



OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133
EIN No. 93-1176109

Supplementary Financial Report

Year ended June 30, 2006

(With Independent Auditors' Report Thereon)

OREGON HEALTH & SCIENCE UNIVERSITY

OMB Circular A-133

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Supplementary Financial Report

Year ended June 30, 2006

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KPMG LLP
Suite 3800
1300 South West Fifth Avenue
Portland, OR 97201

Independent Auditors' Report

The Board of Directors
Oregon Health & Science University:

We have audited the accompanying statements of financial position of Oregon Health & Science University (OHSU), an Oregon public corporation and a component unit of the State of Oregon, as of June 30, 2006 and 2005, and the related statements of revenues, expenses, and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of OHSU's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OHSU's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Oregon Health & Science University as of June 30, 2006 and 2005, and the changes in its financial position and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 11, 2006 on our consideration of OHSU's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 7 through 14 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

KPMG LLP

October 11, 2006



KPMG LLP
Suite 3800
1300 South West Fifth Avenue
Portland, OR 97201

**Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

The Board of Directors,
Oregon Health & Science University:

We have audited the financial statements of Oregon Health & Science University (OHSU) as of and for the year ended June 30, 2006, and have issued our report thereon dated October 11, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered OHSU's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on internal control over financial reporting. Our consideration of internal control over financial reporting would not necessarily disclose all matters in internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether OHSU's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the board of directors, OHSU's management, and Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

October 11, 2006



KPMG LLP
Suite 3800
1300 South West Fifth Avenue
Portland, OR 97201

**Report on Compliance with Requirements Applicable
to Each Major Program and on Internal Control over Compliance
in Accordance With OMB Circular A-133**

The Board of Directors,
Oregon Health & Science University:

Compliance

We have audited the compliance of Oregon Health & Science University (OHSU) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2006. OHSU's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of OHSU's management. Our responsibility is to express an opinion on OHSU's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about where noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about OHSU's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of OHSU's compliance with those requirements.

In our opinion, OHSU complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006.

Internal Control over Compliance

The management of OHSU is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered OHSU's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts, and

grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the board of directors, OHSU's management, and Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

October 11, 2006

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2006 and 2005

Introduction

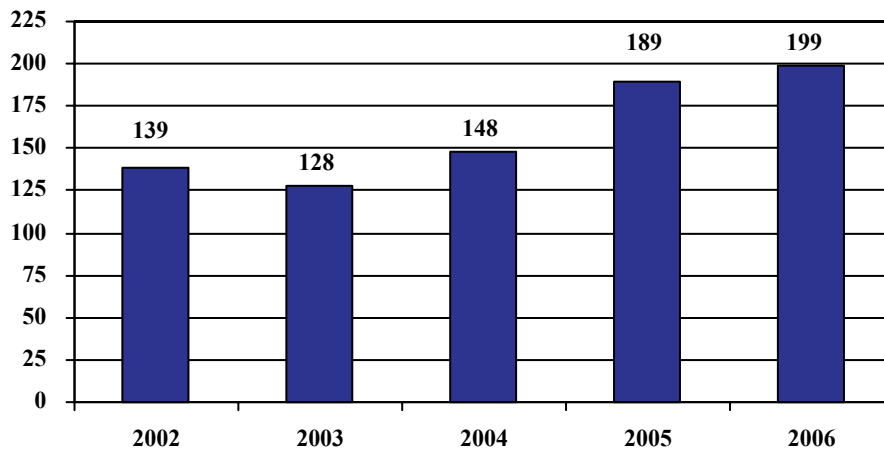
The following discussion and analysis provides an overview of Oregon Health & Science University's (OHSU or the University) financial activities and should be read in conjunction with the financial statements and related footnote disclosures. This discussion was prepared by management and is designed to focus on current activities, resulting changes and current known facts.

Financial Highlights

Fiscal year 2006 marked yet another year of profitability for OHSU as lead by the performance of the Hospitals and Clinics (Hospitals) with a total net income of \$48.7 million or an increase of approximately 18.7% over fiscal year 2005. Increases in net patient service revenue of 13.6% over the previous year accounted for the majority of the increase in operating revenues. OHSU's consolidated increase in net assets was 12.3% over fiscal year 2005.

- The institution's strong financial performance in fiscal year 2006 further strengthened OHSU's balance sheet. Cash and short-term investments increased 31.0% over the previous fiscal year even while funding a significant portion of construction costs as planned. Total investments, excluding funds held by trustee, increased from \$769.3 million to \$877.6 million in fiscal year 2006. Days of cash on hand for the obligated group and the Foundations, which are consolidated into OHSU's financial statements, remained strong, increasing to 199 as compared to 189 in fiscal year 2005 as illustrated below.

Days Cash on Hand



Additionally, there was a significant increase in buildings and other improvements and two new buildings were transferred from construction in progress during 2006.

- OHSU has a diverse revenue stream that includes patient care, grant-funded research, tuition, and state appropriations. The University is now ranked 24th in the nation in the total amount of federal research grants awarded. Total grant awards for fiscal year 2006 were \$294.1 million or an increase of 7.5% over the prior year. Total operating revenues increased approximately 5.6% over fiscal year 2005. The largest component was net patient service revenue as driven by volume, rate increases and favorable settlement

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2006 and 2005

activity over the previous fiscal year. Much of the increase was associated with ambulatory visits. Tuition and enrollment were increased in 2006 with the University still remaining at capacity.

- Construction of new facilities on OHSU's Marquam Hill campus as well as on its new site in Portland's South Waterfront District continues to remain on schedule and under budget. Two of the three projects were successfully opened in 2006. The 274,000 square foot Biomedical Research Building opened in January 2006. It is the next step in the University's new research recruitment and expansion efforts that will take OHSU to the forefront of biomedical technology. The new facility has eleven levels and includes a pediatric research center, an advanced imaging research center, and state of the art biomedical laboratories.
- The newest addition to Marquam Hill's hospitals, the 335,000 square foot Peter O. Kohler Pavilion, opened to patients in June 2006 and will provide much needed clinical space, initially adding an additional 86 medical, surgical, and intensive care beds. It will house OHSU's Center for Women's Health, a National Center of Excellence, and provide much needed space for expanded surgical services, including eight new operating rooms and space for four more in the future.
- The OHSU Center for Health & Healing located in Portland's South Waterfront District is planned to open in December 2006. The construction of this 400,000 square foot facility was budgeted at \$145.4 million, \$115.4 million of which was funded by bonds issued by OHSU Medical Group for which the University served as the nonrecourse conduit issuer. This new facility will house physician practices, outpatient surgery, a wellness center, research labs, and educational space. Connecting this new clinical space to the new Peter O. Kohler Pavilion on Marquam Hill will be an aerial tram scheduled for opening in December 2006.
- Contributions to Oregon Health & Science University Foundation and the Doernbecher Children's Hospital Foundation (together the Foundations) for 2006, including nonexpendable donations and life income agreements, totaled \$60.9 million, which is a 22.1% increase over fiscal year 2005. The investment income of the Foundations for 2006 totaled \$41.7 million, a 25.7% increase over 2005. This result reflects a 15.2 percent return on endowment funds and a 2.3 percent return on the current funds.

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2006 and 2005

Statements of Financial Position

The Statements of Financial Position include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private sector organizations. Net assets – the difference between assets and liabilities – are one way to measure the financial health of an institution.

Summary Statements of Financial Position

June 30, 2006 and 2005

(Dollars in thousands)

	<u>2006</u>	<u>2005</u>
Assets:		
Current assets	\$ 330,958	279,249
Capital assets	1,011,989	892,294
Other noncurrent assets	830,835	867,166
Total assets	<u>2,173,782</u>	<u>2,038,709</u>
Liabilities:		
Current liabilities	248,536	265,645
Noncurrent liabilities	640,891	629,373
Total liabilities	<u>889,427</u>	<u>895,018</u>
Net assets:		
Invested in capital assets, net of related debt	505,662	444,459
Restricted, expendable	221,728	206,673
Restricted, nonexpendable	105,282	96,177
Unrestricted	451,683	396,382
Total net assets	<u>1,284,355</u>	<u>1,143,691</u>
Total liabilities and net assets	<u>\$ 2,173,782</u>	<u>2,038,709</u>

Assets

Total assets increased by \$135.1 million during the current year, compared to an increase of \$88.6 million for the year ended June 30, 2005. The increases in fiscal years 2006 and 2005 were due primarily to additions of capital assets and building construction. These increases were offset in both years by decreases in other non current assets, including funds held by trustee of \$36.9 million and \$40.9 million in fiscal 2006 and 2005, respectively.

Capital assets overall increased by \$119.7 million for the current year, and \$127.5 million for fiscal year 2005, net of accumulated depreciation. Large capital additions include construction costs on the Biomedical Research Building of \$31.0 and \$48.0 million, the Peter O. Kohler Pavilion of \$80.5 and \$67.8 million and development of the ambulatory electronic health record of \$4.1 and \$4.8 million for the years ended June 30, 2006 and 2005, respectively. The remainder reflects routine capital purchases within the Hospital and University offset by the increase in accumulated depreciation.

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2006 and 2005

Decreases in other non current assets in 2006 of \$36.3 million and in 2005 of \$40.9 million relate primarily to the decrease in Funds held by Trustee that decline as bond proceeds are used for construction of \$108.7 million and \$126.9 million in fiscal year 2006 and 2005, respectively. Long-term investments, which includes investments classified as restricted and unrestricted, increased by \$77.2 million this year, and by \$84.3 million during fiscal year 2005.

Liabilities

Total liabilities decreased by \$5.6 million to \$889.4 million during 2006 compared to a decrease of \$32.3 million during the fiscal year 2005, which primarily related to a decline in deferred revenue and accounts payable and accrued expenses in fiscal 2005. The deferred revenue fluctuations were attributable to the Oregon Opportunity Program, due to the timing of matching revenues with expenditures as incurred.

Current liabilities consist mainly of the current portion of long-term debt, including capital leases, accounts payable and accrued expenses, drafts payable, salaries, wages and benefits payable, deferred revenue and due to contractual agencies. Current liabilities decreased \$17.1 million and \$34.5 million during the fiscal year 2006 and 2005, respectively. As mentioned above, the timing of recognizing deferred revenues as expenditures are incurred for the Oregon Opportunity Program, caused a \$19.4 million reduction in the current year as compared to a \$69.0 million decrease during fiscal year 2005. Accounts payable and accrued expenses decreased \$11.7 million compared to an increase of \$11.3 million for the fiscal years ended June 30, 2006 and 2005, respectively. These fluctuations are primarily due to construction activity.

Total noncurrent liabilities increased \$11.5 million in 2006 compared to an increase of \$2.2 million for the year ended June 30, 2005. Both years showed decreases related to the reduction of debt as a result of scheduled redemptions and regular debt payments. During 2006, OHSU refinanced a portion of the 1995 Bonds, which are estimated to save a present value of \$14.0 million in debt payments over future years and the unamortized loss on the refunding decreased noncurrent liabilities by approximately \$6.0 million in fiscal 2006. During 2006, there was an increase in OHSU's reserves for self-funded insurance programs of \$18.8 million, and in 2005 there was an increase to the liability for life income agreements of \$13.7 million.

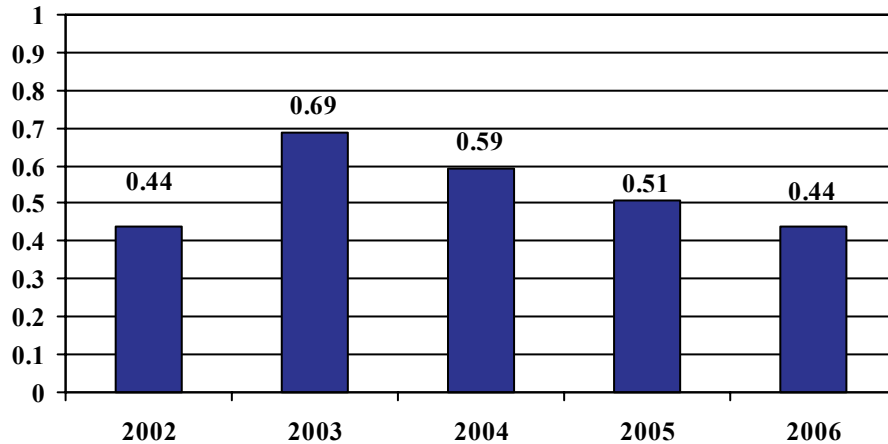
OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2006 and 2005

OHSU continues to reduce debt through active management as demonstrated by the decrease in long-term debt as a percentage of net assets over the past four years. See below.

Long-term Debt to Net Assets



Net Assets

Total net assets increased by approximately \$140.7 million during the current year, as compared to \$136.3 million during fiscal year 2005. Net assets invested in capital assets, net of related debt increased by \$61.2 and \$84.5 million due to the amount of operating funds used for construction and other capital additions during fiscal years 2006 and 2005, respectively. Also contributing to this increase in net assets was the balance of unrestricted net assets that increased by \$55.3 million in the current year and \$35.7 million in fiscal year 2005 primarily due to net income before capital contributions.

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2006 and 2005

Statements of Revenues, Expenses, and Changes in Net Assets

The Statements of Revenues, Expenses, and Changes in Net Assets present the operating results of OHSU, as well as the nonoperating revenues and expenses. The utilization of long-lived assets, referred to as capital assets, is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life. In accordance with generally accepted accounting principles for a governmental entity, annual state appropriations are considered nonoperating revenue, but in practice, are budgeted for operations.

Summary Statements of Revenues, Expenses, and Changes in Net Assets

Years ended June 30, 2006 and 2005

(Dollars in thousands)

	<u>2006</u>	<u>2005</u>
Operating revenues	\$ 1,257,815	1,190,562
Operating expenses	<u>1,235,357</u>	<u>1,147,217</u>
Operating income	22,458	43,345
Nonoperating revenues	102,004	92,324
Contributions for capital and other	<u>16,202</u>	<u>638</u>
Change in net assets	140,664	136,307
Net assets – beginning of the year	<u>1,143,691</u>	<u>1,007,384</u>
Net assets – end of the year	<u>\$ 1,284,355</u>	<u>1,143,691</u>

Total Operating Revenues

OHSU's total operating revenues increased by \$67.3 million during fiscal year 2006 due mainly to the increase in net patient service revenue. The 2005 fiscal year saw a \$111.8 million increase in total operating revenues over the prior year due primarily to net patient service revenue and gifts, grants and contracts. See Figure 1 for a breakout between operating and nonoperating revenues.

Net patient service revenue consists of revenues earned for clinical services provided in the OHSU Hospitals, the Child Development and Rehabilitation Center and various clinics. This year to year positive change of \$84.7 million and \$43.0 million for fiscal years ended 2006 and 2005, respectively, is primarily due to Hospital patient volume and rate increases, revenue cycle initiatives, and positive payor settlement activity of \$21.5 million in fiscal 2006.

OREGON HEALTH & SCIENCE UNIVERSITY

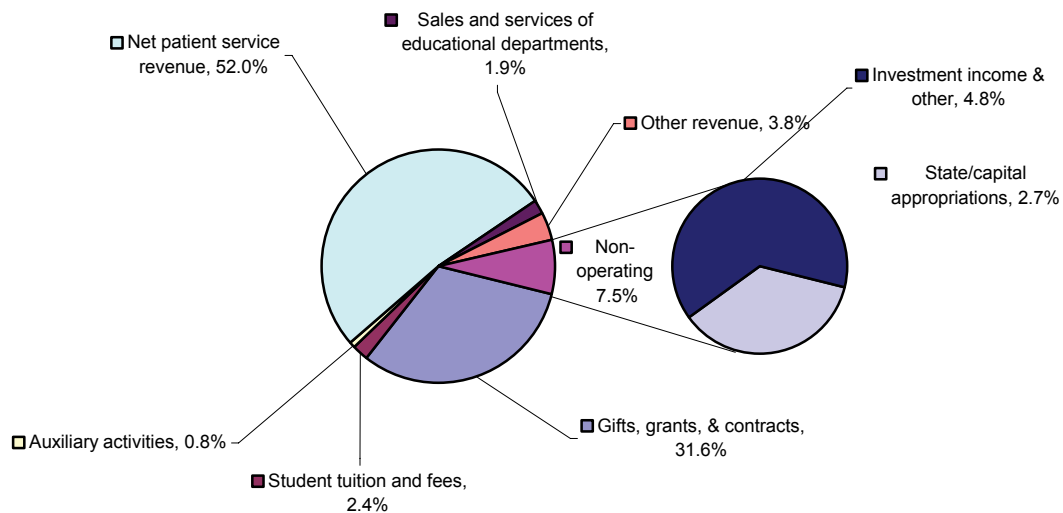
Management's Discussion and Analysis

June 30, 2006 and 2005

Gifts, grants and contracts consist of revenue from sponsored research and teaching programs (grants), fees paid for services other than clinical services and private and corporate gifts. This category of revenue declined by \$36.4 million in the current year due primarily to \$41.1 million less activity from the Oregon Opportunity Program. During fiscal year 2005, this category of operating revenue increased by \$63.3 overall due to an increase of \$28.8 million in revenue recognized from the Oregon Opportunity Program, and a \$32.7 million increase in restricted grants.

Figure 1

Revenue by Source FY06 Operating and Nonoperating (Total \$1.4 billion)



Total Operating Expenses

OHSU's operating expenses increased by \$88.1 million during fiscal year 2006 compared to a \$61.0 million increase in fiscal year 2005.

Salaries, wages, and benefits, which comprise approximately 58% of the total operating expenses, increased by \$50.0 million in the current year as compared to \$42.0 million in fiscal year 2005. The current year increase was primarily due to increases of approximately \$33.4 million in hospital expenses for increased staffing levels to address higher patient volumes and average salary, wage and benefit increases and approximately \$2.8 million in salaries, wages and benefits related to restricted grants.

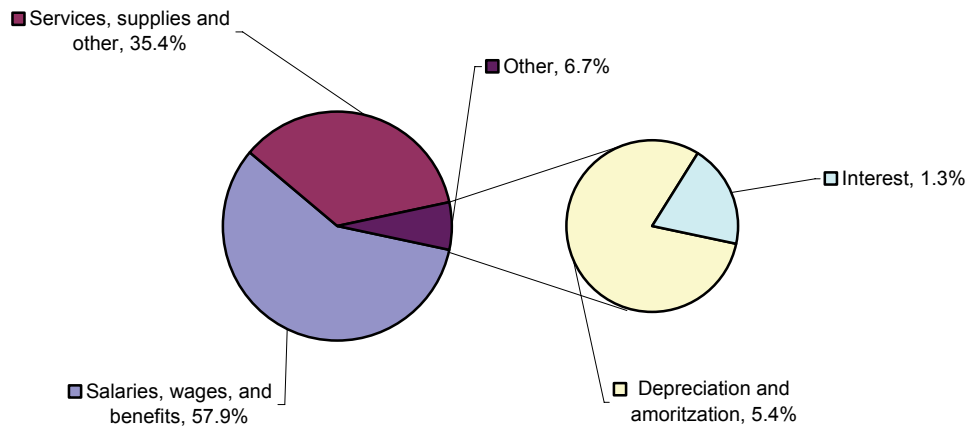
OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2006 and 2005

Services, supplies and other expenses, increased \$36.0 million and \$26.5 million in fiscal years 2006 and 2005, respectively, primarily due to increased hospital costs for services, supplies and other associated with higher patient volume, increases in self insurance costs as well as anticipated inflationary increases. Fiscal year 2005 expense increases were related to similar reasons and also had larger grant related costs due to increased activity.

Figure 2
Operating Expenses FY 06
(Total \$1.2 billion)



Nonoperating Revenues and Expenses

Nonoperating revenues and expenses consist primarily of investment income, net unrealized changes in fair value of investments, appropriations from the State of Oregon. This category of revenue and expense increased by \$9.7 million and \$5.5 million during fiscal years 2006 and 2005, respectively. The fiscal year 2006 increase was mainly due to an increase of \$11.6 million in investment income, including net unrealized changes in fair value of investments, offset by a decrease in state appropriations of \$6.2 million. The fiscal year 2005 increase was mainly due to an increase of \$7.3 million in the fair market value of investments.

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2006 and 2005

Contributions for Capital and Other

Contributions for capital and other increased by \$15.6 million during 2006 primarily due to increases in grant funded equipment from fiscal year 2005. This same category decreased by \$ 34.5 million during fiscal year 2005 due to a large land donation received in fiscal year 2004.

Operating Expenses (By Functional Classification)

Years ended June 30, 2006 and 2005

(Dollars in thousands)

	<u>2006</u>	<u>2005</u>
Instruction, research and public service	\$ 298,354	293,268
Clinical activity	643,404	577,355
Auxiliaries	5,085	6,870
Service centers	13,875	12,739
Student services	41,282	43,575
Academic support	40,855	36,166
Institutional support	56,695	36,280
Operations, maintenance, and other	61,383	57,322
Direct foundation expenditures	7,234	18,355
Depreciation	67,190	65,287
	<u>\$ 1,235,357</u>	<u>1,147,217</u>

OREGON HEALTH & SCIENCE UNIVERSITY

Management's Discussion and Analysis

June 30, 2006 and 2005

Statements of Cash Flows

The Statements of Cash Flows present the information related to cash inflows and outflows summarized by operating, capital and noncapital financing and investing activities, information about cash receipts and cash payments during the year. This statement also helps users assess the University's ability to generate net cash flows, its ability to meet its obligations as they come due, and its use of external financing.

