,279	602,305	575,358	567,785

(12) Pledges and Estates Receivables

The Foundations had the following pledges and estates receivable as of June 30, 2007 and 2006:

	2007	2006
Pledges maturing within 1 year	\$ 10,049	6,283
Pledges maturing within 2-11 years	33,207	6,843
	43,256	13,126
Less allowance for uncollectible pledges	(763)	(656)
	42,493	12,470
Less discount for net present value	(4,447)	(1,156)
Total net pledges receivable	38,046	11,314
Estates receivable	1,750	1,436
Less allowance for uncollectible estates	(87)	(72)
Total net estates receivable	1,663	1,364
Total pledges and estates receivable	\$ 39,709	12,678

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(13) Commitments and Contingencies

(a) *Liability for Self-Funded Insurance Programs*

OHSU is self-insured for various risks of loss related to torts (including malpractice); theft, damage, and destruction of assets; errors and omissions; and injuries to employees through a wholly owned captive insurance company. Insurance coverage in excess of self-insured levels is carried through outside excess commercial insurers and re-insurers. Self-insured professional and general liability retention in both 2007 and 2006 was \$1,000 per occurrence and the aggregate limit was \$8,500 in 2007 and 2006. OHSU has contracted with independent actuaries to estimate the ultimate costs of settlement related to its self funded programs. The liability for self-funded insurance programs have been recorded at the actuarially determined 75% confidence level and have been discounted at 5% in 2007 and 2006 and, in management's opinion, provide an adequate reserve for loss contingencies.

In July 2006, the Oregon Court of Appeals found unconstitutional, certain provisions of the Oregon Tort Claims Act (OTCA) that limited OHSU's liability for the acts of its employees and agents. OHSU has appealed that ruling to the Oregon Supreme Court, the appeal has been briefed and argued and the parties await a decision from that Court.

Historically, the liability for OHSU's self-funded insurance programs have been estimated assuming that recovery on claims is limited to amounts provided in the OTCA. In 2006, due to this ruling, OHSU began estimating claims liability without the limitations of the OTCA. The increase in the claims liability and expense in fiscal year 2006 relating to claims incurred in fiscal year 2005 and prior years was approximately \$18,700 and was included in service, supplies and other in the accompanying statement of revenues, expenses and changes in net assets.

In July 2007, OHSU received a notice from one of its excess insurance carriers indicating a denial of coverage for policy years 1997 through 2001 should OHSU not prevail in its appeal to the Oregon Supreme Court mentioned above. This insurance carrier's denial of claims is based upon an alleged failure by OHSU to provide the insurance carrier with notice of claims. OHSU believes that the denial of coverage is without merit, and will vigorously contest that denial. However, in accordance with SFAS No. 5, *Accounting for Contingencies*, OHSU has accrued in its financial statements an estimated amount associated with claims that fall subject to the insurance carrier's denial.

(b) *Unemployment Compensation*

Unemployment compensation claims are administered by the Oregon Employment Division pursuant to Oregon Revised Statutes. Actual benefits paid by OHSU are reimbursed from the State's Unemployment Compensation Trust Fund. Each year resources are budgeted to pay current charges. The amount of future benefits payments to claimants and the resulting liability to OHSU have been reflected as accrued salaries, wages, and benefits in the accompanying statements of financial position.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(c) *Employee Health Programs*

Beginning January 1, 2006, OHSU is self-insured for its risk of loss related to costs to insure its employees for medical, dental and vision coverage. OHSU has utilized an actuary to assist in the estimation of its liability for the employee health programs related to claims payable and those claims incurred but not yet paid or reported of approximately \$7,757 and \$12,500 as of June 30, 2007 and 2006, respectively. These amounts are included in current portion of self-funded insurance program liabilities in the accompanying statements of financial position.

(d) *Labor Organizations*

Approximately 14% of OHSU's employees are nurses represented by the Oregon Nurses Association (ONA). Approximately 40% of OHSU's employees are represented by the American Federation of State, County, and Municipal Employees (AFSCME), for a total of 54% of OHSU's employees being represented by labor organizations. OHSU's contract with ONA expired on September 30, 2007 and the current contract with AFSCME expires on June 30, 2009.

(e) *Construction Contracts*

OHSU had outstanding commitments on unexpended construction contracts totaling approximately \$3,717 and \$14,842 at June 30, 2007 and 2006, respectively. These commitments will be primarily funded from gifts, grants, funds held by trustee and other investment accounts.

(f) *Legal Proceedings*

The health care industry and academic medical centers are subject to numerous laws and regulations of federal, state, and local governments. These laws and regulations include, but are not limited to, laws and regulations related to licensure, accreditation, government health program participation, reimbursement for patient services, Medicare and Medicaid fraud and abuse; and laws and regulations governing the conduct of federally funded research, research involving human and animal subjects, and other facets of research. Government monitoring and enforcement activity continues with respect to possible violations of fraud and abuse laws and regulations, and other laws and regulations applicable to health care providers and health care institutions, including academic medical centers. Violations of these laws and regulations could result in expulsion from government health care programs, together with the imposition of significant fines and penalties and repayments for patient services previously billed. Management believes OHSU is in compliance with applicable fraud and abuse laws and regulations, as well as other applicable government laws and regulations. OHSU's compliance with the referenced laws and regulations may be subject to current or future government review and interpretation, as well as regulatory actions unknown or unasserted at this time.

OHSU is involved in litigation and is periodically the subject of regulatory inquiries in the normal course of its business. In past years, OHSU was subject to several federal health care audits as a part of national initiatives targeting large numbers of hospitals and academic medical centers, and was the subject of government issued subpoenas and post payment reviews concerning specific OHSU

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

billing practices. OHSU responded to these audits, subpoenas and reviews, and these matters were resolved without material adverse effect on OHSU's financial position or results of operations.

(g) Operating Leases

Leases that do not meet the criteria for capitalization are classified as operating leases, with the related rentals charged to operations as incurred.

Rental expenses under operating leases were approximately \$20,495 and \$11,250 in 2007 and 2006, respectively. The following is a schedule of future minimum rental commitments under operating leases as of June 30, 2007, that have initial or remaining lease terms in excess of one year:

Year ending June 30:	
2008	\$ 24,970
2009	25,294
2010	25,830
2011	24,987
2012	25,214
2013-2017	26,237
2018-2022	279
2023-2025	76
	<hr/>
	\$ 152,887
	<hr/> <hr/>

(14) Oregon Opportunity Grant

During fiscal 2003, the Oregon State Legislature approved the Oregon Opportunity Act, which authorized the State to provide \$200,000 to OHSU by issuing general obligation bonds. The State and OHSU executed a grant agreement whereby the proceeds of this bond offering would be conveyed to OHSU to be used for qualifying capital and noncapital expenditures under the Oregon Opportunity program.

OHSU received the disbursements of Oregon Opportunity grant funds in the amount of approximately \$104,220 and \$93,650 during the fiscal years ended June 30, 2004 and 2003, respectively. OHSU has recognized a cumulative amount of approximately \$181,503 of gifts, grants and contracts revenue in its statements of revenues, expenses, and changes in net assets in accordance with GASB 33 to date through June 30, 2007. OHSU has recorded \$10,912 and \$26,574 of gifts, grants, and contracts in the accompanying statements of revenue, expenses, and changes in net assets for the fiscal years ended June 30, 2007 and 2006, respectively. The remaining unexpended grant proceeds, including investment income of approximately \$23,149 and \$29,287 have been recorded as deferred revenue in the statements of financial position as of June 30, 2007 and 2006, respectively, until such time as qualifying expenditures have been incurred.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2007 and 2006

(Amounts in thousands)

(15) Subsequent Event

On June 22, 2007 the Uniform Prudent Management of Institutional Funds Act (UPMIFA) was signed into law in the State of Oregon. UPMIFA will be implemented effective January 1, 2008. This new law revises the Uniform Management of Institutional Funds Act (UMIFA) which has governed Oregon charitable institutions with respect to the management, investment and expenditure of endowment funds since 1972. UPMIFA builds upon UMIFA's rule on appreciation, but it will eliminate the concept of "historic dollar value." UPMIFA, instead, provides guidance on prudence and makes the need for a floor on spending unnecessary.

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	CFDA program title	Expenditures
Research and Development Awards:			
Direct Federal Awards:			
10.206	Department of Agriculture (USDA)	Grants for Agricultural Research_Competitive Research Grants	\$ 333,489
11.473	Department of Commerce (DOC)	National Oceanic & Atmospheric Administration (NOAA):	122,059
11.XXX	Department of Commerce (DOC)	Coastal Services Center	392,780
		Commerce Programs	<hr/>
		National Oceanic & Atmospheric Administration (NOAA) total	514,839
	Department of Commerce (DOC) total		<hr/> 514,839
12.107	Department of Defense (DOD)	Department of the Army (USA):	58,562
12.420	Department of Defense (DOD)	Navigation Projects	2,421,558
12.XXX	Department of Defense (DOD)	Military Medical Research and Development	404,068
		Defense Programs	<hr/>
		Department of the Army (USA) total	2,884,188
12.XXX	Department of Defense (DOD)	Department of the Army (USACE):	20,525
		Strategic Environmental Research and Development Program	<hr/>
12.300	Department of Defense (DOD)	Department of the Navy (USN):	367,680
		Basic and Applied Scientific Research	<hr/>
12.XXX	Department of Defense (DOD)	National Security Agency:	430,912
		Defense Programs	<hr/>
	Department of Defense (DOD) total		3,703,305
15.808	Department of the Interior (DOI)	Geological Survey:	418,879
15.XXX	Department of the Interior (DOI)	U.S. Geological Survey_Research and Data Collection	11,014
		DOI Programs	<hr/>
		Geological Survey total	429,893
	Department of the Interior (DOI) total		<hr/> 429,893
43.XXX	National Aeronautics and Space Administration (NASA)	Aerospace Education Services Program	<hr/> 315,132
47.041	National Science Foundation (NSF)	Engineering Grants	1,466,322
47.050	National Science Foundation (NSF)	Geosciences	139,066
47.070	National Science Foundation (NSF)	Computer and Information Science and Engineering	1,611,923
47.074	National Science Foundation (NSF)	Biological Sciences	652,822
47.076	National Science Foundation (NSF)	Education and Human Resources	115,197
47.XXX	National Science Foundation (NSF)	NSF Programs	<hr/> 137,416
	National Science Foundation (NSF) total		4,122,746
59.XXX	Small Business Administration (SBA)	Small Business Programs	117,559
64.XXX	Department of Veterans Affairs	VA Programs	1,097,706
66.XXX	Environmental Protection Agency (EPA)	Environmental Programs	28,837
81.049	Department of Energy (DOE)	Office of Science Financial Assistance Program	228,823
81.108	Department of Energy (DOE)	Epidemiology and Other Health Studies Financial Assistance Program	77,351
	Department of Energy (DOE) total		<hr/> 306,174

