



OREGON NURSING SERVICES PROGRAM 2009

The Oregon Nursing Services Program is designed to provide student loan repayment on behalf of registered nurses (RNs) who enter into agreements to practice in "critical nursing shortage areas" in Oregon as identified by the Oregon State Board of Nursing in consultation with the Office of Rural Health.

In exchange for practice in a critical nursing area, participants receive annual payments to reimburse *qualifying loan debt* incurred while enrolled in a registered nursing program. Documented annual employment verification is required.

Practicing Registered Nurses may receive annual payments equal to 25% of their total qualifying loan debt for a minimum of two years and maximum of four years for service in critical nursing shortage areas. Prorated payment amounts will be made if the participant is employed in a qualifying shortage area less than full-time but at least half time. A two-year participation obligation is required to avoid a penalty for failure to complete a minimum service obligation

Annual payments cannot exceed \$10,000 for the 2009 application year and the total award cannot exceed \$40,000. This annual maximum award amount total is calculated utilizing the cost-of-living index.

Who may apply?

Students enrolled in the last year of an RN program, recent RN graduates, and currently practicing RNs are eligible to apply. Oregon residency is not required at the time of application. However, participants must begin practicing in a critical shortage area in Oregon following the execution of the Nursing Services Agreement.

How and when do I apply?

The application is available on or before February 1 of each year. The due date for the application is March 1st. For more detailed information, visit our website at:

http://www.getcollegefunds.org/ad_repay_options.html.

You may bookmark our web site and download a PDF version of the application between February 1st and March 1st.

Questions?? Inquiries??

Contact:

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**OREGON NURSING SERVICES PROGRAM APPLICATION INSERT
QUALIFYING LOANS AND CREDITORS**

Federal Perkins Loan (formerly called National Direct Student Loan or NDSL)

Creditor: College or university attended.

Federal Nursing Student Loan - NSL

Creditor: College or university attended.

Federal Supplemental Loan for Students – SLS (formerly called Auxiliary Loans to Assist Students - ALAS)

Creditor: Usually a bank or other financial institution, or, if the loan has been sold, a “secondary market” such as the Student Loan Marketing Association - SALLIE MAE

Federal Direct Stafford Loan

Creditor: U.S. Department of Education

Federal Family Educational Loan Program – FFELP Stafford Loan (formerly called Guaranteed Student Loan – GSL)

Creditor: Usually a bank or other financial institution, or, if the loan has been sold, a “secondary market” such as the Student Loan Marketing Association - SALLIE MAE.

Health Education Assistance Loan Program

Creditor: U. S. Department of Health & Human Services

Qualifying Critical Nursing Shortage Areas

For the most current list of frontier and rural designated critical nursing shortage areas, please visit the Oregon Board of Nursing web site at http://www.osbn.state.or.us/OSBN/critical_shortage_areas.shtml or call them at (971) 673-0685.