Summary Statements of Cash Flows

Years ended June 30, 2006 and 2005

(Dollars in thousands)

	<u>2006</u>	<u>2005</u>
Cash provided by (used in):		
Operating activities	\$ 93,821	100,000
Noncapital financing activities	36,669	42,830
Capital and related financing activities	(192,675)	(226,726)
Investing activities	<u>58,257</u>	<u>82,394</u>
Net decrease in cash and cash equivalents	(3,928)	(1,502)
Cash and cash equivalents – beginning of the year	<u>67,770</u>	<u>69,272</u>
Cash and cash equivalents – end of the year	<u><u>\$ 63,842</u></u>	<u><u>67,770</u></u>

The Statements of Cash Flows are comprised of four parts:

Operating Activities – This section reflects operating cash flows and the net cash provided by the operating activities of the institution.

Noncapital Financing Activities – This section shows the cash received and spent for nonoperating, noninvesting, and noncapital financing purposes.

Capital and Related Financing Activities – This section reflects the cash used for the acquisition and construction of capital and related items.

Investing Activities – This section reflects the cash flows from investing activities and shows the purchases, proceeds, and interest received from investing activities.

OREGON HEALTH & SCIENCE UNIVERSITY

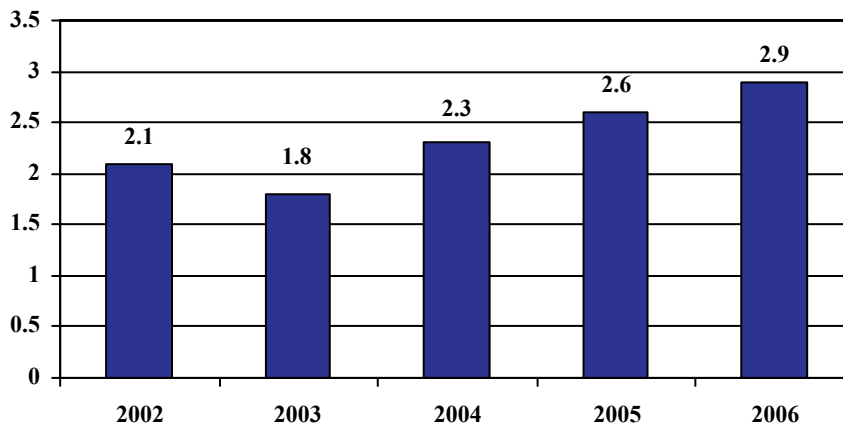
Management's Discussion and Analysis

June 30, 2006 and 2005

Maximum Annual Debt Service Coverage

The maximum annual debt service coverage ratio for an entity represents the amount of cash flow available to meet annual interest and principal payment on debt. Under the University's borrowing agreements, OHSU must maintain a maximum annual debt service coverage ratio (excluding the Foundations) of 1.25. The University has historically exceeded this requirement and has continued to improve this ratio over the past four years as illustrated below.

Maximum Annual Debt Service Coverage Ratio*



*Calculations exclude the Foundations

Economic Outlook

- OHSU has consistently increased its profitability over the past several years, which has improved OHSU's overall financial position. However, changes in industry and the economy will continue to present challenges that must be addressed. With the opening of two new facilities and a third coming on line in the second quarter of fiscal year 2007, OHSU will need to continuously monitor results against its strategic financial plan.
- The Hospitals must meet the additional capacity volumes projected in the opening of the Peter O. Kohler Pavilion. First quarter fiscal year 2007 volumes indicate OHSU is on track to achieve this goal.
- Program expansion by the School of Nursing and the School of Medicine is forecasted to take place throughout other regions in Oregon. Receiving appropriate levels of state support, meeting volume projections and managing costs will be critical to the success of these new programs.
- External funding for research programs is a significant portion of the University's revenue stream. It has proven to be a solid base increasing even when other institutions have seen declines in their funding. However, OHSU must manage the level of growth in such a way that maximizes the return of its indirect costs. Large grants awarded during the first quarter of fiscal year 2007 indicate continued strong research funding growth.
- OHSU's state appropriations declined during the past year as they have for most public universities across the country. Until such time as the economy has seen a complete recovery, the amount of state funds that will be available for higher education remains a concern.

OREGON HEALTH & SCIENCE UNIVERSITY

Statements of Financial Position

June 30, 2006 and 2005

(Dollars in thousands)

Assets	2006	2005
Current assets:		
Cash and cash equivalents	\$ 63,842	67,770
Short-term investments	68,292	33,283
Funds held by trustee, current portion	4,243	5,361
Patients accounts receivable, net of allowance of \$78,226 in 2006 and \$81,842 in 2005	104,624	91,265
Student receivables	26,748	27,872
Interest receivable	3,240	2,518
Pledges and estates receivable, current portion	7,333	6,786
Other receivables, net	34,688	28,583
Inventories, at cost	9,481	7,777
Prepaid expenses	8,467	8,034
	330,958	279,249
Noncurrent assets:		
Capital assets:		
Land	54,594	49,046
Buildings and other improvements	1,074,259	760,406
Equipment	436,897	415,359
Construction in progress	61,522	230,034
Accumulated depreciation	(615,283)	(562,551)
	1,011,989	892,294
Funds held by trustee – less current portion	70,912	178,527
Long-term investments – less current portion:		
Long-term investments, restricted	318,984	302,178
Long-term investments, unrestricted	426,464	366,095
	745,448	668,273
Deferred financing costs, net	9,130	8,942
Pledges and estates receivable – less current portion	5,345	11,424
	1,842,824	1,759,460
Total assets	\$ 2,173,782	2,038,709
Liabilities and Net Assets		
Current liabilities:		
Current portion of long-term debt, bonds	\$ 10,110	9,793
Current portion of long-term capital leases	499	602
Accounts payable and accrued expenses	59,814	71,497
Drafts payable	19,904	16,056
Accrued salaries, wages, and benefits	49,103	38,930
Compensated absences payable	37,624	35,103
Due to contractual agencies, net	19,319	22,578
Deferred revenue	50,412	69,797
Other current liabilities	1,751	1,289
	248,536	265,645
Noncurrent liabilities:		
Liability for self-funded insurance programs	48,457	29,608
Long-term debt, bonds – less current portion	565,248	575,795
Long-term capital leases – less current portion	5,625	3,548
Liability for life income agreements	19,944	19,706
Other noncurrent liabilities	1,617	716
	640,891	629,373
Total liabilities	889,427	895,018
Net assets:		
Invested in capital assets, net of related debt	505,662	444,459
Restricted, expendable	221,728	206,673
Restricted, nonexpendable	105,282	96,177
Unrestricted	451,683	396,382
	1,284,355	1,143,691
Total liabilities and net assets	\$ 2,173,782	2,038,709

See accompanying notes to financial statements.

OREGON HEALTH & SCIENCE UNIVERSITY

Statements of Revenues, Expenses, and Changes in Net Assets

Years ended June 30, 2006 and 2005

(Dollars in thousands)

	2006	2005
Operating revenues:		
Patient service revenue, net of provision for bad debts of \$44,665 in 2006 and \$47,732 in 2005	\$ 706,863	622,198
Student tuition and fees, net	32,863	31,341
Gifts, grants, and contracts	429,677	466,035
Sales and services of educational departments	25,530	20,652
Auxiliary enterprises	10,498	11,346
Other revenue	52,384	38,990
Total operating revenues	1,257,815	1,190,562
Operating expenses:		
Salaries, wages, and benefits	715,001	664,966
Services, supplies, and other	436,713	400,670
Depreciation and amortization	67,190	65,287
Interest	16,453	16,294
Total operating expenses	1,235,357	1,147,217
Operating income	22,458	43,345
Nonoperating revenues (expenses):		
Investment income	56,728	26,300
Net unrealized change in fair value of investments	5,702	24,516
State appropriations	36,669	42,830
Other	2,905	(1,322)
Total nonoperating revenues, net	102,004	92,324
Net income before contributions for capital and other	124,462	135,669
Contributions for capital and other	16,202	638
Total increase in net assets	140,664	136,307
Net assets – beginning of year	1,143,691	1,007,384
Net assets – end of year	\$ 1,284,355	1,143,691

See accompanying notes to financial statements.

OREGON HEALTH & SCIENCE UNIVERSITY

Statements of Cash Flows

Years ended June 30, 2006 and 2005

(Dollars in thousands)

	2006	2005
Cash flows from operating activities:		
Receipts for patient services	\$ 690,245	638,838
Receipts from students	33,987	26,176
Receipts of gifts, grants, and contracts	416,963	418,739
Receipts from sales and services of educational departments	25,530	20,652
Receipts from auxiliary services	10,498	11,346
Other receipts	46,279	29,268
Payments to employees for services	(702,307)	(655,135)
Payments to suppliers	(427,374)	(389,884)
Net cash provided by operating activities	93,821	100,000
Cash flows from noncapital financing activities:		
State appropriations	36,669	42,830
Net cash provided by noncapital financing activities	36,669	42,830
Cash flows from capital and related financing activities:		
Scheduled principal payments on long-term debt	(11,343)	(16,386)
Interest payments on long-term debt	(13,582)	(16,842)
Proceeds from refunding bonds	91,825	—
Advance refunding of bonds	(91,948)	—
Acquisition of capital assets	(181,876)	(192,983)
Payments on capital leases	(1,755)	(543)
Payment of bond issuance costs	(2,056)	—
Receipt of grants for equipment	15,155	—
Capital contributions and other	2,905	28
Net cash used in capital and related financing activities	(192,675)	(226,726)
Cash flows from investing activities:		
Purchases of investments	(2,049,117)	(2,279,617)
Proceeds from sales and maturities of investments	2,062,758	2,324,805
Interest on investments and cash balances	56,006	50,816
Contributions to joint ventures	(11,390)	(13,610)
Net cash provided by investing activities	58,257	82,394
Net decrease in cash and cash equivalents	(3,928)	(1,502)
Cash and cash equivalents, beginning of year	67,770	69,272
Cash and cash equivalents, end of year	\$ 63,842	67,770
Supplemental disclosure of noncash financing activities:		
Unrealized change in fair value of investments	\$ 5,702	24,516
Donated equipment	1,047	623
Property acquired through capital lease	3,832	—
Loss on refinancing	6,024	—

OREGON HEALTH & SCIENCE UNIVERSITY

Statements of Cash Flows

Years ended June 30, 2006 and 2005

(Dollars in thousands)

	2006	2005
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 22,458	43,345
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	67,190	65,287
Provision for bad debts	44,665	47,732
Interest expense reported as operating expense	16,453	16,294
Net changes in assets and liabilities:		
Patient accounts receivable	(58,024)	(31,702)
Student receivables	1,124	(5,165)
Pledges and estates receivable	5,532	5,455
Other receivables	(6,105)	(10,270)
Inventories	(1,704)	190
Prepaid expenses	(433)	(908)
Accounts payable and accrued expenses	(11,683)	11,279
Drafts payable	3,848	(2,880)
Accrued salaries, wages, and benefits	10,173	5,875
Compensated absences payable	2,521	3,956
Other current liabilities	462	1,289
Due to contractual agencies	(3,259)	610
Annuity payment liability	238	13,688
Deferred revenue	(19,385)	(68,985)
Liability for self-funded insurance programs	18,849	4,194
Other noncurrent liabilities	901	716
Net cash provided by operating activities	\$ 93,821	100,000

See accompanying notes to financial statements.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

(1) Organization and Summary of Significant Accounting Policies

(a) Organization

As the only academic health center in the State of Oregon (the State), Oregon Health & Science University (OHSU) is dedicated to the education and training of health care professionals, research, patient care, and public service. In addition to the School of Medicine, School of Nursing, School of Dentistry, and the OGI School of Science and Engineering (OGI), OHSU is comprised of several research units, including the Vollum Institute for Advanced Biomedical Research, Center for Research on Occupational and Environment Toxicology, Biomedical Information Communication Center, Oregon National Primate Research Center, Neurological Sciences Institute, Vaccine and Gene Therapy Institute, and several clinical units, including University Hospital (the Hospital), and the Child Development and Rehabilitation Center. Doernbecher Children's Hospital is a unit of the Hospital serving the pediatric community. In addition, OHSU operates a captive insurance company for self insurance purposes, OPS Limited (OPS), which is included in the accompanying financial statements.

Pursuant to an act of the Oregon legislature (the Act), on July 1, 1995, OHSU was restructured from one of eight component units of the Oregon University System (OUS) to an independent public corporation. OHSU remains a component unit of the State.

The majority of the real property that constitutes OHSU's main campus on Marquam Hill (and certain off-campus properties) in Portland are owned by the State. Pursuant to the Act, the State retained title of such real property and OHSU was granted exclusive care, custody and control of such real property. To evidence this condition, the State and OHSU entered into a 99-year lease, dated July 1, 1995 (the State Lease), under which the State leased to OHSU all of the State's leaseable interest in such real property. Under the terms of the State Lease, the State may terminate the State Lease if, prior to such termination, the State causes the defeasance or discharge of all then outstanding obligations of OHSU that were issued to finance improvements on the property subject to the State Lease or to refinance obligations of OHSU to the State. Under the State Lease, improvements include completed and partially completed buildings, fixtures, structures and other improvements constructed on the property subject to the State Lease. In addition, OHSU was granted ownership of all personal property of the university, as it existed prior to the enactment of the Act.

Oregon Health & Science University Foundation (OHSU Foundation) and Doernbecher Children's Hospital Foundation (together the Foundations) are separately incorporated nonprofit foundations affiliated with OHSU. The primary purpose of the Foundations is to raise money for OHSU research, scientific, charitable, and educational purposes and to promote support for Doernbecher Children's Hospital. Consequently, the financial position and the results of operations of the Foundations are included in the accompanying financial statements. Transactions between OHSU and the Foundations have been eliminated.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

(b) Accounting Standards

The accounting policies of OHSU conform to accounting principles generally accepted in the United States of America. OHSU's financial statements and footnote disclosures are based on all applicable Government Accounting Standards Board (GASB) pronouncements and interpretations.

OHSU prepares and presents its financial information in accordance with GASB issued Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* (GASB 34), known as the "Reporting Model" statement. GASB 34 establishes the requirements and reporting model for the annual financial statements. GASB 34 requires that financial statements be accompanied by a narrative introduction and analytical overview of the reporting entity in the form of "management's discussion and analysis" (MD&A). This analysis is similar to the type of analysis provided by the private sector in its annual reports. This reporting model also requires the use of a direct method cash flow statement.

OHSU has also adopted GASB Statement No. 35, *Basic Financial Statements – and Management Discussion and Analysis – for Public Colleges and Universities*. This Statement establishes accounting and financial reporting standards for public colleges and universities within the financial reporting guidelines of GASB 34.

On July 1, 2004, OHSU adopted GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. This statement establishes and modifies disclosure requirements related to investment risks. Disclosures of OHSU's interest rate risk (associated with fixed income securities), credit risk and foreign currency risk are included in note 2.

(c) Financial Reporting Entity

As required by accounting principles generally accepted in the United States of America, these financial statements present OHSU, the primary government, and its component units, entities for which OHSU is considered to be financially accountable. Blended component units, although separate legal entities are, in substance, part of OHSU's operations and have been included in the financial statements. The following component units meet the requirement for blending: OPS, Oregon Health & Science University Foundation, and Doernbecher Children's Hospital Foundation.

Financial reports for OPS, Oregon Health & Science University Foundation, and Doernbecher Children's Hospital Foundation that include financial statements and required supplementary information are publicly available. These reports may be obtained by contacting management of OHSU.

(d) Basis of Accounting

Basis of accounting refers to the timing of when revenues and expenses are recognized in the accounts and reported in the financial statements. OHSU reports as a proprietary fund within the governmental model. OHSU's financial statements have been prepared using the accrual basis of accounting with the economic resources measurement focus. Under this method of accounting,

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

(e) Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates in OHSU's financial statements include patient accounts receivable allowances, third-party payor settlements, and liabilities related to self insurance programs.

(f) Cash and Cash Equivalents

OHSU considers investments with a remaining maturity when purchased of three months or less as cash equivalents. OHSU had cash equivalents of \$38,471 and \$64,447 at June 30, 2006 and 2005, respectively.

(g) Investments

Investments are carried at fair value. Fair values are determined by quoted market prices based primarily upon information provided by investment managers. Contracts receivable are carried at cost, which approximates market. Investments in joint ventures are carried on the equity method of accounting. The alternative investments, which are not readily marketable, are carried at estimated fair values as provided by investment managers. OHSU reviews and evaluates the values provided by the investment managers and agrees with the valuation methods and assumptions used in determining the fair value of the alternative investments. These estimated fair values may differ from the values that would have been used had a ready market for those securities existed.

Net unrealized gains and losses are included in net unrealized change in fair value of investments in nonoperating revenue in the statements of revenues, expenses, and changes in net assets. Interest, dividends, and realized gains and losses on investments are included in nonoperating revenue as investment income when earned.

(h) Inventories

Inventories are recorded at the lower of cost or market value with the majority of inventories accounted for under the first-in, first-out method. Inventories consist primarily of supplies in organized stores located at OHSU.

(i) Capital Assets

Capital asset acquisitions are stated at cost. Donated items are recorded on the basis of fair market value at the date of donation. OHSU capitalizes equipment additions greater than three thousand dollars and capital projects greater than ten thousand dollars. Maintenance, repairs, and minor replacements are expensed as incurred. When properties are retired or otherwise disposed of, the

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

related cost and accumulated depreciation are removed from the respective accounts and any gain or loss on disposition is recorded as other in nonoperating revenue or expense.

Interest on borrowed amounts during major construction is capitalized and amortized over the depreciable life of the related asset. During 2006 and 2005, OHSU capitalized approximately \$8,763 and \$7,860 of interest expense, which is net of \$2,515 and \$3,499 of interest income on unspent project funds, respectively.

The provision for depreciation is determined by the straight-line method at rates calculated to amortize the cost of assets over their estimated useful lives as follows: buildings and other improvements, 10 to 40 years; equipment, 3 to 20 years.

(j) Net Asset Classifications

Net assets are classified into four net asset categories, in accordance with donor-imposed restrictions.

- *Net assets invested in capital assets, net of related debt* represents the depreciated value of capital purchases, net of related debt.
- *Net assets restricted, expendable* carry externally-imposed time or purpose restrictions that expire in the future.
- *Net assets restricted, nonexpendable* carry externally-imposed restrictions that never expire.
- *Net assets unrestricted* carry no externally-imposed restrictions.

(k) Federal Income Taxes

OHSU, as a division of the State, is not subject to federal income taxes under Section 115 of the Internal Revenue Code, except for unrelated business income.

(l) State Appropriations

The Oregon State Legislature makes an appropriation to OHSU on a biennial basis. The amount so designated is then allocated by month based on OHSU's budget.

(m) Research Activity

Restricted grants receivable represent receivables for grant activities which OHSU has met all applicable eligibility requirements and which the funds are available from the granting agency. The balance in deferred revenue as of year-end represents amounts advanced for which OHSU has not met all applicable eligibility requirements. As of June 30, 2006 and 2005, the grant receivable balance was \$24,169 and \$18,572, respectively, included in other receivables in the accompanying statements of financial position.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

(n) Operating Revenues

OHSU includes patient service revenue, student tuition and fees, gifts, grants and contracts, and other income from sales and services of educational departments and auxiliary enterprises in operating revenues. These revenues are key components of the operations of OHSU.

(o) Net Patient Service Revenue

Net patient service revenue related to the Hospital and the Child Development and Rehabilitation Center are reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated settlements under reimbursement agreements with third-party payors. Settlement adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

Services are rendered to patients under contractual arrangements with Medicaid and Medicare programs and various commercial insurance carriers and preferred provider and health maintenance organizations (PPOs and HMOs) which provide for payment or reimbursement at amounts different from published rates. Contractual adjustments represent the difference between published rates for services and amounts paid or reimbursed by these third-party payors. Medicaid and Medicare programs pay a prospective fixed price for the major portion of services rendered to hospital inpatients primarily on the basis of diagnosis related groups. Payments for Medicare outpatient services are based on prospectively determined rates. Capital costs are reimbursed on a fully prospective methodology. Reimbursement of PPOs and HMOs are generally on prospectively negotiated rates or a percentage of charges.

Included as an increase to net patient service revenue in 2006 was approximately \$21,500 related to changes in estimates and settlement activity on Medicare, Medicaid and other third party payor contracts. Included in this amount are additional payments received from Medicare related to the disproportionate share program related to the fiscal years 1996 through 2000 in the amount of approximately \$14,310. Additionally, management performed a reevaluation of historical collection experience of accounts receivable and determined that approximately \$4,900 of reserves on accounts receivable should be reduced. Included as a reduction in net patient service revenue is approximately \$4,896 in 2005, related to changes in estimates and settlements on Medicare, Medicaid and other third-party payor contracts.

A summary of patient service revenues during the years ended June 30, 2006 and 2005 is as follows:

	<u>2006</u>	<u>2005</u>
Gross patient charges	\$ 1,254,480	1,210,837
Contractual discounts	(502,952)	(540,907)
Provision for bad debts	(44,665)	(47,732)
Net patient service revenues	<u>\$ 706,863</u>	<u>622,198</u>

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

(p) Student Tuition and Fees Revenues

A summary of student tuition and fees revenues during the years ended June 30, 2006 and 2005 is as follows:

	<u>2006</u>	<u>2005</u>
Gross student tuition	\$ 39,485	37,613
Exemptions	<u>(6,622)</u>	<u>(6,272)</u>
Student tuition and fees revenues, net	<u>\$ 32,863</u>	<u>31,341</u>

(q) Charity Care

The Hospital provides care to patients who meet certain criteria under its charity care policy without charge or at amounts less than its published rates. Because the Hospital does not pursue collection of amounts determined to qualify as charity care, they are not reported as revenue.

The Hospital maintains records to identify and monitor the level of charity care it provides. These records include the amount of charges forgone for services and supplies furnished under its charity care policy. Charity care provided, measured as charges forgone, based on established rates, was \$30,688 and \$24,324 in 2006 and 2005, respectively.