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	CFDA program title	Expenditures
84.116	Department of Education (DoEd)	Office of Postsecondary Education: Fund for the Improvement of Postsecondary Education	\$ 92,583
84.133	Department of Education (DoEd)	Office of Special Education and Rehabilitative Services: National Institute on Disability and Rehabilitation Research	975,527
	Department of Education (DoEd) total		<u>1,068,110</u>
93.225	Department of Health and Human Services (HHS)	Agency for Healthcare Research and Quality (AHRQ): National Research Service Awards_Health Services Research Training	1,535
93.226	Department of Health and Human Services (HHS)	Research on Healthcare Costs, Quality and Outcomes	700,084
93.XXX	Department of Health and Human Services (HHS)	DHHS Programs	8,245,700
		Agency for Healthcare Research and Quality (AHRQ) total	<u>8,947,319</u>
93.206	Department of Health and Human Services (HHS)	Agency for Toxic Substances and Disease Registry: Human Health Studies_Applied Research and Development	38,304
		Agency for Toxic Substances and Disease Registry total	<u>38,304</u>
93.061	Department of Health and Human Services (HHS)	Centers for Disease Control and Prevention: Innovations in Applied Public Health Research	350,371
93.135	Department of Health and Human Services (HHS)	Centers for Research and Demonstration for Health Promotion and Disease Prevention	557,202
93.136	Department of Health and Human Services (HHS)	Injury Prevention and Control Research and State and Community Based Programs	17,573
93.262	Department of Health and Human Services (HHS)	Occupational Safety and Health Program	228,852
93.941	Department of Health and Human Services (HHS)	HIV Demonstration, Research, Public and Professional Education Projects	150,532
		Centers for Disease Control and Prevention total	<u>1,304,530</u>
93.113	Department of Health and Human Services (HHS)	National Institutes of Health (NIH): Biological Response to Environmental Health Hazards	1,768,942
93.121	Department of Health and Human Services (HHS)	Oral Diseases and Disorders Research	1,181,395
93.172	Department of Health and Human Services (HHS)	Human Genome Research	258,654
93.173	Department of Health and Human Services (HHS)	Research Related to Deafness and Communication Disorders	8,393,619
93.213	Department of Health and Human Services (HHS)	Research and Training in Complementary and Alternative Medicine	2,300,958
93.233	Department of Health and Human Services (HHS)	National Center on Sleep Disorders Research	98,312
93.242	Department of Health and Human Services (HHS)	Mental Health Research Grants	5,799,308
93.272	Department of Health and Human Services (HHS)	Alcohol National Research Service Awards for Research Training	546,722
93.273	Department of Health and Human Services (HHS)	Alcohol Research Programs	7,053,143
93.279	Department of Health and Human Services (HHS)	Drug Abuse and Addiction Research Programs	6,583,611
93.281	Department of Health and Human Services (HHS)	Mental Health Research Career/Scientist Development Awards	178,408
93.282	Department of Health and Human Services (HHS)	Mental Health National Research Service Awards for Research Training	40,344
93.286	Department of Health and Human Services (HHS)	Discovery and Applied Research for Technological Innovations to Improve Human Health	281,927
93.361	Department of Health and Human Services (HHS)	Nursing Research	2,018,942
93.389	Department of Health and Human Services (HHS)	National Center for Research Resources	22,737,258
93.393	Department of Health and Human Services (HHS)	Cancer Cause and Prevention Research	4,148,357
93.394	Department of Health and Human Services (HHS)	Cancer Detection and Diagnosis Research	88,854
93.395	Department of Health and Human Services (HHS)	Cancer Treatment Research	1,511,494
93.396	Department of Health and Human Services (HHS)	Cancer Biology Research	2,821,448
93.397	Department of Health and Human Services (HHS)	Cancer Centers Support Grants	1,133,953
93.398	Department of Health and Human Services (HHS)	Cancer Research Manpower	1,067,209
93.399	Department of Health and Human Services (HHS)	Cancer Control	34,115
93.837	Department of Health and Human Services (HHS)	Heart and Vascular Diseases Research	7,893,171
93.838	Department of Health and Human Services (HHS)	Lung Diseases Research	2,096,973
93.839	Department of Health and Human Services (HHS)	Blood Diseases and Resources Research	3,718,502
93.846	Department of Health and Human Services (HHS)	Arthritis, Musculoskeletal and Skin Diseases Research	1,830,634
93.847	Department of Health and Human Services (HHS)	Diabetes, Endocrinology and Metabolism Research	11,230,617
93.848	Department of Health and Human Services (HHS)	Digestive Diseases and Nutrition Research	2,822,621
93.849	Department of Health and Human Services (HHS)	Kidney Diseases, Urology and Hematology Research	2,079,703
93.853	Department of Health and Human Services (HHS)	Extramural Research Programs in the Neurosciences and Neurological Disorders	18,855,928
93.855	Department of Health and Human Services (HHS)	Allergy, Immunology and Transplantation Research	6,569,088
93.856	Department of Health and Human Services (HHS)	Microbiology and Infectious Diseases Research	6,778,726
93.859	Department of Health and Human Services (HHS)	Biomedical Research and Research Training	6,811,489

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

<u>CFDA number</u>	<u>Federal grantor</u>	<u>CFDA program title</u>	<u>Expenditures</u>
93.865	Department of Health and Human Services (HHS)	Child Health and Human Development Extramural Research	\$ 11,153,928
93.866	Department of Health and Human Services (HHS)	Aging Research	8,373,985
93.867	Department of Health and Human Services (HHS)	Vision Research	10,879,015
93.879	Department of Health and Human Services (HHS)	Medical Library Assistance	572,259
93.891	Department of Health and Human Services (HHS)	Alcohol Research Center Grants	132,328
93.894	Department of Health and Human Services (HHS)	Resource and Manpower Development in the Environmental Health Sciences	42,318
93.989	Department of Health and Human Services (HHS)	International Research and Research Training	362,203
		National Institutes of Health (NIH) total	<u>172,250,461</u>
	Department of Health and Human Services (HHS) total		<u>182,540,614</u>
98.001	United States Agency for International Development (USAID)	USAID Foreign Assistance for Programs Overseas	<u>610,406</u>
	Total Direct Federal Awards – Research and Development Awards		<u>\$ 195,188,810</u>

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
Research and Development Awards:				
Pass-Through Federal Awards:				
93.853	Department of Health and Human Services (HHS)	AcryMed, Inc.: Retinoids as Novel Treatment of Stroke	None provided	\$ 949
93.859	Department of Health and Human Services (HHS)	Novel Drug Delivery Devices to Promote Healing of Chronic Wounds	None provided	26,254
		AcryMed, Inc. total		27,203
93.279	Department of Health and Human Services (HHS)	Albany Medical Coll: Histaminergic Mechanisms of Antinociception	465212	147,240
		Albany Medical Coll total		147,240
93.838	Department of Health and Human Services (HHS)	Alpha One Foundation, Inc.: Genetic Modifiers of Alpha 1-Antitrypsin Deficiency	None provided	176
		Alpha One Foundation, Inc. total		176
93.867	Department of Health and Human Services (HHS)	American College of Radiology: RTOG S-0132 – A phase II Trial of Neoadjuvant/Adjuvant STI-571 (Gleevec NSC #716051) for Primary and Recurrent Operable Malignant GIST Expressing the KIT Receptor Tyrosine Kinase (CD117) (ACRIN 6665)	GIM-02105-C RTOG 0122	22,073 1,874
93.XXX	Department of Health and Human Services (HHS)	A Double-Blind Study of Nutritional Intervention for The Treatment of Cancer Cachexia		
93.XXX	Department of Health and Human Services (HHS)	A Phase III Study of Conventional Radiation Therapy Plus Thalidomide (NSC #66847) Versus Conventional Radiation Therapy for Multiple Brain Metastases	RTOG BR-0118 & 0234	12,150
		American College of Radiology total		36,097
93.226	Department of Health and Human Services (HHS)	Asante Hlth System: Medication Management: A Closed Computerized Loop	100-8723-6101	35,581
		Asante Hlth System total		35,581
93.283	Department of Health and Human Services (HHS)	Assoc of American Medical Colleges: Occupational COPD in Kaiser Permanente Northwest	MM-0247-03/03	29,347
		Assoc of American Medical Colleges total		29,347
10.206	Department of Agriculture (USDA)	Auburn University: Inhibition of melanocortin receptors as a mechanism for increasing food intake in ruminants	04-APP-534109-OHSU	504
		Auburn University total		504
93.XXX	Department of Health and Human Services (HHS)	Audiology Incorporated: Animated Test of Word Recognition – Phase II	None provided	22,293
		Audiology Incorporated total		22,293
81.XXX	Department of Energy (DOE)	Battelle Memorial Institute: RFP: NIH-NIAID-DMID-BAA-03-38: Biodefense Proteomics Research Programs: Identifying Targets for Therapeutic Interventions Using Proteomic Technology	325645-A-N4 Task Order 14014	254,679
81.XXX	Department of Energy (DOE)	High Through Put Proteomic for Discovery of Virulence Associated Therapeutic Targets in Salmonella and Orthopoxvirus	DE-AC05-76RL01830 207063	270,741 57,873
93.XXX	Department of Health and Human Services (HHS)	Physiologic Impact of Variation in Smoke pH		583,293
		Battelle Memorial Institute total		583,293
93.396	Department of Health and Human Services (HHS)	Baylor College of Medicine: Inducible Mouse Models for Skin and Head and Neck	4600637081	125,332
93.846	Department of Health and Human Services (HHS)	Molecular Mechanism of Skin & Appendage Development: Project 4	None provided	200,964
93.865	Department of Health and Human Services (HHS)	The Center for Reproductive Biological Research	100049651	65,970
		Baylor College of Medicine total		392,266
93.853	Department of Health and Human Services (HHS)	Beth Israel Deaconess Medical Ctr: AIDS-Associated Progressive Multifocal Leukoencephalopathy	None provided	15,294
		Beth Israel Deaconess Medical Ctr total		15,294

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.173	Department of Health and Human Services (HHS)	Biospeech, Inc.:		
93.173	Department of Health and Human Services (HHS)	Voice Transformation for Dysarthria – Phase 1	None provided	\$ 37,802
		User Adaptation of AAC Device Voices	1 R41 DC008712-01	36,720
		Biospeech, Inc. total		74,522
81.XXX	Department of Energy (DOE)	Bonneville Power Administration:		
		Historic Habitat Opportunities and Food-Web Linkages of Juvenile Salmon in the Columbia River Estuary and their Implications for Managing River Flows and Restoring Estuarine Habitat	28143	144,816
		Bonneville Power Administration total		144,816
93.XXX	Department of Health and Human Services (HHS)	Booz Allen Hamilton, Inc.:		
		CaBIG TASK ORDERS	80091CBS10	31,584
		Booz Allen Hamilton, Inc. total		31,584
93.837	Department of Health and Human Services (HHS)	Brigham and Women's Hospital, Inc.:		
		New MR methods to measure myocardial intracellular [Na]	150481	15,028
		Brigham and Women's Hospital, Inc. total		15,028
93.XXX	Department of Health and Human Services (HHS)	Brown University:		
		Drug Treatment of Ethanol seeking in Rat and Monkey	1547-27392 PO# P986938	77,843
		Brown University total		77,843
93.399	Department of Health and Human Services (HHS)	Cancer Therapy and Research Center:		
		Prostate Cancer Prevention Trial (PCPT) Long-Term Follow-up Study	CA37429	9,087
		Cancer Therapy and Research Center total		9,087
93.389	Department of Health and Human Services (HHS)	Case Western Reserve University:		
93.839	Department of Health and Human Services (HHS)	NHLBI Blood and Bone Marrow Transplant Clinical Research Network	RES502104	12,397
		BMT-CTN-0101; BMT-CTN-0102; BMT-CTN-0201	RES502104	61,391
		Case Western Reserve University total		73,788
93.865	Department of Health and Human Services (HHS)	Charles R. Drew Univ of Medicine & Science:		
		Physiologic Testosterone Replacement in Women with Hypopituitarism	2006-TF-D22748, D2274A	66,432
		Charles R. Drew Univ of Medicine & Science total		66,432
93.849	Department of Health and Human Services (HHS)	Children's Hospital and Regional Medical Ctr:		
93.849	Department of Health and Human Services (HHS)	Focal-Segmental Glomerulosclerosis in Young Patients	HR.7659.117405	2,186
93.865	Department of Health and Human Services (HHS)	Obesity-Associated FSGS in Young Patients	41383.006.04.02-OHSU01	31,269
93.865	Department of Health and Human Services (HHS)	AIDS Clinical Trials	412660060101.OHSU [MOD2]	107,120
		AIDS Clinical Trials – Study Participant Component	412660060101.OHSU (mod 2)	725
		Children's Hospital and Regional Medical Ctr total		141,300
93.XXX	Department of Health and Human Services (HHS)	Childrens Hospital Los Angeles:		
		Bladder/Bowel Management Techniques for Children with Spina Bifida	000072 PO#0000093993	43,282
		Childrens Hospital Los Angeles total		43,282
93.853	Department of Health and Human Services (HHS)	Children's Hospital Research Foundation:		
		Childhood Absence Epilepsy: RX, PK-PD-Pharmacogenetics	CHMC# 512	13,896
		Children's Hospital Research Foundation total		13,896

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.849	Department of Health and Human Services (HHS)	Children's Mercy Hospital: Chronic renal insufficiency in NAPRTCS patients	04-0043	\$ 23,507
93.849	Department of Health and Human Services (HHS)	Chronic renal insufficiency in NAPRTCS patients	04-0031	8,742
		Children's Mercy Hospital total		<u>32,249</u>
93.846	Department of Health and Human Services (HHS)	Chinese University of Hong Kong: Osteoporotic Fractures in Chinese Men, MrOS Hong Kong	6901477	33
		Chinese University of Hong Kong total		<u>33</u>
93.273	Department of Health and Human Services (HHS)	Colorado State Univ.: Growth Curve Modeling of AOD Use Among Indian Adolescents	G-4431-1	81,762
		Colorado State Univ. total		<u>81,762</u>
12.910	Department of Defense (DOD)	Columbia Univ.: Cortically coupled Computer Vision: C3-Vision	Two (2)	89,295
93.853	Department of Health and Human Services (HHS)	Phase III Trial of Minocycline in ALS: I-Clinical Center	1	4,753
93.867	Department of Health and Human Services (HHS)	Caloric Restriction and Aging in Non-Human Primates	P.O.555360	91,680
		Columbia Univ. total		<u>185,728</u>
47.041	National Science Foundation (NSF)	Cornell Univ.: Neurobiological Applications of Nanobiotechnology	35399-6195	315,010
		Cornell Univ. total		<u>315,010</u>
93.399	Department of Health and Human Services (HHS)	Dartmouth Coll: Strategic Studies in Breast Cancer Surveillance	5-3254.5700	46,092
93.859	Department of Health and Human Services (HHS)	Functional Analysis of a Model Filamentous Fungus	5-30063.5707; 5-30480-5707	80,410
		Dartmouth Coll total		<u>126,502</u>
84.133	Department of Education (DoEd)	Duke Univ.: Advancing Assistive Technology Outcomes	112483	2,157
93.395	Department of Health and Human Services (HHS)	A Phase II Study of Adjuvant STI571 (Gleevec) Therapy in Patients Following Completely Resected High-risk Primary GastroIntestinal Stromal Tumor (GIST)	347	868
93.395	Department of Health and Human Services (HHS)	A Phase III Randomized Double-blind Study of Adjuvant STI571 (Gleevec) Versus Placebo in Patients Following the Resectionof Primary Gastrointestinal Stromal Tumor (GIST)	347	13,074
93.XXX	Department of Health and Human Services (HHS)	ACTION – A CHF Trial Investigating Outcomes of Exercise Training	117161	6,104
93.XXX	Department of Health and Human Services (HHS)	A Trial of Lymphatic Mapping and Sentinel Node Lymphadenectomy for Patients with T1 or T2 Clinically N0 Oral Cavity Squamous Cell Carcinoma	347	5,533
		Duke Univ. total		<u>27,736</u>
93.853	Department of Health and Human Services (HHS)	Emory Univ.: Prevention of Restenosis in Arteries Intracranially Using A Sirolimus-Eluting Stent (PRAISE) [WINGSPAN Stent Registry] Prevention of Restenosis in Arteries Intracranially Using A Sirolimus-Eluting Stent (PRAISE) [WINGSPAN Stent Registry]	5-40770-G8	13,720
93.XXX	Department of Health and Human Services (HHS)	Infant Aphakia Treatment Study	None provided	42
93.XXX	Department of Health and Human Services (HHS)	Clinical Center for Infant Aphakia Treatment Study (IATS)	5-26790, M1	9,264
		Emory Univ. total		<u>23,026</u>
93.853	Department of Health and Human Services (HHS)	Evanston Northwestern Healthcare Research Inst: Perinatal white matter development and fetal hypoxia	EH06-037-0S1	18,484
		Evanston Northwestern Healthcare Research Inst total		<u>18,484</u>
93.394	Department of Health and Human Services (HHS)	Fred Hutchinson Cancer Rsch Ctr: Communication Interventions with Melanoma Families	00061255	28,587
93.855	Department of Health and Human Services (HHS)	BioRad Galactomannan Enzyme-Linked Immunoassay for Diagnosis of Aspergillosis	None provided	19,512
		Fred Hutchinson Cancer Rsch Ctr total		<u>48,099</u>
		George Washington Univ.:		

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.847	Department of Health and Human Services (HHS)	Prevention of Type 2 Diabetes in Adolescents George Washington Univ. total	06-D10	\$ 1,895,591
				1,895,591
47.041	National Science Foundation (NSF)	Georgia Institute of Technology: Circulating Endothelial Cells	E-67-A01-G3	77,547
93.865	Department of Health and Human Services (HHS)	Neuromechanical Modeling of Postural Responses Georgia Institute of Technology total	E-17-6F7-G1	25,565
				103,112
93.395	Department of Health and Human Services (HHS)	Gynecologic Oncology Group: Genomic Instability in Early Ovarian Cancer: Quantification of ATM/BRCA1/BRCA2/RAD51 DNA Gynecologic Oncology Group total	GOG175	8,015
				8,015
12.910	Department of Defense (DOD)	Honeywell International: Augmented Cognition: Amplification of Attention for Better Decisions	B09090108	29,169
12.XXX	Department of Defense (DOD)	Neuro-Technology for Intelligence Analysts (NIA) Honeywell International total	C09050218	40,315
				69,484
93.846	Department of Health and Human Services (HHS)	Hospital for Special Surgery: Consortium for Translational Research in Marfan Syndrome Hospital for Special Surgery total	None provided	89,201
				89,201
11.612	Department of Commerce (DOC)	Imaging Therapeutics, Inc.: Evaluation of a New Method to Detect Osteoporosis Imaging Therapeutics, Inc. total	OP_DS_003	9,066
				9,066
93.XXX	Department of Health and Human Services (HHS)	Immune Tolerance Network: A Randomized Double-Blind Placebo-Controlled Multi-center Study to Evaluate the Efficacy and Safety of Atorvastatin in Patients with Clinically Isolated Syndrome and High Risk of Conversion to Multiple Sclerosis Immune Tolerance Network total	3374SC	143,173
				143,173
93.865	Department of Health and Human Services (HHS)	InvoTek, Inc.: Speech Supplemented Word Prediction Program-Phase 2 InvoTek, Inc. total	Invotek (SBIR)	69,952
				69,952
93.867	Department of Health and Human Services (HHS)	Jaeb Ctr for Hlth Rsch, Inc.: Clinical Trial in Strabismus and Pediatric Ophthalmology	EY11751	1,229
93.867	Department of Health and Human Services (HHS)	Protocol #1A: A Pilot Laser Study of Laser Photocoagulation for Diabetic Macular Edema	None provided	42,589
93.867	Department of Health and Human Services (HHS)	Protocol#2: A Randomized Trial Comparing Intravitreal Triamcinolone Acetonide and Laser Photocoagulation for Diabetic Macular Edema	EY14231	7,669
93.867	Department of Health and Human Services (HHS)	Pediatric Eye Disease Investigator Group (4 studies)	EY11751/ETS1	10,955
93.XXX	Department of Health and Human Services (HHS)	The Course of Response to Focal Photocoagulation for Diabetic Macular Edema	Protocol#I-LRT-DME/J-LRT-PDR	8,809
93.XXX	Department of Health and Human Services (HHS)	The Course of Response to Focal Photocoagulation for Diabetic Macular Edema Jaeb Ctr for Hlth Rsch, Inc. total	Protocol K	5,324
				76,575
47.070	National Science Foundation (NSF)	Johns Hopkins Univ.: Structure Induction for Manipulative and Interactive Tasks	8612-20084	17,790
93.226	Department of Health and Human Services (HHS)	HIV research Network	8303-49316-0	89,929
93.361	Department of Health and Human Services (HHS)	Community Partnered Response to Intimate Violence	None provided	111,506
93.837	Department of Health and Human Services (HHS)	Genetic basis for congenital heart disease	2000093241	22,015
93.XXX	Department of Health and Human Services (HHS)	HIV Research Network Johns Hopkins Univ. total	JHU PO 2000011934	184,204
				425,444

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.213	Department of Health and Human Services (HHS)	Kaiser Fnd Hospitals Ctr for Hlth Rsch: Metabolic Risks of Low and High Carbohydrate Diets	None provided	\$ 115,680
93.XXX	Department of Health and Human Services (HHS)	Recoveries from Severe Mental Illness	MH062321	19,557
		Kaiser Fnd Hospitals Ctr for Hlth Rsch total		135,237
93.838	Department of Health and Human Services (HHS)	Kaiser Foundation Hospitals: Does Shared Decision-Making Improve Asthma Outcomes?	None provided	107,248
93.847	Department of Health and Human Services (HHS)	Weight in Secondary Prevention (WISP)	None provided	25,836
93.865	Department of Health and Human Services (HHS)	Primary Care Treatment for Overweight Adolescent Females	None provided	26,446
		Kaiser Foundation Hospitals total		159,530
93.853	Department of Health and Human Services (HHS)	LA Biomedical Research Inst at Harbor-UCLA Med Ctr: Hypopituitarism after Moderate and Severe Head Injury	None provided	38,309
		LA Biomedical Research Inst at Harbor-UCLA Med Ctr total		38,309
93.853	Department of Health and Human Services (HHS)	Legacy Emanuel Hosp & Hlth Ctr: Molecular Mechanisms in Ischemia	None provided	436,194
93.XXX	Department of Health and Human Services (HHS)	Primary C Nociceptors and C Sympathetics in CRPS	None provided	129,458
		Legacy Emanuel Hosp & Hlth Ctr total		565,652
93.XXX	Department of Health and Human Services (HHS)	Legacy Good Samaritan Fnd: Molecular Mechanisms in Ischemia	None provided	63,975
		Legacy Good Samaritan Fnd total		63,975
81.XXX	Department of Energy (DOE)	Los Alamos National Security, LLC (LANS): Be-Specific Human Immune Response and Development of CBD: Beryllium Exposure and Chronic Beryllium Disease	18199-001-05	54,476
		Los Alamos National Security, LLC (LANS) total		54,476
93.867	Department of Health and Human Services (HHS)	Luna Innovations, Inc.: Miniature Non-Invasive IOP Measurement Device	789-NIH-2S/OHSU	4,959
		Luna Innovations, Inc. total		4,959
93.173	Department of Health and Human Services (HHS)	Massachusetts Eye and Ear Infirmary: Motion Sensor Array for Vestibular-Deficient Individuals	None provided	65,227
		Massachusetts Eye and Ear Infirmary total		65,227
93.865	Department of Health and Human Services (HHS)	Massachusetts General Hosp: Pre-Clinical Trials for Female Fertility Preservation	0001	233,805
		Massachusetts General Hosp total		233,805
47.074	National Science Foundation (NSF)	Massachusetts Institute of Technology (MIT): Comparative Fungal Genomics	5710001961	51,966
93.859	Department of Health and Human Services (HHS)	Functional Analysis of a Model Filamentous Fungus	5710001870; 571002034	106,898
		Massachusetts Institute of Technology (MIT) total		158,864
93.848	Department of Health and Human Services (HHS)	Mayo Clinic Rochester: Energy Expenditure and Gastric-Bypass Surgery Pilot	1 R56 DK72479 01	5,445
93.848	Department of Health and Human Services (HHS)	Energy Expenditure and Gastric-Bypass Surgery	1 R01 DK72479 01A1	160,866
		Mayo Clinic Rochester total		166,311
93.173	Department of Health and Human Services (HHS)	McLaughlin Rsch Inst for Biomedical Sciences, Inc.: Myosin I-Beta Disruption and Inner-Ear Structure and Function	MRI 57-08-6119	25,554
		McLaughlin Rsch Inst for Biomedical Sciences, Inc. total		25,554