(r) Pledges and Estates Receivable

Pledges and estates receivable are recorded as receivables and revenues in the appropriate net asset category based upon donor imposed restrictions and are reported at fair value at the date the promise is received. The majority of pledges are received within five years of the date the commitment was received. The majority of estates are received within one year. Pledges and estates receivable, less reserves for estimated uncollectible amounts, are discounted to their present value using a two-year treasury bill rate, which approximates the average age of pledges and estates receivable. The discount rate used was 5.2% and 3.7% at June 30, 2006 and 2005, respectively.

(s) Life Income Agreements

The Foundations have been named as remainder beneficiaries for various life income agreements. Life income agreements provide for contractual payments to designated beneficiaries for a specific period, after which the remaining principal and interest revert to the Foundations. Contributions received under life income agreements are included in long-term investments, restricted with the corresponding commitment to the beneficiary included in liability for life income agreements in the accompanying statements of financial position.

(t) Reclassifications

Certain amounts have been reclassified in the 2005 financial statements to conform to the 2006 presentation format.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

(2) Cash and Investments

OHSU holds substantially all of its cash, cash equivalents and investment balances at financial institutions. Collateralized deposits are secured pursuant to the Oregon Revised Statutes. Substantially all of OHSU's cash, cash equivalents and investments are insured and are held in OHSU's name by OHSU or by an agent of OHSU.

OHSU's investment policies are approved by the board of directors and are valued as prescribed by Government Accounting Standards Board Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Changes in the fair value of investments are included in nonoperating revenues and expenses.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

The composition of investments at June 30, 2006 and 2005 are as follows:

	2006	2005
Short-term investments:		
Cash and cash equivalents	\$ 999	—
U.S. treasury	6,012	6,163
U.S. government agencies	11,583	5,478
Corporate obligations	22,244	12,185
Fixed income	26,020	8,046
Equities	120	—
Other	1,314	1,411
	\$ 68,292	33,283
Funds held by trustee, current portion:		
Cash and cash equivalents	\$ 358	—
U.S. government agencies	3,349	2,477
Other	536	2,884
	\$ 4,243	5,361
Funds held by trustee, less current portion:		
Cash and cash equivalents	\$ 7,759	76,660
U.S. treasury	11,970	—
U.S. government agencies	36,733	100,853
Fixed income	14,450	1,014
	\$ 70,912	178,527
Long-term investments, less current portion:		
Cash and cash equivalents	\$ 64,164	8,101
U.S. treasury	46,955	19,392
U.S. government agencies	25,220	38,848
Corporate obligations	112,174	66,717
Fixed income	163,742	230,072
Equities	162,349	153,316
Alternative investments	77,173	93,702
Joint ventures and partnerships	55,451	32,122
Real estate investments and other	38,220	26,003
	\$ 745,448	668,273

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

Investments and Related Policies

(a) Interest Rate Risk

As of June 30, 2006, OHSU had the following investments and maturities:

Investment type	Standard & Poors Credit rating	Maturity				Total
		Less than 1 year	1-5 years	6-10 years	More than 10 years	
Cash and Money Market Funds	n/a	\$ 73,280	—	—	—	73,280
U.S. government securities	n/a	8,047	53,809	2,959	122	64,937
U.S. agency securities	n/a	35,267	41,618	—	—	76,885
Domestic equity securities	n/a	—	—	—	73,831	73,831
International equity securities	n/a	—	—	—	88,638	88,638
International debt securities	AAA	1,256	2,375	1,549	1,822	7,002
	AA	—	—	193	—	193
	A	—	249	578	—	827
	BBB	—	748	—	—	748
	BB	—	—	466	45	511
Commercial paper	A-1	24,376	—	—	—	24,376
Corporate bonds	AAA	—	4,858	609	—	5,467
	AA	6,375	40,070	252	—	46,697
	A	13,489	34,463	4,189	—	52,141
	BBB	776	4,144	1,287	—	6,207
	BB	1,262	8,795	2,971	—	13,028
	Not rated	351	1,962	—	—	2,313
Non-US corporate bonds	AA	1,792	—	—	—	1,792
	A	—	2,173	1,189	—	3,362
	BBB	—	1,691	1,720	—	3,411
Interest receivable	Various	536	—	—	—	536
Asset backed securities	AAA	20,274	73,724	11,533	—	105,531
	BBB	—	—	780	—	780
	Not rated	943	8,706	5,587	—	15,236
Private debt obligations	AAA	1,989	—	—	—	1,989
	AA	2,073	—	—	—	2,073
	BBB	—	1,214	—	—	1,214
Joint ventures and partnerships	n/a	—	—	—	55,451	55,451
Mutual funds – fixed income only	AAA	10,869	2,589	18,181	2,676	34,315
	AA	1,494	1,578	170	2	3,244
	A	—	2,079	248	7	2,334
	BBB	747	708	1,047	54	2,556
	BB	—	393	421	3	817
	B	—	375	39	1	415
	Below B	—	—	6	—	6
	Not rated	—	7	30	8	45
Mutual funds – non fixed income	n/a	—	—	—	14,378	14,378
Alternative investments	n/a	—	—	—	77,173	77,173
Real estate investments and other	n/a	—	—	—	25,156	25,156
Total		\$ 205,196	288,328	56,004	339,367	888,895

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

As of June 30, 2005, OHSU had the following investments and maturities:

Investment type	Standard & Poors Credit rating	Maturity				Total
		Less than 1 year	1-5 years	6-10 years	More than 10 years	
Cash and Money Market Funds	n/a	\$ 22,964	—	—	—	22,964
U.S. government securities	n/a	14,507	53,666	1,351	308	69,832
U.S. agency securities	n/a	121,003	74,520	2,854	—	198,377
Domestic equity securities	n/a	302	—	—	76,030	76,332
International equity securities	n/a	—	—	—	65,486	65,486
International debt securities	AAA	1,589	953	2,471	507	5,520
	AA	—	—	499	—	499
	A	—	—	476	—	476
	Not rated	—	719	—	—	719
Commercial paper	AAA	4,591	—	—	—	4,591
	AA	3,008	—	—	—	3,008
	A-1+	8,113	—	—	—	8,113
Corporate bonds	AAA	927	3,495	828	—	5,250
	AA	100	35,254	—	—	35,354
	A	1,414	46,479	10,189	—	58,082
	BBB	919	7,352	11,354	—	19,625
	Not rated	11	—	—	—	11
Non-US corporate bonds	AA	—	1,790	—	—	1,790
	A	—	1,924	492	—	2,416
	BBB	—	—	3,136	—	3,136
Interest receivable	Various	1,400	—	—	—	1,400
Asset backed securities	AAA	864	46,858	11,720	18,727	78,169
Private debt obligations	AAA	2,031	—	—	—	2,031
Joint ventures and partnerships	n/a	2,043	—	—	30,079	32,122
Mutual funds – fixed income only	AAA	32,320	19,405	9,228	7,432	68,385
	AA	953	64	100	501	1,618
	A	—	523	328	8	859
	BBB	—	531	1,056	1,446	3,033
	BB	—	23	509	4	536
	B	—	1	40	1	42
	Below B	—	—	10	—	10
	Not rated	—	5	23	13	41
Mutual funds – non fixed income	n/a	—	—	—	13,540	13,540
Alternative investments	n/a	—	—	—	93,702	93,702
Real estate investments and other	n/a	1,081	—	—	7,294	8,375
Total		\$ 220,140	293,562	56,664	315,078	885,444

OHSU held \$105,531 and \$78,169 of asset backed securities collateralized primarily by auto loans and credit card receivables and collateralized mortgage obligations as of June 30, 2006 and 2005, respectively. These securities are valued based upon cash flows from interest payments on underlying loans. These factors may increase the interest rate volatility of OHSU's asset backed securities portfolio.

OREGON HEALTH & SCIENCE UNIVERSITY

Notes to Financial Statements

June 30, 2006 and 2005

(Amounts in thousands)

At June 30, 2006 and 2005, OHSU had approximately \$77,173 and \$93,702 in alternative investments. These alternative investments may contain elements of both credit and market risk. Such risks may include limited liquidity, absence of regulatory oversight, dependence upon key individuals and nondisclosure of portfolio composition. Because these investments are not readily marketable, their estimated value is subject to uncertainty and therefore may differ from the value that would have been used had a ready market for such investments existed. Such differences could be material.

OHSU investment policies vary based on the investment objectives of the portfolio. The operating and trustee held portfolios seek to preserve principal with the intent of maximizing total return within appropriate risk parameters. Maturities of securities in these portfolios are based upon returns available at the time of investing while considering cash requirements of the organization.

The endowment portfolio seeks to produce a predictable and stable payout stream that increases over time, while achieving growth of corpus. Fixed income securities held in this portfolio have a medium to long duration (3 to 10 years). The charitable gift annuity portfolio seeks to produce a relatively predictable and stable payout stream to satisfy the portfolios distribution obligations while achieving long term capital appreciation of the overall portfolio balance. Fixed income securities held in this portfolio have a short duration (1 – 3 years). Charitable trust investments are managed to produce a relatively predictable and stable payout stream to satisfy the portfolios distribution obligations while achieving long term capital appreciation of the overall portfolio balance. Fixed income security duration is determined based on the individual circumstances of each trust account.

(b) Credit Risk

The operating and trustee held portfolios require the following minimum ratings or better from Moody's or Standard & Poor's:

	<u>Minimum Moody's rating</u>	<u>Minimum Standard & Poor's rating</u>
Bankers acceptances	A-1	P-1
Commercial paper	A-1	P-1
Certificates of deposit	A	A-1/P-1
Deposit notes	A	A-1/P-1
Eurodollar CDs or eurodollar time deposits	A	A-1/P-1
Yankee CDs	A-1	P-1
Corporate debt	Baa3	BBB-
Foreign government and supranational debt	Baa3	BBB-
Insurance company annuity contracts and GICs	Aaa	AAA
Mortgage pass-through securities	Aaa	AAA
Structured securities including asset-backed securities	Aaa	AAA

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The endowment portfolio requires a weighted average credit rating of each fixed income portfolio (within the pool) of A or higher and an avoidance of the prospect of credit failure or risk of permanent loss. Issues of state or municipal agencies are prohibited, except under unusual circumstances. The endowment portfolio may hold up to a maximum of 10% of the fixed income portion of the fund in below investment grade (but rated B or higher by Moody's or S&P) fixed income securities.

The charitable gift annuity and charitable trust investments require a minimum credit quality rating in investment grade Baa/BBB bond investments and a minimum rating of A1-P1 for investments in commercial paper.

(c) Concentration of Credit Risk

OHSU's operating and trustee held portfolios limit investments in any one issue to a maximum of 10% depending on the investment type, except for issues of the US Government or agencies of the US Government, which may be held without limitation. The endowment and charitable gift annuity portfolios limit investments in any one issue to a maximum of 5%, except for issues of the US Government or agencies of the US Government, which may also be held without limitation. The charitable trusts place no limit on the amount that may be invested in any one issuer. At June 30, 2005, OHSU was invested in the PIMCO Total Return Institutional Fund in the amount of \$47,639 which had a balance above 5% of its total invested assets. This account was diversified within its investment sector and did not hold individual assets in excess of the limitations discussed above. As of June 30, 2006, OHSU had no investments in excess of the thresholds discussed above.

(d) Foreign Currency Risk

OHSU's investment policies permit investments in international equity and other asset classes, which can include foreign currency exposure. The operating and trustee held portfolios allow investments in Eurodollar CDs. The endowment portfolio allows up to 35% of the portfolio to be invested in international equities and up to 25% of the fixed income portion of the portfolio to be invested in non-U.S. dollar denominated bonds. The charitable gift annuity portfolio allows up to 10% of the portfolio to be invested in international equities. The charitable trust investments are permitted to include international equities and the amount of the investment is determined based on the individual circumstances of each trust account.

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The following table details the market value of foreign denominated securities by currency type.

Foreign currency	Value (U.S. dollar)	
	2006	2005
Australian dollar	\$ 8	35
Brazilian real	235	555
British sterling pound	393	506
Canadian dollar	1,343	1,587
Euro	158	22
Indonesian rupiah	167	—
Japanese yen	3,669	1,930
Malaysian ringgit	166	—
Mexican peso	369	476
New Zealand dollar	31	52
Polish zloty	588	—
Singapore dollar	604	585
South African rand	29	—
Swedish krona	377	—
Thailand baht	215	198
Total	\$ 8,352	5,946

(e) Investment in Joint Venture

OHSU owns a 25% interest in a joint venture with the OHSU Medical Group called RIMCO, LLC. RIMCO, LLC was formed to build, own and operate the OHSU Center for Health & Healing building in Portland's South Waterfront District that will house physician practices, outpatient surgery, research labs and other educational activity. OHSU's investment in RIMCO, LLC is recorded on the equity method of accounting and had a carrying value of approximately \$25,000 and \$13,610 as of June 30, 2006 and 2005, respectively, and is included in long-term investments, unrestricted in the accompanying statements of financial position. RIMCO, LLC has not generated significant operating results to date as the OHSU Center for Health & Healing building was under construction as of June 30, 2006.

(3) Due to Contractual Agencies

Due to contractual agencies represents amounts payable to the State Medicaid Program (Medicaid), the Federal Medicare Program (Medicare) as well as other contractual agencies. As of June 30, 2006, \$2,726 was the net amount due from Medicaid, \$10,075 was the net amount due to Medicare and \$11,970 was due to contractual agencies related to other settlement activity. As of June 30, 2005, \$5,301 was the net amount due from Medicaid, \$12,409 was the net amount due to Medicare and \$15,470 was due to contractual agencies related to other settlement activity.

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(4) Capital Assets

The following is a summary of capital assets for the fiscal years ended June 30, 2006 and 2005:

	Balance June 30, 2005	Increases	Decreases	Balance June 30, 2006
Capital assets not depreciated:				
Land	\$ 49,046	5,903	(355)	54,594
Construction in progress	230,034	154,175	(322,687)	61,522
Total capital assets not depreciated	279,080	160,078	(323,042)	116,116
Other capital assets:				
Buildings and other improvements	760,406	316,202	(2,349)	1,074,259
Equipment	415,359	37,686	(16,148)	436,897
Total other capital assets	1,175,765	353,888	(18,497)	1,511,156
Less accumulated depreciation:				
Buildings and other improvements	(291,045)	(27,409)	1,542	(316,912)
Equipment	(271,506)	(39,493)	12,628	(298,371)
Total accumulated depreciation	(562,551)	(66,902)	14,170	(615,283)
Other capital assets, net	613,214	286,986	(4,327)	895,873
Total capital assets, net	\$ 892,294	447,064	(327,369)	1,011,989

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	<u>Balance</u> <u>June 30, 2004</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2005</u>
Capital assets not depreciated:				
Land	\$ 49,041	5	—	49,046
Construction in progress	<u>105,766</u>	<u>153,072</u>	<u>(28,804)</u>	<u>230,034</u>
Total capital assets not depreciated	<u>154,807</u>	<u>153,077</u>	<u>(28,804)</u>	<u>279,080</u>
Other capital assets:				
Buildings and other improvements	735,846	25,947	(1,387)	760,406
Equipment	<u>388,098</u>	<u>48,745</u>	<u>(21,484)</u>	<u>415,359</u>
Total other capital assets	<u>1,123,944</u>	<u>74,692</u>	<u>(22,871)</u>	<u>1,175,765</u>
Less accumulated depreciation:				
Buildings and other improvements	(265,774)	(26,110)	839	(291,045)
Equipment	<u>(248,151)</u>	<u>(39,574)</u>	<u>16,219</u>	<u>(271,506)</u>
Total accumulated depreciation	<u>(513,925)</u>	<u>(65,684)</u>	<u>17,058</u>	<u>(562,551)</u>
Other capital assets, net	<u>610,019</u>	<u>9,008</u>	<u>(5,813)</u>	<u>613,214</u>
Total capital assets, net	<u>\$ 764,826</u>	<u>162,085</u>	<u>(34,617)</u>	<u>892,294</u>

(5) Compensated Absences Payable

Vacation pay for classified employees is earned at 8 to 19 hours per month, depending on the length of service, with a maximum accrual of up to 300 hours per employee. Vacation pay for unclassified employees is earned at 14.67 hours per month, with a maximum accrual of 256 hours and a maximum payment upon separation of up to 250 hours.

Sick leave is recorded as an expenditure when paid. Sick leave for employees is earned at the rate of 8 hours per month with no restrictions on maximum hours accrued. No liability exists for terminated employees.

(6) Retirement Plans

Various pension plans are available for all qualified employees. Most employees participate in the State of Oregon Public Employees Retirement System (PERS) which includes a defined benefit plan (PERS/IAP) and a defined contribution plan (OPSRP). All qualified employees hired subsequent to August 29, 2003 who elect PERS benefits are enrolled in the OPSRP. PERS, a multi-employer retirement plan, is administered by the Public Employees Retirement Board (Retirement Board) under the guidelines of Oregon Revised Statutes.

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OHSU's total payroll, excluding fringe benefits, for the years ended June 30, 2006 and 2005 was \$568,255 and \$511,154, respectively. Payroll applicable for employees covered by PERS for the years ended June 30, 2006 and 2005 was \$276,257 and \$283,749, respectively. PERS collects contributions from both employers and employees for the purpose of funding retirement benefits. Beginning July 1, 1979, the employees' contribution for both plans under PERS has been assumed and paid by OHSU at the 6% rate set by law. The employer contribution rate is established by the Retirement Board based upon actuarial valuations which are performed once every two years to determine the level of employer contributions. The employer contribution rates for the PERS/IAP were 4.4% and 3.3% for 2006 and 2005, respectively. The employer contribution rate for the OPSRP was 8.04% from July 1, 2005 and changed to 2.1% beginning March 1, 2006 for 2006 and 8.04% for 2005.

The State of Oregon PERS issues a publicly available financial report that includes financial statements and required supplementary information, including 10-year historical trend information showing the accumulation of sufficient assets to pay benefits when due. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 73, Portland, Oregon 97207-0073.

A PERS participant is considered vested and eligible for retirement benefits if he or she has had a contribution in each of 5 calendar years or has reached at least 50 years of age for PERS/IAP and age of 65 for OPSRP, before ceasing employment.

With 30 or more years of creditable service, PERS/IAP members can retire with unreduced benefits at any age and OPSRP members can retire at age 58. Members with less than 30 years of service may retire anytime after reaching age 55 and benefits are reduced as follows: For members in PERS Tier 1, benefits are reduced if retirement occurs prior to age 58; for members in PERS Tier 2, benefits are reduced if retirement occurs prior to age 60; for members in OPSRP, benefits are reduced if retirement occurs prior to age 65.

Effective July 1, 1996, OHSU established the University Pension Plan (UPP). The UPP is a defined contribution plan which is available to employees as an alternative to PERS. Employees become fully vested in employer contributions over a four-year period. Contribution levels are determined by the board of directors of OHSU. Employer contributions to the plan are 6% of salary and employee contributions are an additional 6%. Currently, OHSU is funding employee contributions per the labor union contracts.

	2006	2005
PERS:		
Employer contribution	\$ 17,734	10,497
Employee contribution (1)	16,621	17,626
	\$ 34,355	28,123
UPP:		
Employer contribution	\$ 10,667	8,360
Employee contribution (1)	10,667	8,360
	\$ 21,334	16,720

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- (1) Of the employees' share, the employer cumulatively paid \$27,288 and \$25,986 of PERS and UPP in 2006 and 2005, respectively.

The Foundations have defined contribution plans for substantially all employees. The plans are funded through the purchase of a group annuity contract with an insurance company in a discretionary amount equal to 12% of eligible compensation. Contributions are fully vested after five years. The Foundations contributed \$401 and \$431 for the purchase of retirement annuities during the years ended June 30, 2006 and 2005, respectively.

(7) Long-Term Debt, Bonds and Capital Leases

(a) *Debt Service Payment Agreement (DSPA)*

In connection with OHSU becoming an independent public corporation, OHSU entered into a DSPA dated July 1, 1995 with OUS. The terms of the DSPA call for OHSU to pay to OUS the debt service costs for debt issued prior to July 1, 1995 for which OHSU received the proceeds. The 1995 Act, which established OHSU as an independent public corporation, required that OUS and OHSU establish, in a written agreement, the responsibility of OHSU for the payment to OUS of amounts sufficient to pay when due all principal, interest, and any other charges on bonds, certificates of participation, financing agreements, or other agreements for the borrowing of money issued prior to the effective date of the 1995 Act for equipment or projects for OHSU. Payment under the terms of the DSPA by OHSU represents full satisfaction of any legal obligation related to such outstanding indebtedness.

(b) *Bonds Payable*

During fiscal year 1996, OHSU issued Insured Revenue Bonds Series A and B (1995 Revenue Bonds) for the purpose of construction and rehabilitation of facilities, the acquisition of equipment, to refund a portion of the DSPA, and to fund a debt service reserve account and to pay certain costs of issuance of the 1995 Revenue Bonds. The 1995 Revenue Bonds mature beginning July 1, 1996 through July 1, 2028 and require semi-annual interest payments at 3.60% to 5.75%. The 1995 Revenue Bonds are limited obligations of OHSU and are secured by OHSU's gross revenue. Pursuant to the Oregon Uniform Revenue Bond Act, the 1995 Revenue Bonds are not general obligations of OHSU and are payable solely from the revenue pledged.

During fiscal year 1999, OHSU issued Insured Revenue Bonds Series A and B (1998 Revenue Bonds) for the purpose of construction and rehabilitation of facilities, the acquisition of equipment, to fund a debt service reserve account and to pay certain costs of the issuance of the bonds. The 1998 Series A Revenue Bonds mature beginning July 1, 2001 through July 1, 2020 and the Series B Revenue Bonds mature beginning July 1, 2020 through July 1, 2029, and require interest payments every 35 days. The interest rate is variable and is adjusted every 35 days. The rate was 3.48% and 2.45% at June 30, 2006 and 2005, respectively. The 1998 Revenue Bonds are limited obligations of OHSU and are secured by OHSU's gross revenues. Pursuant to the Oregon Uniform Revenue Bond Act, the 1998 Revenue Bonds are not general obligations of OHSU and are payable solely from revenue pledged.

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During fiscal year 2003, OHSU issued Insured Revenue Bonds Series A and B (2002 Revenue Bonds) for the purpose of construction and rehabilitation of facilities, the acquisition of equipment, to fund the debt service reserve account and to pay certain costs of issuance of the 2002 Revenue Bonds. The 2002 Series A Revenue Bonds mature beginning July 1, 2007 through July 1, 2032, and require semi-annual interest payments at 3.00% to 5.07%. The 2002 Series B Revenue Bonds mature on July 1, 2032 and require interest payments every 35 days. The variable interest rate is adjusted every 35 days and was 3.25% and 2.60% at June 30, 2006 and 2005, respectively. Both the Series A and the Series B Revenue Bonds are limited obligations of OHSU and are secured by OHSU's gross revenues. Pursuant to the Oregon Uniform Revenue Bond Act, the 2002 Revenue Bonds are not general obligations of OHSU and are payable solely from revenue pledged.

During fiscal year 2006, OHSU issued Insured Revenue Refunding Bonds Series 2005 A and 2005 B (2005 Revenue Bonds), for the purpose of refunding a portion of the 1995 Revenue Bonds. During 2006, OHSU recognized a loss of \$6,024 on the refunding, which was deferred and will be amortized over the outstanding life of the bonds. The unamortized portion of the loss on refunding is included in long-term debt in the accompanying statement of financial position. The cash flows required to service the refunded portion of the 2005 Revenue Bonds over the remaining life of the bonds at the time of refunding is \$23,068 less than the cash flows required to service the 1995 Revenue Bonds. The refunding resulted in a total estimated economic gain to OHSU of \$14,031. The 2005 Revenue Bonds mature beginning July 1, 2006 through July 1, 2028 and require interest payments every seven days. The interest rate is variable and is adjusted every seven days. The interest rate was 3.80% at June 30, 2006. The 2005 Revenue Bonds are limited obligations of OHSU and are secured by OHSU's gross revenues. Pursuant to the Oregon Uniform Revenue Bond Act, the 2005 Revenue Bonds are not general obligations of OHSU and are payable solely from revenue pledged.

Under the terms of the 1995, 1998, 2002 and 2005 Revenue Bonds, OHSU is required to maintain funds held by a trustee for reserve requirements in amounts sufficient to pay specified principal and interest payments. The indenture and other loan agreements contain, among other things, provisions placing restrictions on additional borrowings and leases and require the maintenance of a debt service coverage ratio of a minimum of 1.25.

Long-term debt and capital leases at June 30, 2006 and 2005 are as follows:

	<u>2006</u>	<u>2005</u>
Debt service payment agreement	\$ 37,048	41,935
Bonds payable, revenue bonds, Series 2005 A and B	84,520	—
Bonds payable, revenue bonds, Series 2002 A and B	249,742	249,729
Bonds payable, revenue bonds, Series 1995 A and B	105,948	193,824
Bonds payable, revenue bonds, Series 1998 A and B	98,100	100,100
Capital leases	6,124	4,150
Less current portion of debt and capital leases	<u>(10,609)</u>	<u>(10,395)</u>
	<u>\$ 570,873</u>	<u>579,343</u>

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Amounts due under the DSPA, the 1995 Revenue Bonds, the 2002 Revenue Bonds, and the 2005 Revenue Bonds, which are included in long-term debt, in the accompanying statements of financial position and are shown net of unamortized discounts of \$1,586 and \$3,337 as of June 30, 2006 and 2005, respectively, net of unamortized loss on refunding of \$5,755 as of June 30, 2006, and include accreted interest of \$33,560 and \$31,429 as of June 30, 2006 and 2005, respectively. Interest is accreted on the DSPA and the 1995 Revenue Bonds from the date the obligations were issued until maturity using the effective interest method.

Scheduled principal and interest repayments under the DSPA and the various revenue bond obligations are as follows:

	Principal	Interest	Total
Year ending June 30:			
2007	\$ 10,110	25,601	35,711
2008	11,673	25,154	36,827
2009	11,885	25,455	37,340
2010	12,284	25,256	37,540
2011	16,181	24,883	41,064
2012-2016	71,021	114,622	185,643
2017-2021	66,747	124,458	191,205
2022-2026	126,837	67,667	194,504
2027-2031	147,265	36,782	184,047
2032-2036	75,136	3,631	78,767
	\$ 549,139	473,509	1,022,648

The cost of obtaining debt is deferred and amortized over the term of the related debt using the effective interest method.

(c) Interest Rate Swap Agreement

In connection with the issuance of the 2005 Revenue Bonds, OHSU entered into two interest rate swap agreements with notional amounts of \$45,925 and \$45,900, respectively. The intention of the swaps was to effectively change the variable rate debt to a synthetic fixed rate of 3.338% as of the closing date of the bonds.

The notional amounts of the swaps and the principal amounts of the associate debt decline over time and terminate on July 1, 2028 (the final maturity date of the underlying bonds). OHSU is currently making fixed rate interest payments to the counterparty for the two swaps, and receives variable rate payment computed as 62.67% of the London Interbank Offered Rate (LIBOR) plus 0.177%. The variable rate bonds re-price weekly based upon market conditions.

The aggregated estimated fair value of the interest rate swaps was an asset of \$3,872 at June 30, 2006. The fair value represents the estimated amount that OHSU would receive if the swap agreements were terminated at year-end, taken into account current interest rates and the

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creditworthiness of the underlying counterparty. In accordance with governmental accounting standards, this amount is not included in the accompanying financial statements.

OHSU is exposed to credit risk, which is the risk that the counterparty will not fulfill its obligation. As of June 30, 2006, the counterparty's credit ratings were AA+ from S&P and Aa2 from Moody's. Additionally, the swap exposes OHSU to basis risk, which is the risk that arises when the relationship between the rates on the variable rate bonds and the swap formula of 62.67% of one-month LIBOR plus 0.177% varies from historical norms. If this occurs, swap payments received by OHSU may not fully offset its bond interest payments. As these rates change, the effective synthetic rate on the bonds will change.

OHSU or the counterparty may terminate the swaps if the other party fails to perform under the terms of the contract.

(d) Capital Leases

OHSU has entered into agreements for the lease of certain equipment, property, and improvements. Future minimum lease payments under these agreements are as follows:

Year ending June 30:		
2007	\$	946
2008		953
2009		960
2010		917
2011		417
2012 - 2016		<u>3,839</u>
		8,032
Less amount representing interest		<u>(1,908)</u>
		6,124
Less current portion		<u>(499)</u>
	\$	<u><u>5,625</u></u>

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(e) Changes in Noncurrent Liabilities

Changes in OHSU's total noncurrent liabilities during the fiscal years ended June 30, 2006 and 2005 are summarized below:

	Balance June 30, 2005	Increases	Decreases	Balance June 30, 2006
Liability for self-funded insurance programs	\$ 29,608	22,422	(3,573)	48,457
Liability for life income agreements	19,706	2,722	(2,484)	19,944
Long-term debt, bonds	575,795	91,825	(102,372)	565,248
Long-term capital leases	3,548	3,832	(1,755)	5,625
Other noncurrent liabilities	716	901	—	1,617
	<u>\$ 629,373</u>	<u>121,702</u>	<u>(110,184)</u>	<u>640,891</u>
	Balance June 30, 2004	Increases	Decreases	Balance June 30, 2005
Liability for self-funded insurance programs	\$ 25,414	8,602	(4,408)	29,608
Liability for life income agreements	17,070	6,028	(3,392)	19,706
Long-term debt, bonds	591,579	—	(15,784)	575,795
Long-term capital leases	4,150	—	(602)	3,548
Other noncurrent liabilities	—	716	—	716
	<u>\$ 638,213</u>	<u>15,346</u>	<u>(24,186)</u>	<u>629,373</u>

(8) Line and Letters of Credit

During March 2006, OHSU terminated its \$25,000 revolving line of credit with Wells Fargo Bank. OHSU did not draw on the line of credit during fiscal 2006 and at June 30, 2006 and 2005, there were no borrowings outstanding. At June 30, 2006, OHSU had two issued and outstanding letters of credit totaling \$4,750. The first letter of credit is for \$750 and is secured by specific investments held by OHSU. The second letter of credit is for \$4,000 and is secured by specific investments held by OPS.

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(9) Life Income Fund – Annuities

Assets contributed as life income agreements are recorded at their fair value. The present value of estimated future payments to beneficiaries of annuity agreements is recorded as a liability. The present values of these estimated payments were determined on the basis of published actuarial factors for the ages of the respective annuity beneficiaries. Differences between the assets contributed and the expected payments to be made to beneficiaries have been recorded as donations in the year established.

Life income contributions, included in gifts, grants, and contracts in the accompanying statements of revenues, expenses, and changes in net assets are as follows for the fiscal years ended June 30, 2006 and 2005:

	2006			2005		
	Agreements	Asset	Liability	Agreements	Asset	Liability
Charitable remainder unitrusts	2	\$ 2,596	1,540	10	\$ 2,199	1,564
Charitable gift annuities	19	1,517	761	29	2,005	854
Life estate agreements	1	95	25	4	327	—
Totals	<u>22</u>	<u>\$ 4,208</u>	<u>2,326</u>	<u>43</u>	<u>\$ 4,531</u>	<u>2,418</u>

The assets and corresponding liabilities related to life income agreements are included in long-term investments and the liability for life income agreements in the accompanying statements of financial position. Total life income agreements held at June 30, 2006 and 2005 are as follows:

	2006			2005		
	Agreements	Asset	Liability	Agreements	Asset	Liability
Charitable remainder unitrusts	77	\$ 20,130	11,224	78	\$ 17,359	11,810
Charitable gift annuity trusts	13	3,314	1,566	13	3,394	2,013
Charitable gift annuities	187	9,235	6,568	172	7,979	5,883
Life estate agreements	10	1,603	586	9	1,508	—
Pooled income accounts	5	44	—	5	49	—
Totals	<u>292</u>	<u>\$ 34,326</u>	<u>19,944</u>	<u>277</u>	<u>\$ 30,289</u>	<u>19,706</u>

Twenty-three of the 292 life income agreements have been reinsured with insurance carriers in order to reduce liability exposure. Under the reinsurance contracts, the future beneficiary payments are paid by the insurance carrier.

(10) Funds Held in Trust by Others (Unaudited)

Funds held in trust by others, for which OHSU is an income beneficiary, are not recorded in the financial statements. The approximate fair market value of such trusts was \$8,278 and \$8,007 on June 30, 2006 and 2005, respectively.

The Foundations are the named beneficiaries of eighteen trusts held by outside trustees. The reported fair market value of trust assets held by others was \$19,200 and \$18,200 as of June 30, 2006 and 2005, respectively. The Foundations record contributions as trust distributions occur. Trust distributions of \$600

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and \$800 were recorded as contributions during the fiscal years ended June 30, 2006 and 2005, respectively.

(11) Fair Value of Financial Instruments

The estimated fair value of certain financial instruments is reflected in the accompanying statements of financial position in the following manner. The carrying amount of cash and cash equivalents, accounts payable, and accrued expenses and payable to contractual agencies approximates fair value of these financial instruments. Fair values of investments are based on quoted market prices, if available, or estimated using quoted market prices for similar securities. Short-term investments and funds held by trustee consist primarily of cash, short-term investments, and interest receivable for all of which carrying value approximates fair value. The fair value of marketable alternative investments is estimate based on information provided by investment managers.

The fair value of long-term debt, bonds is shown below. It is estimated using interest rates as of June 30, 2006 and 2005 that OHSU would receive on essentially risk-free assets sufficient to extinguish the obligation as an in-substance defeasance of debt.

	2006		2005	
	Carrying amount	Fair value	Carrying amount	Fair value
Long-term debt, bonds	\$ 575,358	567,785	585,588	581,421

(12) Pledges and Estates Receivables

The Foundations had the following pledges and estates receivable as of June 30, 2006 and 2005:

	2006	2005
Pledges maturing within 1 year	\$ 6,283	5,837
Pledges maturing within 2-11 years	6,843	13,630
	13,126	19,467
Less allowance for uncollectible pledges	(656)	(973)
	12,470	18,494
Less discount for net present value	(1,156)	(1,525)
Total net pledges receivable	11,314	16,969
Estates receivable	1,436	1,306
Less allowance for uncollectible estates	(72)	(65)
Total net estates receivable	1,364	1,241
Total pledges and estates receivable	\$ 12,678	18,210

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(13) Commitments and Contingencies

(a) *Liability for Self-Funded Insurance Programs*

OHSU is self-insured for various risks of loss related to torts (including malpractice); theft, damage, and destruction of assets; errors and omissions; and injuries to employees through a wholly owned captive insurance company. Insurance coverage in excess of self-insured levels is carried through outside excess commercial insurers and re-insurers. Self-insured professional and general liability retention in both 2006 and 2005 were \$1,000 per occurrence and the aggregate limit was \$8,500 in 2006 and 2005. OHSU has contracted with independent actuaries to estimate the ultimate costs of settlement related to these claims. The liability for self-funded insurance programs have been recorded at the actuarially determined 75% confidence level and have been discounted at 5% in 2006 and 2005 and, in management's opinion, provide an adequate reserve for loss contingencies.

In July 2006, a case was ruled upon by the Oregon Court of Appeals that found unconstitutional certain provisions of the Oregon Tort Claims Act (OTCA) that limited OHSU's liability for the acts of its employees and agents. Historically, the liability for self-funded insurance programs have been estimated assuming that recovery on claims is limited to amounts provided in the OTCA. In 2006, due to this ruling, OHSU has estimated claims liability without the limitations of the OTCA. The increase in the claims liability and expense in fiscal 2006 relating to claims incurred in fiscal 2005 and prior years was approximately \$18,700 and is included in service, supplies and other in the accompanying statement of revenues, expenses and changes in net assets. The case is currently under appeal with the Oregon Supreme Court and is scheduled to be briefed and argued during fiscal year 2007.

(b) *Unemployment Compensation*

Unemployment compensation claims are administered by the Oregon Employment Division pursuant to Oregon Revised Statutes. Actual benefits paid by OHSU are reimbursed from the State's Unemployment Compensation Trust Fund. Each year resources are budgeted to pay current charges. The amount of future benefits payments to claimants and the resulting liability to OHSU have been reflected as accrued salaries, wages, and benefits in the accompanying statements of financial position.

(c) *Employee Health Programs*

Beginning January 1, 2006, OHSU is self-insured for its risk of loss related to costs to insure its employees for medical, dental and vision coverage. OHSU has utilized an actuarial approach to estimate its liability for the employee health programs related to claims payable and those claims incurred but not yet paid or reported of approximately \$12,500 as of June 30, 2006, which is included in accrued salaries, wages and benefits in the accompanying statement of financial position.

(d) *Labor Organizations*

Approximately 14% of OHSU's employees are nurses represented by the Oregon Nurses Association (ONA). Approximately 38% of OHSU's employees are represented by the American Federation of State, County, and Municipal Employees (AFSCME), for a total of 52% of OHSU's employees

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(Amounts in thousands)

being represented by labor organizations. OHSU's contract with ONA expires on September 30, 2007 and the current contract with AFSCME expires on June 30, 2009.

(e) Construction Contracts

OHSU had outstanding commitments on unexpended construction contracts totaling approximately \$14,842 and \$78,764 at June 30, 2006 and 2005, respectively. These commitments will be primarily funded from gifts, grants, funds held by trustee and other investment accounts.

(f) Legal Proceedings

The health care industry and academic medical centers are subject to numerous laws and regulations of federal, state, and local governments. These laws and regulations include, but are not limited to, laws and regulations related to licensure, accreditation, government health program participation, reimbursement for patients services, Medicare and Medicaid fraud and abuse; and laws and regulations governing the conduct of federally funded research, research involving human and animal subjects, and other facets of research. Government monitoring and enforcement activity continues with respect to possible violations of fraud and abuse laws and regulations, and other laws and regulations applicable to health care providers and health care institutions, including academic medical centers. Violations of these laws and regulations could result in expulsion from government health care programs, together with the imposition of significant fines and penalties and repayments for patient services previously billed. Management believes OHSU is in compliance with applicable fraud and abuse laws and regulations, as well as other applicable government laws and regulations. OHSU's compliance with the referenced laws and regulations may be subject to current or future government review and interpretation, as well as regulatory actions unknown or unasserted at this time.

OHSU is involved in litigation and is periodically the subject of regulatory inquiries in the normal course of its business. In past years, OHSU was subject to several federal health care audits as a part of national initiatives targeting large numbers of hospitals and academic medical centers, and was the subject of government issued subpoenas and post payment reviews concerning specific OHSU billing practices. OHSU responded to these audits, subpoenas and reviews, and these matters were resolved without material adverse effect on OHSU's financial position or results of operations.

(g) Operating Leases

Leases that do not meet the criteria for capitalization are classified as operating leases, with the related rentals charged to operations as incurred.

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Rental expenses under operating leases were approximately \$11,250 and \$11,146 in 2006 and 2005, respectively. The following is a schedule of future minimum rental commitments under operating leases as of June 30, 2006, that have initial or remaining lease terms in excess of one year.

Year ending June 30:	
2007	\$ 15,518
2008	13,566
2009	13,057
2010	11,896
2011	10,315
2012-2016	32,990
2017-2021	19,569
2022-2025	135
	<u>\$ 117,046</u>

(14) Oregon Opportunity Grant

During fiscal 2003, the Oregon State Legislature approved the Oregon Opportunity Act, which authorized the State to provide \$200,000 to OHSU by issuing general obligation bonds. The State and OHSU executed a grant agreement whereby the proceeds of this bond offering would be conveyed to OHSU to be used for qualifying capital and noncapital expenditures under the Oregon Opportunity program.

OHSU received the disbursements of Oregon Opportunity grant funds in the amount of approximately \$104,220 and \$93,650 during the fiscal years ended June 30, 2004 and 2003, respectively. OHSU has recognized approximately \$170,591 of revenue, expenses, and changes in net assets in accordance with GASB 33 to date through June 30, 2006. OHSU has recorded \$26,574 and \$67,679 of gifts, grants, and contracts in the accompanying statements of revenue, expenses, and changes in net assets for the fiscal years ended June 30, 2006 and 2005, respectively. The remaining unexpended grant proceeds, including investment income of approximately \$29,287 and \$55,769 have been recorded as deferred revenue in the statement of financial position as of June 30, 2006 and 2005, respectively, until such time as qualifying expenditures have been incurred.