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.XXX	Department of Health and Human Services (HHS)	Metabolic Nutritionals: Quantitation of Sucking in Infants	None provided	\$ 179,826
		Metabolic Nutritionals total		179,826
12.XXX	Department of Defense (DOD)	Microstructure Technologies, Inc.: Plasma Lysing Research for Detection of Biological Warfare Contaminants	OHSU-04-2006	8,024
		Microstructure Technologies, Inc. total		8,024
93.847	Department of Health and Human Services (HHS)	Mirus Bio Corporation: Intravenous Non-Viral Gene Therapy for Phenylketonuria (PKU)	None provided	34,196
		Mirus Bio Corporation total		34,196
93.853	Department of Health and Human Services (HHS)	Morehouse SOM: Neuroprotective Roles for Neuregulins in Neurotoxin-mediated Neuronal Injury	None provided	93,680
		Morehouse SOM total		93,680
93.242	Department of Health and Human Services (HHS)	Mount Sinai Medical Ctr: Delineation of ADHD Subtypes and Mechanism	0255-8161-4609	790
93.286	Department of Health and Human Services (HHS)	Methods for Modulating Hemato-Vascular Development	None provided	27,676
		Mount Sinai Medical Ctr total		28,466
93.135	Department of Health and Human Services (HHS)	Multnomah County Hlth Dept: Poder as Salud/Power for Health: Involving Community Members in Health Promotion and Disease Prevention	4600003892	1,690
93.XXX	Department of Health and Human Services (HHS)	Effectiveness of a Housing Intervention for Battered Women	4600005785	46,782
		Multnomah County Hlth Dept total		48,472
93.XXX	Department of Health and Human Services (HHS)	Nabi Biopharmaceuticals: A Phase 2, MC, Randomized, DB, PC study to Assess Safety & Immunogenicity of 2 Doses of 3'-aminomethylnicotine-P.aeruginosa r-Exoprotein A Conjugate Vaccine in 2 Different Dosing Schedules in Smokers Who Want to Quit	NABI #4512	118,313
		Nabi Biopharmaceuticals total		118,313
93.856	Department of Health and Human Services (HHS)	Najit Technologies, Inc.: Rapid Diagnosis of Monkeypox and Smallpox Infections	None provided	64,901
		Najit Technologies, Inc. total		64,901
93.213	Department of Health and Human Services (HHS)	National College of Natural Medicine: RCT of the Naturopathic Anti-Inflammatory Diet	GR21 AT002374-01A1	46,848
		National College of Natural Medicine total		46,848
93.XXX	Department of Health and Human Services (HHS)	National Jewish Medical and Research Center: Safety and Efficacy of Immunizing Atopic Dermatitis (AD) Patients with Yellow Fever Virus Vaccine by Scarification	HHSN2662004000029C	186,908
93.XXX	Department of Health and Human Services (HHS)	Atopic Dermatitis and Vaccine Network: Clinical Studies Consortium	HHSN2662004000029C	64,418
		National Jewish Medical and Research Center total		251,326
93.395	Department of Health and Human Services (HHS)	Natl Childhood Cancer Fnd: COG Pediatric Phase I/Pilot Consortium	97452-1017	20,496
93.395	Department of Health and Human Services (HHS)	COG Pediatric Phase I/Pilot Consortium	13162	24,316
93.395	Department of Health and Human Services (HHS)	Children's Cancer Group	98543-1152	84,765
93.395	Department of Health and Human Services (HHS)	Children's Cancer Group Subcontract	16122	18,863
93.XXX	Department of Health and Human Services (HHS)	Community Clinical Oncology Program Grant	15615	16,815
		Natl Childhood Cancer Fnd total		165,255

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.XXX	Department of Health and Human Services (HHS)	New York Structural Biology Center: New York Consortium for Membrane Protein Structure	Agreement #1 & #2	\$ 121,042
		New York Structural Biology Center total		121,042
93.230	Department of Health and Human Services (HHS)	Northrop Grumman Information Technology, Inc.: Technical Support for the STAR Program Initiatives	SAMHSA SC-05-110	57,432
		Northrop Grumman Information Technology, Inc. total		57,432
93.113	Department of Health and Human Services (HHS)	Northwest Education Training and Assessment: Web-delivered PC-based Low Literacy HAZMAT Training	2004-1	4,410
		Northwest Education Training and Assessment total		4,410
93.XXX	Department of Health and Human Services (HHS)	Northwestern Univ.: RADAR-IRB	0600 370 FK18 1262	104,474
		Northwestern Univ. total		104,474
93.399	Department of Health and Human Services (HHS)	NSABP Fnd, Inc.: Study of Tamoxifen and Raloxifene (STAR) for the Prevention of Breast Cancer	PFED21-OHS-01	7,242
		NSABP Fnd, Inc. total		7,242
93.XXX	Department of Health and Human Services (HHS)	Office for Oregon Health Plan Policy & Research: The Effect of Insurance on hospital Uncompensated Care	0306 MCCONN	24,797
		Office for Oregon Health Plan Policy & Research total		24,797
93.853	Department of Health and Human Services (HHS)	Ohio State Univ.: CREB and Synaptic Reorganization	60000510	61,724
		Ohio State Univ. total		61,724
93.283	Department of Health and Human Services (HHS)	Olive View-UCLA: Emergency Department Sentinel Network for Surveillance of Emerging Infections	97-71.98-14,00-13,03-51,04-61,	20,442
		Olive View-UCLA total		20,442
12.420	Department of Defense (DOD)	Oregon Biomedical Engineering Institute, Inc.: Phase VIII & IX: Battlefield Tissue Replacement and Repair Using Tropoelastin and Chitosan Biomaterials	2005 W81XW-OHSU-01	232,345
12.420	Department of Defense (DOD)	Phase VIII & IX: Battlefield Tissue Replacement and Repair Using Tropoelastin and Chitosan Biomaterials	2005 W81XW-OHSU-03	145,845
12.420	Department of Defense (DOD)	Phase VIII & IX: Battlefield Tissue Replacement and Repair Using Tropoelastin and Chitosan Biomaterials	2005-W81XW-OHSU-02	71,284
		Oregon Biomedical Engineering Institute, Inc. total		449,474
93.213	Department of Health and Human Services (HHS)	Oregon College of Oriental Medicine: Traditional Chinese Medicine Compared to Hormone Therapy for Endometriosis-Related Pelvic Pain IRB # 7547	None provided	10,556
		Oregon College of Oriental Medicine total		10,556
93.262	Department of Health and Human Services (HHS)	Oregon Dept of Human Svcs, Environmental & Occupational Epidemiology: Oregon Fatality Assessment and Control Evaluation (FACE) program in Oregon	105094	148,756
		Oregon Dept of Human Svcs, Environmental & Occupational Epidemiology total		148,756
93.283	Department of Health and Human Services (HHS)	Oregon Dept of Human Svcs, Hlth Svcs Div: Chronic Liver Disease Surveillance Follow-Up Study (GGAST0058A) and Multnomah County Hepatitis C Registry Study (MCHRS) (GGAST0058A1)	117560	41,345
93.283	Department of Health and Human Services (HHS)	Emerging Infections Project: Cruetzfeldt Jacob Disease	109378	34
93.XXX	Department of Health and Human Services (HHS)	Emerging Infections Projects	109379: 113273-PROG#23	66
		Oregon Dept of Human Svcs, Hlth Svcs Div total		41,445

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
12.420	Department of Defense (DOD)	Oregon Medical Laser Ctr: Battlefield Surgical Tissue Replacement and Repair Using an Elastin Biomaterial Deployed via Dye-Targeted Laser Fusion Oregon Medical Laser Ctr total	OMLC-03-01	\$ 101 101
11.417	Department of Commerce (DOC)	Oregon State University System: Innovative approaches to cultivating symbionts of marine invertebrates Oregon State University System total	NA154L-A	64,515 64,515
93.838	Department of Health and Human Services (HHS)	Palo Alto Medical Foundation Research Institute: Does Shared Decision-making Improve Adherence in Asthma Palo Alto Medical Foundation Research Institute total	1002-01	18,597 18,597
93.XXX	Department of Health and Human Services (HHS)	Portland Bioscience LLC: Cross-Hybridization in Multiplex Hybridization Reactions Portland Bioscience LLC total	None provided	156,269 156,269
47.050	National Science Foundation (NSF)	Portland State Univ.: Biogeochemical Transformations and Cross-Margin Transport in an Eastern Boundary Current Buoyant Plum Region	206JAY027	18,074
81.049	Department of Energy (DOE)	Emission of Greenhouse Gases from Rice Agriculture	040540	96,528
93.242	Department of Health and Human Services (HHS)	Short and Long Term Suicide Risk Factors	None provided	6,462
93.262	Department of Health and Human Services (HHS)	Developing Study Designs to Evaluate the Health Benefits of Workplace Policies	205HAM027	19,239
93.XXX	Department of Health and Human Services (HHS)	Longitudinal analysis of health related quality of life in aging population Portland State Univ. total	None provided	16,191 156,494
93.173	Department of Health and Human Services (HHS)	Purdue University: Development Studies of the Inner Ear Purdue University total	511-1528-01	34,971 34,971
93.849	Department of Health and Human Services (HHS)	Research Foundation of SUNY: Optimal Treatment of Focal Segmental Glomerulosclerosis Research Foundation of SUNY total	40749	3,147 3,147
93.849	Department of Health and Human Services (HHS)	Rhode Island Hospital: A Randomized, Controlled Trial of Homocysteine (FAVORIT) Rhode Island Hospital total	None provided	25,638 25,638
93.XXX	Department of Health and Human Services (HHS)	RTI International: National Registry of Genetically Triggered Thoracic Aortic Aneurysms and Cardiovascular Conditions – Data Coordinating Center RTI International total	3-312-0210390-REVISED	33,035 33,035
93.XXX	Department of Health and Human Services (HHS)	SAIC-Frederick, Inc.: Early Assessment of Tumor Response to Therapy Using Ferumoxytol (Code 7228) as an MR Contrast Agent in Patients with Glioblastoma SAIC-Frederick, Inc. total	26XS293	123,784 123,784
93.839	Department of Health and Human Services (HHS)	Saint Louis University: Molecular Basis of Coagulatoin Protease Specificity Saint Louis University total	2 R01 HL068571-05	17,658 17,658

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.XXX	Department of Health and Human Services (HHS)	Samaritan North Lincoln Hosp: Using IT to Improve Medication Safety for Rural Elders Samaritan North Lincoln Hosp total	None provided	\$ 300,674 <u>300,674</u>
93.XXX	Department of Health and Human Services (HHS)	Scripps Research Inst: Pharmacological Manipulation of Withdrawl-Induced Drinking in Mice Scripps Research Inst total	PO 5-22552	30,234 <u>30,234</u>
84.133	Department of Education (DoEd)	Southwest Educational Development Laboratory: AAC Training Effectiveness: Determining the Effectiveness of a Collaborative Support Model to Train Community-Based Care Providers How to Implement AAC w/Persons Who Have Alzheimer's Disease in Community Settings Southwest Educational Development Laboratory total	PO#54140	10,465 <u>10,465</u>
93.395	Department of Health and Human Services (HHS)	Southwest Oncology Group: A Phase III Trial of CHOP & Rituximab vs. CHOP & Iodine-131 Labeled Monoclonal Anti-B1 Antibody (Tositumomab) for Treatment of Newly Diagnosed Follicular Non-Hodgkin's Lymphomas	S0016	13,787
93.399	Department of Health and Human Services (HHS)	S0000: Selenium and Vitamin E Cancer Prevention Trial (SELECT)	CA37429	1,143
93.XXX	Department of Health and Human Services (HHS)	NonSpecific Southwest Oncology (SWOG) Studies Southwest Oncology Group total	None provided	43,615 <u>58,545</u>
11.612	Department of Commerce (DOC)	Spry Learning Company: Technology for Early Detection and Intervention of Cognitive Decline Spry Learning Company total	ATP#2004-00-6357	21,406 <u>21,406</u>
93.110	Department of Health and Human Services (HHS)	Stanford Univ.: Initial Clinical Testing, Evaluation and Risk-Assessment for Universe Screen (I.C.T.E.R.U.S.) for Hyperbilirubinemia Stanford Univ. total	None provided	26,495 <u>26,495</u>
93.959	Department of Health and Human Services (HHS)	State of Washington DSHS DASA: DASA Workforce Survey State of Washington DSHS DASA total	0567-89859	8,836 <u>8,836</u>
12.420	Department of Defense (DOD)	T.R.U.E. Research Foundation: Studies Directed Toward The Eradication Of Brain Metastases of Breast Cancer T.R.U.E. Research Foundation total	W81XWH-06-2-0033	208,662 <u>208,662</u>
93.173	Department of Health and Human Services (HHS)	Targeted Gene Delivery, Inc.: New Treatment for Inflammation in Middle Ear Infections	None provided	1,873
93.856	Department of Health and Human Services (HHS)	Bacterial-Induced Sepsis: A New Treatment Strategy Targeted Gene Delivery, Inc. total	AI065000	3,617 <u>5,490</u>
93.393	Department of Health and Human Services (HHS)	The Children's Hospital of Philadelphia: Genetic Predictors of Leukemia Therapy Responses The Children's Hospital of Philadelphia total	20689-01-01	22,146 <u>22,146</u>
93.121	Department of Health and Human Services (HHS)	The Curators of the University of Missouri: Peptide Dimethacrylate Additives For Denatl Composites The Curators of the University of Missouri total	8733	36,183 <u>36,183</u>
93.855	Department of Health and Human Services (HHS)	The Medical College of Wisconsin, Inc.: Post-irradiation intervention and treatment of nonhematological injury The Medical College of Wisconsin, Inc. total	AI067734-OHSU	18,210 <u>18,210</u>

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.847	Department of Health and Human Services (HHS)	The University of Cambridge: Serotonergic Regulation of Brain Melanocortin	RG40240DSc	\$ 28,794
		The University of Cambridge total		28,794
93.849	Department of Health and Human Services (HHS)	Tufts University: Renal transplantation, Homocysteine Lowering & Cognition	None provided	32,765
		Tufts University total		32,765
93.XXX	Department of Health and Human Services (HHS)	Tulane National Primate Research Center: Progesterone & Estrogen on SIV Vaginal Transmission	None provided	19,548
		Tulane National Primate Research Center total		19,548
93.XXX	Department of Health and Human Services (HHS)	U.S. Dept of Veterans Affairs: A Comparison of Best Medical Therapy and Deep Brain Stimulation of Subthalamic Nucleus and Globus Pallidus for the Treatment of Parkinson's Disease	69D/Glac	140,899
		U.S. Dept of Veterans Affairs total		140,899
93.846	Department of Health and Human Services (HHS)	UMD New Jersey: Consortium for Translational research in Marfan Syndrome	None provided	149,475
93.853	Department of Health and Human Services (HHS)	Carotid Revascularization Endarterectomy vs. Stent Trial (CREST)	99-705	74,463
		UMD New Jersey total		223,938
93.XXX	Department of Health and Human Services (HHS)	Univ. of Alabama at Birmingham: Strategies to Reduce Transmission of Antimicrobial Resistant Bacteria in Intensive Care Units (Star ICU Trial)	None provided	30,983
		Univ. of Alabama at Birmingham total		30,983
93.393	Department of Health and Human Services (HHS)	Univ. of Arizona: Advanced Colorectal Neoplasia Following Polypectomy	Y413707	36,806
		Univ. of Arizona total		36,806
43.XXX	National Aeronautics and Space Administration (NASA)	Univ. of California, Berkeley: Comparative analysis of Fe ion-induced autosomal mutations in murine tissues and cell lines	6706634	170,700
		Univ. of California, Berkeley total		170,700
93.846	Department of Health and Human Services (HHS)	Univ. of California, Davis: The Epidemiology and Genetics of Hip OA in Elderly Man	II-016553-OHSU	19,471
		Univ. of California, Davis total		19,471
93.279	Department of Health and Human Services (HHS)	Univ. of California, Los Angeles: Starting Treatment with Agonist Replacement Therapies (START)	2000 G GR042	82,516
		Univ. of California, Los Angeles total		82,516

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.242	Department of Health and Human Services (HHS)	Univ. of California, San Diego: Startle Gating and Locomotion in D2-Family Knockout Mice	10187340	\$ 58
93.847	Department of Health and Human Services (HHS)	Regulation by AKAP Signaling Complexes	10206892	212,363
93.866	Department of Health and Human Services (HHS)	Age Related Neurodegenerative Diseases in Micronesia	10197843	86,090
93.866	Department of Health and Human Services (HHS)	Biomarkers on Aging, MCI and Alzheimer's Disease	10229919-003	76,948
93.866	Department of Health and Human Services (HHS)	Alzheimer's Disease Neuroimaging Initiative, TPA#1 Execution Phase	02 ADNI	40,410
93.866	Department of Health and Human Services (HHS)	Alzheimer's Disease Cooperative Study (ADCS): Instrument Protocol	10267829	217,496
93.866	Department of Health and Human Services (HHS)	DHA Committee – OHSU	UCSD PO#10269975	75,746
93.866	Department of Health and Human Services (HHS)	Assessment Measures for Alzheimer's Disease Cooperative Study	2 PI	5,384
93.866	Department of Health and Human Services (HHS)	High Dose Supplements to Reduce Homocysteine and Slow the Rate of Cognitive Decline in Alzheimer's Disease	TPA002HC	13,866
93.866	Department of Health and Human Services (HHS)	Evaluation of the Safety Tolerability and Impact on Biomarkers of Antioxidant Treatment of Mild to Moderate Alzheimer's Disease	2 AX ANTIOXIDANT ADC-023	9,041
93.866	Department of Health and Human Services (HHS)	Pilot Study to demonstrate the Feasibility of a Multi-Center Trial of Assessment of Elderly at Risk for Cognitive Decline, MCI and AD	ADC-028	6,325
93.866	Department of Health and Human Services (HHS)	Effects of Docosahexaenoic acid (DHA) in slowing the progression of Alzheimer's diseases	ADC-027-DHA	3,911
		Univ. of California, San Diego total		747,638
93.121	Department of Health and Human Services (HHS)	Univ. of California, San Francisco: Mentored clinical scientist development program in dental, craniofacial and oral health research	3407sc	114,704
93.838	Department of Health and Human Services (HHS)	Prospective Randomized Clinical Trial of Activated Protein C Versus Placebo for the Treatment of Acute Lung Injury	4162sc	25,059
93.853	Department of Health and Human Services (HHS)	Trauma to Developing Brain-Injury and Repair Mechanisms	4134sc	66,461
93.865	Department of Health and Human Services (HHS)	Genetic Analysis of Germ Cell Formation	4161sc	93,718
		Univ. of California, San Francisco total		299,942
93.853	Department of Health and Human Services (HHS)	Univ. of Cincinnati: Interventional Management of Stroke III	19449	33,759
		Univ. of Cincinnati total		33,759
93.848	Department of Health and Human Services (HHS)	Univ. of Colorado at Denver and Hlth Sciences Ctr: Immune Responses in Acute Hepatitis C Infection	FY08.284.005	20,112
93.XXX	Department of Health and Human Services (HHS)	Immune Responses in Acute Hepatitis	FY06.284.003 OHSU, 37144	66,038
		Univ. of Colorado at Denver and Hlth Sciences Ctr total		86,150
66.509	Environmental Protection Agency (EPA)	Univ. of Florida: Systems Biology Modeling of Fathead Minnow Response to Endocrine Disrupters	cg00004170	42,216
		Univ. of Florida total		42,216
93.172	Department of Health and Human Services (HHS)	Univ. of Illinois: Parent's Interpretation and Use of Genetic Information	None provided	6,268
93.853	Department of Health and Human Services (HHS)	Songbird Neurogenomics Initiative	2005-06778-01	46,651
		Univ. of Illinois total		52,919
93.361	Department of Health and Human Services (HHS)	Univ. of Massachusetts Worcester: Measuring Self-Management of Type 1 Diabetes in Youth	6060151/RFS500060	15,362
		Univ. of Massachusetts Worcester total		15,362
93.853	Department of Health and Human Services (HHS)	Univ. of Miami School of Medicine: Albumin in Acute Stroke (ALIAS) Trial: A Phase III Randomized Multicenter Clinical Trial of High-Dose Human Albumin Therapy for Neuroprotection in Acute Stroke	M799251 M105675	49,149
		Univ. of Miami School of Medicine total		49,149
93.XXX	Department of Health and Human Services (HHS)	Univ. of Minnesota: Iron Overload and Hereditary Hemochromatosis Study-Field Center	M6356604201	10,559
		Univ. of Minnesota total		10,559