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Catalog of Federal Domestic Assistance (CFDA)	Federal grantor	CFDA program title	Federal expenditures
Research and Development Awards:			
Direct Federal Awards:			
10.206	Department of Agriculture (USDA)	Grants for Agricultural Research_Competitive Research Grant	\$ 105,990
11.473	Department of Commerce (DOC)	National Oceanic & Atmospheric Administration (NOAA):	363,161
11.XXX	Department of Commerce (DOC)	NOAA Coastal Services Center Commerce Programs	483,250
		National Oceanic & Atmospheric Administration (NOAA) total	<u>846,411</u>
	Department of Commerce (DOC) total		<u>846,411</u>
		Department of the Army (USA):	
12.107	Department of Defense (DOD)	Navigation Projects	35,088
12.420	Department of Defense (DOD)	Military Medical Research and Development	3,058,228
12.XXX	Department of Defense (DOD)	Defense Programs	520,464
		Department of the Army (USA) total	<u>3,613,780</u>
12.XXX	Department of Defense (DOD)	Defense Programs	871,689
12.XXX	Department of Defense (DOD)	Joint Service Schools: Defense Programs	230
		Defense Programs total	<u>871,919</u>
	Department of Defense (DOD) total		<u>4,485,699</u>
		Geological Survey:	
15.808	Department of the Interior (DOI)	DOI U.S. Geological Survey Research and Data Acquisition	446,502
15.XXX	Department of the Interior (DOI)	DOI Programs	9,949
		Geological Survey total	<u>456,451</u>
	Department of the Interior (DOI) Total		<u>456,451</u>
43.XXX	National Aeronautics and Space Administration	Aerospace Education Services Program	190,580
	National Aeronautics and Space Administration total		<u>190,580</u>
47.041	National Science Foundation (NSF)	Engineering Grants	56,194
47.050	National Science Foundation (NSF)	NSF Geosciences	171,613
47.070	National Science Foundation (NSF)	NSF Computer and Information Science and Engineering	2,093,942
47.074	National Science Foundation (NSF)	Biological Sciences	362,963
47.076	National Science Foundation (NSF)	NSF Education and Human Resources	64,516
47.XXX	National Science Foundation (NSF)	NSF Programs	18,417
	National Science Foundation (NSF) total		<u>2,767,645</u>
59.XXX	Small Business Administration (SBA)	Small Business Programs	88,189
64.XXX	Department of Veterans Affairs	VA Programs	1,195,418
66.XXX	Environmental Protection Agency (EPA)	Environmental Programs	63,285

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81.049	Department of Energy (DOE)	DOE Office of Science Financial Assistance Program	\$ 193,781
81.108	Department of Energy (DOE)	DOE Epidemiology and Other Health Studies Financial Assistance Program	48,088
81.XXX	Department of Energy (DOE)	Energy Programs	4,271,477
	Department of Energy (DOE) Total		<u>4,513,346</u>
84.116	Department of Education (DoEd)	ED Fund for the Improvement of Postsecondary Education	101,841
84.133	Department of Education (DoEd)	ED National Institute on Disability and Rehabilitation Research	1,125,705
84.324	Department of Education (DoEd)	ED Special Education Research and Innovation to Improve Services and Results for Children with Disabilities	18,401
	Department of Education (DoEd) total		<u>1,245,947</u>
93.225	Department of Health and Human Services (HHS)	Agency for Healthcare Research and Quality (AHRQ): National Research Service Awards Health Services Research Training	57,679
93.226	Department of Health and Human Services (HHS)	Research on Healthcare Costs, Quality and Outcomes	432,470
93.XXX	Department of Health and Human Services (HHS)	DHHS Programs	2,394,312
		Agency for Healthcare Research and Quality (AHRQ) total	<u>2,884,461</u>
		Centers for Disease Control and Prevention:	
93.061	Department of Health and Human Services (HHS)	Innovations in Applied Public Health Research	487,633
93.135	Department of Health and Human Services (HHS)	Centers for Research and Demonstration for Health Promotion and Disease Prevention	541,297
93.136	Department of Health and Human Services (HHS)	Injury Prevention and Control Research and State and Community Based Programs	74,918
93.206	Department of Health and Human Services (HHS)	Human Health Studies Applied Research and Development	138,299
93.262	Department of Health and Human Services (HHS)	Occupational Safety and Health Program	304,614
		Centers for Disease Control and Prevention total	<u>1,546,761</u>
		Health Resources and Services Administration (HRSA):	
93.253	Department of Health and Human Services (HHS)	Poison Control Stabilization and Enhancement Grants	45,107
93.822	Department of Health and Human Services (HHS)	Health Careers Opportunity Program	264,377
93.884	Department of Health and Human Services (HHS)	Grants for Training in Primary Care Medicine and Dentistry	34,915
		Health Resources and Services Administration (HRSA) total	<u>344,399</u>
		National Institutes of Health (NIH):	
93.113	Department of Health and Human Services (HHS)	Biological Response to Environmental Health Hazards	2,903,761
93.121	Department of Health and Human Services (HHS)	Oral Diseases and Disorders Research	1,406,236
93.172	Department of Health and Human Services (HHS)	Human Genome Research	1,213
93.173	Department of Health and Human Services (HHS)	Research Related to Deafness and Communication Disorders	7,682,952
93.213	Department of Health and Human Services (HHS)	Research and Training in Complementary and Alternative Medicine	1,859,671
93.233	Department of Health and Human Services (HHS)	National Center on Sleep Disorders Research	241,351
93.242	Department of Health and Human Services (HHS)	Mental Health Research Grants	5,591,581
93.272	Department of Health and Human Services (HHS)	Alcohol National Research Service Awards for Research Training	403,869
93.273	Department of Health and Human Services (HHS)	Alcohol Research Programs	5,323,210
93.279	Department of Health and Human Services (HHS)	Drug Abuse Research Programs	6,710,030
93.281	Department of Health and Human Services (HHS)	Mental Health Research Career/Scientist Development Awards	238,404
93.282	Department of Health and Human Services (HHS)	Mental Health National Research Service Awards for Research Training	115,887
93.286	Department of Health and Human Services (HHS)	Discovery and Applied Research for Technological Innovations to Improve Human Health	270,497

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93.361	Department of Health and Human Services (HHS)	Nursing Research	\$ 2,523,850
93.389	Department of Health and Human Services (HHS)	National Center for Research Resources	21,968,263
93.393	Department of Health and Human Services (HHS)	Cancer Cause and Prevention Research	4,588,098
93.394	Department of Health and Human Services (HHS)	Cancer Detection and Diagnosis Research	223,033
93.395	Department of Health and Human Services (HHS)	Cancer Treatment Research	906,201
93.396	Department of Health and Human Services (HHS)	Cancer Biology Research	2,661,770
93.397	Department of Health and Human Services (HHS)	Cancer Centers Support Grants	1,426,287
93.398	Department of Health and Human Services (HHS)	Cancer Research Manpower	1,134,487
93.399	Department of Health and Human Services (HHS)	Cancer Control	80,210
93.837	Department of Health and Human Services (HHS)	Heart and Vascular Diseases Research	8,462,129
93.838	Department of Health and Human Services (HHS)	Lung Diseases Research	1,873,890
93.839	Department of Health and Human Services (HHS)	Blood Diseases and Resources Research	3,378,986
93.846	Department of Health and Human Services (HHS)	Arthritis, Musculoskeletal and Skin Diseases Research	1,871,896
93.847	Department of Health and Human Services (HHS)	Diabetes, Endocrinology and Metabolism Research	11,144,946
93.848	Department of Health and Human Services (HHS)	Digestive Diseases and Nutrition Research	2,758,477
93.849	Department of Health and Human Services (HHS)	Kidney Diseases, Urology and Hematology Research	2,293,355
93.853	Department of Health and Human Services (HHS)	Extramural Research Programs in the Neurosciences and Neurological Disorders	18,648,133
93.855	Department of Health and Human Services (HHS)	Allergy, Immunology and Transplantation Research	2,978,166
93.856	Department of Health and Human Services (HHS)	Microbiology and Infectious Diseases Research	10,231,264
93.859	Department of Health and Human Services (HHS)	Biomedical Research and Research Training	6,719,115
93.865	Department of Health and Human Services (HHS)	Child Health and Human Development Extramural Research	10,294,320
93.866	Department of Health and Human Services (HHS)	Aging Research	7,087,174
93.867	Department of Health and Human Services (HHS)	NIH Vision Research	10,360,916
93.879	Department of Health and Human Services (HHS)	Medical Library Assistance	513,495
93.891	Department of Health and Human Services (HHS)	Alcohol Research Center Grants	1,406,253
93.941	Department of Health and Human Services (HHS)	HIV Demonstration, Research, Public and Professional Education Projects	136,991
93.989	Department of Health and Human Services (HHS)	International Research and Research Training	238,285
93.XXX	Department of Health and Human Services (HHS)	DHHS Programs	1,790,258
		National Institutes of Health (NIH) Total	<u>170,448,910</u>
		Substance Abuse and Mental Health Service Administration:	
93.230	Department of Health and Human Services (HHS)	SAMHSA Consolidated Knowledge Development and Application (KD&A) Program	78,601
		Substance Abuse and Mental Health Service Administration total	<u>78,601</u>
	Department of Health and Human Services (HHS) total		<u>175,303,132</u>
	Total Direct Federal Awards – Research and Development Awards		\$ <u><u>191,262,093</u></u>

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Research and Development Awards:				
Pass-Through Federal Awards:				
93.859	Department of Health and Human Services (HHS)	AcryMed, Inc.: Novel Drug Delivery Devices to Promote Healing of Chronic Wounds	None	\$ 14,088
		AcryMed, Inc. total		<u>14,088</u>
93.xxx	Department of Health and Human Services (HHS)	Advanced Surfaces and Processes, Inc.: Incorporating Bone Minerals into Orthopaedic Surfaces by Submerged ESD	None	37,597
		Advanced Surfaces and Processes, Inc. total		<u>37,597</u>
American College of Radiology:				
93.867	Department of Health and Human Services (HHS)	RTOG S-0132 – A phase II Trial of Neoadjuvant/Adjuvant STI-571 (Gleevec NSC #716051) for Primary and Recurrent Operable Malignant GIST Expressing the KIT Receptor Tyrosine Kinase (CD117)	GIM-02105-C	4,108
93.XXX	Department of Health and Human Services (HHS)	(ACRIN 6665) A Double-Blind Study of Nutritional Intervention for The Treatment of Cancer Cachexia	RTOG 0122	1,306
93.XXX	Department of Health and Human Services (HHS)	A Phase III Study of Conventional Radiation Therapy Plus Thalidomide (NSC #66847) Versus Conventional Radiation Therapy for Multiple Brain Metastases	RTOG BR-0118 & 0234	1,806
		American College of Radiology total		<u>7,220</u>
Asante Hlth System:				
93.226	Department of Health and Human Services (HHS)	Medication Management: A Closed Computerized Loop	100-8723-6101	38,909
		Asante Hlth System total		<u>38,909</u>
Assoc of American Medical Colleges:				
93.283	Department of Health and Human Services (HHS)	Occupational COPD in Kaiser Permanente Northwest	MM-0247-03/03	62,036
		Assoc of American Medical Colleges total		<u>62,036</u>
Association of Teachers of Preventive Medicine:				
93.161	Department of Health and Human Services (HHS)	Mechanism of Unexplained Sudden Cardiac Death	TS-0660	21,582
93.283	Department of Health and Human Services (HHS)	Standardized CBE Curriculum for Medical Students	TS-0838	42,461
93.XXX	Department of Health and Human Services (HHS)	Mechanism of Unexplained Sudden Cardiac Death	TS-0660	1,436
		Association of Teachers of Preventive Medicine total		<u>65,479</u>
Auburn University:				
10.206	Department of Agriculture (USDA)	Inhibition of melanocortin receptors as a mechanism for increasing food intake in ruminants	04-APP-534109-OHSU	9,161
		Auburn University total		<u>9,161</u>
Audiology Incorporated:				
93.XXX	Department of Health and Human Services (HHS)	Animated Test of Word Recognition – Phase II	None	4,957
93.XXX	Department of Health and Human Services (HHS)	Animated Test of Word Recognition – Phase II	None	35,912
		Audiology Incorporated total		<u>40,869</u>
Battelle Memorial Inst:				
81.XXX	Department of Energy (DOE)	RFP: NIH-NIAID-DMID-BAA-03-38: Biodefense Proteomics Research Programs: Identifying Targets for Therapeutic Interventions Using Proteomic Technology	325645-A-N4 Task Order	385,638
		Battelle Memorial Inst total		<u>385,638</u>

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93.396	Department of Health and Human Services (HHS)	Baylor College of Medicine:		
93.846	Department of Health and Human Services (HHS)	Inducible Mouse Models for Skin and Head and Neck	4600637081	\$ 183,837
93.865	Department of Health and Human Services (HHS)	Molecular Mechanism of Skin & Appendage Development: Project 4	None	46,961
		The Center for Reproductive Biological Research	100049651	83,942
		Baylor College of Medicine total		<u>314,740</u>
93.273	Department of Health and Human Services (HHS)	Behavioral Hlth Rsch Ctr of the SW:		
93.273	Department of Health and Human Services (HHS)	Randomized Sanctions to Reduce Drunk Driving Recidivism	None	285
		Randomized Sanctions to Reduce Drunk Driving Recidivism	None	6,917
		Behavioral Hlth Rsch Ctr of the SW total		<u>7,202</u>
93.847	Department of Health and Human Services (HHS)	Beth Israel Deaconess Medical Ctr:		
93.853	Department of Health and Human Services (HHS)	Characterization of Engineered Mouse Models of Obesity	None	6,139
		AIDS-Associated Progressive Multifocal Leukoencephalopathy	None	31,165
		Beth Israel Deaconess Medical Ctr total		<u>37,304</u>
47.041	National Science Foundation (NSF)	Biospeech, Inc.		
		STTR Phase I: Small Footprint Speech Synthesis	None	27,626
		Biospeech, Inc. total		<u>27,626</u>
93.XXX	Department of Health and Human Services (HHS)	Booz Allen Hamilton, Inc.:		
		CaBIG TASK ORDERS	80091CBS10	197,281
		Booz Allen Hamilton, Inc. total		<u>197,281</u>
93.837	Department of Health and Human Services (HHS)	Brigham and Women's Hospital, Inc.:		
		New MR methods to measure myocardial intracellular [Na]	None	6,836
		Brigham and Women's Hospital, Inc. total		<u>6,836</u>
93.XXX	Department of Health and Human Services (HHS)	Brown University:		
93.XXX	Department of Health and Human Services (HHS)	Drug Treatment of Ethanol seeking in Rat and Monkey	1361-27392 PO#P970060	13,217
		Drug Treatment of Ethanol seeking in Rat and Monkey	1361-27392 PO#P970060	49,654
		Brown University total		<u>62,871</u>
93.395	Department of Health and Human Services (HHS)	Cancer Therapy and Rsch Fdn. of So. Texas:		
		Clinical Community Oncology Program-Prostate Cancer Prevention Trial	PCPT 9331/9217	8,730
		Cancer Therapy and Rsch Fdn. of So. Texas total		<u>8,730</u>
93.213	Department of Health and Human Services (HHS)	Carolinas Medical Ctr:		
		Clinical Trial of Creatine in ALS	None	32,960
		Carolinas Medical Ctr total		<u>32,960</u>
93.839	Department of Health and Human Services (HHS)	Case Western Reserve University:		
93.839	Department of Health and Human Services (HHS)	BMT-CTN-0101; BMT-CTN-0102; BMT-CTN-0201	0101	1,667
93.839	Department of Health and Human Services (HHS)	BMT-CTN-0101; BMT-CTN-0102; BMT-CTN-0201	0101	17,723
93.839	Department of Health and Human Services (HHS)	BMT-CTN-0101; BMT-CTN-0102; BMT-CTN-0201	0101	31,486
93.839	Department of Health and Human Services (HHS)	Phase 111 Trial of UCB +/- MSCs in Hematologic Cancers	None	48,309
		Case Western Reserve University total		<u>99,185</u>
93.865	Department of Health and Human Services (HHS)	Charles R. Drew Univ of Medicine & Science:		
		Physiologic Testosterone Replacement in Women with Hypopituitarism	None	70,935
		Charles R. Drew Univ of Medicine & Science total		<u>70,935</u>

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84.133	Department of Education (DoEd)	Chemica Technologies, LLC: Innovative Dialysis Regeneration Cartridge for Portable Hemodialysis	CHEMICA	\$ 15,526
		Chemica Technologies, LLC total		<u>15,526</u>
93.849	Department of Health and Human Services (HHS)	Children's Hospital and Regional Medical Ctr: Focal-Segmental Glomerulosclerosis in Young Patients	HR.7659.117404	3,600
93.849	Department of Health and Human Services (HHS)	Focal-Segmental Glomerulosclerosis in Young Patients	HR.7659.117405	15,678
93.865	Department of Health and Human Services (HHS)	AIDS Clinical Trials	412660060101.OSHU [MOD2]	95,605
		Children's Hospital and Regional Medical Ctr total		<u>114,883</u>
93.395	Department of Health and Human Services (HHS)	Childrens Hospital Los Angeles: Clinical Correlative Studies of Neuroblastoma	None	18,067
		Childrens Hospital Los Angeles total		<u>18,067</u>
93.849	Department of Health and Human Services (HHS)	Children's Mercy Hospital: Chronic renal insufficiency in NAPRTCS patients	04-0043	27,063
		Children's Mercy Hospital total		<u>27,063</u>
93.846	Department of Health and Human Services (HHS)	Chinese University of Hong Kong: Osteoporotic Fractures in Chinese Men, MrOS Hong Kong	6901477	22,224
		Chinese University of Hong Kong total		<u>22,224</u>
93.273	Department of Health and Human Services (HHS)	Columbia Biotechnologies Corp: Farnesol Analogues as Novel Treatment for Alcoholism	1 Columbia	50,149
		Columbia Biotechnologies Corp total		<u>50,149</u>
12.910	Department of Defense (DOD)	Columbia Univ.: Cortically-coupled Computer Vision: C3-Vision	Two (2)	26,163
93.853	Department of Health and Human Services (HHS)	Phase III Trial of Minocycline in ALS: I-Clinical Center	1	2,109
93.867	Department of Health and Human Services (HHS)	Caloric Restriction and Aging in Non-Human Primates	P.O.555360	92,834
		Columbia Univ. total		<u>121,106</u>
47.041	National Science Foundation (NSF)	Cornell Univ.: Neurobiological Applications of Nanobiotechnology	35399-6195	26,754
47.041	National Science Foundation (NSF)	Neurobiological Applications of Nanobiotechnology	35399-6195	77,605
		Cornell Univ. total		<u>104,359</u>
93.859	Department of Health and Human Services (HHS)	Dartmouth Coll: Functional Analysis of a Model Filamentous Fungus	5-30063.5707	18,600
93.859	Department of Health and Human Services (HHS)	Functional Analysis of a Model Filamentous Fungus	5-30063.5707	77,014
		Dartmouth Coll total		<u>95,614</u>
93.173	Department of Health and Human Services (HHS)	DHHS NIH Natl Inst on Deafness & Other Com Disease: Motion Sensor Array for Vestibular-Deficient Individuals	None	93,047
		DHHS NIH Natl Inst on Deafness & Other Com Disease total		<u>93,047</u>
84.133	Department of Education (DoEd)	Duke Univ.: Advancing Assistive Technology Outcomes	H133A010401-04A	32,849
93.395	Department of Health and Human Services (HHS)	A Phase III Randomized Double-blind Study of Adjuvant ST1571 (Gleevec) Versus Placebo in Patients Following the Resection of Primary Gastrointestinal Stromal Tumor (GIST)	347	250
		Duke Univ. total		<u>33,099</u>

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93.XXX	Department of Health and Human Services (HHS)	Emory Univ.: Clinical Center for Infant Aphakia Treatment Study (IATS)	5-26790, M1	\$ 7,949
		Emory Univ. total		<u>7,949</u>
93.394	Department of Health and Human Services (HHS)	Fred Hutchinson Cancer Rsch Ctr: Communication Interventions with Melanoma Families	05-200553-02-S-1278	1,663
				<u>1,663</u>
93.394	Department of Health and Human Services (HHS)	Fred Hutchinson Cancer Rsch Ctr: Communication Interventions with Melanoma Families	05-200553-02-S-1278	68,291
		Fred Hutchinson Cancer Rsch Ctr total		<u>68,291</u>
93.XXX	Department of Health and Human Services (HHS)	Gammex, Inc.: Neonatal Chest Phantom for Computed Radiography Testing	None	8,415
		Gammex, Inc. total		<u>8,415</u>
93.847	Department of Health and Human Services (HHS)	George Washington Univ.: Prevention of Type 2 Diabetes in Adolescents	None	342,732
93.847	Department of Health and Human Services (HHS)	Prevention of Type 2 Diabetes in Adolescents	None	847,803
		George Washington Univ. total		<u>1,190,535</u>
47.041	National Science Foundation (NSF)	Georgia Institute of Technology: Circulating Endothelial Cells	E-67-A01-G3	51,643
47.041	National Science Foundation (NSF)	Circulating Endothelial Cells	E-67-A01-G3	67,724
93.865	Department of Health and Human Services (HHS)	Neuromechanical Modeling of Postural Responses	E-17-6F7-G1	37,713
		Georgia Institute of Technology total		<u>157,080</u>
12.XXX	Department of Defense (DOD)	GeoSyntec Consultants: Strategic Environmental Research & Development Program – An Improved Understanding of In Situ Chemical Oxidation (CU-1289)	None	34,233
		GeoSyntec Consultants, total		<u>34,233</u>
93.856	Department of Health and Human Services (HHS)	Hawaii Biotech, Inc.: Inhibitors of Anthrax Lethal Factor Metalloproteinase	1009	55,002
		Hawaii Biotech, Inc. total		<u>55,002</u>
12.910	Department of Defense (DOD)	Honeywell International: Augmented Cognition: Amplification of Attention for Better Decisions	B09090108	5,881
12.910	Department of Defense (DOD)	Augmented Cognition: Amplification of Attention for Better Decisions	B09090108	37,672
12.910	Department of Defense (DOD)	Augmented Cognition: Amplification of Attention for Better Decisions	B09090108	98,489
12.XXX	Department of Defense (DOD)	Neuro-Technology for Intelligence Analysts (NIA)	C09050218	25,357
12.XXX	Department of Defense (DOD)	Neuro-Technology for Intelligence Analysts (NIA)	C09050218	67,856
		Honeywell International total		<u>235,255</u>
93.846	Department of Health and Human Services (HHS)	Hospital for Special Surgery: Consortium for Translational Research in Marfan Syndrome	None	41,964
93.846	Department of Health and Human Services (HHS)	Consortium for Translational Research in Marfan Syndrome	None	228,865
		Hospital for Special Surgery total		<u>270,829</u>
11.612	Department of Commerce (DOC)	Imaging Therapeutics, Inc.: Evaluation of a New Method to Detect Osteoporosis	OP DS 003	3,875
		Imaging Therapeutics, Inc. total		<u>3,875</u>