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.389	Department of Health and Human Services (HHS)	Univ. of Nebraska: Construction of a Targeted Rhesus Macaque Microarray	34-5150-2014-003	\$ 131,645
93.394	Department of Health and Human Services (HHS)	Molecular Signatures to Improve Diagnosis and Outcome Prediction in NHL	34-5301-2037-002	59
93.846	Department of Health and Human Services (HHS)	Ichthyosis in Sjorgren-Larsson Syndrome	34-5321-2002-011-8626-8-1	7,919
		Univ. of Nebraska total		139,623
93.867	Department of Health and Human Services (HHS)	Univ. of Pennsylvania: Complications of Age-Related Macular Degeneration Prevention Trial	5-45507	22,422
93.867	Department of Health and Human Services (HHS)	Coordinating Center for AMD Prevention Trial "Pt. Care"	5-40026	99
93.867	Department of Health and Human Services (HHS)	Systemic Immunosuppressive Therapy for Eye Diseases Cohort Study	545040	149,714
66.XXX	Environmental Protection Agency (EPA)	Develop Understanding of Chemical Accident Prevention	539851-A	34,833
93.XXX	Department of Health and Human Services (HHS)	Field research on Biomarkers of Pesticide Toxicity Among Teen Farmworkers	5-42366-A	46,668
		Univ. of Pennsylvania total		253,736
93.242	Department of Health and Human Services (HHS)	Univ. of Pittsburgh: Genetics of Anxious/Depressive Behavior in Macaques	106786-1	190,316
93.865	Department of Health and Human Services (HHS)	Molecular and Structural Bases of Hypothalamic Puberty	111102-01	41,722
93.XXX	Department of Health and Human Services (HHS)	Bone Strength Phenotypes in Men: Genes and Environment	108814-3, 110066-3	11,099
		Univ. of Pittsburgh total		243,137
93.172	Department of Health and Human Services (HHS)	Univ. of Rochester: Pilot Huntington at Risk Observational Study (PHAROS)	413506-G/413095-G	11,969
93.393	Department of Health and Human Services (HHS)	Maternal Problem-Solving Training in Childhood Cancer	5-28745 PO#4124656	55,100
93.853	Department of Health and Human Services (HHS)	Parkinson Disease Collaborative Study of Genetic Linkage, 'Progeni'	411043-G; 411250G; 413410-G	2,088
93.853	Department of Health and Human Services (HHS)	The Study of Antidepressants in Parkinson's Disease (SAD-PD)	413844-G	11,783
93.853	Department of Health and Human Services (HHS)	A Longitudinal Observational Follow-up of the PRECEPT Study Cohort, PostCEPT	413338-G, 413739-G	12,039
		Univ. of Rochester total		92,979
93.837	Department of Health and Human Services (HHS)	Univ. of So Alabama: Pharmacokinetics and Metabolic Effects of Folic Acid	02-020038-02	72
		Univ. of So Alabama total		72
93.393	Department of Health and Human Services (HHS)	Univ. of Southern California: Mouse Models of Early Intestinal Neoplasia	H28017	123,500
		Univ. of Southern California total		123,500
93.867	Department of Health and Human Services (HHS)	Univ. of Texas, Hlth Science Ctr at Houston: Early Treatment for Retinopathy of Prematurity	0004359-Center 20	15,573
		Univ. of Texas, Hlth Science Ctr at Houston total		15,573
93.853	Department of Health and Human Services (HHS)	Univ. of Texas, Hlth Science Ctr at San Antonio: SPS3 – secondary Prevention of Small, Subcortical Strokes	117005/115709	10,806
		Univ. of Texas, Hlth Science Ctr at San Antonio total		10,806
93.865	Department of Health and Human Services (HHS)	Univ. of Texas, Medical Branch at Galveston: DNA Damage Response in Perinatal Hypoxia-Ischemia	06-104	117,899
		Univ. of Texas, Medical Branch at Galveston total		117,899
93.848	Department of Health and Human Services (HHS)	Univ. of Texas, Southwestern Medical Ctr at Dallas: A Multi-Center Trial to Study Acute Liver Failure	GMO-500809	30,694
93.853	Department of Health and Human Services (HHS)	Clinical Trials for Pediatric Spinal Muscular Atrophy	GMO-401209	1,970
93.856	Department of Health and Human Services (HHS)	Immune Reconstitution in SIV Infected Macaques	GMO-500829	219,434
		Univ. of Texas, Southwestern Medical Ctr at Dallas total		252,098

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.859	Department of Health and Human Services (HHS)	Univ. of Utah: Symbiont Models for Natural Product Pathway Manipulation	2503011-01	\$ 57,255
		Univ. of Utah total		57,255
93.172	Department of Health and Human Services (HHS)	Univ. of Washington: Genomic Health Care and the Medically Underserved	140781	55,762
93.262	Department of Health and Human Services (HHS)	Neurobehavioral Assessment of Pesticide Exposure in Children	362687	9,655
93.389	Department of Health and Human Services (HHS)	Washington National Primate Research Center/GRIP	813887; 869025; 997227	126,580
93.393	Department of Health and Human Services (HHS)	Understanding Variability in Community Mammography	258241	68,664
93.837	Department of Health and Human Services (HHS)	Univ. of Washington	122676	13,091
93.838	Department of Health and Human Services (HHS)	Northwest Clinical Research Network – Portland	364571	9,224
93.853	Department of Health and Human Services (HHS)	Characterization of DLB: A Collaborative Study	146487	3,480
93.853	Department of Health and Human Services (HHS)	Characterization of DLB: A Collaborative Study	279532	28,776
93.856	Department of Health and Human Services (HHS)	Immunological Analysis of Protective and Attenuated Francisella Vaccine	263987	167,920
93.866	Department of Health and Human Services (HHS)	Prostaglandins and Oxidative Damage in ADAPT Participants	114982	76,108
11.XXX	Department of Commerce (DOC)	Strengthening the Regional Association Partnership in the Pacific Northwest: A Proposal to Enhance Ongoing Efforts	175016	49,799
93.XXX	Department of Health and Human Services (HHS)	Pacific Northwest Dental Practice Based Research Network	224118	327,503
93.XXX	Department of Health and Human Services (HHS)	ACCORD	527993	340,200
		Univ. of Washington total		1,276,762
93.273	Department of Health and Human Services (HHS)	Univ. of Windsor: Replicability of Drug and Genetic Effects on Behavior	None provided	111,223
		Univ. of Windsor total		111,223
93.279	Department of Health and Human Services (HHS)	Univ. of Wisconsin – Madison: RCT Evaluating Improvement Strategies for Addiction Treatment	311H894	42,236
93.XXX	Department of Health and Human Services (HHS)	Randomized Trials to Compare the efficacy and Safety of Intravitreal Injection (Retinal Vein Occlusion and One for Branch Retinal Vein Occlusion)	04-8160	35,807
		Univ. of Wisconsin – Madison total		78,043
81.XXX	Department of Energy (DOE)	UT-Battelle LLC: Analytical Services Related to Study of Distillate fuels	PO#4000058386	815
		UT-Battelle LLC total		815
93.847	Department of Health and Human Services (HHS)	Vanderbilt Univ.: Monoclonal Antibodies Directed Toward the Developing Beta Cell	None provided	171,655
93.867	Department of Health and Human Services (HHS)	Chemistry and Biology of Carcinogen – DNA Adducts	15677-S2	295,428
		Vanderbilt Univ. total		467,083
93.307	Department of Health and Human Services (HHS)	Virogenomics, Inc.: HLA-DR4 Derived RTLS for Treating Theumatoid Arthritis	1R41 MD0001833-01A1	3,596
93.853	Department of Health and Human Services (HHS)	Osteopontin a novel neuroprotectant in brain ischemia	STTR Phase II	206,128
93.XXX	Department of Health and Human Services (HHS)	Recombinant T-cell Receptor Ligands for Treatment of Uveitis	1 R41 EY017781-01	36,807
93.XXX	Department of Health and Human Services (HHS)	Development of T cell specific multiple sclerosis drug	NS046877-02	18,563
93.XXX	Department of Health and Human Services (HHS)	HLA-DQ-Derived RTLS for Treatment of Celiac Disease	2 R42 DK068881-02	96,892
		Virogenomics, Inc. total		361,986
93.853	Department of Health and Human Services (HHS)	Wake Forest Univ. School of Medicine: Vitamin Intervention for Stroke Prevention	None provided	1,883
		Wake Forest Univ. School of Medicine total		1,883

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
47.049	National Science Foundation (NSF)	Washington Univ. School of Medicine: Mathematical Models of Brain Morphogenesis	WU-HT-07-07	\$ 13,678
93.837	Department of Health and Human Services (HHS)	Quantification of Regional Myocardial Oxgenation by MRI	WU-05-45	22,432
93.839	Department of Health and Human Services (HHS)	Anticoagulant Thrombins in Vitro and in Vivo	29607D WU-04-13	267,243
93.865	Department of Health and Human Services (HHS)	Prefrontally mediated memory in phenylketonuria	29077F WU-HT-03-39	103,263
		Washington Univ. School of Medicine total		<u>406,616</u>
93.853	Department of Health and Human Services (HHS)	Yale Univ. School of Medicine: Insulin Resistance Intervention After Stroke (IRIS) Trial	A06379	176,435
		Yale Univ. School of Medicine total		<u>176,435</u>
93.361	Department of Health and Human Services (HHS)	Yale University: Assessing Family Management of Childhood Chronic Illness	A05187	34,694
93.361	Department of Health and Human Services (HHS)	Monitoring Fidelity to Promote Research Integrity	A05747	12,518
93.853	Department of Health and Human Services (HHS)	Anti-Adenosine Therapy of Neonatal Brain Injury	A06218	15,290
		Yale University total		<u>62,502</u>
93.XXX	Department of Health and Human Services (HHS)	Z-Tech Corporation: Implementation and Adaptation of MET/CBT5	S-2060-001	39,816
		Z-Tech Corporation total		<u>39,816</u>
	Total Pass-Through Awards – Research and Development Awards			<u>17,287,625</u>
	Research and Development Total			\$ <u><u>212,476,435</u></u>

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	CFDA program title	Expenditures
Other Awards:			
Direct Awards – Other Awards:			
10.168	Department of Agriculture (USDA)	Agricultural Marketing Service: Farmers' Market Promotion Program	\$ 1,279
12.420	Department of Defense (DOD)	U.S. Army Medical Command: Military Medical Research and Development	242,205
12.xxx	Department of Defense (DOD)	Department of the Air Force: Air Force Health Professions Scholarship Program	102,146
12.xxx	Department of Defense (DOD)	Department of the Army: Army Health Professions Scholarship Program	634,399
12.xxx	Department of Defense (DOD)	Department of the Navy: Navy Health Professions Scholarship Program	709,121
	Department of Defense (DOD) total		<u>1,687,871</u>
84.116	Department of Education (DoEd)	Office of Postsecondary Education: Fund for the Improvement of Postsecondary Education	124,259
84.133	Department of Education (DoEd)	Office of Special Education and Rehabilitative Service: National Institute on Disability and Rehabilitation Research	533,619
84.324	Department of Education (DoEd)	Research in Special Education	331,113
	Department of Education (DoEd) total	Office of Special Education and Rehabilitative Service total	<u>864,732</u>
			<u>988,991</u>
81.XXX	Department of Energy (DOE)	Energy Programs	237,288
17.260	Department of Labor (DOL)	Employment and Training Administration: WIA Dislocated Workers	8,124
47.XXX	National Science Foundation (NSF)	NSF Programs	71,779
64.116	Department of Veteran's Affairs	Veteran's Benefits Administration: Vocation Rehabilitation for Disabled Veterans	256,650
93.604	Department of Health and Human Services (HHS)	Administration for Children and Families: Assistance for Torture Victims	358,966
93.632	Department of Health and Human Services (HHS)	University Centers for Excellence in Developmental Disabilities Education, Research, and Service	651,060
		Administration for Children and Families total	<u>1,010,026</u>
93.226	Department of Health and Human Services (HHS)	Agency for Healthcare Research and Quality (AHRQ): Research on Healthcare Costs, Quality and Outcomes	163,314
93.184	Department of Health and Human Services (HHS)	Centers for Disease Control and Prevention: Disabilities Prevention	5,268
93.262	Department of Health and Human Services (HHS)	Occupational Safety and Health Program	30,000
93.283	Department of Health and Human Services (HHS)	Centers for Disease Control and Prevention_Investigations and Technical Assistance	296,911
93.XXX	Department of Health and Human Services (HHS)	DHHS Programs	51,796
		Centers for Disease Control and Prevention total	<u>383,975</u>
93.107	Department of Health and Human Services (HHS)	Health Resources and Services Administration (HRSA): Model State-Supported Area Health Education Centers	441,281
93.110	Department of Health and Human Services (HHS)	Maternal and Child Health Federal Consolidated Programs	1,798,196
93.247	Department of Health and Human Services (HHS)	Advanced Education Nursing Grant Program	274,395
93.253	Department of Health and Human Services (HHS)	Poison Control Stabilization and Enhancement Grants	414,619
93.265	Department of Health and Human Services (HHS)	Comprehensive Geriatric Education Program(CGEP)	130,421
93.288	Department of Health and Human Services (HHS)	National Health Services Corps Scholarship Program	598,710
93.358	Department of Health and Human Services (HHS)	Advanced Education Nursing Traineeships	79,388
93.359	Department of Health and Human Services (HHS)	Nurse Education, Practice and Retention Grants	38,935
93.822	Department of Health and Human Services (HHS)	Health Careers Opportunity Program	294,475
94.884	Department of Health and Human Services (HHS)	Grants for Training in Primary Care Medicine and Dentistry	\$ 436,822
93.887	Department of Health and Human Services (HHS)	Health Care and Other Facilities	668,802