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		Immune Tolerance Network:		
93.XXX	Department of Health and Human Services (HHS)	A Randomized Double-Blind Placebo-Controlled Multi-center Study to Evaluate the Efficacy and Safety of Atorcastatin in Patients with Clinically Isolated Syndrome and High Risk of Conversion to Multiple Sclerosis	3374SC	\$ 81,353
		Immune Tolerance Network total		<u>81,353</u>
		Jaeb Ctr for Hlth Rsch, Inc.:		
93.867	Department of Health and Human Services (HHS)	Clinical Trial in Strabismus and Pediatric Ophthalmology	EY11751	315
93.867	Department of Health and Human Services (HHS)	Pediatric Eye Disease Investigator Group (4 studies)	EY11751/ETS1	3,006
93.867	Department of Health and Human Services (HHS)	Protocol#2: A Randomized Trial Comparing Intravitreal Triamcinolone Acetonide and Laser Photocoagulation for Diabetic Macular Edema	EY14231	6,029
93.867	Department of Health and Human Services (HHS)	Protocol #1A: A Pilot Laser Study of Laser Photocoagulation for Diabetic Macular Edema	None	39,342
		Jaeb Ctr for Hlth Rsch, Inc. total		<u>48,692</u>
		Johns Hopkins Univ.:		
93.226	Department of Health and Human Services (HHS)	HIV research Network	8303-49316-0	91,638
93.867	Department of Health and Human Services (HHS)	Complications of Immunosuppression for Eye Disease	8408-54676-X	9,859
93.XXX	Department of Health and Human Services (HHS)	Resolving Disparities in Care for Persons Living with HIV/AIDS	None	38,440
		Johns Hopkins Univ. total		<u>139,937</u>
		Kaiser Fnd Hospitals:		
93.838	Department of Health and Human Services (HHS)	Does Shared Decision-Making Improve Asthma Outcomes?	None	37,060
93.847	Department of Health and Human Services (HHS)	Kaiser 806 Perrin, Weight in Secondary Prevention (WISP)	None	5,588
93.849	Department of Health and Human Services (HHS)	Iron Overload and Hereditary Hemochromatosis Study – Field Center	HEIRS	14,132
93.865	Department of Health and Human Services (HHS)	Primary Care Treatment for Overweight Adolescent Females	None	2,371
93.865	Department of Health and Human Services (HHS)	Primary Care Treatment for Overweight Adolescent Females	None	26,147
		Kaiser Fnd Hospitals total		<u>85,298</u>
		Kaiser Fnd Hospitals Ctr for Hlth Rsch:		
93.213	Department of Health and Human Services (HHS)	Metabolic Risks of Low and High Carbohydrate Diets	None	153,222
93.XXX	Department of Health and Human Services (HHS)	Recoveries from Severe Mental Illness	MH062321	12,599
93.XXX	Department of Health and Human Services (HHS)	Recoveries from Severe Mental Illness	MH062321	34,297
		Kaiser Fnd Hospitals Ctr for Hlth Rsch total		<u>200,118</u>
		Keck Graduate Institute:		
93.859	Department of Health and Human Services (HHS)	Predoctoral Fellowship for Jay Sunga	None	17,493
		Keck Graduate Institute total		<u>17,493</u>
		LA Biomedical Research Inst at Harbor-UCLA Med Ctr:		
93.853	Department of Health and Human Services (HHS)	Hypopituitarism after Moderate and Severe Head Injury	None	781
93.853	Department of Health and Human Services (HHS)	Hypopituitarism after Moderate and Severe Head Injury	None	51,550
		LA Biomedical Research Inst at Harbor-UCLA Med Ctr total		<u>52,331</u>
		Legacy Emanuel Hosp & Hlth Ctr:		
93.853	Department of Health and Human Services (HHS)	Molecular Mechanisms in Ischemia	None	43,296
93.853	Department of Health and Human Services (HHS)	Molecular Mechanisms in Ischemia	None	51,489
93.853	Department of Health and Human Services (HHS)	Molecular Mechanisms in Ischemia	None	254,559
93.XXX	Department of Health and Human Services (HHS)	Primary C Nociceptors and C Sympathetics in CRPS	None	31,109
		Legacy Emanuel Hosp & Hlth Ctr total		<u>380,453</u>

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93.XXX	Department of Health and Human Services (HHS)	Legacy Good Samaritan Fnd:		
93.XXX	Department of Health and Human Services (HHS)	Molecular Mechanisms in Ischemia	None	\$ 4,253
93.XXX	Department of Health and Human Services (HHS)	Molecular Mechanisms in Ischemia	None	6,957
93.XXX	Department of Health and Human Services (HHS)	Molecular Mechanisms in Ischemia	None	26,427
93.XXX	Department of Health and Human Services (HHS)	Molecular Mechanisms in Ischemia	None	40,804
		Legacy Good Samaritan Fnd total		<u>78,441</u>
93.867	Department of Health and Human Services (HHS)	Luna Innovations, Inc.:		
		Miniature Non-Invasive IOP Measurement Device	789-NIH-2S/OHSU	2,916
		Luna Innovations, Inc. total		<u>2,916</u>
93.103	Department of Health and Human Services (HHS)	Massachusetts General Hosp:		
93.865	Department of Health and Human Services (HHS)	IMURAN Dose Ranging Study in Crohn's Disease	None	1,045
		Mass General 1104 Zelinski	0001	277,075
		Massachusetts General Hosp total		<u>278,120</u>
93.859	Department of Health and Human Services (HHS)	Massachusetts Institute of Technology (MIT):		
93.859	Department of Health and Human Services (HHS)	Functional Analysis of a Model Filamentous Fungus	5710001870	33,411
		Functional Analysis of a Model Filamentous Fungus	5710001870	124,967
		Massachusetts Institute of Technology (MIT) total		<u>158,378</u>
12.XXX	Department of Defense (DOD)	Max-Viz, Inc.:		
		Real Time Sensor Image Fusion	None	71,304
		Max-Viz, Inc. total		<u>71,304</u>
93.394	Department of Health and Human Services (HHS)	Mayo Clinic Rochester:		
93.399	Department of Health and Human Services (HHS)	Colorectal Cancer Screening: Fecal Blood vs. DNA	None	32,988
93.848	Department of Health and Human Services (HHS)	The American Indian/Alaska Native Initiative on Cancer	None	10,970
		Energy Expenditure and Gastric-Bypass Surgery Pilot	1 R56 DK72479 01	34,591
		Mayo Clinic Rochester total		<u>78,549</u>
93.173	Department of Health and Human Services (HHS)	McLaughlin Rsch Inst for Biomedical Sciences, Inc.:		
		Myosin I-Beta Disruption and Inner-Ear Structure and Function	MRI 57-08-6119	107,600
		McLaughlin Rsch Inst for Biomedical Sciences, Inc. total		<u>107,600</u>
93.XXX	Department of Health and Human Services (HHS)	Metabolic Nutritionals:		
		Quantitation of Sucking in Infants	None	63,659
		Metabolic Nutritionals total		<u>63,659</u>
12.XXX	Department of Defense (DOD)	MicroEnergy Technologies:		
		Determination of the Mechanism for the Plasma Deactivation of Biomaterials	MET2030	11,342
		MicroEnergy Technologies total		<u>11,342</u>
93.242	Department of Health and Human Services (HHS)	Mount Sinai Medical Ctr:		
93.286	Department of Health and Human Services (HHS)	Delineation of ADHD Subtypes and Mechanism	0255-8161-4609	116,053
93.286	Department of Health and Human Services (HHS)	Methods for Modulating Hemato-Vascular Development	None	1,551
		Methods for Modulating Hemato-Vascular Development	None	50,454
		Mount Sinai Medical Ctr total		<u>168,058</u>

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		Multnomah County Hlth Dept:		
93.135	Department of Health and Human Services (HHS)	Poder es Salud/Power for Health: Involving Community Members in Health	4600003892	\$ 13,184
93.XXX	Department of Health and Human Services (HHS)	Promotion and Disease Prevention		
		Effectiveness of a Housing Intervention for Battered Women	4600005785	40,352
		Multnomah County Hlth Dept total		<u>53,536</u>
93.856	Department of Health and Human Services (HHS)	Najit Technologies, Inc.:		
		Rapid Diagnosis of Monkeypox and Smallpox Infections	None	54,048
		Najit Technologies, Inc. total		<u>54,048</u>
93.213	Department of Health and Human Services (HHS)	National College of Naturopathic Medicine:		
		RCT of the Naturopathic Anti-Inflammatory Diet	GR21 AT002374-01A1	24,746
		National College of Naturopathic Medicine total		<u>24,746</u>
93.XXX	Department of Health and Human Services (HHS)	National Jewish Medical and Research Center:		
93.xxx	Department of Health and Human Services (HHS)	Safety and Efficacy of Immunizing Atopic Dermatitis (AD) Patients with	HHSN2662004000029C	19,081
		Yellow Fever Virus Vaccine by Scarification	HHSN2662004000029C	65,521
		Atopic Dermatitis and Vaccine Network: Clinical Studies Consortium		
		National Jewish Medical and Research Center total		<u>84,602</u>
93.243	Department of Health and Human Services (HHS)	Native American Rehabilitation Association, Inc.:		
		Strengthening the Family Circle: Circles of Care	None	14,587
		Native American Rehabilitation Association, Inc. total		<u>14,587</u>
93.395	Department of Health and Human Services (HHS)	Natl Childhood Cancer Fnd:		
93.395	Department of Health and Human Services (HHS)	Children's Cancer Group	98543-1152	67
93.395	Department of Health and Human Services (HHS)	COG Pediatric Phase I/Pilot Consortium	97452-1017	2,487
93.395	Department of Health and Human Services (HHS)	Children's Cancer Group Subcontract	14046	10,140
93.395	Department of Health and Human Services (HHS)	Children's Cancer Group Subcontract	14046	22,284
93.395	Department of Health and Human Services (HHS)	Children's Cancer Group	98543-1152	29,398
93.395	Department of Health and Human Services (HHS)	COG Pediatric Phase I/Pilot Consortium	13162	49,968
93.XXX	Department of Health and Human Services (HHS)	Community Clinical Oncology Program Grant	13261	35,410
		Natl Childhood Cancer Fnd total		<u>149,754</u>
93.242	Department of Health and Human Services (HHS)	Neurocrine Biosciences:		
		Generation of Mice with Florescently-labeled Neurons	None	1
		Neurocrine Biosciences total		<u>1</u>
93.XXX	Department of Health and Human Services (HHS)	New York Structural Biology Center:		
		New York Consortium for Membrane Protein Structure (Grant already		
		awarded - revised budget and change of institution)	None	97,473
		New York Structural Biology Center total		<u>97,473</u>
93.230	Department of Health and Human Services (HHS)	Northrop Grumman Information Technology, Inc.:		
93.230	Department of Health and Human Services (HHS)	Evaluation of the PIC-STAR Program	PIC-STAR-SC-03-044	3,028
		Technical Support for the STAR Program Initiatives	SAMHSA SC-05-110	128,266
		Northrop Grumman Information Technology, Inc. total		<u>131,294</u>
93.113	Department of Health and Human Services (HHS)	Northwest Education Training and Assessment:		
		Web-delivered PC-based Low Literacy HAZMAT Training	2004-1	25,621
		Northwest Education Training and Assessment total		<u>25,621</u>

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93.XXX	Department of Health and Human Services (HHS)	Northwest Portland Area Indian Health Board: Fostering Research Skills Among American Indian/Alaskan Native Investigators	C02-15-OHSU	\$ 12,208
		Northwest Portland Area Indian Health Board total		<u>12,208</u>
93.848	Department of Health and Human Services (HHS)	Northwestern Univ.: Environmental Temperature, SNS Development & Obesity	0600 370 E328 288	41,764
93.XXX	Department of Health and Human Services (HHS)	RADAR-IRB	0600 370 FK18 1262	12,797
		Northwestern Univ. total		<u>54,561</u>
93.399	Department of Health and Human Services (HHS)	NSABP Fnd, Inc.: Study of Tamoxifen and Raloxifene (STAR) for the Prevention of Breast Cancer	PFED21-OHS-01	19,689
		NSABP Fnd, Inc. total		<u>19,689</u>
93.262	Department of Health and Human Services (HHS)	ODHS Environmental & Occupational Epidemiology: Oregon Fatality Assessment and Control Evaluation (FACE) program in Oregon	105094	145,520
		ODHS Environmental & Occupational Epidemiology total		<u>145,520</u>
93.268	Department of Health and Human Services (HHS)	ODHS, Hlth Svcs, Immunization Program: Rural Oregon Immunization Initiative-Phase II	114900	60,000
		ODHS, Hlth Svcs, Immunization Program total		<u>60,000</u>
93.XXX	Department of Health and Human Services (HHS)	Office for Oregon Health Plan Policy & Research: The Effect of Insurance on hospital Uncompensated Care	0306 MCCONN	5,960
		Office for Oregon Health Plan Policy & Research total		<u>5,960</u>
93.853	Department of Health and Human Services (HHS)	Ohio State Univ.: CREB and Synaptic Reorganization	None	110,664
		Ohio State Univ. total		<u>110,664</u>
93.283	Department of Health and Human Services (HHS)	Olive View-UCLA: Emergency Department Sentinel Network for Surveillance of Emerging Infections	97-71,98-14,00-13,03-51,04-61,	1,148
93.283	Department of Health and Human Services (HHS)	Emergency Department Sentinel Network for Surveillance of Emerging Infections	97-71,98-14,00-13,03-51,04-61,	4,204
		Olive View-UCLA total		<u>5,352</u>
93.213	Department of Health and Human Services (HHS)	Oregon College of Oriental Medicine: Traditional Chinese Medicine Compared to Hormone Therapy for Endometriosis-Related Pelvic Pain IRB # 7547	None	56,255
		Oregon College of Oriental Medicine total		<u>56,255</u>

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		Oregon Dept of Human Svcs, Hlth Svcs Div:		
93.283	Department of Health and Human Services (HHS)	Emerging Infections Project: Cruetzfeldt Jacob Disease	109378	\$ 2
93.283	Department of Health and Human Services (HHS)	Emerging Infections Project: Cruetzfeldt Jacob Disease	109378	3,942
93.283	Department of Health and Human Services (HHS)	A Physician Based Surveillance System for Chronic Liver Disease in Multnomah County, Oregon	109377	14,478
93.283	Department of Health and Human Services (HHS)	Chronic Liver Disease Surveillance Follow-Up Study (GGAST0058A) and Multnomah County Hepatitis C Registry Study (MCHRS) (GGAST0058A1)	113275	23,227
93.283	Department of Health and Human Services (HHS)	Chronic Liver Disease Surveillance Follow-Up Study (GGAST0058A) and Multnomah County Hepatitis C Registry Study (MCHRS) (GGAST0058A1)	113275	29,594
93.XXX	Department of Health and Human Services (HHS)	Emerging Infections Projects	109379: 113273-PROG#23	28,627
93.XXX	Department of Health and Human Services (HHS)	PE 34 – Infectious Disease Fellow Research Training	108470	45,703
		Oregon Dept of Human Svcs, Hlth Svcs Div total		<u>145,573</u>
		Oregon Medical Laser Ctr:		
12.420	Department of Defense (DOD)	Evaluation of a Composite Vascular Graft	None	4,715
12.420	Department of Defense (DOD)	Battlefield Surgical Tissue Replacement and Repair Using an Elastin Biomaterial Deployed via Dye-Targeted Laser Fusion	OMLC-03-01	79,471
12.420	Department of Defense (DOD)	Battlefield Surgical Tissue Replacement and Repair Using an Elastin Biomaterial Deployed via Dye-Targeted Laser Fusion	OMLC-03-01	146,707
		Oregon Medical Laser Ctr total		<u>230,893</u>
		Oregon Museum of Science and Industry:		
93.389	Department of Health and Human Services (HHS)	Dangerous Decibels Partnerships in Public Health	None	101,724
		Oregon Museum of Science and Industry total		<u>101,724</u>
		Oregon State Univ.:		
11.417	Department of Commerce (DOC)	Innovative approaches to cultivating symbionts of marine invertebrates	NO.NA154L-A	3,439
11.417	Department of Commerce (DOC)	Oregon Sea Grant Institutional Omnibus Plan	NA084N-A	27,660
		Oregon State Univ. total		<u>31,099</u>
		Palo Alto Medical Foundation Research Inst:		
93.838	Department of Health and Human Services (HHS)	Does Shared Decision-making Improve Adherence in Asthma	1002-01	17,929
		Palo Alto Medical Foundation Research Inst total		<u>17,929</u>
		Portland Bioscience LLC:		
93.XXX	Department of Health and Human Services (HHS)	Cross-Hybridization in Multiplex Hybridization Reactions	None	10,788
		Portland Bioscience LLC total		<u>10,788</u>
		Portland State Univ.:		
81.049	Department of Energy (DOE)	Emission of Greenhouse Gases from Rice Agriculture	040540	105,169
93.242	Department of Health and Human Services (HHS)	Short and Long Term Suicide Risk Factors	None	6,817
93.242	Department of Health and Human Services (HHS)	Short and Long Term Suicide Risk Factors	None	12,916
93.262	Department of Health and Human Services (HHS)	Developing Study Designs to Evaluate the Health Benefits of Workplace Policies	205HAM027	14,178
93.856	Department of Health and Human Services (HHS)	Halogenated Xanthenes as Antimalarial Agents	None	68,635
		Portland State Univ. total		<u>207,715</u>
		Portland VA Rsch Fdn:		
93.273	Department of Health and Human Services (HHS)	Andenyllyl cyclase and alcoholism	None	9,661
		Portland VA Rsch Fdn total		<u>9,661</u>

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93.173	Department of Health and Human Services (HHS)	Purdue University:		
93.173	Department of Health and Human Services (HHS)	Development Studies of the Inner Ear	511-1528-01	\$ 5,328
		Development Studies of the Inner Ear	511-1528-01	18,634
		Purdue University total		<u>23,962</u>
93.849	Department of Health and Human Services (HHS)	Rhode Island Hospital:		
		A Randomized, Controlled Trial of Homocysteine (FAVORIT)	None	42,001
		Rhode Island Hospital total		<u>42,001</u>
93.279	Department of Health and Human Services (HHS)	RMC Research Corporation:		
		Impact of Financing on Outcomes of Methadone Maintenance	1R01DA015060-01A1	34,777
		RMC Research Corporation total		<u>34,777</u>
93.233	Department of Health and Human Services (HHS)	Rockefeller Univ.:		
		Gene Regulation and Synaptic Plasticity in Sleep	None	10,619
		Rockefeller Univ. total		<u>10,619</u>
93.XXX	Department of Health and Human Services (HHS)	SAIC-Frederick, Inc.:		
		Correlative Studies for Clinical Protocol (P6013): "A Phase I Study of Flavopiridol in Combination with Imatinib Mesylate (ST1571 Gleevec) in Bcr/Abl+	24XS008	953
93.XXX	Department of Health and Human Services (HHS)	NCI-Sponsored Multi-disciplinary Study for the Initial Timing of MR Imaging of Intravenous Superparamagnetic Crystalline Particle Particle Ferumoxitol (Code 7228) in Primary High-grade Brain Tumors and/or Cerebral Metastases from Lung or Breast Cancer	23XS115	14,158
		SAIC-Frederick, Inc. total		<u>15,111</u>
93.xxx	Department of Health and Human Services (HHS)	Samaritan North Lincoln Hosp:		
93.xxx	Department of Health and Human Services (HHS)	Using IT to Improve Medication Safety for Rural Elders	None	25,072
		Using IT to Improve Medication Safety for Rural Elders	None	336,251
		Samaritan North Lincoln Hosp total		<u>361,323</u>
93.273	Department of Health and Human Services (HHS)	Scripps Research Inst:		
		Excessive drinking during dark circadian phase	5-74808	11,637
		Scripps Research Inst total		<u>11,637</u>
93.399	Department of Health and Human Services (HHS)	Southwest Oncology Group:		
		S0000: Selenium and Vitamin E Cancer Prevention Trial (SELECT)	CA37429	57,456
		Southwest Oncology Group total		<u>57,456</u>
11.612	Department of Commerce (DOC)	Spry Learning Company:		
		Technology for Early Detection and Intervention of Cognitive Decline	ATP#2004-00-6357	33,833
		Spry Learning Company total		<u>33,833</u>
12.910	Department of Defense (DOD)	SRI International:		
		Multimodal Interaction and Dialogue with an Enduring Personal Assistant	03-000216	19,335
		SRI International total		<u>19,335</u>
93.110	Department of Health and Human Services (HHS)	Stanford Univ.:		
		Initial Clinical Testing, Evaluation and Risk-Assessment for Universe Screen (I.C.T.E.R.U.S.) for Hyperbilirubinemia	None	56,741
		Stanford Univ. total		<u>56,741</u>

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96.007	Independent Establishments and Government Corporations	State of Wisconsin, Dept of Hlth and Family Svcs: Pathways to Independence	FFC 70050	\$ 923
		State of Wisconsin, Dept of Hlth and Family Svcs total		<u>923</u>
93.173	Department of Health and Human Services (HHS)	Targeted Gene Delivery, Inc.:	None	3,084
93.856	Department of Health and Human Services (HHS)	New Treatment for Inflammation in Middle Ear Infections	AI065000	7,245
		Bacterial-Induced Sepsis: A New Treatment Strategy		<u>10,329</u>
		Targeted Gene Delivery, Inc. total		<u>10,329</u>
93.121	Department of Health and Human Services (HHS)	Texas A & M University System:	S900297	12,232
		Evaluation of Mercury Release from Dental Amalgams		<u>12,232</u>
		Texas A & M University System total		<u>12,232</u>
93.173	Department of Health and Human Services (HHS)	The Medical College of Wisconsin, Inc.:	None	422
93.855	Department of Health and Human Services (HHS)	Determinants of Surgical Outcomes in Chronic Sinusitis	AI067734-OHSU	21,876
		Post-irradiation intervention and treatment of non-hematological injury		<u>22,298</u>
		The Medical College of Wisconsin, Inc. total		<u>22,298</u>
81.XXX	Department of Energy (DOE)	The Regents of the University of California: Be-Specific Human Immune Response and Development of CBD: Beryllium Exposure and Chronic Beryllium Disease	18199-001-05	74,235
		The Regents of the University of California total		<u>74,235</u>
93.847	Department of Health and Human Services (HHS)	The University of Cambridge:	RG40240DSc	14,668
93.847	Department of Health and Human Services (HHS)	Serotonergic Regulation of Brain Melanocortin	RG40240DSc	17,378
		Serotonergic Regulation of Brain Melanocortin		<u>32,046</u>
		The University of Cambridge total		<u>32,046</u>
93.849	Department of Health and Human Services (HHS)	Tufts University:	None	17,886
		Renal transplantation, Homocysteine Lowering & Cognition		<u>17,886</u>
		Tufts University total		<u>17,886</u>
93.XXX	Department of Health and Human Services (HHS)	Tulane National Primate Research Center:	None	29,016
		Progesterone & Estrogen on SIV Vaginal Transmission		<u>29,016</u>
		Tulane National Primate Research Center total		<u>29,016</u>
81.XXX	Department of Energy (DOE)	U.S. Dept of Energy:	325645-A-N4	43,917
		Reactivity and Electrochemistry of Nanoaparticles		<u>115,584</u>
81.XXX	Department of Energy (DOE)	High Through Put Proteomics for Discovery of Virulence Associated Therapeutic Targets in Salmonella and Orthopoxvirus	DE-AC05-76RL01830	115,584
		U.S. Dept of Energy total		<u>159,501</u>
93.XXX	Department of Health and Human Services (HHS)	U.S. Dept of Veterans Affairs:	69D/Glac	143,369
		A Comparison of Best Medical Therapy and Deep Brain Stimulation of Subthalamic Nucleus and Globus Pallidus for the Treatment of Parkinson's Disease		<u>143,369</u>
		U.S. Dept of Veterans Affairs total		<u>143,369</u>