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	CFDA program title	Expenditures
93.912	Department of Health and Human Services (HHS)	Rural Health Care Services Outreach and Rural Health Network Development Program	816,080
93.913	Department of Health and Human Services (HHS)	Grants to States for Operation of Offices of Rural Health	141,286
93.924	Department of Health and Human Services (HHS)	Ryan White HIV/AIDS Dental Reimbursements/Community Based Dental Partnership	451,347
93.928	Department of Health and Human Services (HHS)	Special Projects of National Significance	323,220
93.969	Department of Health and Human Services (HHS)	Geriatric Education Centers	255,652
		Health Resources and Services Administration (HRSA) total	<u>7,163,629</u>
		National Institutes of Health (NIH):	
		Oral Diseases and Disorders Research	5,353
93.121	Department of Health and Human Services (HHS)	Research Related to Deafness and Communication Disorders	317,273
93.173	Department of Health and Human Services (HHS)	Research and Training in Complementary and Alternative Medicine	180,897
93.213	Department of Health and Human Services (HHS)	Mental Health Research Grants	43,738
93.242	Department of Health and Human Services (HHS)	Alcohol Research Programs	29,816
93.273	Department of Health and Human Services (HHS)	National Center for Research Resources	894,915
93.389	Department of Health and Human Services (HHS)	Cancer Cause and Prevention Research	292,487
93.393	Department of Health and Human Services (HHS)	Cancer Treatment Research	28,372
93.395	Department of Health and Human Services (HHS)	Cancer Biology Research	109
93.396	Department of Health and Human Services (HHS)	Cancer Research Manpower	230,277
93.398	Department of Health and Human Services (HHS)	Arthritis, Musculoskeletal and Skin Diseases Research	22,953
93.846	Department of Health and Human Services (HHS)	Extramural Research Programs in the Neurosciences and Neurological Disorders	26,120
93.853	Department of Health and Human Services (HHS)	Allergy, Immunology and Transplantation Research	43,346
93.855	Department of Health and Human Services (HHS)	Child Health and Human Development Extramural Research	17,000
93.865	Department of Health and Human Services (HHS)	Medical Library Assistance	955,475
93.879	Department of Health and Human Services (HHS)	DHHS Programs	7,020
93.XXX	Department of Health and Human Services (HHS)	National Institutes of Health (NIH) total	<u>3,095,151</u>
		Indian Health Service:	
93.954	Department of Health and Human Services (HHS)	Tribal Recruitment and Retention of Health Professionals into Indian Health Programs	8,220
93.XXX	Department of Health and Human Services (HHS)	DHHS Programs	23,831
		Indian Health Service total	<u>32,051</u>
		Office of the Secretary:	
93.290	Department of Health and Human Services (HHS)	National Community Centers of Excellence in Women's Health	59,930
93.XXX	Department of Health and Human Services (HHS)	DHHS Programs	122,143
		Office on Women's Health (OWH) total	<u>182,073</u>
		Substance Abuse and Mental Health Service Administration :	
93.230	Department of Health and Human Services (HHS)	Consolidated Knowledge Development and Application (KD&A) Program	618,432
93.243	Department of Health and Human Services (HHS)	Substance Abuse and Mental Health Services_Projects of Regional and National Significance	174,500
93.XXX	Department of Health and Human Services (HHS)	DHHS Programs	36,506
		Substance Abuse and Mental Health Service Administration total	<u>829,438</u>
	Department of Health and Human Services (HHS) total		<u>12,859,657</u>
94.006	Corporation for National and Community Service	Americorps	34,476
	Total Direct Awards – Other Awards		<u>\$ 16,146,115</u>

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards
Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
Other Awards:				
Pass-Through Federal Awards – Other Awards:				
93.110	Department of Health and Human Services (HHS)	All Children’s Research Institute: Developing a Florida Child Health Indicators Website	SOS-2006-0124	\$ 5,952
		All Children’s Research Institute total		<u>5,952</u>
93.XXX	Department of Health and Human Services (HHS)	Amer Med Student Assn/Fnd: Educational Development for Complementary and Alternative Medicine	None provided	18,306
		Amer Med Student Assn/Fnd total		<u>18,306</u>
93.912	Department of Health and Human Services (HHS)	Asante Hlth System: Heart Health: A Rural Prevention and Treatment Program	400-8629-6101	4,104
		Asante Hlth System total		<u>4,104</u>
93.283	Department of Health and Human Services (HHS)	Assoc of American Medical Colleges: Teaching Primary Care Residents Judicious Antibiotic Use	MM-0805-04/04	41,141
		Assoc of American Medical Colleges total		<u>41,141</u>
93.283	Department of Health and Human Services (HHS)	Association of Prevention, Teaching and Research: Standardized CBE Curriculum for Medical Students	TS-0838	49,242
		Association of Prevention, Teaching and Research total		<u>49,242</u>
93.XXX	Department of Health and Human Services (HHS)	Booz Allen Hamilton, Inc.: CaBIG TASK ORDERS	80091CBS10	65,852
		Booz Allen Hamilton, Inc. total		<u>65,852</u>
93.395	Department of Health and Human Services (HHS)	Cancer Therapy Rsch Fnd: Urologic Cancer Outreach Program (UCOP) of the Southwest Oncology Group, OHSU	SWOG-99045	44,207
		Cancer Therapy Rsch Fnd total		<u>44,207</u>
93.110	Department of Health and Human Services (HHS)	Easter Seals Oregon: Easter Seals Oregon Epilepsy Project-Serving Children with Epilepsy	None provided	47,154
		Easter Seals Oregon total		<u>47,154</u>
20.XXX	Department of Transportation (DOT)	Easter Seals Project ACTION (ESPA): Program Evaluation Plan for Easter Seals Project Action	454-6211-01-55.52	65,718
		Easter Seals Project ACTION (ESPA) total		<u>65,718</u>
93.399	Department of Health and Human Services (HHS)	Fred Hutchinson Cancer Rsch Ctr: Northwest Region Cancer Information Service Partnership Program	0000600038	89,555
		Fred Hutchinson Cancer Rsch Ctr total		<u>89,555</u>
93.XXX	Department of Health and Human Services (HHS)	Kaiser Foundation Research Institute: Methods for Developing Actionable Evidence for Consumers of Health Services Research (MATCH): Closing the Gap between Organizational Decision-makers and Researchers	115-9294-02	11,187
		Kaiser Foundation Research Institute total		<u>11,187</u>
93.XXX	Department of Health and Human Services (HHS)	Kauffman and Associates Incorporated: Native Aspirations 2	None provided	15,095
		Kauffman and Associates Incorporated total		<u>15,095</u>
93.243	Department of Health and Human Services (HHS)	Lake County Mental Health: Evidence-Based Practices: An Opportunity to Prevent Behavioral Health Disorders in Children Ages 0-6 years	None provided	32,043
		Lake County Mental Health total		<u>32,043</u>

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards
Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.399	Department of Health and Human Services (HHS)	Mayo Clinic Rochester: The American Indian/Alaska Native (Spirit of E.A.G.L.E.S. Community Network)	IU01 CA114609-01 OHSU	\$ 140,226
		Mayo Clinic Rochester total		140,226
93.914	Department of Health and Human Services (HHS)	Multnomah County Hlth Dept: HIV Case Management Partnership Project	4600005253	2,000
93.914	Department of Health and Human Services (HHS)	HIV Case Management Partnership Project	4600005876	420,927
93.914	Department of Health and Human Services (HHS)	HIV Case Management Partnership Project	4600006516	216,426
93.914	Department of Health and Human Services (HHS)	Salary Support for HIV Clinic Coordinator	4600005663	63,327
93.914	Department of Health and Human Services (HHS)	Ryan White CARE Act	4600006515	23,948
93.XXX	Department of Health and Human Services (HHS)	Project Dental Health-Cleve Allen Dental Center	4600006517	352,270
		Multnomah County Hlth Dept total		1,078,898
93.243	Department of Health and Human Services (HHS)	Native American Rehabilitation Association, Inc.: Strengthening the Family Circle: Circles of Care	None provided	14,577
		Native American Rehabilitation Association, Inc. total		14,577
93.889	Department of Health and Human Services (HHS)	Oregon Association of Hospitals and Health Systems: Bioterrorism Hospital Emergency Preparation	None provided	40,208
		Oregon Association of Hospitals and Health Systems total		40,208
93.213	Department of Health and Human Services (HHS)	Oregon College of Oriental Medicine: Acupuncture Practitioner Research Educational Enhancement	10525-2	39,713
		Oregon College of Oriental Medicine total		39,713
93.242	Department of Health and Human Services (HHS)	Oregon Department of Health Services (ODHS), Office of Mental Health & Addiction Services: Medication Algorithms as Evidence-Based Practice for Psychiatric Disorders	None provided	64,761
		Oregon Department of Health Services (ODHS), Office of Mental Health & Addiction Services total		64,761
93.XXX	Department of Health and Human Services (HHS)	Oregon Department of Human Services (ODHS): Bioterrorism Emergency Preparedness	116110	103,083
93.XXX	Department of Health and Human Services (HHS)	Intergovernmental Agreement # 116111	116111	100,500
93.XXX	Department of Health and Human Services (HHS)	Rural Oregon Immunization Phase 2-B	118616	74,808
93.XXX	Department of Health and Human Services (HHS)	Implementing the Chronic Care Model	116517	51,610
93.110	Department of Health and Human Services (HHS)	DHS Genetics	109245	33,514
93.283	Department of Health and Human Services (HHS)	Outbreak Investigation Curriculum Development	117593	18,673
93.XXX	Department of Health and Human Services (HHS)	Oregon Public Health Emergency Preparedness-program element: Surveillance	117607	3,727
93.XXX	Department of Health and Human Services (HHS)	Partnership Project-Prevention Case Management Program	109515	111,774
93.268	Department of Health and Human Services (HHS)	Oregon and Southwest Washington Department Evaluation of Parents Claiming Exemptions to School Immunization Requirements Project	114614	450
93.XXX	Department of Health and Human Services (HHS)	MHO Fee For Service Contract	115240	98,707
93.184	Department of Health and Human Services (HHS)	State Capacity Project for Assessing and Preventing Secondary Conditions Associated with Disability, and Promoting the Health of Persons with Disabilities	102249	333,594
		Oregon Department of Human Services (ODHS) total		930,440
93.389	Department of Health and Human Services (HHS)	Oregon Museum of Science and Industry: Dangerous Decibels Partnerships in Public Health	None provided	277
		Oregon Museum of Science and Industry total		277
84.133	Department of Education (DoEd)	Oregon State University System: RERC for Accessible Airline Transportation	ED087A-A	105,020
66.XXX	Environmental Protection Agency (EPA)	National Pesticide Information Center	E0137A-B	9,898
84.116	Department of Education (DoEd)	Rural Frontier Delivery – Healthcare Education for Nursing Professionals	None provided	178,778
		Oregon State University System total		293,696

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards
Year ended June 30, 2007

CFDA number	Federal grantor	Sponsor/Award name	Sponsor award number	Expenditures
93.XXX	Department of Health and Human Services (HHS)	Quantell, Inc.: Tobacco Cessation Program Support	SAN008931-Q007427	\$ 63,047
		Quantell, Inc. total		63,047
93.110	Department of Health and Human Services (HHS)	Research Corp of Univ of Hawaii: Western States Genetic Services Collaborative	Z751263, Z790991	239,468
		Research Corp of Univ of Hawaii total		239,468
93.994	Department of Health and Human Services (HHS)	State of Oregon: Maternal and Child Health Services Block Grant to the States	4B04MC06604-01-03	1,361,157
		State of Oregon total		1,361,157
93.XXX	Department of Health and Human Services (HHS)	State of Washington DSHS DASA: Adolescent Substance Abuse Treatment Statewide Coordination Project ("Adolescent Treatment Coordination Grant")	0667-89815	88,435
		State of Washington DSHS DASA total		88,435
93.XXX	Department of Health and Human Services (HHS)	Univ. of California, San Francisco: Immune Tolerance Network Clinical Trials Oversight	3067sc	59,001
		Univ. of California, San Francisco total		59,001
93.395	Department of Health and Human Services (HHS)	Univ. of Michigan: Southwest Oncology Group – Operations Office	F014986	39,984
		Univ. of Michigan total		39,984
93.778	Department of Health and Human Services (HHS)	Univ. of South Florida: Florida Chartbook Focus Groups, Web Dissemination and Consultation	6119-1078-00-A	29,115
		Univ. of South Florida total		29,115
93.283	Department of Health and Human Services (HHS)	Univ. of Washington: SHIFT: Development and Pilot Testing of a High Involvement Health and Safety Promotion Program	279258	2,799
93.866	Department of Health and Human Services (HHS)	National Alzheimer's Coordinating Center (NACC)	253606	45,383
		Univ. of Washington total		48,182
93.213	Department of Health and Human Services (HHS)	Western States Chiropractic College: Evidence-Based Care: Faculty & Curriculum Development	GR25AT002880-OHSU	25,075
		Western States Chiropractic College total		25,075
17.260	Department of Labor (DOL)	Worksystems, Inc.: Business Management in the Bioscience Industry	05-75-085	41,248
		Worksystems, Inc. total		41,248
	Total Pass-through Awards – Other Awards			5,087,064
	Total Other Awards			21,233,179

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Federal grantor	CFDA program title	Expenditures
Student Financial Assistance (Direct Programs):			
84.268	U.S. Department of Education	Title IV Programs:	
84.268	U.S. Department of Education	Federal Direct Student Loans – Subsidized	\$ 9,121,196
84.268	U.S. Department of Education	Federal Direct Student Loans – Unsubsidized	21,576,292
84.268	U.S. Department of Education	Federal Direct Parent Loans	710,870
84.268	U.S. Department of Education	Federal Direct Grad PLUS Loan	2,287,940
84.038	U.S. Department of Education	Federal Perkins Loan Program (FPL)	1,271,730
84.033	U.S. Department of Education	Federal Work-Study Program (FWS)	18,393
'84.007	U.S. Department of Education	Federal Supplemental Educational Opportunity Grants (FSEOG)	52,299
84.063	U.S. Department of Education	Federal Pell Grant Program (PELL)	473,901
84.375	U.S. Department of Education	Federal Academic Competitiveness Grant (ACG)	1,300
		<i>~reported on FISAP</i>	
		Title VII Programs:	
93.342	U.S. Department of Health & Human Services	Health Professions Student Loan – Dental	755,000
93.342	U.S. Department of Health & Human Services	Health Professions Student Loan – Primary Care Medical	18,491
93.364	U.S. Department of Health & Human Services	Nursing Student Loan – Undergraduate	300,526
93.364	U.S. Department of Health & Human Services	Nursing Student Loan – Nursing Graduate	12,000
93.264	U.S. Department of Health & Human Services	Nurse Faculty Loan Program (NFLP)	58,421
93.925	U.S. Department of Health & Human Services	Scholarship for Disadvantaged Students – Dental	62,809
93.925	U.S. Department of Health & Human Services	Scholarship for Disadvantaged Students – Medical	72,229
93.925	U.S. Department of Health & Human Services	Scholarship for Disadvantaged Students – Undergraduate Nursing	15,833
93.925	U.S. Department of Health & Human Services	Scholarship for Disadvantaged Students – Radiation Therapy	6,281
		<i>~reported on Annual Operating Report (AOR)</i>	
		Total Student Financial Assistance	<u>36,815,511</u>
	Total Awards		\$ <u>270,525,125</u>

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Notes to Schedule of Expenditures of Federal Awards
Year ended June 30, 2007

(1) Summary of Significant Accounting Policies

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes all Federal awards to Oregon Health & Science University (OHSU) that had activity during the fiscal year ended June 30, 2007. This schedule has been prepared on the accrual basis of accounting.

(2) Subrecipients

Of the Federal expenditures presented in the Schedule of Expenditures of Federal Awards, OHSU provided Federal awards to subrecipients as follows:

<u>Program title</u>	<u>CFDA number</u>	<u>Expenditures</u>
NOAA Coastal Services Center	11.473	\$ 126,253
Commerce Programs	11.XXX	157,627
Basic and Applied Scientific Research	12.300	36,818
Military Medical Research and Development	12.420	69,126
Defense Programs	12.XXX	328,806
Aerospace Education Services Program	43 .XXX	10,684
Engineering Grants	47.041	211,360
Computer and Information Science and Engineering	47.070	390,953
Biological Sciences	47.074	4,285
Office of Science Financial Assistance Program	81.049	76,341
National Institute on Disability and Rehabilitation Research	84.133	458,207
Research in Special Education	84.324	104,814
Innovations in Applied Public Health Research	93.061	106,799
Model State-Supported Area Health Education Centers	93.107	376,991
Maternal and Child Health Federal Consolidated Programs	93.110	71,037
Biological Response to Environmental Health Hazards	93.113	268,889
Oral Diseases and Disorders Research	93.121	82,212
Centers for Research and Demonstration for Health Promotion and Disease Prevention	93.135	283,436
Human Genome Research	93.172	85,415
Research Related to Deafness and Communication Disorders	93.173	421,652
Research and Training in Complementary and Alternative Medicine	93.213	405,186
Consolidated Knowledge Development and Application (KD&A) Program	93.230	191,904

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Notes to Schedule of Expenditures of Federal Awards
Year ended June 30, 2007

<u>Program title</u>	<u>CFDA number</u>	<u>Expenditures</u>
Mental Health Research Grants	93.242	\$ 57,066
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243	34,348
Advanced Education Nursing Grant Program	93.247	42,027
Poison Control Stabilization and Enhancement Grants	93.253	44,541
Occupational Safety and Health Program	93.262	17,308
Alcohol Research Programs	93.273	541,308
Drug Abuse and Addiction Research Programs	93.279	1,677,354
Centers for Disease Control and Prevention_Investigations and Technical Assistance	93.283	214,726
Nursing Research	93.361	371,596
National Center for Research Resources	93.389	609,251
Cancer Cause and Prevention Research	93.393	115,791
Cancer Treatment Research	93.395	187,324
Cancer Control	93.399	1,513
University Centers for Excellence in Developmental Disabilities Education, Research, and Service	93.632	20,000
Heart and Vascular Diseases Research	93.837	993,225
Lung Diseases Research	93.838	9,139
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	198,186
Diabetes, Endocrinology and Metabolism Research	93.847	565,138
Digestive Diseases and Nutrition Research	93.848	24,240
Kidney Diseases, Urology and Hematology Research	93.849	4,376
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	408,749
Allergy, Immunology and Transplantation Research	93.855	121,453
Microbiology and Infectious Diseases Research	93.856	150,836
Biomedical Research and Research Training	93.859	414,044
Child Health and Human Development Extramural Research	93.865	352,677
Aging Research	93.866	311,753
Vision Research	93.867	170,186
Medical Library Assistance	93.879	271,957
Grants for Training in Primary Care Medicine and Dentistry	93.884	16,250
Rural Health Care Services Outreach and Rural Health Network Development Program	93.912	366,948
Ryan White HIV/AIDS Dental Reimbursements\Community Based Dental Partnership	93.924	27,477
Block Grants for Prevention and Treatment of Substance Abuse	93.959	7,013
Geriatric Education Centers	93.969	165,180
International Research and Research Training	93.989	17,824
DHHS Programs	93.XXX	2,304,343
NIH Subcontracts	93.XXX	67,145
		<u>\$ 15,171,087</u>

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Notes to Schedule of Expenditures of Federal Awards
Year ended June 30, 2007

(3) Student Financial Aid Expenditures

Student financial aid program expenditures include payments to students and each program's administrative allowance. The student financial aid program expenditures exclude amounts representing cost sharing or matching. Administrative allowances totaling \$135,345 were claimed in the current year.

(4) Loan Program Administration

OHSU administers the following loan programs:

	<u>CFDA number</u>		<u>Outstanding balance at June 30, 2007</u>
Perkins loans	84.038	\$	3,894,493
Federal health professional loans	93.342		1,973,958
Nursing student loans	93.364		1,059,693

(5) Funding by CFDA Number for Grants that are Not in a Cluster of Programs

The total amount of funding by CFDA number for grants that are not classified as being part of a cluster of programs per the compliance supplement is as follows:

<u>CFDA number</u>	<u>Total</u>
10.168	\$ 1,279
12.420	242,205
64.116	256,650
84.116	124,259
84.133	638,639
84.324	331,113
93.107	441,281
93.110	2,124,288
93.121	5,353
93.173	317,273
93.184	338,861
93.213	245,684
93.226	163,314
93.230	618,432
93.242	108,499
93.243	221,120
93.247	274,395
93.253	414,619

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133

EIN No. 93-1176109

Notes to Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Total
93.262	\$ 30,000
93.265	130,421
93.268	450
93.273	29,816
98.283	408,765
93.288	598,710
93.290	59,930
93.358	79,388
93.359	38,935
93.389	895,192
93.393	292,487
93.395	112,563
93.396	109
93.398	230,277
93.399	229,781
93.604	358,966
93.632	651,060
93.822	294,475
93.846	22,953
93.853	26,120
93.855	43,346
93.865	17,000
93.866	45,383
93.879	95,475
93.884	436,822
93.887	668,802
93.889	40,208
93.912	820,184
93.913	141,286
93.914	726,627
93.924	451,347
93.928	323,220
93.954	8,220
93.969	255,652
93.994	1,361,157
94.006	34,476
12.xxx	1,445,666
20.xxx	65,718
47.xxx	71,779
66.xxx	9,898
81.xxx	237,288

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133

EIN No. 93-1176109

Notes to Schedule of Expenditures of Federal Awards

Year ended June 30, 2007

CFDA number	Total
84.116	\$ 178,778
93.xxx	1,458,698
93.778	29,115
93.342	49,372
Grand total	\$ <u>21,233,179</u>

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Schedule 1 – Schedule of Findings and Questioned Costs
Year ended June 30, 2007

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued: Unqualified

Internal control over financial reporting:

- Material weakness identified? Yes No
 - Significant deficiency identified that is not considered to be a material weakness? Yes None reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weakness identified? Yes No
- Significant deficiency identified that is not considered to be a material weakness? Yes None reported

Type of auditors’ report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? Yes No

Identification of major programs:

<u>CFDA number</u>	<u>Name of federal program</u>
RD	Research and Development Cluster
SFA	Student Financial Aid Cluster

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? Yes No

Section II – Financial Statement Findings: No matters were reported

Section III – Federal Award Findings and Questioned Costs: None