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93.866	Department of Health and Human Services (HHS)	UCSD, Alzheimer's Disease Cooperative Study: Assessment Measures for Alzheimer's Disease Cooperative Study	2 PI	\$ 44
93.866	Department of Health and Human Services (HHS)	A multi-center, randomized, double-blind, placebo-controlled trial of Simvastatin to slow the progression of Alzheimer's disease	None	468
93.866	Department of Health and Human Services (HHS)	Evaluation of the Safety Tolerability and Impact on Biomarkers of Antioxidant Treatment of Mild to Moderate Alzheimer's Disease	None	765
93.866	Department of Health and Human Services (HHS)	High Dose Supplements to Reduce Homocysteine and Slow the Rate of Cognitive Decline in Alzheimer's Disease	TPA002HC	32,322
		UCSD, Alzheimer's Disease Cooperative Study total		<u>33,599</u>
93.279	Department of Health and Human Services (HHS)	UMD New Jersey: Gene Array Analysis of Opioid System Mutant Mice	RM5634	49,595
93.853	Department of Health and Human Services (HHS)	Carotid Revascularization Endarterectomy vs. Stent Trial (CREST)	99-705	109,324
		UMD New Jersey total		<u>158,919</u>
93.XXX	Department of Health and Human Services (HHS)	Univ. of Alabama at Birmingham: Strategies to Reduce Transmission of Antimicrobial Resistant Bacteria in Intensive Care Units (Star ICU Trial)	None	86,978
		Univ. of Alabama at Birmingham total		<u>86,978</u>
43.XXX	National Aeronautics and Space Administration (NASA)	Univ. of California, Berkeley: Comparative analysis of Fe ion-induced autosomal mutations in murine tissues and cell lines	6706634	141,513
		Univ. of California, Berkeley total		<u>141,513</u>
93.846	Department of Health and Human Services (HHS)	Univ. of California, Davis: The Epidemiology and Genetics of Hip OA in Elderly Man	II-016553-OHSU	72,910
		Univ. of California, Davis total		<u>72,910</u>
93.279	Department of Health and Human Services (HHS)	Univ. of California, Los Angeles: Starting Treatment with Agonist Replacement Therapies (START)	2000 G GR042	2,027
93.853	Department of Health and Human Services (HHS)	Early Randomized Surgical Epilepsy Trial	1580 G DE389	177
		Univ. of California, Los Angeles total		<u>2,204</u>
93.242	Department of Health and Human Services (HHS)	Univ. of California, San Diego: Startle Gating and Locomotion in D2-Family Knockout Mice	10187340	51,371
93.847	Department of Health and Human Services (HHS)	Regulation by AKAP Signaling Complexes	10206892	212,232
93.866	Department of Health and Human Services (HHS)	Alzheimer's Disease Neuroimaging Initiative, TPA#1 Execution Phase	02 ADNI	3,816
93.866	Department of Health and Human Services (HHS)	Age Related Neurodegenerative Diseases in Micronesia	10197843	33,882
93.866	Department of Health and Human Services (HHS)	Biomarkers on Aging, MCI and Alzheimer's Disease	10229919-002	82,004
93.866	Department of Health and Human Services (HHS)	Age Related Neurodegenerative Diseases in Micronesia	10197843	103,247
		Univ. of California, San Diego total		<u>486,552</u>
93.121	Department of Health and Human Services (HHS)	Univ. of California, San Francisco: Mentored clinical scientist development program in dental, craniofacial and oral health research	3407sc	152,696
93.838	Department of Health and Human Services (HHS)	Prospective Randomized Clinical Trial of Activated Protein C Versus Placebo for the Treatment of Acute Lung Injury	4162sc	24,217
93.853	Department of Health and Human Services (HHS)	Trauma to Developing Brain-Injury and Repair Mechanisms	4134sc	69,200
93.865	Department of Health and Human Services (HHS)	Genetic Analysis of Germ Cell Formation	4161sc	111,902
		Univ. of California, San Francisco total		<u>358,015</u>

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93.XXX	Department of Health and Human Services (HHS)	Univ. of Colorado at Denver and Hlth Sciences Ctr:		
93.XXX	Department of Health and Human Services (HHS)	Immune Responses in Acute Hepatitis	FY06.284.003 OHSU, 37144	5,133
		Immune Responses in Acute Hepatitis	FY06.284.003 OHSU, 37144	35,910
		Univ. of Colorado at Denver and Hlth Sciences Ctr total		<u>41,043</u>
93.865	Department of Health and Human Services (HHS)	Univ. of Colorado Hlth Sciences Ctr:		
		Genetic Biochemical Disorders in Mental Retardation (Project 2: Molecular Biology of ATM1, A Putative Mitochondrial Iron Transporter)	2-5-80404/FY05-014.001	16,625
		Univ. of Colorado Hlth Sciences Ctr total		<u>16,625</u>
47.070	National Science Foundation (NSF)	Univ. of Colorado, Boulder:		
		Creating the Next Generation fo Intelligent Animated Conversational Agents	153-9596PRIMEIIS-0086107	10,733
		Univ. of Colorado, Boulder total		<u>10,733</u>
66.509	Environmental Protection Agency (EPA)	Univ. of Florida:		
		Systems Biology Modeling of Fathead Minnow Response to Endocrine Disrupters	cg00004170	46,210
93.867	Department of Health and Human Services (HHS)	Retinal Gene Delivery by Adeno-Associated Virus	UF000074	12,688
		Univ. of Florida total		<u>58,898</u>
93.xxx	Department of Health and Human Services (HHS)	Univ. of Hawaii:		
		Human Decidua & Fetal Membranes as a Paracrine System (Animal Component)	PO Z663636	9,261
		Univ. of Hawaii total		<u>9,261</u>
93.172	Department of Health and Human Services (HHS)	Univ. of Illinois:		
93.856	Department of Health and Human Services (HHS)	Parent's Interpretation and Use of Genetic Information	None	2,104
		Viral Infection in lactobacilli: An animal BV model	2-5-20965	25,717
		Univ. of Illinois total		<u>27,821</u>
93.839	Department of Health and Human Services (HHS)	Univ. of Minnesota:		
93.XXX	Department of Health and Human Services (HHS)	Mesenchymal Stem Cell Therapy	B6367470102	16,880
		Iron Overload and Hereditary Hemochromatosis Study-Field Center	M6356604201	12,151
		Univ. of Minnesota total		<u>29,031</u>
93.389	Department of Health and Human Services (HHS)	Univ. of Nebraska:		
93.389	Department of Health and Human Services (HHS)	Construction of a Targeted Rhesus Macaque Microarray	34-5150-2014-003	30,395
		Construction of a Targeted Rhesus Macaque Microarray	34-5150-2014-003	132,983
		Univ. of Nebraska total		<u>163,378</u>
93.213	Department of Health and Human Services (HHS)	Univ. of North Carolina at Chapel Hill:		
		High Intensity Light Therapy in Alzheimer's Disease	5-52328	1,526
		Univ. of North Carolina at Chapel Hill total		<u>1,526</u>
93.867	Department of Health and Human Services (HHS)	Univ. of Oregon:		
		Discovery of Zebrafish Craniofacial and Retinal Genes	212051A	77,725
		Univ. of Oregon total		<u>77,725</u>

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		Univ. of Pennsylvania:		
66.XXX	Environmental Protection Agency (EPA)	Develop Understanding of Chemical Accident Prevention	539851-A	\$ 56,743
93.115	Department of Health and Human Services (HHS)	Reducing Pesticide Exposure in Minority Families	542365-R	14,098
93.867	Department of Health and Human Services (HHS)	Coordinating Center for AMD Prevention Trial "Pt. Care"	5-40026	16,367
93.867	Department of Health and Human Services (HHS)	Complications of Age-Related Macular Degeneration Prevention Trial	5-45507	26,677
93.867	Department of Health and Human Services (HHS)	Systemic Immunosuppressive Therapy for Eye Diseases Cohort Study	545040	35,013
93.867	Department of Health and Human Services (HHS)	Coordinating Center for AMD Prevention Trial	5-40026	40,616
93.879	Department of Health and Human Services (HHS)	Remote Dental Consultation System	5-38865-A	183
93.XXX	Department of Health and Human Services (HHS)	Field research on Biomarkers of Pesticide Toxicity Among Teen Farmworkers	5-42366-A	124,860
		Univ. of Pennsylvania total		<u>314,557</u>
		Univ. of Pittsburgh:		
93.242	Department of Health and Human Services (HHS)	Genetics of Anxious/Depressive Behavior in Macaques	None	255,334
93.XXX	Department of Health and Human Services (HHS)	Bone Strength Phenotypes in Men: Genes and Environment	108814-3, 110066-3	43,157
		Univ. of Pittsburgh total		<u>298,491</u>
		Univ. of Rochester:		
93.172	Department of Health and Human Services (HHS)	Pilot Huntington at Risk Observational Study (PHAROS)	PO# 413095-G	15,818
93.393	Department of Health and Human Services (HHS)	Maternal Problem-Solving Training in Childhood Cancer	5-28745 PO#4124656	84,930
93.853	Department of Health and Human Services (HHS)	Parkinson Disease Collaborative Study of Genetic Linkage, "Progeni"	411043-G; 411250G	2,216
93.853	Department of Health and Human Services (HHS)	The Study of Antidepressants in Parkinson's Disease (SAD-PD)	5-29450 SAOPD	4,563
		Univ. of Rochester total		<u>107,527</u>
		Univ. of Southern California:		
93.393	Department of Health and Human Services (HHS)	Mouse Models of Early Intestinal Neoplasia	H28017	10,338
93.393	Department of Health and Human Services (HHS)	Mouse Models of Early Intestinal Neoplasia	H28017	47,633
		Univ. of Southern California total		<u>57,971</u>
		Univ. of Texas, Hlth Science Ctr at Houston:		
93.867	Department of Health and Human Services (HHS)	Early Treatment for Retinopathy of Prematurity (ETROP)	None	731
93.867	Department of Health and Human Services (HHS)	Early Treatment for Retinopathy of Prematurity (ETROP)	None	3,156
93.867	Department of Health and Human Services (HHS)	Early Treatment for Retinopathy of Prematurity	0004359-Center 20	4,218
		Univ. of Texas, Hlth Science Ctr at Houston total		<u>8,105</u>
		Univ. of Texas, Hlth Science Ctr at San Antonio:		
93.853	Department of Health and Human Services (HHS)	SPS3 – secondary Prevention of Small, Subcortical Strokes	117005/115709	67,772
		Univ. of Texas, Hlth Science Ctr at San Antonio total		<u>67,772</u>
		Univ. of Texas, Medical Branch at Galveston:		
93.865	Department of Health and Human Services (HHS)	DNA Damage Response in Perinatal Hypoxia-Ischemia	04-112	171,660
		Univ. of Texas, Medical Branch at Galveston total		<u>171,660</u>
		Univ. of Texas, Southwestern Medical Ctr at Dallas:		
93.848	Department of Health and Human Services (HHS)	A Multi-Center Therapy for Acute Liver Failure	GMO-000953	571
93.848	Department of Health and Human Services (HHS)	A Multi-Center Trial to Study Acute Liver Failure	GMO-500809	14,325
93.853	Department of Health and Human Services (HHS)	Clinical Trials for Pediatric Spinal Muscular Atrophy	GMO-401209	7,779
93.856	Department of Health and Human Services (HHS)	Immune Reconstitution in SIV Infected Macaques	GMO-500829	1,289
93.856	Department of Health and Human Services (HHS)	Immune Reconstitution in SIV Infected Macaques	GMO-500829	15,606
		Univ. of Texas, Southwestern Medical Ctr at Dallas total		<u>39,570</u>

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		Univ. of Washington:		
11.XXX	Department of Commerce (DOC)	Strengthening the Regional Association Partnership in the Pacific Northwest: A Proposal to Enhance Ongoing Efforts	None	3,396
11.XXX	Department of Commerce (DOC)	Strengthening the Regional Association Partnership in the Pacific Northwest: A Proposal to Enhance Ongoing Efforts	None	40,858
93.135	Department of Health and Human Services (HHS)	Accessing CORI for the Colonoscopy Study	608576	1,032
93.135	Department of Health and Human Services (HHS)	Accessing CORI for the Colonoscopy Study	608576	73,382
93.172	Department of Health and Human Services (HHS)	Evaluating Use of Genetic Information: A Model Process	299264	254
93.172	Department of Health and Human Services (HHS)	Genomic Health Care and the Medically Underserved	140781	103,508
93.389	Department of Health and Human Services (HHS)	Washington National Primate Research Center/GRIP	813887; 869025; 997227	20,611
93.389	Department of Health and Human Services (HHS)	Washington National Primate Research Center/GRIP	813887; 869025; 997227	156,898
93.853	Department of Health and Human Services (HHS)	Characterization of DLB: A Collaborative Study	146487	15,074
93.853	Department of Health and Human Services (HHS)	Characterization of DLB: A Collaborative Study	789224	18,929
93.865	Department of Health and Human Services (HHS)	AAC Technology Management by Informal Caregivers	580510	43
93.866	Department of Health and Human Services (HHS)	NACC Data Consortium	119633	35,177
93.866	Department of Health and Human Services (HHS)	Prostaglandins and Oxidative Damage in ADAPT Participants	114982	61,691
93.XXX	Department of Health and Human Services (HHS)	ACCORD	None	6,530
93.XXX	Department of Health and Human Services (HHS)	ACCORD	None	10,152
93.XXX	Department of Health and Human Services (HHS)	Pacific Northwest Dental Practice Based Research Network	224118	71,750
93.XXX	Department of Health and Human Services (HHS)	Pacific Northwest Dental Practice Based Research Network	224118	237,130
93.XXX	Department of Health and Human Services (HHS)	ACCORD	527993	344,198
		Univ. of Washington total		<u>1,200,613</u>
93.273	Department of Health and Human Services (HHS)	Univ. of Windsor: Replicability of Drug and Genetic Effects on Behavior	None	219,063
		Univ. of Windsor total		<u>219,063</u>
93.XXX	Department of Health and Human Services (HHS)	Univ. of Wisconsin – Madison: Randomized Trials to Compare the efficacy and Safety of Intrvitreal Injection (Retinal Vein Occlusion and One for Branch Retinal Vein Occlusion)	None	6,177
		Univ. of Wisconsin – Madison total		<u>6,177</u>
93.393	Department of Health and Human Services (HHS)	University of Arizona: Advanced Colorectal Neoplasia Following Polypectomy	Y413707	17,459
		University of Arizona total		<u>17,459</u>
93.866	Department of Health and Human Services (HHS)	University of Rhode Island: Stage Based Health Promotion with the Elderly	012205/0000462	59
		University of Rhode Island total		<u>59</u>
93.859	Department of Health and Human Services (HHS)	University of Utah: Symbiont Models for Natural Product Pathway Manipulation	2503011-01	5,651
		University of Utah total		<u>5,651</u>
93.395	Department of Health and Human Services (HHS)	Vanderbilt Univ.: The Biochemistry of Hyperthermic Cellular Inactivation	VUMC CA#2205	12,588
93.867	Department of Health and Human Services (HHS)	Chemistry and Biology of Carcinogen – DNA Adducts	15677-S2	279,827
93.XXX	Department of Health and Human Services (HHS)	Monoclonal Antibodies Directed Toward the Developing Beta Cell	None	16,275
		Vanderbilt Univ. total		<u>308,690</u>

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93.307	Department of Health and Human Services (HHS)	Virogenomics, Inc.:		
93.847	Department of Health and Human Services (HHS)	HLA-DR4 Derived RTLS for Treating Rheumatoid Arthritis	1R41 MD0001833-01A1	\$ 45,181
93.853	Department of Health and Human Services (HHS)	HLA-DQ-derived RTLS for Treatment of Celiac Disease	None	2,084
93.XXX	Department of Health and Human Services (HHS)	Osteopontin a novel neuroprotectant in brain ischemia	STTR Phase II	91,196
		Development of T cell specific multiple sclerosis drug	NS046877-02	222,844
		Virogenomics, Inc. total		<u>361,305</u>
93.866	Department of Health and Human Services (HHS)	Wake Forest Univ. School of Medicine:		
		Cognition and Estrogen in Middle-Aged Female Monkeys	None	29,896
		Wake Forest Univ. School of Medicine total		<u>29,896</u>
93.837	Department of Health and Human Services (HHS)	Washington Univ. School of Medicine:		
93.839	Department of Health and Human Services (HHS)	Quantification of Regional Myocardial Oxigenation by MRI	WU-05-45	16,602
93.839	Department of Health and Human Services (HHS)	Anticoagulant Thrombins in Vitro and In Vivo	None	111,049
93.865	Department of Health and Human Services (HHS)	Anticoagulant Thrombins in Vitro and in Vivo	2960D WU-04-13	178,174
		Prefrontally-mediated memory in phenylketonuria	29077F WU-HT-03-39	100,723
		Washington Univ. School of Medicine total		<u>406,548</u>
93.389	Department of Health and Human Services (HHS)	Yale Univ. School of Medicine:		
93.853	Department of Health and Human Services (HHS)	Central Peptidergic Circuits in Metabolism Regulation	None	40
		Insulin Resistance Intervention After Stroke (IRIS) Trial	A05648	57,063
		Yale Univ. School of Medicine total		<u>57,103</u>
93.361	Department of Health and Human Services (HHS)	Yale University:		
93.361	Department of Health and Human Services (HHS)	Assessing Family Management of Childhood Chronic Illness	A05187	21,437
		Monitoring Fidelity to Promote Research Integrity	A05747	33,006
		Yale University total		<u>54,443</u>
93.XXX	Department of Health and Human Services (HHS)	Z-Tech Corporation:		
		Implementation and Adaptation of MET/CBT5	S-2060-001	56,676
		Z-Tech Corporation total		<u>56,676</u>
	Total Pass-Through Awards – Research and Development Awards			<u>14,874,923</u>
	Total Research and Development Awards			\$ <u><u>206,137,019</u></u>

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Student Financial Assistance			
(Direct Programs):			
84.038	US Department of Education	Federal Perkins Loan Program	\$ 2,641,012
84.033	US Department of Education	Federal Work Study Program	17,182
84.007	US Department of Education	Fed Supplemental Educational Opportunity Grant	48,702
84.063	US Department of Education	Federal Pell Grant Program	530,084
84.268	US Department of Education	Federal Direct Loans – Subsidized	9,205,676
84.268	US Department of Education	Federal Direct Loans – Unsubsidized	21,386,246
84.268	US Department of Education	Federal Direct Parent Loans	679,329
93.342	US Department of Health & Human Services	Federal Health Professions Loan – Dental	590,000
93.342	US Department of Health & Human Services	Federal Health Professions Loan – Primary Care Medical	60,850
93.364	US Department of Health & Human Services	Federal Nursing Loan – Undergraduate	533,323
93.364	US Department of Health & Human Services	Federal Nursing Loan – Nursing Graduate	22,947
93.264	US Department of Health & Human Services	Federal Nurse Faculty Loan Program	64,545
93.925	US Department of Health & Human Services	Scholarship for Disadvantaged Students – Dental	45,316
93.925	US Department of Health & Human Services	Scholarship for Disadvantaged Students – Graduate Nursing	4,049
93.925	US Department of Health & Human Services	Scholarship for Disadvantaged Students – Medical	38,842
93.925	US Department of Health & Human Services	Scholarship for Disadvantaged Students – Physician Assistant	3,237
93.925	US Department of Health & Human Services	Scholarship for Disadvantaged Students – Undergraduate Nursing	13,495
		Total Student Financial Assistance (Direct Programs)	\$ <u><u>35,884,835</u></u>
Other Awards:			
Direct Awards – Other Awards:			
12.420	Department of Defense (DOD)	Department of the Army (USA): Military Medical Research and Development	\$ 169,154
12.xxx	Department of Defense (DOD)	Air Force: Defense Programs	260,917
12.xxx	Department of Defense (DOD)	Department of the Army (USA): Defense Programs	275,060
12.xxx	Department of Defense (DOD)	Navy: Defense Programs	278,594
	Department of Defense (DOD) total		<u>983,725</u>
16.529	Department of Justice (DOJ)	Education and Training to End Violence Against and Abuse of Women with Disabilities	3,324
17.259	Department of Labor (DOL)	WIA Youth Activities	12
17.260	Department of Labor (DOL)	WIA Dislocated Workers	52,983
	Department of Labor (DOL) total		<u>52,995</u>

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47.XXX	National Science Foundation (NSF)	NSF Programs	\$ 44,924
64.116	Department of Veteran's Affairs	Veteran's Benefits Administration: Vocational Rehabilitation for Disabled Veterans	115,262
84.116	Department of Education (DoEd)	ED Fund for the Improvement of Postsecondary Education	196,672
84.133	Department of Education (DoEd)	ED National Institute on Disability and Rehabilitation Research	1,143,086
84.333	Department of Education (DoEd)	ED Demonstration Projects to Ensure Students with Disabilities Receive a Higher Education	3
84.324	Department of Education (DoEd)	ED Special Education Research and Innovation to Improve Services and Results for Children with Disabilities	523,696
	Department of Education (DoEd) total		1,863,457
93.604	Department of Health and Human Services (HHS)	Administration for Children and Families: Assistance to Torture Victims	447,565
93.632	Department of Health and Human Services (HHS)	University Centers for Excellence in Developmental Disabilities Education, Research, and Service	435,026
		Administration for Children and Families total	882,591
93.226	Department of Health and Human Services (HHS)	Agency for Healthcare Research and Quality (AHRQ): Research on Healthcare Costs, Quality and Outcomes	126,309
93.XXX	Department of Health and Human Services (HHS)	DHHS Programs	16,014
		Agency for Healthcare Research and Quality (AHRQ) total	142,323
93.184	Department of Health and Human Services (HHS)	Centers for Disease Control and Prevention: Disabilities Prevention	83,118
93.283	Department of Health and Human Services (HHS)	Centers for Disease Control and Prevention Investigations and Technical Assistance	283,045
93.XXX	Department of Health and Human Services (HHS)	DHHS Programs	35,884
		Centers for Disease Control and Prevention total	402,047
93.107	Department of Health and Human Services (HHS)	Health Resources and Services Administration (HRSA): Model State-Supported Area Health Education Centers	399,889
93.110	Department of Health and Human Services (HHS)	Maternal and Child Health Federal Consolidated Programs	1,096,542
93.189	Department of Health and Human Services (HHS)	Health Education and Training Centers	129,118
93.247	Department of Health and Human Services (HHS)	Advanced Education Nursing Grant Program	1,242,429
93.253	Department of Health and Human Services (HHS)	Poison Control Stabilization and Enhancement Grants	349,140
93.288	Department of Health and Human Services (HHS)	National Health Service Corps Scholarship Program	352,955
93.301	Department of Health and Human Services (HHS)	Small Rural Hospital Improvement Grant Program	300,530
93.358	Department of Health and Human Services (HHS)	Advanced Education Nursing Traineeships	99,542
93.359	Department of Health and Human Services (HHS)	Nurse Education, Practice and Retention Grants	224,977
93.884	Department of Health and Human Services (HHS)	Grants for Training in Primary Care Medicine and Dentistry	761,953

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93.912	Department of Health and Human Services (HHS)	Rural Health Care Services Outreach and Rural Health Network Development Program	\$ 594,377
93.913	Department of Health and Human Services (HHS)	Grants to States for Operation of Offices of Rural Health	144,829
93.918	Department of Health and Human Services (HHS)	Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	18,293
93.924	Department of Health and Human Services (HHS)	Ryan White HIV/AIDS Dental Reimbursements	359,592
93.928	Department of Health and Human Services (HHS)	Special Projects of National Significance	328,643
93.969	Department of Health and Human Services (HHS)	Geriatric Education Centers	389,358
		Health Resources and Services Administration (HRSA) total	<u>6,792,167</u>
		Indian Health Service:	
93.113	Department of Health and Human Services (HHS)	Biological Response to Environmental Health Hazards	121,213
93.954	Department of Health and Human Services (HHS)	Tribal Recruitment and Retention of Health Professionals into Indian Health Programs	31,289
93.XXX	Department of Health and Human Services (HHS)	DHHS Programs	19,936
		Indian Health Service total	<u>172,438</u>
		National Institutes of Health (NIH):	
93.113	Department of Health and Human Services (HHS)	Biological Response to Environmental Health Hazards	81,661
93.173	Department of Health and Human Services (HHS)	Research Related to Deafness and Communication Disorders	325,809
93.213	Department of Health and Human Services (HHS)	Research and Training in Complementary and Alternative Medicine	306,411
93.273	Department of Health and Human Services (HHS)	Alcohol Research Programs	39,934
93.389	Department of Health and Human Services (HHS)	National Center for Research Resources	416,156
93.393	Department of Health and Human Services (HHS)	Cancer Cause and Prevention Research	28,815
93.395	Department of Health and Human Services (HHS)	Cancer Treatment Research	26,525
93.396	Department of Health and Human Services (HHS)	Cancer Biology Research	1,197
93.398	Department of Health and Human Services (HHS)	Cancer Research Manpower	188,219
93.399	Department of Health and Human Services (HHS)	Cancer Control	21,390
93.846	Department of Health and Human Services (HHS)	Arthritis, Musculoskeletal and Skin Diseases Research	37,437
93.853	Department of Health and Human Services (HHS)	Extramural Research Programs in the Neurosciences and Neurological Disorders	8,083
93.879	Department of Health and Human Services (HHS)	Medical Library Assistance	804,682
93.xxx	Department of Health and Human Services (HHS)	DHHS Programs	4,844
		National Institutes of Health total	<u>2,291,163</u>

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93.290	Department of Health and Human Services (HHS)	Office on Women's Health:	
93.xxx	Department of Health and Human Services (HHS)	National Community Centers of Excellence in Women's Health DHHS Programs	\$ 208,041 4,999
		Office on Women's Health total	<u>213,040</u>
93.230	Department of Health and Human Services (HHS)	Substance Abuse and Mental Health Service Administration: SAMHSA Consolidated Knowledge Development and Application (KD&A) Program	771,733
93.243	Department of Health and Human Services (HHS)	Substance Abuse and Mental Health Services_Projects of Regional and National Significance	1,031,971
93.xxx	Department of Health and Human Services (HHS)	DHHS Programs	<u>1,563</u>
		Substance Abuse and Mental Health Service Administration total	<u>1,805,267</u>
	Department of Health and Human Services total		12,701,036
94.006	Corporation for National and Community Service	Americorps: Americorps/National Service Trust	<u>19,613</u>
	Total Direct Awards – Other Awards:		\$ <u><u>15,784,336</u></u>

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Catalog of Federal Domestic Assistance (CFDA)	Federal grantor	Sponsor/Award name	Sponsor award number	Federal expenditures
Other Awards:				
Pass-Through Federal Awards – Other Awards:				
93.889	Department of Health and Human Services (HHS)	Alaska State Hospital & Nursing Home Association: Oregon Poison Center Emergency preparedness Alaska Alaska State Hospital & Nursing Home Association total	None	\$ 1,465 <u>1,465</u>
93.XXX	Department of Health and Human Services (HHS)	Amer Med Student Assn/Fnd: Educational Development for Complementary and Alternative Medicine	None	1,355
93.XXX	Department of Health and Human Services (HHS)	Educational Development for Complementary and Alternative Medicine Amer Med Student Assn/Fnd total	None	<u>11,333</u> <u>12,688</u>
93.283	Department of Health and Human Services (HHS)	Assoc of American Medical Colleges: Teaching Primary Care Residents Judicious Antibiotic Use Assoc of American Medical Colleges total	MM-0805-04/04	<u>131,997</u> <u>131,997</u>
93.283	Department of Health and Human Services (HHS)	Association of Teachers of Preventive Medicine: Standardized CBE Curriculum for Medical Students Association of Teachers of Preventive Medicine total	TS-0838	<u>67,115</u> <u>67,115</u>
93.XXX	Department of Health and Human Services (HHS)	Booz Allen Hamilton, Inc.: Booz Allen Hamilton, Inc. total	80091CBS10	<u>156,264</u> <u>156,264</u>
93.395	Department of Health and Human Services (HHS)	Cancer Therapy Rsch Fnd: Urologic Cancer Outreach Program (UCOP) of the Southwest Oncology Group, OHSU Cancer Therapy Rsch Fnd total	SWOG-99045	<u>30,868</u> <u>30,868</u>
93.914	Department of Health and Human Services (HHS)	DHHS HIV/AIDS Bureau CONTRACT: Project Dental Health – Cleve Allen Dental Center DHHS HIV/AIDS Bureau CONTRACT total	4600004633 s/b Multnomah Cnty	<u>247,309</u> <u>247,309</u>
93.110	Department of Health and Human Services (HHS)	Easter Seals Oregon: Easter Seals Oregon Epilepsy Project-Serving Children with Epilepsy Easter Seals Oregon total	None	<u>82,366</u> <u>82,366</u>
84.116Z	Department of Education (DoEd)	Eastern Oregon University: Eastern Oregon University total		<u>320,491</u> <u>320,491</u>
93.399	Department of Health and Human Services (HHS)	Fred Hutchinson Cancer Rsch Ctr: Northwest Region Cancer Information Service Partnership Program Fred Hutchinson Cancer Rsch Ctr total	06-201168-01-S1416	<u>33,663</u> <u>33,663</u>
93.395	Department of Health and Human Services (HHS)	Gynecologic Oncology Group: Pathology Committee Co-Chair Gynecologic Oncology Group total	CA27469-24 committee	<u>2,702</u> <u>2,702</u>
93.XXX	Department of Health and Human Services (HHS)	Kaiser Foundation Research Institute: Methods for Developing Actionable Evidence for Consumers of Health Services Research (MATCH): Closing the Gap between Organizational Decision-makers and Researchers Kaiser Foundation Research Institute total	115-9294-02	<u>35,397</u> <u>35,397</u>

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93.243	Department of Health and Human Services (HHS)	Lake County Mental Health: Evidence-Based Practices: An Opportunity to Prevent Behavioral Health Disorders in Children Ages 0-6 years	None	\$ 40,790
		Lake County Mental Health total		40,790
93.399	Department of Health and Human Services (HHS)	Mayo Clinic Rochester: The American Indian/Alaska Native (Spirit of E.A.G.L.E.S. Community Network)	1U01 CA114609-01 OHSU	11,366
93.399	Department of Health and Human Services (HHS)	The American Indian/Alaska Native (Spirit of E.A.G.L.E.S. Community Network)	1U01 CA114609-01 OHSU	93,451
		Mayo Clinic Rochester total		104,817
93.914	Department of Health and Human Services (HHS)	Multnomah County Hlth Dept: Salary Support for HIV Clinic Coordinator	4600005663	16,673
93.914	Department of Health and Human Services (HHS)	Salary Support for HIV Clinic Coordinator	4600005663	108,159
93.914	Department of Health and Human Services (HHS)	HIV Case Management Partnership Project	4600005876	236,768
93.914	Department of Health and Human Services (HHS)	HIV Case Management Partnership Project	4600005253	449,234
93.XXX	Department of Health and Human Services (HHS)	Project Dental Health-Cleve Allen Dental Center	4600005892	176,842
		Multnomah County Hlth Dept total		987,676
93.889	Department of Health and Human Services (HHS)	ODHS, Hlth Svcs, Public Health Preparedness: Oregon Bioterrorism Emergency Preparedness	110199	74,000
		ODHS, Hlth Svcs, Public Health Preparedness total		74,000
93.242	Department of Health and Human Services (HHS)	ODHS, Office of Mental Hlth & Addiction Svcs: Medication Algorithms as Evidence-Based Practice for Psychiatric Disorders	None	41,847
93.243	Department of Health and Human Services (HHS)	Oregon Incentive Grant Enhancement for Early Childhood Prevention	108952	9,656
		ODHS, Office of Mental Hlth & Addiction Svcs total		51,503
93.213	Department of Health and Human Services (HHS)	Oregon College of Oriental Medicine: Acupuncture Practitioner Research Educational Enhancement	10525-2	19,069
		Oregon College of Oriental Medicine total		19,069
93.630	Department of Health and Human Services (HHS)	Oregon Council on Developmental Disabilities: Community Partnerships Project: Empowerment – Self-Advocates as Leaders	101745	1,094
		Oregon Council on Developmental Disabilities total		1,094
17.XXX	Department of Labor (DOL)	Oregon Dept of Community Colleges & Workforce Dev: Healthcare Workforce Initiative Simulation Equipment	SIM012	24,180
		Oregon Dept of Community Colleges & Workforce Dev total		24,180
84.013	Department of Education (DoEd)	Oregon Dept of Edu, Office of Special Education: Title 1 Part D (N & D)	281-99; 1805; 3218; 4241	428
84.027	Department of Education (DoEd)	The Transition Program	281-99; 1805; 3218; 4241	804
		Oregon Dept of Edu, Office of Special Education total		1,232
93.110	Department of Health and Human Services (HHS)	Oregon Dept of Human Svcs, Hlth Svcs Div: DHS Genetics	109245	57,874
93.283	Department of Health and Human Services (HHS)	Outbreak Investigation Curriculum Development	PE#27-114728	33,129
		Comprehensive Approaches to Cancer Control – Reducing Disparities through Collaboration (Conference)	None	2,550
93.XXX	Department of Health and Human Services (HHS)	Partnership Project-Prevention Case Management Program	109515	108,007
93.XXX	Department of Health and Human Services (HHS)	Oregon Dept of Human Svcs, Hlth Svcs Div total		201,560

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		Oregon Dept of Human Svcs, Sr & Disabled Svcs Div:		
93.136	Department of Health and Human Services (HHS)	State Capacity Project for Assessing and Preventing Secondary Conditions Associated with Disability, and Promoting the Health of Persons with Disabilities	102249	\$ 35,141
93.136	Department of Health and Human Services (HHS)	State Capacity Project for Assessing and Preventing Secondary Conditions Associated with Disability, and Promoting the Health of Persons with Disabilities	102249	254,165
		Oregon Dept of Human Svcs, Sr & Disabled Svcs Div total		<u>289,306</u>
		Oregon State Univ.:		
66.XXX	Environmental Protection Agency (EPA)	National Pesticide Information Center	E0137A-B	10,000
84.133	Department of Education (DoEd)	RERC for Accessible Airline Transportation	ED087A-A	43,441
84.133	Department of Education (DoEd)	RERC for Accessible Airline Transportation	ED087A-A	130,897
		Oregon State Univ. total		<u>184,338</u>
		Our House of Portland:		
14.XXX	Department of Housing and Urban Development (HUD)	Partnership Project-Case Management Program	None	729
		Our House of Portland total		<u>729</u>
93.110	Department of Health and Human Services (HHS)	Research Corp of Univ of Hawaii: Western States Genetic Services Collaborative	None	216,203
		Research Corp of Univ of Hawaii total		<u>216,203</u>
93.395	Department of Health and Human Services (HHS)	Southwest Oncology Group: Southwest Oncology Group (SWOG) 05012	SWOG-05012	16,924
		Southwest Oncology Group total		<u>16,924</u>
93.994	Department of Health and Human Services (HHS)	State of Oregon:		1,898,617
		State of Oregon total		<u>1,898,617</u>
93.XXX	Department of Health and Human Services (HHS)	The CDM Group, Inc.: Co-Occuring Disorders Training of Trainers MOA	270-2003-00004-0001	20,717
		The CDM Group, Inc. total		<u>20,717</u>
16.XXX	Department of Justice (DOJ)	The Curators of the University of Missouri: SVORI Cross Training Initiative (Northwest Frontier Addiction Technology Transfer Center)	5718	10,284
		The Curators of the University of Missouri total		<u>10,284</u>
93.XXX	Department of Health and Human Services (HHS)	Univ. of California, San Francisco: Immune Tolerance Network Clinical Trials Oversight	3067sc	82,987
		Univ. of California, San Francisco total		<u>82,987</u>
93.395	Department of Health and Human Services (HHS)	Univ. of Michigan: Southwest Oncology Group – Operations Office	F014986	14,906
93.395	Department of Health and Human Services (HHS)	Southwest Oncology Group – Operations Office	F014986	44,270
		Univ. of Michigan total		<u>59,176</u>
93.778	Department of Health and Human Services (HHS)	Univ. of South Florida: Florida Chartbook Focus Groups, Web Dissemination and Consultation	6119-1078-00-A	5,785
		Univ. of South Florida total		<u>5,785</u>
93.110	Department of Health and Human Services (HHS)	Univ. of Texas, Hlth Science Ctr at San Antonio: National Newborn Screening and Genetics Center	116989/116984	4,002
		Univ. of Texas, Hlth Science Ctr at San Antonio total		<u>4,002</u>

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Catalog of Federal Domestic Assistance (CFDA)	Federal grantor	Sponsor/Award name	Sponsor award number	Federal expenditures
93.837	Department of Health and Human Services (HHS)	Univ. of Washington:		
93.866	Department of Health and Human Services (HHS)	Outreach Project Award: Web Site for Oregon Public Health Nurses	800419	\$ 13,978
		NACC Data Consortium	119633	342
		Univ. of Washington total		<u>14,320</u>
93.110	Department of Health and Human Services (HHS)	Utah State Univ.:		
93.110	Department of Health and Human Services (HHS)	Enhancing Family Leadership and Community Partnerships	None	8,880
		Champions for Progress Institute: Leadership Development	03-4205015	315,358
		Utah State Univ. total		<u>324,238</u>
47.041	National Science Foundation (NSF)	Vanderbilt Univ.:		
47.041	National Science Foundation (NSF)	The Vanderbilt-Northwestern-Texas-Harvard/MIT Engineering Research Center for Bioengineering Educational Technologies	14656-S8	8,324
		The Vanderbilt-Northwestern-Texas-Harvard/MIT Engineering Research Center for Bioengineering Educational Technologies	14656-S8	23,288
		Vanderbilt Univ. total		<u>31,612</u>
	Total Pass-through Awards - Other Awards			<u>5,787,484</u>
	Total Other Awards			<u>21,571,821</u>
	Total Awards			\$ <u><u>263,593,671</u></u>

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Notes to Schedule of Expenditures of Federal Awards
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(1) Summary of Significant Accounting Policies

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes all Federal awards to Oregon Health & Science University (OHSU) that had activity during the fiscal year ended June 30, 2006. This schedule has been prepared on the accrual basis of accounting.

(2) Subrecipients

Of the Federal expenditures presented in the Schedule of Expenditures of Federal Awards, OHSU provided Federal awards to subrecipients as follows:

<u>Program title</u>	<u>CFDA number</u>	<u>Expenditures</u>
NOAA Coastal Services Center	11.473	\$ 245,858
Commerce Programs	11.XXX	25,037
Military Medical Research and Development	12.420	190,394
Defense Programs	12.XXX	287,970
Education and Training to End Violence Against and Abuse of Women with Disabilities	16.529	2,598
WIA Dislocated Workers	17.260	32,388
Aerospace Education Services Program	43.XXX	1,782
NSF Geosciences	47.050	7,334
NSF Computer and Information Science and Engineering	47.070	579,623
ED Fund for the Improvement of Postsecondary Education	84.116	33,899
ED National Institute on Disability and Rehabilitation Research	84.133	697,263
ED Special Education Research and Innovation to Improve Services and Results for Children with Disabilities	84.324	78,903
Innovations in Applied Public Health Research	93.061	166,266
Model State-Supported Area Health Education Centers	93.107	341,760
Maternal and Child Health Federal Consolidated Programs	93.110	172,964
Biological Response to Environmental Health Hazards	93.113	514,189
Oral Diseases and Disorders Research	93.121	240,483
Centers for Research and Demonstration for Health Promotion and Disease Prevention	93.135	359,624
Injury Prevention and Control Research and State and Community Based Programs	93.136	48,087
Research Related to Deafness and Communication Disorders	93.173	291,574
Health Education and Training Centers	93.189	103,858

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<u>Program title</u>	<u>CFDA number</u>	<u>Expenditures</u>
Research and Training in Complementary and Alternative Medicine	93.213	\$ 372,784
SAMHSA Consolidated Knowledge Development and Application (KD&A) Program	93.230	187,729
Mental Health Research Grants	93.242	114,746
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243	198,674
Advanced Education Nursing Grant Program	93.247	111,400
Poison Control Stabilization and Enhancement Grants	93.253	17,919
Occupational Safety and Health Program	93.262	36,740
Alcohol Research Programs	93.273	245,649
Drug Abuse Research Programs	93.279	1,692,974
Centers for Disease Control and Prevention Investigations and Technical Assistance	93.283	199,363
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	25,786
Small Rural Hospital Improvement Grant Program	93.301	285,551
Nursing Research	93.361	269,697
National Center for Research Resources	93.389	291,854
Cancer Treatment Research	93.395	78,968
Cancer Control	93.399	25,010
Heart and Vascular Diseases Research	93.837	1,298,737
Lung Diseases Research	93.838	48,878
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	34,407
Diabetes, Endocrinology and Metabolism Research	93.847	571,127
Digestive Diseases and Nutrition Research	93.848	108,856
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	732,571
Allergy, Immunology and Transplantation Research	93.855	92,806
Microbiology and Infectious Diseases Research	93.856	169,524
Biomedical Research and Research Training	93.859	310,546
Child Health and Human Development Extramural Research	93.865	174,403
Aging Research	93.866	129,652
NIH Vision Research	93.867	129,950
Medical Library Assistance	93.879	129,928
Alcohol Research Center Grants	93.891	82,583

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<u>Program title</u>	<u>CFDA number</u>	<u>Expenditures</u>
Rural Health Care Services Outreach and Rural Health Network Development Program	93.912	\$ 269,878
Ryan White HIV/AIDS Dental Reimbursements	93.924	21,613
Special Projects of National Significance	93.928	2,500
Geriatric Education Centers	93.969	232,242
International Research and Research Training	93.989	300
Maternal and Child Health Services Block Grant to the States	93.944	1,058,865
DHHS Programs	93.XXX	686,954
		<u>\$ 14,863,018</u>

(3) Student Financial Aid Expenditures

Student financial aid program expenditures include payments to students and each program's administrative allowance. The student financial aid program expenditures exclude amounts representing cost sharing or matching. Administrative allowances totaling \$135,345 were claimed in the current year.

(4) Loan Program Administration

OHSU administers the following loan programs:

	<u>CFDA number</u>	<u>Outstanding balance at June 30, 2006</u>
Perkins loans	84.038	\$ 3,510,568
Federal health professional loans	93.342	2,032,403
Nursing student loans	93.364	843,997

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Schedule 1 – Schedule of Findings and Questioned Costs
Year ended June 30, 2006

Section I – Summary of Auditors’ Results:

Financial Statements

Type of auditors’ report issued: Unqualified

Internal control over financial reporting:

- Material weakness identified? Yes No
 - Reportable condition identified that is not considered to be a material weakness? Yes None reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weakness identified? Yes No
- Reportable condition identified that is not considered to be a material weakness? Yes None reported

Type of auditors’ report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? Yes No

Identification of major programs:

<u>CFDA number</u>	<u>Name of federal program</u>
RD	Research and Development Cluster

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? Yes No

Section II – Financial Statement Findings: No matters were reported

Section III – Federal Award Findings and Questioned Costs: None